



TOWNSHIP OF PEQUANNOCK
BOARD OF EDUCATION

PUBLIC BUDGET HEARING
MEETING MINUTES
March 26, 2012

CALL TO ORDER

The March 26, 2012 Regular Meeting of the Board of Education, Township of Pequannock, County of Morris, was called to order in the Auditorium of Pequannock Township High School, 85 Sunset Road, Pompton Plains, New Jersey, at 7:00 p.m. by William Sayre, Board President. The following statement of compliance with the Open Public Meetings Act was read:

In compliance with the Open Public Meetings Act, Public Law 1975, Chapter 231, notice of this meeting has been properly advertised in the designated newspaper, its agenda has been posted at the appropriate locations, and a copy has been filed with the Pequannock Township Clerk.

ROLL CALL

PRESENT:

William Sayre	John Buonomo
Kenneth Hardaker	Angelo Stefanides
Robert Lee	Matthew Teng
Glen Forrest	Megan Hollberg

ABSENT:

David Swezey

ALSO PRESENT:

William Trusheim, Ed.D., Superintendent of Schools;
Rosalie Winning, Ed. D., Assistant Superintendent;
Victor P. Hayek, Business Administrator/Board Secretary
Anthony Sciarrillo, Esq, Board Attorney

PUBLIC BUDGET HEARING

I. BUDGET PRESENTATION

- *Administration*

Open to Public Agenda Items Only

Members of the public may speak once for a maximum period of five minutes by the clock during this portion of the meeting. The public may speak on any agenda item during their five minutes

Lousie Marchese -- 16 Roland Road

- Math scores and math program

Vincent Tirri- 80 Jackson Avenue

- Health cost contributions

Kimberley Quigley- 11 Lincoln Avenue

- Cuts to the Budget

Ann Maier- 51 Duncan Avenue

- Benefits and increase rate
- Extraordinary services

Action:

Finance and Physical Plant

FP-159-12 Approval of Adoption of Budget for 2012-2013

RESOLUTION NO. FP-159-12

SUBJECT: ADOPTION OF BUDGET FOR 2012-2013

RESOLVED, upon the recommendation of the Superintendent, that the Pequannock Township School District, in the County of Morris, New Jersey approves the following resolution:

BE IT RESOLVED, to adopt the 2012-2013 school district budget for submission to the voters as follows:

General Fund	\$34,969,141
Special Revenue Fund	493,014
Debt Service Fund	1,113,413
Total Budget	\$36,575,568

BE IT FURTHER RESOLVED, that the district has a taxing authority which is the 2% cap increase over the prior year which totals \$618,934 resulting in a maximum General Fund district tax levy available of \$31,565,616.

BE IT FURTHER RESOLVED, that there should be raised for the General Fund a tax levy of \$30,921,682 and Debt Service, a tax levy of \$714,845 for the ensuing School Year (2012-2013),

BE IT FURTHER RESOLVED, that the unused taxing authority of \$618,934 will be banked for potential use in the subsequent three fiscal years.

Seconded by K. Hardaker	Motioned by R. Lee	Roll Call Vote 8-0
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ADJOURNMENT

RESOLVED, that the Board of Education adjourned the Regular Board Meeting of March 26, 2012 at 7:40 pm

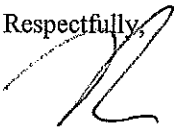
Motioned by K. Hardaker	Seconded by M. Tengi	Roll Call Vote 8-0
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BUDGET PRESENTATIONS

<u>DATE</u>	<u>PRESENTATION</u>	<u>LOCATION</u>	<u>TIME</u>
Friday, March 30	Hearle Village		10:00 am
Tuesday, April 3	Hillview School HSA	Media Center	1:30 pm
Tuesday, April 3	Cedar Crest	Auditorium	7:30 pm
Wednesday, April 4	North Blvd	Media Center	7:00 pm
Thursday, April 5	SJG	Media Center	9:00 am
Thursday, April 5	PAWS/PV HSA	Auditorium	7:00 pm

FUTURE PUBLIC BOARD MEETINGS

- April 16, 2012 Workshop/Regular Meeting HS
- April 30, 2012 Reorganization HS
- May 7, 2012 Workshop HS
- May 21, 2012 Regular Meeting HS
- June 11, 2012 Workshop HS
- June 18, 2012 Regular Meeting HS

Respectfully,


Victor P. Hayek
 Business Administrator/ Board Secretary