



PEQUANNOCK TOWNSHIP BOARD OF EDUCATION
Auditorium, Pequannock Township High School
85 Sunset Road, Pompton Plains, New Jersey 07444

AGENDA
SPECIAL MEETING/ PUBLIC HEARING

7:00 pm
Monday, March 26, 2012

There will be an Executive Session at 6:00 pm, in the Professional Development Room, followed by a Special Meeting/Public Hearing of the Board of Education on **MONDAY, MARCH 26, 2012 at 7:00 pm**, in the **Auditorium, Pequannock Township High School, 85 Sunset Road, Pompton Plains, NJ 07444.**

Call to Order
Statement of Compliance – Open Public Meeting Act
Roll Call
Pledge of Allegiance

CONSIDERATION OF EXECUTIVE SESSION

RESOLVED, that in accordance with Section 8 of the Open Public Meetings Act, Chapter 231, P.L., the Board has the authority to adjourn to closed session to discuss matters pertaining to Legal, Personnel and Negotiation matters. Said matters will be made public upon their disposition.

Motioned by	Seconded by	Roll Call Vote

6:00 pm – 6:55 pm – Executive Session
6:55 pm – 7:00 pm- Recess
7:00 pm – Reconvene – Auditorium

PUBLIC BUDGET HEARING

- I. **BUDGET PRESENTATION**
 - *Administration*
- II. Open to Public Agenda Items Only

Members of the public may speak once for a maximum period of five minutes by the clock during this portion of the meeting. The public may speak on any agenda item during their five minutes

III. Action

Finance and Physical Plant

FP-159-12 Approval of Adoption of Budget for 2012-2013

CONSIDERATION OF EXECUTIVE SESSION

RESOLVED, that in accordance with Section 8 of the Open Public Meetings Act, Chapter 231, P.L., the Board has the authority to adjourn to closed session to discuss matters pertaining to Legal, Personnel and Negotiation matters. Said matters will be made public upon their disposition.

Motioned by	Seconded by	Roll Call Vote
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ADJOURNMENT

BUDGET PRESENTATIONS

<u>DATE</u>	<u>PRESENTATION</u>	<u>LOCATION</u>	<u>TIME</u>
Friday, March 30	Hearle Village		10:00 am
Tuesday, April 3	Hillview School HSA	Media Center	1:30 pm
Tuesday, April 3	Cedar Crest	Auditorium	7:30 pm
Wednesday, April 4	North Blvd	Media Center	7:00 pm
Thursday, April 5	SJG	Media Center	9:00 am
Thursday, April 5	PAWS/PV HSA	Auditorium	7:00 pm

FUTURE PUBLIC BOARD MEETINGS

- April 16, 2012 Workshop/Regular Meeting HS
- April 30, 2012 Reorganization HS
- May 7, 2012 Workshop HS
- May 21, 2012 Regular Meeting HS
- June 11, 2012 Workshop HS
- June 18, 2012 Regular Meeting HS

RESOLUTION NO. FP-159-12

SUBJECT: ADOPTION OF BUDGET FOR 2012-2013

RESOLVED, upon the recommendation of the Superintendent, that the Pequannock Township School District, in the County of Morris, New Jersey approves the following resolution:

BE IT RESOLVED, to adopt the 2012-2013 school district budget for submission to the voters as follows:

General Fund	\$34,969,141
Special Revenue Fund	493,014
Debt Service Fund	1,113,413
Total Budget	\$36,575,568

BE IT FURTHER RESOLVED, that the district has a taxing authority which is the 2% cap increase over the prior year which totals \$618,934 resulting in a maximum General Fund district tax levy available of \$31,565,616.

BE IT FURTHER RESOLVED, that there should be raised for the General Fund a tax levy of \$30,921,682 and Debt Service, a tax levy of \$714,845 for the ensuing School Year (2012-2013),

BE IT FURTHER RESOLVED, that the unused taxing authority of \$618,934 will be banked for potential use in the subsequent three fiscal years.

Seconded by	Motioned by	Roll Call Vote
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