

**STRONGSVILLE BOARD OF EDUCATION
APRIL 25, 2018
FINANCE COMMITTEE MEETING**

The Finance Committee meeting began at 7:00 p.m. on Wednesday, April 25, 2018, at **the Administration Building, Room 16, 18199 Cook Avenue, Strongsville, Ohio.**

All members of the Board and media were notified of this meeting in compliance with Section 121.22 O.R.C., effective November 28, 1975.

The following Board Members were in attendance: Col. Duke Evans and Mr. Carl Naso

Committee members and Administration present were: Mr. Dustin Hayden, Mr. Brain Jungeberg, Mr. Steve Kilo, Mr. Dennis Kubick, Mr. Cameron Ryba, Mr. George Anagnostou, and Ms. Jenni Pelko. Not in attendance were Mr. Brian Krusz and Mr. Brian Wellman.

Mr. Anagnostou introduced Mr. Brian Jungeburg and Mr. Dennis Kubick to the committee as they were not in attendance at the first meeting.

FINANCIAL PRESENTATION

Mr. Anagnostou shared some challenges the District is facing and what needs to be done to stabilize our financial situation.

Mr. Anagnostou presented the Five-Year Forecast. He staged it in four sections and explained each in detail:

- Major Assumptions
- General Fund Revenues
- General Fund Expenditures
- General Fund Summary
 - Financial Prudence Throughout the Years
 - May 2018 Five-Year Forecast
 - Financial Prudent-Action Step and Evaluation Criteria
 - Revenue Generating Ideas
 - Forecast after Passage of a Levy
 - Election Calendar
 - Cost Reduction Strategies

OLD BUSINESS

Mr. Naso asked if anyone had questions or input regarding the financial presentation from the previous meeting.

NEW BUSINESS

None

OTHER

The Finance Committee will be utilized for exploring cost saving measures for the District.

Mr. Anagnostou will present the Five-Year Forecast at the Board of Education Meeting on May 3, 2018.

Discussion regarding the possible need for a new school levy may be had at the May 17th BOE Meeting.

ADJOURNMENT

Motion made to adjourn the Finance Committee Meeting by Col. Evans and seconded by Mr. Jungeburg.

The meeting adjourned at 8:25 p.m.

Respectfully submitted,

Dawn Evangelista
Executive Secretary to the Treasurer