



**STRONGSVILLE BOARD  
OF EDUCATION**

**Carl W. Naso, President**  
**Richard O. Micko, Vice President**  
**Duke Evans**  
**George A. Grozan**  
**Jane L. Ludwig**

**Cameron M. Ryba, Superintendent**  
**George K. Anagnostou, Treasurer**

**STRONGSVILLE BOARD OF EDUCATION  
REGULAR MEETING AGENDA**

**September 21, 2017**

**7:00 p.m.**

**Regular Meeting**

**Strongsville Early Learning Preschool/Multipurpose Room**  
**19543 Lunn Road**

**MISSION**

*Strongsville City Schools in partnership with the community, will ensure all students reach their fullest potential through challenging curriculum and activities, provided by a highly qualified, motivated staff, in a safe, supportive environment with up-to-date facilities and technology.*

## **WELCOME!**

Thank you for taking time out of your busy life to join us. We appreciate your presence and involvement.

### **The Agenda**

We review a draft agenda prior to our meetings. The agenda may deal with curriculum, budget, personnel, facilities, school transportation and/or long-range planning. It includes supporting materials to assist us with decisions.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda. We welcome your comments; however, we do ask that you abide by the guidelines of our Policy 0169.1. Public comment is your opportunity to make a comment to the Board. The Board will listen and, if necessary, someone from the administration will get back to you with an answer.

#### **0169.1      Public Participation at Board Meetings**

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest.

The Board is also committed to conducting its meetings in a productive and efficient manner that assures that the regular agenda of the Board is completed in a reasonable period of time, honors the voluntary nature of the Board's time and using that time efficiently, and allows for fair and adequate opportunity for input to be considered. Consequently, public participation at Board meetings will be governed by the following principles:

In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board; at all public meetings of the Board; and at those public meetings of the Board during which action may be taken and publish rules to govern such participation in Board meetings.

The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct.

The presiding officer shall be guided by the following rules:

- A.      Public participation may be permitted
  - 1.      as indicated on the order of business.
  - 2.      before the Board takes official action on any issue of substance.
  - 3.      at the discretion of the presiding officer.
- B.      Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
- C.      Attendees may register their intention to participate in the public portion of the meeting upon their arrival at the meeting.

0169.1      **Public Participation at Board Meetings (continued)**

- D.      Participants must be recognized by the presiding officer and will be requested to preface their comments by announcement of their name and address.
  
- E.      No participant may speak more than once on the same topic unless all others who wish to speak on that topic have been heard.
  
- F.      The presiding officer may:
  - 1.      prohibit public comments that are frivolous, repetitive, and/or harassing;
  
  - 2.      interrupt, warn, or terminate a participant's statement when the statement is too lengthy, personally directed, abusive, off-topic, antagonistic, obscene, or irrelevant;
  
  - 3.      request any individual to leave the meeting when that person does not observe reasonable decorum;
  
  - 4.      request the assistance of law enforcement officers in the removal of a disorderly person when that person's conduct interferes with the orderly progress of the meeting;
  
  - 5.      call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action;
  
  - 6.      waive these rules.

R.C. 3313.20

**Thank You for Supporting Our Schools**

School Board Members are elected officials who devote many hours to our schools. We serve on the Board because we care about providing high quality schools in our community. You are probably here tonight because you care, too. We welcome your interest and comments! Involved and informed parents and citizens are our best allies in guaranteeing excellent public education.

**STRONGSVILLE BOARD OF EDUCATION**

Carl W. Naso, President

Richard O. Micko, Vice President

Duke Evans

George A. Grozan

Jane L. Ludwig

Cameron M. Ryba, Superintendent

George K. Anagnostou, Treasurer

*THE REGULAR BOARD OF EDUCATION MEETINGS ARE PRESENTED OVER WIDE OPEN WEST AND TIME WARNER LOCAL CABLE CHANNELS AND ARE AVAILABLE FOR VIEWING ON THE DISTRICT YOUTUBE CHANNEL [https://www.youtube.com/channel/UCVP2x5XImM6N1O\\_7z6UxZGg](https://www.youtube.com/channel/UCVP2x5XImM6N1O_7z6UxZGg). ALL MEETINGS ARE RECORDED. ALL DISTRICT VIDEO AND AUDIO RECORDINGS WILL BE A PERMANENT PART OF THE MINUTES AND ARE AVAILABLE UPON REQUEST THROUGH THE TREASURER'S OFFICE.*

## Fund Definitions

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**001 – General Fund** – The general fund is used to account for all financial resources, except those required to be accounted for in another fund. The general fund is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**002 – Bond Retirement** – The bond retirement fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**003 – Permanent Improvement** – The permanent improvement fund is used to account for all transactions related to the acquiring, construction, or improving facilities and/or capital assets.

**004 – Building Fund** – The building fund is used to account for monies received and expended in connection with the construction of the middle school and renovation of the high school.

**009 – Uniform School Supplies** – The uniform school supplies fund is used to account for class fees for the purchase of school supplies.

**014 – Internal Service Rotary Fund** – The internal service rotary fund is used to account for operations that provide goods and services on a cost reimbursement basis.

**018 – Public School Support** – The public school support, otherwise known as the Principal's building fund, is used to account for specific local revenue sources, other than taxes, that are restricted to expenditures for specified purposes.

**019 – Other Grants** – The other grants fund is used to account for proceeds of specific revenue sources, except for State and Federal grants that are legally restricted to expenditures for specified purposes.

**022 – OHSAA Tournaments** – The OHSAA Tournament fund is used to account for the revenues and expenditures of an OHSAA tournament game hosted at the District. After the event takes place, this fund should equal zero.

**024 – Employee Benefits Self-Insurance** – The employee benefits self-insurance fund is used to account for monies received from other funds as payment for providing employee healthcare.

**035 – Termination Benefits** – The termination benefits fund is used to pay employee termination benefits upon separation as prescribed within the District's negotiated contracts.

**200 – Student Managed Activities** – The student managed activities fund is used to account for student activity programs which have student participation in the activity and have students involved in the management of the program.

**300 – District Managed Student Activity** – The District managed student activity fund is used to account for those student activity programs which have student participation but do not have student management of the programs. (Usually athletic and band programs but could be other clubs that are District managed.)

## **Fund Definitions (continued)**

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**401 – Auxiliary Service (NPSS)** – The auxiliary service fund is used to account for monies which provide services and materials to pupils attending non-public school within the School District. (Sts. Joseph and John, Creative Playrooms, and Le Chaperon Rouge).

**451 – Data Communications** – The data communications fund is used to account for money appropriated for Ohio Educational Computer Network Connections.

**463 – Alternative Schools** – The alternative schools fund is used to account for alternative educational programs for existing and new at-risk and delinquent youth.

**499 – Miscellaneous State Grants** – The miscellaneous state grant fund is used to account for various monies received from state agencies which are not classified elsewhere.

**516 – IDEA, Part B Special Education** – Grants to assist states in providing an appropriate public education to all children with disabilities.

**551 – Title III, Limited English Proficiency** – Grants to develop and carry out elementary and secondary school programs, including activities at the pre-school level, to meet the educational needs of children with limited English proficiency.

**572 – Title I-Disadvantaged Youth** – Federal Monies used to assist the School District in meeting the special needs of economically and educationally deprived children.

**587 – IDEA Preschool Grant for the Handicapped** – Grants the improvement and expansion of services for handicapped children ages three to five years.

**590 – Improving Teacher Quality** – Grants for professional development and other programs to ensure teachers meet high quality standards.

**Strongsville Early Learning Preschool/Multipurpose Room  
19543 Lunn Road**

**September 21, 2017**

**7:00 p.m.**

**1. CALL TO ORDER**

**2. ROLL CALL**

**Present**

**Not Present**

*Duke Evans  
George A. Grozan  
Jane L. Ludwig  
Richard O. Micko  
Carl W. Naso*

**3. PLEDGE OF ALLEGIANCE**

**4. DISTRICT GOALS**

**5. RECOGNITION**

**6. PRESENTATION – STRONGSVILLE TRACK CLUB**

*Presenter: Mr. Andy Jalwan, Athletic Director*

- *Mr. Kevin Griffin, Director, Strongsville Track Club*

**7. SUPERINTENDENT’S REPORT TO THE COMMUNITY**

**8. PUBLIC COMMENT**

**9. APPROVAL OF MINUTES**

August 3, 2017 Regular Board of Education Meeting  
August 10, 2017 Special Board of Education Retreat  
August 17, 2017 Regular Board of Education Meeting

All District video and audio recordings will be a permanent part of the minutes.

All Board approved minutes are available at <http://schools.strongnet.org/strongsville/minutes.html>.

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

**AGENDA****SEPTEMBER 21, 2017****10. TREASURER'S REPORT****\* A. FY18 Permanent Appropriations**

Be it resolved upon the recommendation of the Treasurer that the Permanent Appropriations for FY18 be approved.

(Exhibit A)

**\* B. Five-Year Forecast**

Be it resolved upon the recommendation of the Treasurer that the Five-Year Forecast be approved.

(Exhibit B)

**\* C. Student Activity Programs, Uniform School Supplies, Public School Support, Internal Rotary Funds, and Local Grants Proposed Budget Revisions for FY18**

Be it resolved upon the recommendation of the Treasurer that the proposed budgets for FY18 be approved as listed in Exhibit C.

(Exhibit C)

**\* D. Approval of New Fund**

Be it resolved upon the recommendation of the Treasurer that a new fund be approved as listed below.

<u>Fund</u>	<u>SCC</u>	<u>Description</u>
599	9018	Title IV-A Student Support and Academic Enrichment

**\* E. Financial Report for Month Ending August 31, 2017**

(Exhibit D)

**AGENDA****SEPTEMBER 21, 2017****10. TREASURER'S REPORT****F. Resolution Providing for the Issuance and Sale of Bonds**

Be it resolved upon the recommendation of the Treasurer that a resolution be approved providing for the issuance and sale of bonds in a maximum aggregate principal amount of \$69,185,000, for the purpose of refunding at a lower interest cost certain of the school district's outstanding school improvement bonds, series 2013, which were issued for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping, and otherwise improving buildings and facilities, and preparing, equipping, and otherwise improving real estate and interests therein, for school district purposes; authorizing the call for optional redemption of the refunded bonds; authorizing the execution and delivery of a bond registrar agreement and a bond purchase agreement with respect to the refunding bonds, and an escrow agreement with respect to the refunding of the refunded bonds; authorizing the preparation, use, and distribution of an official statement relating thereto; and repealing a resolution adopted on November 17, 2016.

(Exhibit E)

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

**11. SUPERINTENDENT'S REPORT****A. TIMELY INFORMATION****1. Upcoming Parent/Teacher Conference Days**

- October 3, 2017 – Evening Conferences  
School in Session
- October 11, 2017 – Evening Conferences  
School in Session

**Conference Hours**

Preschool: 3:45 – 6:45 p.m.

Elementary Schools: 4:45 – 7:45 p.m.

Middle School: 4:00 – 7:00 p.m.

High School: 3:15 – 6:15 p.m.



## AGENDA

SEPTEMBER 21, 2017

11. SUPERINTENDENT'S REPORTB. BUSINESS SERVICES\* 1. Bus Routes and Stops

Be it resolved upon the recommendation of the Superintendent that all bus routes and bus stops presented by the Transportation Department for the 2017-2018 school year be approved and that the Operations Manager and the Supervisor of Transportation be authorized to adjust the routes and stops as necessary during the school year.

\* 2. Transportation for Non-Public Students (001-General Fund)

Be it resolved upon the recommendation of the Superintendent that school bus transportation for the listed students in the following exhibit be declared impractical.

The time and distance required to provide transportation, the cost of providing transportation in terms of equipment, maintenance, personnel, and administration, and the additional service unavoidably disrupts current transportation schedules.

Be it further resolved upon the recommendation of the Superintendent that the Board of Education, in lieu of providing transportation, pays parents of students attending these schools. This reimbursement will be based on the amount allotted by the State.

(Exhibit F)

\* 3. Gifts

The Strongsville Education Foundation donated \$20,000.00 to be used for MakerSpace projects throughout the District.

The Strongsville Education Foundation donated \$11,377.00 to be used for District field trips.

The Strongsville Branch of the Cuyahoga County Public Library donated miscellaneous back-to-school supplies for elementary students.

Fabrizi Trucking donated \$1,750.00 to be used toward the purchase of school-themed t-shirts for District staff.

Serpentini Chevrolet donated \$1,750.00 to be used toward the purchase of school-themed t-shirts for District staff.

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****B. BUSINESS SERVICES****\* 3. Gifts (continued)**

Next Day Signs & Graphics donated \$200.00 to be used toward the purchase of school-themed t-shirts for District staff.

Chick-fil-A donated \$500.00 to be used toward the purchase of school-themed t-shirts for District staff.

CQ Printing donated \$250.00 to be used toward the purchase of school-themed t-shirts for District staff.

SouthPark Mall donated \$500.00 to be used toward the purchase of school-themed t-shirts for District staff.

Darice donated one pallet (1,000 pounds) of high quality paper to be used in art classes throughout the District.

**C. CURRICULUM****\* 1. Student Teacher Agreement**

Be it resolved upon the recommendation of the Superintendent that the Student Teacher Agreement between Cuyahoga Community College and Strongsville City School District be approved as presented.

(Exhibit G)

**D. STUDENT SERVICES****E. HUMAN RESOURCES****\* 1. Resignation – Certificated Supplemental – Paid Upon Completion  
(001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the following certificated supplemental resignation be accepted:

Brian Wilson, Head 8<sup>th</sup> Grade Basketball Coach assigned to Strongsville Middle School. Effective September 6, 2017.

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 2. Appointment – Certificated (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the following certificated personnel be hired. Be it further resolved that this limited contract be non-renewed for the 2018-2019 school year and that, to comply with Ohio Revised Code, Section 3319.11, the required written notification of the intention to non-renew be included in the limited contract.

Heidi Argento, Long-Term Substitute, Family Consumer Science Teacher, 173 day contract, salary to be \$216.96 per diem. Effective September 6, 2017. Replacement for Laura Bucy.

**Appointments – Non-Certificated (001-General Fund) (006-Food Services)**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated personnel be hired:

Joyce Kaluscak, Cafeteria Hourly, 3.25 hours per day, 189 days per year, salary to be Step A at \$14.28 per hour. Effective September 11, 2017. Replacement for Diane Pytel.

Connie Lumsden, Monitor, 2.5 hours per day, 189 days per year, salary to be Step K at \$17.59 per hour. Effective August 22, 2017. Replacement for Denise Ensign.

Kimberly Manney, Monitor, 2 hours per day, 189 days per year, salary to be Step A at \$15.51 per hour. Effective August 22, 2017. Replacement for Meribeth Perry.

Linda Mraz, Monitor, 3 hours per day, 189 days per year, salary to be Step A at \$15.51 per hour. Effective September 11, 2017. Replacement for Pamela Bischof.

**Appointment – Non-Certificated – Temporary (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated personnel be appointed per Article 10.C.2. of the negotiated agreement between the Board of Education and OAPSE Locals 290 and 028:

Keith Simak, Skilled Maintenance Foreman, 8 hours per day, salary to be \$30.38 per hour. Effective September 7, 2017. Replacement for a medical leave.

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 2. Appointments – Certificated Substitutes (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the following certificated personnel be hired as substitutes for the 2017-2018 school year. Be it further resolved that these limited contracts be non-renewed for the 2018-2019 school year and that, to comply with Ohio Revised Code, Section 3319.11, the required written notification of the intention to non-renew be included in the limited contract. Salary per the substitute salary schedule. Effective August 21, 2017.

Sharon Beaird	Elementary K-8
Jessica Bendik	Early Childhood P-3
Bruce Benjamin	Short-Term: General Education
Jennifer Bentivegna	Guidance Counselor K-12
Julianna Bodziony	Early Childhood P-3; Early Childhood Intervention Specialist P-3
Robert Buckley	Long-Term: Life Science 7-12
Edward Fegan	Short-Term: General Education
Marshae Love	Early Childhood P-3; Reading K-12
Gloria McIntyre	Multi-Age K-12: French
Lauren Monahan	Intervention Specialist K-12: Mild/Moderate; Early Childhood P-3, Generalist 4-5
Nicole Poduch	Middle Childhood 4-9: Reading, Science, Mathematics
Michael Sack	Integrated Social Studies 7-12
Joseph Susnjara	Middle Childhood 4-9: Language Arts and Reading, Social Studies; Reading K-12
Joseph Welsh	Middle Childhood 4-9: Social Studies, Science

**Appointments – Non-Certificated Substitutes (001-General Fund) (006-Food Services)**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated personnel be hired as substitutes for the 2017-2018 school year. Effective August 1, 2017. Salary per the substitute salary schedule.

Lee Bly	Special Education Aide/Attendant
Jessica Bruening	Cafeteria Hourly, Monitor, Special Education Aide/Attendant
Melvin Davis	Cafeteria Hourly, Monitor, Special Education Aide/Attendant
Denise Dell'Anno	Bus Driver
Kelli Foster	Monitor
Mark Grady	Custodian
Tracy Grauel	Bus Aide, Cafeteria Hourly, Monitor, Special Education Aide/Attendant

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 2. Appointments – Non-Certificated Substitutes (001-General Fund) (006-Food Services) (continued)**

Dina Halaa	Bus Aide, Cafeteria Hourly, Monitor, Special Education Aide/Attendant
Tamara Kerr	Bus Aide, Cafeteria Hourly, Monitor, Special Education Aide/Attendant
Angelina Kulwicki	Special Education Aide/Attendant
Sara Mantia	Bus Aide, Cafeteria Hourly, Monitor, Special Education Aide/Attendant
Sara McKinley	Monitor, Special Education Aide/Attendant
Neelam Pathak	Monitor, Special Education Aide/Attendant
Michele Piccone	Bus Aide, Bus Driver, Monitor
Margaret Pinion	Monitor
Nancy Prosser	Special Education Aide/Attendant
Bonnie Roten	Special Education Aide/Attendant
Taylor Schneider	Cafeteria Hourly, Monitor
Erin Schwartz	Cafeteria Hourly, Monitor
Christine Spaulding	Bus Aide, Cafeteria Hourly, Clerical, Monitor, Special Education Aide/Attendant
Candis Swiger	Monitor, Special Education Aide/Attendant
Jane Swiger	Special Education Aide/Attendant

**Appointments – Non-Certificated Supplemental Contracts – Paid Upon Completion (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated personnel be hired for the 2017-2018 school year based upon receipt of clear FBI/BCI background check, NFHS, Lindsay's Law, Concussion Certificate, CPR, and Pupil Activity Permit. These contracts have been offered to those employees of the District who have a certificate of a type described in Section 3319.08 of the Ohio Revised Code and no such employee qualified to fill this position has accepted it. Be it further resolved that these limited contracts be non-renewed for the 2018-2019 school year and that, to comply with Ohio Revised Code, Section 3319.11, the required written notification of the intention to non-renew be included in the limited contract. Salary to be paid upon completion.

Albert Madsen	Assistant Wrestling Coach, SHS
H. James Stacy	Assistant Swimming Coach, SHS
Ashley Swift	Assistant Wrestling Coach, SHS

## AGENDA

SEPTEMBER 21, 2017

11. SUPERINTENDENT'S REPORTE. HUMAN RESOURCES\* 3. Changes in Hours – Non-Certificated (001-General Fund)

Be it resolved upon the recommendation of the Superintendent that the following non-certificated changes in hours be approved:

Raymond Chipgus	From 5.25 hours per day to 5.58 hours per day Effective September 11, 2017
Kathleen Mikolajczyk	From 5.83 hours per day to 5.92 hours per day Effective August 22, 2017

\* 4. Changes in Status – Non-Certificated (001-General Fund) (006-Food Services)

Be it resolved upon the recommendation of the Superintendent that the following non-certificated changes in status be approved:

Ileen Gall, from Cafeteria Hourly to Monitor, salary to be Step A at \$15.51 per hour. No change to hours per day or days per year. Effective August 22, 2017. Replaces Jennifer Orlosky.

Maria Jakubecz, from Monitor, 2.5 hours per day, 189 days per year to Special Education Aide/Attendant, 3 hours per day, 154 days per year, salary to be Step K at \$20.19 per hour. Effective August 28, 2017. This is a new position.

Ann Plitt, from Cafeteria Hourly to Monitor, salary to be Step A at \$15.51 per hour. No change to hours per day or days per year. Effective August 31, 2017. Replaces Karen Wise.

Jessica Puma, from Cafeteria Hourly, 3.25 hours per day to Special Education Aide/Attendant, 6.5 hours per day, salary to be Step A at \$16.06 per hour. No change to days per year. Effective August 22, 2017. Replaces Jessica Skorepa.

Diane Pytel, from Cafeteria Hourly, 3.25 hours per day to Cafeteria Hourly, 3 hours per day. No change to days per year or hourly rate. Effective August 22, 2017. This is a new position.

Kelly Sobczynski, from Cafeteria Hourly to Monitor, salary to be \$15.51 per hour. No change to hours per day or days per year. Effective August 22, 2017. Replacement for Donna Schneider.

Judy Vanderwyst, from Monitor, 2 hours per day to Monitor, 2.5 hours per day. No change to days per year or hourly rate. Effective August 30, 2017. Replacement for Marie Jakubecz.

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 5. Salary Upgrades – Administrative (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the salary of the following certificated administrative personnel be upgraded, effective August 1, 2017, due to submission of grades:

Megan Surso	From MA 15 to MA 30
Vicki Turner	From MA 30 to MA 60

**Salary Upgrades – Certificated (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the salary of the following certificated personnel be upgraded, effective August 1, 2017, due to submission of grades:

Stacey Armstrong	From MA 30/20 to MA 50/20
Carolyn Bajaksouzian	From BA/3 to BA 15/3
Ashley Baldyga	From BA/5 to BA 15/5
Monica Blozy	From MA 15/17 to MA 30/17
Corinne Bongers	From MA/19 to MA 30/19
David Boros	From MA 15/9 to MA 30/9
Steven Boros	From MA/20 to MA 15/20
Tracy Britton	From MA 15/20 to MA 30/20
Douglas Cicerchi	From BA 15/9 to BA 30/9
Louis Cirino	From MA 15/10 to MA 30/10
Megan Collins	From BA/6 to BA 15/6
Angela Corrigan	From MA 15/14 to MA 30/14
Lori Coulter	From MA 15/12 to MA 30/12
Amy Edwards	From BA 30/10 to MA/10
Carla Flask	From MA 15/16 to MA 30/16
Jessica Frenchik	From MA 30/9 to MA 50/9
Steven Genther	From MA 15/10 to MA 30/10
Terry Hoffland	From MA 15/11 to MA 30/11
Eric Kassel	From MA/7 to MA 15/7
Steven King	From MA/18 to MA 15/18
Kevin Klein	From MA 30/16 to MA 50/16
Dave Lewandowski	From MA 15/16 to MA 30/16
Ellen Lewis	From MA 15/13 to MA 30/13
Laurel Maher	From MA 15/20 to MA 30/20
Jeffrey Martinelli	From BA/6 to BA 15/6
Marna Massa	From MA 15/10 to MA 30/10
Ryan Mester	From MA/15 to MA 15/15
Jay Mutti	From MA 15/20 to MA 30/20
Brittany Naymik	From BA/4 to BA 15/4
Joann Nosan	From MA 30/7 to MA 50/7
Melissa Novak	From MA 50/20 to Ph.D./20
Kim Orr	From MA/18 to MA 15/18
John Parsons	From MA 15/7 to MA 30/7
Aaron Phelps	From BA 15/6 to MA/6

**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 5. Salary Upgrades – Certificated (001-General Fund) (continued)**

Julie Picchetti	From BA 15/5 to BA 30/5
April Pillar	From MA/5 to MA 30/6
Melinda Pleskovic	From MA 15/20 to MA 30/20
Alison Rafter	From MA/20 to MA 15/20
Gayle Randall	From MA 15/7 to MA 30/7
Jenna Rutz	From BA/3 to BA 15/3
Karen Sherwood	From MA/15 to MA 15/15
Sarah Silvestri	From MA 15/16 to MA 30/16
Michelle Smith	From MA 15/10 to MA 30/10
Ashley Swaney	From BA 30/7 to MA/7
Daniel Thompson	From MA/9 to MA 15/9
Gretchen van Besouw	From MA 30/9 to MA 50/9
Christine Vish	From BA 30/4 to MA/4
Meredith Wise	From MA/12 to MA 15/12
Mary Wolf	From MA/6 to MA 15/6

**\* 6. Stipends – Certificated – Resident Educator Mentor Committee (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that a stipend be paid to the following certificated personnel for serving on the Resident Educator Committee for the 2017-2018 school year:

Tracy Britton	30 minutes
Ian Steffen	30 minutes

**Stipends – Certificated – Resident Educator Program (001-General Fund)**

Be it resolved upon the recommendation of the Superintendent that the stipends listed below be paid to the following certificated personnel for serving as mentor teachers in the Resident Educator Program for the 2017-2018 school year. Stipends to be prorated.

**Resident Educator Program Coordinator**

Jamean Sowa	Plus Year 4 Mentees	\$6,000.00
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**Resident Educator Mentors**

Kathleen Amari	<u>Mentees</u> Katherine Glueck	\$1,995.80
Traci Harrison	Kimberly Williams	\$1,995.80
Lynn Lawson	Mara Elliott	\$1,995.80
Carol McKnight	Erica Powell	\$1,995.80
Melissa Novak	Year 3 Mentees	\$1,995.80
Theresa Novicky	Cassidy Arsenault	\$1,995.80
Christina Potter	Kyle Rheinhardt	\$1,995.80
Kelly Ribblett	Mollie Mason	\$1,995.80



**AGENDA****SEPTEMBER 21, 2017****11. SUPERINTENDENT'S REPORT****E. HUMAN RESOURCES****\* 7. Continuing Contract Recommendations – Non-Certificated**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated personnel be granted a continuing contract:

Brian Gill	July 5, 2017
Cheryl Yascone	August 30, 2017

**\* 8. Unpaid Medical Leaves – Non-Certificated**

Be it resolved upon the recommendation of the Superintendent that the following unpaid non-certificated medical leaves be approved:

Kimberly D'Achille (Medical)	Extension to January 31, 2018
Lisa Roach (BWC)	Extension to November 20, 2017
Patricia Walker (Medical)	Extension to October 6, 2017

**\* 9. Medical Leave – Certificated**

Be it resolved upon the recommendation of the Superintendent that the following certificated medical leave be approved:

Andrea Lindley (FMLA)	Intermittent Extension to September 29, 2017
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**Medical Leave – Non-Certificated**

Be it resolved upon the recommendation of the Superintendent that the following non-certificated medical leave be approved:

Timothy Gainous (FMLA)	September 5, 2017 to September 15, 2017
------------------------	---

**\* 10. Volunteers – Chaperones**

Be it resolved upon the recommendation of the Superintendent that the following volunteers be approved to instruct and/or chaperone students:

Joseph Fink	August 31, 2017 to August 31, 2022
Pamela McConnell	September 5, 2017 to September 5, 2022

**F. TECHNOLOGY**

**AGENDA****SEPTEMBER 21, 2017****12. REPORT ON POLARIS CAREER CENTER – Richard O. Micko****13. REPORT ON LEGISLATION – Richard O. Micko****14. BOARD LIAISON REPORTS**

- A. City Council – Jane L. Ludwig, alternate Duke Evans
- B. Strongsville Education Foundation – Duke Evans and Carl W. Naso
- C. Strongsville PTA Council – Jane L. Ludwig, alternate George A. Grozan
- D. OSBA Student Achievement – Jane L. Ludwig

**15. BOARD COMMITTEE REPORTS**

- A. Finance Committee – Duke Evans and Carl W. Naso
- B. Policy Committee – Jane L. Ludwig and Richard O. Micko
- C. Facilities Committee – George A. Grozan, alternate Carl W. Naso

**16. CONSENT CALENDAR**

Action by the Board of Education in “Adoption of Consent Calendar” at this point of the agenda means that all items appearing in this agenda with asterisks (\*) (which items constitute the “consent calendar”) are adopted by one single motion, unless a member of the Board or the Superintendent requests that such items be removed from the “consent calendar” and voted upon separately.

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

**17. BOARD POLICIES****A. Second Reading**

Revised Policy 2340 – Field and Other District-Sponsored Trips  
 Revised Policy 2464 – Gifted Education and Identification

**B. Second Reading (third reading waived)**

Revised Policy 2413 – Career Advising

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

**AGENDA****SEPTEMBER 21, 2017****18. BOARD OF EDUCATION / OTHER****19. MEETING NOTIFICATION**

A Regular Board of Education Meeting – Work Session will be held Thursday, October 5, 2017, 7:00 p.m. in the Meeting Room of the Administration Building, 18199 Cook Avenue, Strongsville, Ohio.

A Regular Board of Education Meeting will be held Thursday, October 19, 2017, 7:00 p.m. in the Meeting Room of the Administration Building, 18199 Cook Avenue, Strongsville, Ohio.

**20. EXECUTIVE SESSION**

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

Entered into Executive Session at \_\_\_\_\_ p.m.

Resumed public session at \_\_\_\_\_ p.m.

**21. ADJOURNMENT**

Motion:	Second:	Roll Call:	Yes	No
		<i>Duke Evans</i>		
		<i>George A. Grozan</i>		
		<i>Jane L. Ludwig</i>		
		<i>Richard O. Micko</i>		
		<i>Carl W. Naso</i>		

Meeting adjourned at \_\_\_\_\_ p.m.

EXHIBIT A  
FISCAL YEAR 2018 ANNUAL APPROPRIATION MEASURE  
21-Sep-17

Fund	FY 2018	Carryover	Total	Change
	Appropriation	Encumbrances	FY 2018 Appropriation	
001 General	\$ 72,447,019.33	\$ 1,187,262.87	\$ 73,634,282.20	
002 Bond Retirement	4,361,063.00	-	4,361,063.00	
003 Permanent Improvement	1,564,482.00	16,112.50	1,580,594.50	
004 Building Fund	2,071,575.50	440,067.80	2,511,643.30	
006 Food Services	1,889,152.24	30,625.50	1,919,777.74	
009 Uniform School Supplies	428,600.00	-	428,600.00	
014 Internal Service Rotary Fund	276,103.81	3,241.81	279,345.62	
018 Public School Support	190,235.54	3,629.99	193,865.53	
019 Other Grant	176,365.78	15,000.00	191,365.78	
022 District Agency Fund	151,626.96	-	151,626.96	
023 Liability Self-Insurance	10,114.95	631.48	10,746.43	
024 Employee Benefits Self-Insurance	10,817,500.00	-	10,817,500.00	
035 Termination Benefits	964,000.00	-	964,000.00	
200 Student Managed Activity	322,022.04	250.00	322,272.04	
300 District Managed Student Activity	907,529.25	11,280.99	918,810.24	
401 Auxiliary Services (NPSS)	507,715.84	36,400.08	544,115.92	
451 Data Communications	24,600.00	-	24,600.00	
463 Alternative Schools	-	-	-	
499 Miscellaneous State Grants	29,000.00	-	29,000.00	
516 Idea, Part B Special Education	1,386,797.54	3,774.15	1,390,571.69	
551 Title III - Limited English Proficiency	82,032.55	2,683.08	84,715.63	
572 Title I - Disadvantaged Children	667,932.65	6,110.00	674,042.65	
587 Idea Preschool Grant for the Handicapped	25,821.35	-	25,821.35	
590 Improving Teacher Quality	149,063.83	12,248.50	161,312.33	
599 Miscellaneous Federal Grant Fund	12,619.59	-	12,619.59	
<b>TOTAL ALL FUNDS</b>	<b>\$ 99,462,973.75</b>	<b>\$ 1,769,318.75</b>	<b>\$ 101,232,292.50</b>	<b>\$ -</b>

**Strongsville City Schools**  
**Certificate of Estimated Resources**  
**FY 2018**

09/21/17

Fund Number	Fund Description	Unencumbered Balance	Taxes	Other Sources	Total
<b>General Fund</b>					
001	General Fund	\$ 23,041,195.98	\$ 56,717,873.08	\$ 13,891,240.92	\$ 93,650,309.98
<b>Special Revenue Funds</b>					
018	Public School Support Fund	\$ 146,923.21	\$ -	\$ 91,682.00	\$ 238,605.21
019	Miscellaneous Grant Funds	\$ 137,829.60	\$ -	\$ 120,577.00	\$ 258,406.60
300	Student Activity Funds	\$ 287,556.33	\$ -	\$ 707,950.00	\$ 995,506.33
401	Auxiliary Service Funds	\$ 15,999.24	\$ -	\$ 491,716.60	\$ 507,715.84
451	Ohio K-12 Connectivity Grant Fund	\$ 12,600.00	\$ -	\$ 12,000.00	\$ 24,600.00
463	Alternative Education Grant Fund	\$ -	\$ -	\$ -	\$ -
499	Miscellaneous State Grant Funds	\$ -	\$ -	\$ 29,000.00	\$ 29,000.00
516	IDEA Part B Special Ed Grant Fund	\$ (28,815.23)	\$ -	\$ 1,415,612.77	\$ 1,386,797.54
551	LEProficiency Grant Fund	\$ (2,691.23)	\$ -	\$ 84,723.78	\$ 82,032.55
572	Title I Grant Fund	\$ (45,639.62)	\$ -	\$ 713,572.27	\$ 667,932.65
587	Early Childhood Spec Ed Grant Fund	\$ -	\$ -	\$ 25,821.35	\$ 25,821.35
590	Title II-A Grant Fund	\$ 10,564.89	\$ -	\$ 138,498.94	\$ 149,063.83
599	Misc. Grants	\$ -	\$ -	\$ 12,619.59	\$ 12,619.59
<b>Debt Service</b>					
002	Debt Service	\$ 5,239,182.64	\$ 4,341,482.36	\$ 25,000.00	\$ 9,605,665.00
<b>Capital Projects Funds</b>					
003	Permanent Improvement	\$ 665,385.31	\$ 1,187,014.56	\$ 3,250.00	\$ 1,855,649.87
004	Building	\$ 1,996,519.66	\$ -	\$ 242,510.00	\$ 2,239,029.66
<b>Enterprise Funds</b>					
006	Food Services	\$ 120,271.21	\$ -	\$ 1,889,152.00	\$ 2,009,423.21
009	Uniform School Supply Funds	\$ 77,169.77	\$ -	\$ 425,100.00	\$ 502,269.77
<b>Internal Service Funds</b>					
014	Rotary Service Fund	\$ 114,650.94	\$ -	\$ 266,250.00	\$ 380,900.94
023	Self-Insurance - Liability	\$ 4,614.95	\$ -	\$ 5,500.00	\$ 10,114.95
024	Self-Insurance	\$ 4,102,335.71	\$ -	\$ 10,815,000.00	\$ 14,917,335.71
035	Termination Benefits	\$ 866,773.05	\$ -	\$ 964,000.00	\$ 1,830,773.05
<b>Fiduciary Funds</b>					
200	Student Activity Funds	\$ 150,132.72	\$ -	\$ 194,075.00	\$ 344,207.72
022	OHSAA Tournaments	\$ 626.96	\$ -	\$ 151,000.00	\$ 151,626.96
<b>Private Purpose Funds</b>					
		\$ 36,913,186.09	\$ 62,246,370.00	\$ 32,715,852.22	\$ 131,875,408.31

Strongsville City Schools Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	44,969,504	47,132,420	47,922,670	46,849,475	47,135,596	47,222,559	47,183,706	47,114,718
1.020 - Public Utility Personal Property	2,487,339	2,629,579	2,728,201	2,806,950	2,821,544	2,835,582	2,835,582	2,835,582
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-In-Aid	9,932,508	11,052,774	11,899,808	10,278,450	9,754,548	9,298,728	9,296,112	8,864,646
1.040 - Restricted Grants-In-Aid	69,999	60,887	73,299	72,256	71,286	70,583	69,954	69,597
1.045 - Restricted Federal Grants-In-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	9,766,953	8,305,124	6,913,489	6,091,588	6,125,559	6,149,728	6,149,728	6,159,137
1.060 - All Other Operating Revenues	4,318,754	3,604,535	3,831,739	4,325,395	3,724,999	3,699,999	3,674,999	3,674,999
<b>1.070 - Total Revenue</b>	<b>71,545,057</b>	<b>72,785,319</b>	<b>73,369,206</b>	<b>70,424,114</b>	<b>69,633,532</b>	<b>69,277,178</b>	<b>69,210,081</b>	<b>68,718,679</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	47,582	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	258,418	97,239	55,492	185,000	22,000	22,000	22,000	22,000
2.070 - Total Other Financing Sources	306,000	97,239	55,492	185,000	22,000	22,000	22,000	22,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>71,851,057</b>	<b>72,882,558</b>	<b>73,424,698</b>	<b>70,609,114</b>	<b>69,655,532</b>	<b>69,299,178</b>	<b>69,232,081</b>	<b>68,740,679</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	39,530,009	38,962,973	39,382,911	40,877,179	41,469,857	42,175,078	42,881,160	43,534,378
3.020 - Employees' Retirement/Insurance Benefits	16,707,172	16,229,383	15,857,051	17,123,883	17,798,083	18,449,582	19,359,170	20,314,076
3.030 - Purchased Services	6,174,920	6,562,467	6,735,972	7,901,693	8,037,662	8,134,173	8,234,043	8,338,482
3.040 - Supplies and Materials	2,026,609	1,716,053	1,869,948	2,385,161	2,321,261	2,321,261	2,321,261	2,321,261
3.050 - Capital Outlay	339,568	413,174	863,734	1,162,090	1,162,090	1,162,090	1,162,090	1,162,090
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	356,284	374,604	343,554	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	358,164	373,468	389,497	368,745	340,897
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	196,754	180,209	163,273	146,828	129,669	111,928	92,976	76,161
4.300 - Other Objects	1,066,411	1,316,532	1,187,026	1,315,766	1,330,277	1,340,983	1,350,445	1,365,226
<b>4.500 - Total Expenditures</b>	<b>66,397,727</b>	<b>65,755,395</b>	<b>66,403,469</b>	<b>71,270,764</b>	<b>72,622,367</b>	<b>74,084,592</b>	<b>75,769,890</b>	<b>77,452,571</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	313,617	1,117,624	1,159,500	1,176,255	1,031,147	939,434	938,697	937,934
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	313,617	1,117,624	1,159,500	1,176,255	1,031,147	939,434	938,697	937,934
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>66,711,344</b>	<b>66,873,019</b>	<b>67,562,969</b>	<b>72,447,019</b>	<b>73,653,514</b>	<b>75,024,026</b>	<b>76,708,587</b>	<b>78,390,505</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>5,139,713</b>	<b>6,009,539</b>	<b>5,861,729</b>	<b>(1,837,905)</b>	<b>(3,997,982)</b>	<b>(5,724,848)</b>	<b>(7,476,506)</b>	<b>(9,649,826)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>7,217,478</b>	<b>12,357,191</b>	<b>18,366,730</b>	<b>24,228,459</b>	<b>22,390,554</b>	<b>18,392,572</b>	<b>12,667,724</b>	<b>5,191,218</b>
<b>7.020 - Cash Balance June 30</b>	<b>12,357,191</b>	<b>18,366,730</b>	<b>24,228,459</b>	<b>22,390,554</b>	<b>18,392,572</b>	<b>12,667,724</b>	<b>5,191,218</b>	<b>(4,458,607)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>1,092,092</b>	<b>988,614</b>	<b>1,187,263</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPFA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>11,265,099</b>	<b>17,378,116</b>	<b>23,041,196</b>	<b>21,290,554</b>	<b>17,292,572</b>	<b>11,567,724</b>	<b>4,091,218</b>	<b>(5,558,607)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>11,265,099</b>	<b>17,378,116</b>	<b>23,041,196</b>	<b>21,290,554</b>	<b>17,292,572</b>	<b>11,567,724</b>	<b>4,091,218</b>	<b>(5,558,607)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>11,265,099</b>	<b>17,378,116</b>	<b>23,041,196</b>	<b>21,290,554</b>	<b>17,292,572</b>	<b>11,567,724</b>	<b>4,091,218</b>	<b>(5,558,607)</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	293	290	283	292	293
20.015 - Grades 1-12	-	-	-	5,090	4,984	4,909	4,835	4,795



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STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES



FIVE YEAR FINANCIAL FORECAST

AND

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

OCTOBER 2017 UPDATE



**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

**NOTE 1 NATURE AND PURPOSE OF PRESENTATION**

This financial projection presents, in accordance with mandates of Ohio Law, the expected revenues, expenditures, and fund balance of the General Fund of the Strongsville City School District (the "District") for each of the fiscal years ending June 30, 2018 through June 30, 2022, with historical data presented for the fiscal years ended June 30, 2015, 2016, and 2017.

This forecast includes the impact on the State bi-annual budget for that was approved for fiscal years 2018 and 2019.

The assumptions disclosed herein are those that the District believes are significant to the projection. However, because circumstances and conditions assumed in projections frequently do not occur as expected, and are based on information existing at the time projections are prepared, there will usually be differences between projected and actual results.

**A Basis of Accounting**

This financial projection has been prepared on the cash receipts and disbursements basis, which is the required basis of accounting used for budgetary purposes. Under this system, revenues are recognized when received rather than when earned, and expenditures are recognized when paid rather than when the obligation is incurred. Under Ohio Law, the District is also required to encumber legally binding expenditure commitments and to make appropriations for the expenditure and commitment of funds.

**B Fund Accounting**

The District maintains its accounts in accordance with the principals of "fund accounting". Fund accounting is used by governmental entities, such as school districts, to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions and activities. The transactions of each fund are reflected in a self-balancing group of accounts, which presents an accounting entity that stands separate from the activities reported in other funds.

The forecast includes revenue and expenditure estimates for the general operating fund of the District (Fund 001).

**NOTE 2 REVENUE ASSUMPTIONS**

The District's primary sources of revenue are from the levying of property taxes on real property located within the District boundaries and the State of Ohio through the State Foundation program. The following provides information with respect to the revenue categories.

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

**A PROPERTY TAXES**  
**LINE 1.010, 1.020 AND 1.050**

Property taxes, which are levied and assessed on a calendar year basis, include amounts levied against all real and public utility property in the school district.

The real property tax base is the taxable (assessed) value of land and buildings. The taxable value is 35% of true (market) value. Under state law, real property is reappraised every six years and property values are updated in the third year following each sexennial reappraisal.

In 1976, the Ohio General Assembly passed HB 920. This law provides real property owners tax credits equal to any increase caused by an increase in value of all real property as a result of reappraisal. This does not apply to inside non-voted millage. In effect, HB 920 removes inflationary revenue growth from the applicable real property by requiring an adjustment to the voted millage rate, thereby resulting in a lower effective millage rate.

HB 66 made provision to replace revenue lost due to the phase out of the Tangible Personal Property Tax. In FY 15, the District received \$3.6 million in Tangible Personal Property Tax hold harmless. In the most recent bi-annual budget, the Tangible Personal Property Tax will be phased out by \$1.4 million in FY 16, and additional phase out of \$1.4 million in FY 17 for a combine loss through FY 17 of \$2.8 million. In FY 18 the remaining \$800k will be phased out for a total reduction of funding of \$3.6 million each year in the years FY 18-20. The District will be held harmless for the FY 16 \$1.4 million reduction through a supplement through the State Foundation. During FY 17, the District was held harmless for \$2.2 million of the \$2.8 million reduction through a supplement through the State Foundation. The net FY 17 reduction in Tangible Personal Property tax is \$600k, while the remaining \$3.0 million will be completely reduce in FY 18-22.

Property taxes are currently estimated by the Cuyahoga County Auditor's Office based on a current collection rate of 97.50%. A 1% change in collection rate represents \$575k.

The property Tax Allocation includes the following components: Property Tax Rollbacks and the tangible personal property tax hold harmless funds from the State of Ohio.

The Ohio Revised Code and Ohio Administrative Code mandate Cuyahoga County to conduct a re-appraisal every six years, an update every three years and annual valuation of improvements based upon building permits received from each city annually. The last re-appraisal was in 2012 and the triennial update was completed in 2015. All property values were updated for the 2017 collection year, which resulted in a 1.4% increase in values. The forecast assumes a property valuation of \$1.46 billion in 2018 – 2022.

State law grants tax relief to property owners (property tax rollbacks) in the form of a 10% reduction in real property tax bills. In addition, a 2.5% rollback is granted for owner occupied homesteads (total of 12.5%). The State reimburses school districts for the loss of real property taxes as a result of the rollback provision.

The prior budget bill (HB 119) included a significant property tax reduction for senior citizens. This Homestead Exemption will allow senior citizen homeowners and permanently/totally disabled homeowners, regardless of income, to withhold \$25,000 of market value of their owner occupied home from property taxes.

The District does have one operating renewal levy within the School District's levies issued. The renewal levy is a 5 year 6.0 mill levy that is currently set to expire at the end of tax year 2017. The Board of Education authorized the School District to place the renewal levy on

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

the November 8, 2016 ballot for renewal considerations, which is the earliest time the School District can be on the ballot. The renewal passed by 61.3% of the votes for the renewal levy.

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
General Property Tax (Real Estate)	\$ 49,656,425	\$ 49,957,140	\$ 50,058,141	\$ 50,019,288	\$ 49,950,300
Property Tax Allocation:					
Property Tax Rollbacks	6,091,588	6,125,559	6,149,728	6,149,728	6,159,137
Tangible Personal Property	-	-	-	-	-
Total Tax Allocation	6,091,588	6,125,559	6,149,728	6,149,728	6,159,137
Total Tax Related Revenue	\$ 55,748,013	\$ 56,082,699	\$ 56,207,869	\$ 56,169,016	\$ 56,109,437

**B UNRESTRICTED/RESTRICTED STATE GRANTS-IN AID  
LINE 1.035, 1.040**

This component of the financial forecast includes the State Foundation Program.

HB 59 has replaced the prior funding formulas, the bridge formula and the Ohio Evidence Based Funding Model. Under the current version of HB 59, calculations include funding for both the District and Charter School students. HB 59 mandates that all school districts pay tuition for all students who reside in the District and attend a charter school. The District's charter school tuition payment is reflected in line 3.030 (Purchased Services) of the forecast.

In the spring of 2015, the State of Ohio approved their 2016-2017 biennial budget which became law on July 1, 2015. Under the new biennial budget, the State reimbursement for Tangible Personnel Property Tax (TPP) which is included in the property tax allocations will be phased out beginning in fiscal year 2017. The District will experience a decrease in TPP funding of \$548,025 in fiscal year 2017, and a decrease of \$3,111,418 in fiscal year 2018 and beyond, for a total annual loss of TPP funding in the amount \$3,659,443.

In the spring of 2017, the State of Ohio approved their 2018-2019 biennial budget which became law on July 1, 2017. Under the new biennial budget, the State elimination of TPP reimbursement was upheld, although a strong push was made through advocacy. Included in the biennial budget that impacted the District was the phase out of the "guarantee" within the State Foundation Funding Formula. District's can be on the funding formula in three different scenarios:

- **Formula district** - a district would receive the amount generated by the formula
- **Capped district** - amount generated by the formula, less a certain percentage of growth from the previous year.
- **Guarantee district** - amount generated by the formula, plus an amount to at least receive the same level of funding from the previous biennial budget.

Strongsville is a guarantee district. The approved budget the will reduce the guarantee amount based on ADM decline between school years 2014 through 2016. The guarantee percentage would drop (on a sliding scale) by 1% for each percent above 5% of enrollment, but the guarantee would be no less than 95% than the 2017 amount. Strongsville's ADM declined between 2014-2016 is 6.2%, meaning the guarantee amount will be reduced by 1.2%. The financial impact of this phase out to the District is \$112,411. Due to the unknown predictability of future state budgets, the forecast assumes a 5% reduction in the guarantee amount for fiscal years FY 2020 and FY 2021 compared to FY 2019, and another 5% reduction in the grantee amount for FY 2022 compared to FY 2021.

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

During FY 16, the District was held harmless for the \$1.4 million tangible personal property tax phase out which will be a supplement through the State Foundation Program.

During FY 17, the District was held harmless for the \$2.2 million tangible personal property tax phase out which will be a supplement through the State Foundation Program. 80% of this amount was paid during FY 17 and the remaining 20% will be paid during FY 18.

The following are the estimated unrestricted/restricted state grants-in aid assumed in this five year forecast.

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Unrestricted State Funding	\$9,552,495	\$9,493,509	\$9,041,706	\$9,042,334	\$8,612,810
Casino Receipts	266,459	261,039	257,022	253,778	251,836
TPP Supplement	459,496	-	-	-	-
Restricted State Funding	72,256	71,286	70,583	69,954	69,597
Total State Foundation	<u>\$10,350,706</u>	<u>\$9,825,834</u>	<u>\$9,369,311</u>	<u>\$9,366,066</u>	<u>\$8,934,243</u>

**C ALL OTHER REVENUE**  
Line 1.060

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Payments in Lieu of Taxes (PILOT) and Tax Increment Financing Payments (TIF)	\$2,474,423	\$2,100,000	\$2,100,000	\$2,100,000	\$2,100,000
Tuition - Prek, Full Day Kindergarten, Summer School	436,000	436,000	436,000	436,000	436,000
Tuition - Court Placed	485,973	310,000	310,000	310,000	310,000
Dues and Fees	316,000	316,000	316,000	316,000	316,000
Catastrophic Aid	150,000	150,000	150,000	150,000	150,000
Interest Income	150,000	100,000	75,000	50,000	50,000
All Other	312,999	312,999	312,999	312,999	312,999
Total Other Revenue	<u>\$4,325,395</u>	<u>\$3,724,999</u>	<u>\$3,699,999</u>	<u>\$3,674,999</u>	<u>\$3,674,999</u>

- Payment in Lieu of Taxes (PILOT) and Tax Increment Financing Payments (TIF) is the largest source of other revenue. During FY 18, the amount received will see a slight increase due to a settlement agreement.
- Tuition is collected for the Preschool program, Full Day Kindergarten, and Summer School.
- Tuition is collected from other districts for students that are placed in the District by the court system in foster homes with Strongsville residents. During FY 18, the district will experience an increase due to a delay in the FY 17 payment which was received in FY 18.
- Dues and Fees are collected for pay to participate and other fees.
- Catastrophic Aid is a supplemental payment to districts for special education students. This reimbursement is available to the financially responsible district for any child whose educational and related expenses exceed certain limits.

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

**NOTE 3 EXPENDITURE ASSUMPTIONS**

**A PERSONAL SERVICES – SALARIES AND WAGES  
LINE 3.010**

The District reached a three year agreement with the SEA union effective August 1, 2016 through July 31, 2019. The District reached a three year agreement with the OAPSE union effective July 1, 2014 through June 30, 2017. The District is currently in negotiations with OAPSE as the previous agreement has expired.

Staffing assumptions (General Fund):

FY 18 – 655

FY 19 – 661

FY 20 – 648

FY 21 – 648

FY 22 – 648

Since 2009, there are 199 less positions compared to FY 2018, a 22% decline which is keeping pace with declining enrollment. If enrollment decline continues, the School District projects to reduce 13 positions in FY 2019. Below are a summary of reduction included in the forecast:

FY 16 – 24 positions

FY 17 – 19 positions

FY 19 - 13 positions

If possible, the District will make the reductions with the retirement of current staff, prior to any reductions in force.

The forecast assumes the stated reduction of position along with any step and column increases.

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Personal Services					
Salaries and Wages	\$40,877,179	\$41,469,857	\$42,175,078	\$42,881,186	\$43,534,378

**B FRINGE BENEFITS  
Line 3.020**

This component of the financial forecast includes the following items:

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Employee Insurance Benefits	\$9,627,466	\$10,000,929	\$10,733,448	\$11,521,190	\$12,363,906
Medicare	595,226	603,905	614,167	624,438	633,942
Worker's Compensation	350,666	353,050	356,220	359,409	362,279
State Teacher/ State Employees					
Retirement Benefits	6,374,622	6,461,221	6,567,277	6,672,584	6,770,556
Other Benefits	175,903	378,978	178,470	181,549	183,393
	<u>\$17,123,883</u>	<u>\$17,798,083</u>	<u>\$18,449,582</u>	<u>\$19,359,170</u>	<u>\$20,314,076</u>

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

- (1) Health care costs are based on estimated staffing levels. Health care rates increased by 5% in FY 17. For FY 18-22, health care rates are projected to increase 7% each year. Health care rates are based on projections provided by the DS Benefits Group.

During FY 14, the District switched to a fully insured health care plan. Since the switch, the District has saved \$2.8 million through fiscal year 2016 by being on a self-funded plan compared to a fully insured plan.

- (2) The projection assumes the State's mandated retirement contribution rate of 14% will not change during the forecast period.
- (3) See staffing levels under personnel services.
- (4) Increase to Workers Compensation is due to the mandated change in payment program to have claims paid in the year they are incurred.
- (5) Medicare costs are projected to remain constant over the forecast period.
- (6) Other Benefits are projected to increase in FY 18, in the event of the reduction of employees cannot be made through attrition.

**C PURCHASED SERVICES**  
Line 3.030

This component of the financial forecast includes the following items:

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Charter School Tuition	\$850,000	\$850,000	\$850,000	\$850,000	\$850,000
College Credit Plus	277,011	352,638	352,638	352,638	352,638
Out of District Tuition	1,963,451	1,964,444	1,964,444	1,964,444	1,964,444
Utilities	1,549,600	1,611,584	1,676,047	1,743,089	1,812,813
Other Purchased Services	3,261,631	3,258,996	3,291,044	3,323,872	3,358,587
	<u>\$7,901,693</u>	<u>\$8,037,662</u>	<u>\$8,134,173</u>	<u>\$8,234,043</u>	<u>\$8,338,482</u>

- (1) Under HB 59, charter school students are counted (for State Foundation Funding Calculations) in the District of residence. Strongsville City School District charter school tuition payment is reflected in line 3.030 (purchased services) of the forecast.
- (2) Out of District Tuition costs are based on budgeted projections. The District is projecting a 27% increase in the number of students taking class from FY 17 to FY 18. FY 18 payments are based by the following semesters: Spring 2017, Summer, 2017, and Fall 2017. FY 19 payments are based on the following semesters, Spring 2018, Summer 2018, and Fall 2018.
- (3) Utility costs are based on current payments and historical increases. The district is projecting an annual increase of 4%.
- (4) Other purchased service accounts include allocations for contract student transportation, maintenance, telephone services, postage, printing, school bus lease payments, outside legal fees, and other related items.

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

**D SUPPLIES, MATERIALS AND TEXTBOOKS  
LINE 3.040**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Supplies and Textbooks	\$2,385,161	\$2,321,261	\$2,321,261	\$2,321,261	\$2,321,261

Supply and Textbook allocations are projected consistent with current budget estimates. The textbook and instructional supplies and materials budget is \$1.1 million. The remaining budget is made of transportation fuel, bus parts, and custodial supplies.

**E CAPITAL OUTLAY  
LINE 3.050**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Capital Outlay	\$1,162,090	\$1,162,090	\$1,162,090	\$1,162,090	\$1,162,090

For FY18-22, the District increased the technology capital equipment budget by \$500,000 annually for Chromebooks for the implementation of the 1:1 device to student ratio.

**F DEBT SERVICE  
LINE 4.010 THROUGH LINE 4.060**

This component of the financial forecast includes the following items:

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
School Improvements & Bus Acquisitions, Series 2005	\$78,375	\$76,975	\$75,575	\$79,075	\$77,475
Energy Conservation Bonds, Series 2006	85,077	85,077	85,077	42,538	-
HB 264 Energy Conservation Bonds, Series 2008	341,540	341,085	340,773	340,108	339,583
Total Debt Service	\$504,992	\$503,137	\$501,425	\$461,721	\$417,058

The forecast includes only those outstanding debt issuances that are funded by the General Fund. Therefore, District general obligations that are paid by the District's Debt Service Fund, which are funded by a separate dedicated property tax, are excluded from this forecast. A brief description of the debt issuances related specifically to the General Fund is as follows:

1. School Improvements & Bus Acquisitions, Series 2005

In August 2005, The Board of Education adopted two resolutions authorizing the issuance of two series of bonds in the respective amounts of \$1,260,000 for the renovation of the Strongsville Early Learning Preschool and \$415,000 for the acquisition of school buses. The final amount for the Strongsville Early Learning Center is on December 1, 2035. The final payment for the acquisition of buses was December 1, 2015.

2. Energy Conservation Bonds, Series 2006

In April 2006, The Board of Education adopted a resolution authorizing the issuance and sale of bonds, in the aggregate principal amount of \$895,000, for the purpose of paying costs of installations, modifications and remodeling of school buildings to conserve energy. The final payment of the debt is on December 1, 2020.

3. Energy Conservation Bonds (House Bill 264)

In June 2008, The Board of Education adopted a resolution authorizing the issuance and sale of bonds, in the aggregate principal amount of \$3,645,000 for the purpose of paying costs of installations, modifications and remodeling of school buildings to conserve energy.

**STRONGSVILLE CITY SCHOOL DISTRICT  
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES**

**G OTHER OBJECTS  
LINE 4.300**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Other Miscellaneous Expenditures	\$1,315,766	\$1,330,277	\$1,340,983	\$1,350,445	\$1,365,226

The main component of this category is County Auditor and Treasurer fee's for the collection of tax receipts. Other components include bank charges, insurance, judgments, and other miscellaneous expenses.

**H TRANSFERS AND ADVANCES IN AND OUT  
LINES 2.040, 2.050, 5.010, AND 5.020**

Transfers are need to cover deficits in the following funds:

**006 Food Service Fund** in the amount of \$153,420 annually.

**035 Termination Benefits**, to cover employee severance payments in the amount of \$964,000 for FY 18. Beginning in FY 18 this number will begin to decrease as policy changes have been made to the District early retirement incentives.

**004 Excellence in Athletics Campaign** – As part of the Excellence in Athletics Campaign, Southwest Hospital has agreed to reduce the athletic trainer fee's for the next 10 years and the difference be applied to the Excellence in Athletics Campaign. Beginning in FY 17, the amounts are \$24,500, FY 18 \$23,835, FY 19 \$23,147, FY 20 \$22,434, FY 21 \$21,697, and FY 22 \$20,934 The District will also be transferring \$35,000 annually from the General Fund to the Excellence in Athletics funds which is the result of annual savings from maintenance of a natural grass field to help offset replacement turf in the future.

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Transfers and Advances	\$1,176,255	\$1,031,147	\$939,434	\$938,697	\$937,934

**I ENCUMBRANCES  
LINE 8.010**

The District uses the encumbrance method as part of formal budgetary and management control. Under this method, purchase orders, contracts, and other commitments for expenditure of funds are recorded to reserve that portion of the applicable appropriation for future payment. Encumbrances outstanding at year-end represent planned expenditures which were budgeted in the fiscal year but which were not paid for as of year-end. The estimated encumbrances in FY18-22 are \$1,100,000.

**J PROPERTY TAX – RENEWAL OR REPLACEMENT  
LINE 11.020**

The District does have one operating renewal levy within the School District's levies issued. The renewal levy is a 5 year 6.0 mill levy that is currently set to expire at the end of tax year 2017. The Board of Education authorized the School District to place the renewal levy on the November 8, 2016 ballot for renewal considerations, which is the earliest time the School District can be on the ballot. The renewal passed by 61.3% of the votes for the renewal levy. Collections of the renewal levy will expire at the end of tax year 2022.

At this time, reporting in line 11.020 is not applicable since the levy will not expire until FY 2023.



**EXHIBIT C**  
**FY18 Proposed Budgets For:**  
**Student Activity Programs, USS, PSS, Internal Rotary, Local Grants**

Description		Approved 6/29/17	Proposed 9/21/17	Change Increase / (Decrease)
<b>Uniform School Supplies (USS)</b>				
TOTAL FOR FUND-SCC 009 9110	CE UNIFORM SUPPLIES	\$ 25,000.00	\$ 25,000.00	\$ -
TOTAL FOR FUND-SCC 009 9220	KE UNIFORM SUPPLIES	\$ 30,000.00	\$ 30,000.00	\$ -
TOTAL FOR FUND-SCC 009 9210	ME UNIFORM SUPPLIES	\$ 29,000.00	\$ 29,000.00	\$ -
TOTAL FOR FUND-SCC 009 9300	SE UNIFORM SUPPLIES	\$ 17,500.00	\$ 17,500.00	\$ -
TOTAL FOR FUND-SCC 009 9310	WE UNIFORM SUPPLIES	\$ 21,000.00	\$ 21,000.00	\$ -
TOTAL FOR FUND-SCC 009 9400	SELP UNIFORM SUPPLIES	\$ -	\$ -	\$ -
TOTAL FOR FUND-SCC 009 9600	MS UNIFORM SUPPLIES	\$ 110,100.00	\$ 110,100.00	\$ -
TOTAL FOR FUND-SCC 009 9900	HS UNIFORM SUPPLIES	\$ 196,000.00	\$ 196,000.00	\$ -
<b>Total Uniform School Supplies Funds</b>		<b>\$ 428,600.00</b>	<b>\$ 428,600.00</b>	<b>\$ -</b>
<b>Internal Rotary</b>				
TOTAL FOR FUND-SCC 014 9001	SUMMER SCHOOL	\$ 23,551.00	\$ 23,551.43	\$ 0.43
TOTAL FOR FUND-SCC 014 9002	FACILITY USAGE	\$ 47,000.00	\$ 47,000.00	\$ -
TOTAL FOR FUND-SCC 014 9003	FIELD TURF / STADIUM USAGE	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL FOR FUND-SCC 014 9005	ROTARY - WEBCHECK	\$ 11,000.00	\$ 11,000.00	\$ -
TOTAL FOR FUND-SCC 014 9006	SPECIAL ROTARY-AUDIO VISUAL	\$ 1,015.43	\$ 1,015.43	\$ -
TOTAL FOR FUND-SCC 014 9007	MAKERSPACE CAMPS	\$ 3,600.00	\$ 1,200.00	\$ (2,400.00)
TOTAL FOR FUND-SCC 014 9150	SPECIAL ROTARY-STOCKROOM	\$ 10,000.00	\$ 10,000.00	\$ -
TOTAL FOR FUND-SCC 014 9110	CE - FIELD TRIP ROTARY	\$ 2,000.00	\$ 2,000.00	\$ -
TOTAL FOR FUND-SCC 014 9210	ME - FIELD TRIP ROTARY	\$ 3,000.00	\$ 3,000.00	\$ -
TOTAL FOR FUND-SCC 014 9220	KE - FIELD TRIP ROTARY	\$ 3,000.00	\$ 3,000.00	\$ -
TOTAL FOR FUND-SCC 014 9300	SE - FIELD TRIP ROTARY	\$ 2,500.00	\$ 2,500.00	\$ -
TOTAL FOR FUND-SCC 014 9310	WE - FIELD TRIP ROTARY	\$ 2,500.00	\$ 2,500.00	\$ -
TOTAL FOR FUND-SCC 014 9400	SELP - FIELD TRIP ROTARY	\$ -	\$ -	\$ -
TOTAL FOR FUND-SCC 014 9600	MS - FIELD TRIP ROTARY	\$ 1,000.00	\$ 15,000.00	\$ 14,000.00
TOTAL FOR FUND-SCC 014 9900	HS - FIELD TRIP ROTARY	\$ 13,883.00	\$ 13,883.95	\$ 0.95
TOTAL FOR FUND-SCC 014 9903	AP/ACT/SAT TESTING FEES	\$ 135,453.00	\$ 135,453.00	\$ -
<b>Total Internal Rotary Funds</b>		<b>\$ 264,502.43</b>	<b>\$ 276,103.81</b>	<b>\$ 11,601.38</b>
<b>Public School Support (PSS)</b>				
TOTAL FOR FUND-SCC 018 9110	CE PUBLIC SCHOOL SUPPORT	\$ 10,917.00	\$ 10,909.37	\$ (7.63)
TOTAL FOR FUND-SCC 018 9220	KE PUBLIC SCHOOL SUPPORT	\$ 14,934.00	\$ 14,934.00	\$ -
TOTAL FOR FUND-SCC 018 9210	ME PUBLIC SCHOOL SUPPORT	\$ 5,602.00	\$ 5,617.17	\$ 15.17
TOTAL FOR FUND-SCC 018 9300	SE PUBLIC SCHOOL SUPPORT	\$ 13,000.00	\$ 13,000.00	\$ -
TOTAL FOR FUND-SCC 018 9310	WE PUBLIC SCHOOL SUPPORT	\$ 11,900.00	\$ 11,900.00	\$ -
TOTAL FOR FUND-SCC 018 9400	SELP PUBLIC SCHOOL SUPPORT	\$ 5,375.00	\$ 5,375.00	\$ -
TOTAL FOR FUND-SCC 018 9600	MS PUBLIC SCHOOL SUPPORT	\$ 13,000.00	\$ 13,000.00	\$ -
TOTAL FOR FUND-SCC 018 9900	HS PUBLIC SCHOOL SUPPORT	\$ 115,500.00	\$ 115,500.00	\$ -
<b>Total Public School Support Funds</b>		<b>\$ 190,228.00</b>	<b>\$ 190,235.54</b>	<b>\$ 7.54</b>

**EXHIBIT C**  
**FY18 Proposed Budgets For:**  
**Student Activity Programs, USS, PSS, Internal Rotary, Local Grants**

Description		Approved 6/29/17	Proposed 9/21/17	Change Increase / (Decrease)
<b>Local Grants</b>				
TOTAL FOR FUND-SCC 019-9001	HS STATE FARM CELEBRATE MY DRIVE	\$ 6.00	\$ 6.63	\$ 0.63
TOTAL FOR FUND-SCC 019-9002	TEACH, LEARN, GROW GRANT (TOWER GARDEN)	\$ 69.00	\$ 69.95	\$ 0.95
TOTAL FOR FUND-SCC 019-9909	FAST GRANT	\$ 3,200.00	\$ 3,200.79	\$ 0.79
TOTAL FOR FUND-SCC 019-9910	HIGHER EDUCATION GRANT ESC	\$ 2,084.00	\$ 2,084.89	\$ 0.89
TOTAL FOR FUND-SCC 019-9911	SEF DONATIONS	\$ -	\$ 11,377.00	\$ 11,377.00
TOTAL FOR FUND-SCC 019-9912	CRACKER BARRELL DONATIONS	\$ -	\$ 0.60	\$ 0.60
TOTAL FOR FUND-SCC 019 9913	MS - OMLA GRANT	\$ 500.00	\$ 500.97	\$ 0.97
TOTAL FOR FUND-SCC 019 9914	AMERICAN DAIRY FUEL UP TO PLAY	\$ 82.00	\$ 82.64	\$ 0.64
TOTAL FOR FUND-SCC 019 9915	S E F EQUIPMENT GRANT - DONATIONS	\$ 1,516.49	\$ 1,516.49	\$ -
TOTAL FOR FUND-SCC 019 9917	MS - ROTARY SOCIAL PROGRAMS DONATION	\$ 11,598.00	\$ 13,098.61	\$ 1,500.61
TOTAL FOR FUND-SCC 019 9919	HS - BELIEVE IN OHIO DONATION	\$ 5,696.00	\$ 5,696.44	\$ 0.44
TOTAL FOR FUND-SCC 019 9922	HS - COCA-COLA SCHOLARSHIP FUND	\$ 1,500.00	\$ 1,500.00	\$ -
TOTAL FOR FUND-SCC 019 9924	POLARIS VOCATIONAL ASSISTANCE FUND	\$ -	\$ 533.41	\$ 533.41
TOTAL FOR FUND-SCC 019 9926	USAC E-RATE	\$ 95,000.00	\$ 95,000.00	\$ -
TOTAL FOR FUND-SCC 019 9927	TOYOTA TAPESTRY	\$ -	\$ 10.82	\$ 10.82
TOTAL FOR FUND-SCC 019 9932	BIO TECH PROGRAMS	\$ -	\$ 442.09	\$ 442.09
TOTAL FOR FUND-SCC 019 9932	ACADEMIC CHALLENGE GRANT	\$ -	\$ 6.11	\$ 6.11
TOTAL FOR FUND-SCC 019 9945	MARTHA HOLDEN JENNINGS GRANT	\$ -	\$ 1.31	\$ 1.31
TOTAL FOR FUND-SCC 019 9949	PROJECT WILD SCHOOL	\$ -	\$ 7.48	\$ 7.48
TOTAL FOR FUND-SCC 019 9954	MS - ARCHERY GRANT	\$ 1,095.00	\$ 1,095.00	\$ -
TOTAL FOR FUND-SCC 019 9956	DONATIONS/GRANT SUPERINTEDENT INTITATIVES	\$ 5,076.00	\$ 5,076.00	\$ -
TOTAL FOR FUND-SCC 019 9957	MAKERSPACE GRANTS	\$ 15,058.55	\$ 35,058.55	\$ 20,000.00
<b>Total Other Local Grant Funds</b>		<b>\$ 142,481.04</b>	<b>\$ 176,365.78</b>	<b>\$ 33,884.74</b>
<b>Student Managed Student Activities</b>				
TOTAL FOR FUND-SCC 200 9141	CE - STUDENT COUNCIL	\$ 2,500.00	\$ 2,500.00	\$ -
TOTAL FOR FUND-SCC 200 9241	ME - STUDENT COUNCIL	\$ 6,500.00	\$ 6,500.00	\$ -
TOTAL FOR FUND-SCC 200 9242	KE - STUDENT COUNCIL	\$ 5,000.00	\$ 5,000.00	\$ -
TOTAL FOR FUND-SCC 200 9341	WE - STUDENT COUNCIL	\$ 23,000.00	\$ 23,000.00	\$ -
TOTAL FOR FUND-SCC 200 9641	MS - STUDENT COUNCIL	\$ 14,750.00	\$ 14,750.00	\$ -
TOTAL FOR FUND-SCC 200 9645	MS - GUIDANCE CLUB	\$ 973.00	\$ 973.00	\$ -
TOTAL FOR FUND-SCC 200 9670	MS - CD/MD CLASS ACCOUNT	\$ 1,752.00	\$ 1,752.69	\$ 0.69
TOTAL FOR FUND SCC 200 9901	HS - ART CLUB	\$ 3,181.00	\$ 3,181.40	\$ 0.40
TOTAL FOR FUND SCC 200-9902	HS - STEM CLUB	\$ 300.00	\$ 300.00	\$ -
TOTAL FOR FUND SCC 200-9903	HS - PLANTARIUM CLUB	\$ 213.00	\$ 213.58	\$ 0.58
TOTAL FOR FUND-SCC 200 9904	HS - DEBATE TEAM	\$ 876.00	\$ 876.23	\$ 0.23
TOTAL FOR FUND-SCC 200 9907	HS - MATH CLUB	\$ 22,236.00	\$ 22,236.91	\$ 0.91
TOTAL FOR FUND-SCC 200 9909	HS - SCIENCE CLUB	\$ 15,052.00	\$ 15,052.11	\$ 0.11
TOTAL FOR FUND-SCC 200 9910	HS - JUNIOR STATES OF AMERICA	\$ 1,050.00	\$ 1,050.00	\$ -
TOTAL FOR FUND-SCC 200 9912	HS - TECHNOLOGY CLUB	\$ 3,672.00	\$ 3,672.42	\$ 0.42
TOTAL FOR FUND-SCC 200 9913	HS - SOCIEDAD HONORARIA HISPANICA	\$ 2,842.00	\$ 2,842.65	\$ 0.65
TOTAL FOR FUND-SCC 200 9914	HS - COMPUTER CLUB	\$ 135.00	\$ 135.00	\$ -
TOTAL FOR FUND-SCC 200 9916	HS - LATIN CLUB	\$ 6.00	\$ 6.39	\$ 0.39
TOTAL FOR FUND-SCC 200 9917	HS - FRENCH CLUB	\$ 4,071.00	\$ 4,071.54	\$ 0.54
TOTAL FOR FUND-SCC 200 9918	HS - GERMAN CLUB	\$ 2,654.00	\$ 2,654.48	\$ 0.48
TOTAL FOR FUND-SCC 200 9919	HS - SPANISH CLUB	\$ 4,664.00	\$ 4,664.05	\$ 0.05
TOTAL FOR FUND-SCC 200 9920	HS - ASAP CLUB	\$ 12.00	\$ 12.12	\$ 0.12
TOTAL FOR FUND-SCC 200 9922	HS - HELP TO OTHERS (H2O)	\$ 11,389.00	\$ 11,389.58	\$ 0.58

**EXHIBIT C**  
**FY18 Proposed Budgets For:**  
**Student Activity Programs, USS, PSS, Internal Rotary, Local Grants**

Description		Approved 6/29/17	Proposed 9/21/17	Change Increase / (Decrease)
<b>Student Managed Student Activities</b> (continued)				
TOTAL FOR FUND-SCC 200 9927	HS - BUSINESS CLUB	\$ 808.00	\$ 808.66	\$ 0.66
TOTAL FOR FUND-SCC 200 9929	HS - ROTARY INTERACT CLUB	\$ 4,567.00	\$ 4,567.00	\$ -
TOTAL FOR FUND-SCC 200 9932	HS - RACHEL'S CHALLENGE	\$ 5,295.00	\$ 5,295.68	\$ 0.68
TOTAL FOR FUND-SCC 200 9933	HS - MIDDLE EASTERN CLUB	\$ 955.00	\$ 955.33	\$ 0.33
TOTAL FOR FUND-SCC 200 9934	HS - BAND/ORCHESTRA CLUB	\$ 20.00	\$ 20.00	\$ -
TOTAL FOR FUND-SCC 200 9941	HS - STUDENT COUNCIL	\$ 61,305.00	\$ 61,305.00	\$ -
TOTAL FOR FUND-SCC 200 9942	HS - CLASS OF 2017	\$ 1,187.00	\$ 1,187.37	\$ 0.37
TOTAL FOR FUND-SCC 200 9945	HS - NATIONAL ART HONOR SOCIETY	\$ 4,403.00	\$ 4,403.83	\$ 0.83
TOTAL FOR FUND-SCC-200-9953	HS - CLASS OF 2021	\$ 1,050.00	\$ 1,050.00	\$ -
TOTAL FOR FUND-SCC 200 9958	HS - CLASS OF 2018	\$ 12,073.00	\$ 12,273.82	\$ 200.82
TOTAL FOR FUND-SCC 200 9959	HS - CLASS OF 2019	\$ 72,840.00	\$ 72,840.90	\$ 0.90
TOTAL FOR FUND-SCC 200 9960	HS - CLASS OF 2020	\$ 2,177.00	\$ 2,177.50	\$ 0.50
TOTAL FOR FUND-SCC 200 9961	HS - YOUTH OPTIMIST CLUB	\$ 1,154.00	\$ 1,154.00	\$ -
TOTAL FOR FUND-SCC 200 9962	HS - RHO KAPPA NHS	\$ 4,217.00	\$ 4,217.59	\$ 0.59
TOTAL FOR FUND-SCC 200 9965	HS - KEY CLUB	\$ 11,235.00	\$ 11,235.18	\$ 0.18
TOTAL FOR FUND-SCC 200 9976	HS - PRIDE CLUB	\$ 998.00	\$ 998.86	\$ 0.86
TOTAL FOR FUND-SCC 200 9978	HS - ANIME CLUB	\$ 1,383.00	\$ 1,383.50	\$ 0.50
TOTAL FOR FUND-SCC 200 9985	HS - NATIONAL HONOR SOCIETY	\$ 7,787.00	\$ 7,761.42	\$ (25.58)
TOTAL FOR FUND-SCC 200 9993	HS - PIN 'EM CLUB	\$ 198.00	\$ 198.12	\$ 0.12
TOTAL FOR FUND-SCC 200 9994	HS - ICE HOCKEY SPIRIT CLUB	\$ 1,354.00	\$ 1,354.13	\$ 0.13
<b>Total Student Managed Student Activity Funds</b>		<b>\$ 321,834.00</b>	<b>\$ 322,022.04</b>	<b>\$ 188.04</b>
<b>District Managed Student Activities</b>				
TOTAL FOR FUND-SCC 300 0000	HS ATHLETICS - (HSAD)	\$ 162,150.00	\$ 162,150.00	\$ -
TOTAL FOR FUND-SCC 300 9610	MS SKI CLUB	\$ 6,798.00	\$ 6,798.93	\$ 0.93
TOTAL FOR FUND-SCC 300 9633	MS ORCHESTRA	\$ 47,777.00	\$ 47,777.98	\$ 0.98
TOTAL FOR FUND-SCC 300 9634	MS BAND	\$ 21,115.00	\$ 39,470.95	\$ 18,355.95
TOTAL FOR FUND-SCC 300 9635	MS ART	\$ 3,519.00	\$ 3,519.07	\$ 0.07
TOTAL FOR FUND-SCC 300 9637	MS VOCAL MUSIC	\$ 51,156.00	\$ 51,156.00	\$ -
TOTAL FOR FUND-SCC 300 9640	MS ADMIRALS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9641	MS CAPTAINS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9642	MS CRUISERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9643	MS VIKINGS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9644	MS DISCOVERERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9645	MS GLOBETROTTERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9646	MS PIONEERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9647	MS SEEKERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9648	MS ADVENTURERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9649	MS CRUSADERS	\$ 1,263.00	\$ 1,263.05	\$ 0.05

**EXHIBIT C**  
**FY18 Proposed Budgets For:**  
**Student Activity Programs, USS, PSS, Internal Rotary, Local Grants**

Description		Approved 6/29/17	Proposed 9/21/17	Change Increase / (Decrease)
District Managed Student Activities	(continued)			
TOTAL FOR FUND-SCC 300 9650	MS DRAGONS	\$ 1,485.00	\$ 1,485.25	\$ 0.25
TOTAL FOR FUND-SCC 300 9651	MS PIRATES	\$ 1,002.00	\$ 1,002.18	\$ 0.18
TOTAL FOR FUND-SCC 300 9652	MS VOYAGERS	\$ 1,000.00	\$ 1,000.00	\$ -
TOTAL FOR FUND-SCC 300 9659	MS ATHLETICS	\$ 42,063.00	\$ 42,063.00	\$ -
TOTAL FOR FUND-SCC 300 9690	MS PHYS ED	\$ 14,776.00	\$ 14,776.00	\$ -
TOTAL FOR FUND-SCC 300 9901	HS - INSTRUMENTAL MUSIC APPAREL	\$ 20,500.00	\$ 40,500.00	\$ 20,000.00
TOTAL FOR FUND-SCC 300 9902	HS - NATIONAL BAND TRIP ACCOUNT	\$ 261.00	\$ 261.64	\$ 0.64
TOTAL FOR FUND-SCC 300 9903	HS - CHORAL NATIONAL TRIP	\$ 357.00	\$ 357.18	\$ 0.18
TOTAL FOR FUND-SCC 300 9904	HS - CHORAL APPAREL	\$ 2,990.00	\$ 2,990.26	\$ 0.26
TOTAL FOR FUND-SCC 300 9905	HS - BAND	\$ 3,667.00	\$ 3,655.78	\$ (11.22)
TOTAL FOR FUND-SCC 300 9906	HS - DRAMA	\$ 7,700.00	\$ 7,712.64	\$ 12.64
TOTAL FOR FUND-SCC 300 9907	HS - ASAP (Academic/Social Advancement Program)	\$ 855.00	\$ 868.89	\$ 13.89
TOTAL FOR FUND-SCC 300 9908	HS - SEAC (Special Education)	\$ 7,698.00	\$ 7,790.03	\$ 92.03
TOTAL FOR FUND-SCC 300 9909	HS - THE STAMPEDE	\$ 649.00	\$ 649.54	\$ 0.54
TOTAL FOR FUND-SCC 300 9910	HS - SKI CLUB	\$ 20,141.00	\$ 20,141.63	\$ 0.63
TOTAL FOR FUND-SCC 300 9911	HS - BOYS' LACROSSE	\$ 10,412.00	\$ 10,412.19	\$ 0.19
TOTAL FOR FUND-SCC 300 9912	HS - GIRLS' LACROSSE	\$ 8,318.00	\$ 8,631.19	\$ 313.19
TOTAL FOR FUND-SCC 300 9913	HS - LEADERSHIP ACADEMY	\$ 9,153.00	\$ 9,351.62	\$ 198.62
TOTAL FOR FUND-SCC 300 9914	HS - JROTC	\$ 2,204.00	\$ 2,204.00	\$ -
TOTAL FOR FUND-SCC 300 9916	HS - FOOTBALL SUMMER CAMP	\$ 24,968.00	\$ 24,968.09	\$ 0.09
TOTAL FOR FUND-SCC 300 9920	HS - BOYS' TRACK FUND	\$ 19,252.00	\$ 22,288.16	\$ 3,036.16
TOTAL FOR FUND-SCC 300 9921	HS - GIRLS' TRACK FUND	\$ 7,639.00	\$ 7,677.67	\$ 38.67
TOTAL FOR FUND-SCC 300 9922	HS - MD VOCATIONAL TRAINING	\$ 6,561.00	\$ 6,561.81	\$ 0.81
TOTAL FOR FUND-SCC 300 9924	HS - DECA	\$ 72,345.00	\$ 72,345.00	\$ -
TOTAL FOR FUND-SCC 300 9928	HS - OHIO CAREER ASSOC	\$ 3,765.00	\$ 3,765.56	\$ 0.56
TOTAL FOR FUND-SCC 300 9929	HS - FCCLA	\$ 2,050.00	\$ 2,050.00	\$ -
TOTAL FOR FUND-SCC 300 9930	HS - DANCE TEAM	\$ 2,250.00	\$ 2,255.90	\$ 5.90
TOTAL FOR FUND-SCC 300 9934	HS - GIRLS' SOCCER KICK-A-THON	\$ 4,234.00	\$ 4,234.06	\$ 0.06
TOTAL FOR FUND-SCC 300 9935	HS - ORCHESTRA TRIP	\$ 18,613.00	\$ 18,287.64	\$ (325.36)
TOTAL FOR FUND-SCC 300 9936	HS - BOYS' SOCCER	\$ 10,782.00	\$ 10,768.62	\$ (13.38)
TOTAL FOR FUND-SCC 300 9937	HS - VOCAL MUSIC	\$ 2,308.00	\$ 2,308.59	\$ 0.59
TOTAL FOR FUND-SCC 300 9939	HS - MUSICAL PRODUCTION	\$ 21,125.00	\$ 21,125.00	\$ -
TOTAL FOR FUND-SCC 300 9941	HS - GIRLS' BASKETBALL FUND	\$ 14,192.00	\$ 14,192.86	\$ 0.86
TOTAL FOR FUND-SCC 300 9946	HS - BOYS' BASKETBALL FUND	\$ 11,055.00	\$ 11,055.92	\$ 0.92
TOTAL FOR FUND-SCC 300 9950	HS - VOLLEYBALL CAMP	\$ 9,164.00	\$ 12,364.93	\$ 3,200.93
TOTAL FOR FUND-SCC 300 9951	HS - PROJECT SUPPORT	\$ 2,856.00	\$ 2,856.60	\$ 0.60
TOTAL FOR FUND-SCC 300 9955	HS - GIRLS' TENNIS FUND	\$ 14,472.00	\$ 15,484.80	\$ 1,012.80
TOTAL FOR FUND-SCC 300 9956	HS - BOYS' TENNIS FUND	\$ 2,100.00	\$ 2,156.29	\$ 56.29
TOTAL FOR FUND-SCC 300 9960	HS - SWIM TEAM FUND	\$ 2,668.00	\$ 2,668.39	\$ 0.39
TOTAL FOR FUND-SCC 300 9965	HS - ICE HOCKEY FUND	\$ 800.00	\$ 800.16	\$ 0.16

**EXHIBIT C**  
**FY18 Proposed Budgets For:**  
**Student Activity Programs, USS, PSS, Internal Rotary, Local Grants**

Description		Approved 6/29/17	Proposed 9/21/17	Change Increase / (Decrease)
<b>District Managed Student Activities</b>	(continued)			
TOTAL FOR FUND-SCC 300 9967	HS - LANTERN	\$ 7,451.00	\$ 7,451.86	\$ 0.86
TOTAL FOR FUND-SCC 300 9968	HS - YEARBOOK/STROHIGAN	\$ 5,978.00	\$ 6,490.43	\$ 512.43
TOTAL FOR FUND-SCC 300 9970	HS - BASEBALL FUND	\$ 31,774.00	\$ 31,774.00	\$ -
TOTAL FOR FUND-SCC 300 9971	HS - SOFTBALL FUND	\$ 4,174.00	\$ 4,174.00	\$ -
TOTAL FOR FUND-SCC 300 9972	HS - GIRLS' CROSS COUNTRY	\$ 11,296.00	\$ 11,296.25	\$ 0.25
TOTAL FOR FUND-SCC 300 9975	HS - BOYS' CROSS COUNTRY	\$ 10,902.00	\$ 15,382.12	\$ 4,480.12
TOTAL FOR FUND-SCC 300 9980	HS - GYMNASTICS FUND	\$ 1,600.00	\$ 1,685.83	\$ 85.83
TOTAL FOR FUND-SCC 300 9985	HS - GIRLS' GOLF FUND	\$ 5,210.00	\$ 5,626.41	\$ 416.41
TOTAL FOR FUND-SCC 300 9990	HS - TRAINER FUND	\$ 3,847.00	\$ 3,847.27	\$ 0.27
TOTAL FOR FUND-SCC 300 9991	HS - WEIGHT ROOM FUND	\$ 4,000.00	\$ 4,089.59	\$ 89.59
TOTAL FOR FUND-SCC 300 9992	HS - CHEERLEADING FALL	\$ 35,811.00	\$ 35,811.39	\$ 0.39
TOTAL FOR FUND-SCC 300 9996	HS - CHEERLEADING WINTER	\$ 22,695.00	\$ 22,695.05	\$ 0.05
<b>Total District Managed Student Activity Funds</b>		<b>\$ 855,946.00</b>	<b>\$ 907,529.25</b>	<b>\$ 51,583.25</b>

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**FY 2017-2018 FINANCIAL  
STATUS REPORT AS OF:  
AUGUST 31, 2017**

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# STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

## Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of August 31, 2017. The total revenues that is forecasted in the May 2017 five year forecast, plus any updates due to the passage of the State budget is \$70,755,242. The adopted temporary budget approved by the Board in June was \$44,573,036 plus carryover encumbrances of \$1,187,263 for a total appropriation of \$45,760,299. The annual budget and five year forecast for FY 2018 will be adopted by the Board in September.

	July	August	September	October	November	December
<b>Revenues:</b>						
Property Taxes	\$8,342,000	\$14,634,592	\$0	\$0	\$0	\$0
State Foundation	805,816	884,477	0	0	0	0
State Property Allocation	0	0	0	0	0	0
Other	928,144	1,425,566	0	0	0	0
<b>Total Revenues</b>	<b>10,075,960</b>	<b>16,944,635</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures:</b>						
Salaries	3,132,656	3,154,550	0	0	0	0
Benefits	1,279,874	1,450,239	0	0	0	0
Purchase Services	557,838	580,179	0	0	0	0
Materials and Supplies	72,748	155,472	0	0	0	0
Capital Outlay	13,410	145,487	0	0	0	0
Other Objects	8,696	449,271	0	0	0	0
<b>Total Expenditures</b>	<b>5,065,222</b>	<b>5,935,198</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Cash	5,010,738	11,009,437	0	0	0	0

	January	February	March	April	May	June	Total
<b>Revenues:</b>							
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$22,976,592
State Foundation	0	0	0	0	0	0	1,690,293
State Property Allocation	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	2,353,710
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,020,595</b>
<b>Expenditures:</b>							
Salaries	0	0	0	0	0	0	6,287,206
Benefits	0	0	0	0	0	0	2,730,113
Purchase Services	0	0	0	0	0	0	1,138,017
Materials and Supplies	0	0	0	0	0	0	228,220
Capital Outlay	0	0	0	0	0	0	158,897
Other Objects	0	0	0	0	0	0	457,967
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,000,420</b>
Net Change in Cash	0	0	0	0	0	0	16,020,175

# STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

## REVENUE

The Strongsville City Schools is forecasting \$70,755,242 in revenue within the General Funds in the 2017-2018 fiscal year as shown on figure 1 (May 2017 five year forecast). As of August 31, 2017 the District has received revenue in the amount of \$27,020,595 for FY 2018. The District is projecting to receive \$43,588,519 in revenue in the remaining months of the fiscal year for a total projected revenue of \$70,609,114. The five year forecast will be updated in September 2017.

Figure 1

### FORECASTED REVENUES AND ACTUAL REVENUES

	A	B	C	D = (B+C)	D-A
	Fiscal Year 2018 Forecast (May '17)	Fiscal Year 2018 Actual	Projected Revenue September - June	Projected Total Revenue	Over/ (Under)
<b>Revenues</b>					
Real Property Tax	\$50,119,695	\$22,976,592	\$26,679,833	\$49,656,425	(a) (\$463,270)
State Foundation	9,940,313	1,690,293	8,393,954	10,084,247	(b) 143,934
Property Tax Homestead and Rollbacks	6,121,365	0	6,091,588	6,091,588	(c) (29,777)
Tangible Personal Property (TPP)	0	0	0	0	(c) 0
TIF Revenue	2,470,260	1,351,002	1,123,420	2,474,422	(d) 4,162
Casino Receipts	261,300	143,817	122,642	266,459	(c) 5,159
Interest	130,000	56,236	93,764	150,000	(c) 20,000
Other Revenues	558,359	249,343	514,657	764,000	(e) 205,641
Sports Pay to Participate	220,000	89,805	110,195	200,000	(c) (20,000)
Tuition - From Other Districts	450,450	325,063	160,910	485,973	(c) 35,523
Tuition - Full Day Kindergarten	415,000	136,764	230,736	367,500	(c) (47,500)
Tuition - Preschool	68,500	1,680	66,820	68,500	(c) 0
<b>Total Revenues</b>	<b>\$70,755,242</b>	<b>\$27,020,595</b>	<b>\$43,588,519</b>	<b>\$70,609,114</b>	<b>(\$146,128)</b>

- (a) The District received \$50,647,884 in general real property taxes in FY17 and is forecasting \$50,119,695 in FY 18. The current collection rate for collection calendar year 2017 decreased from 97.5% to 97.0%.
- (b) The District will receive state funding in FY18 based on HB 49.
- (c) These revenues have been received as anticipated.
- (d) The District is forecasting \$2,470,260 in TIF revenues in FY 18 compared to \$2,107,444 in FY17.
- (e) Other revenues include cell tower commission, vending commission, sale of property, services provided to other schools, state catastrophic aid, federal medicaid, athletic trainer fees, refunds of prior year expenditures, and other miscellaneous receipts.

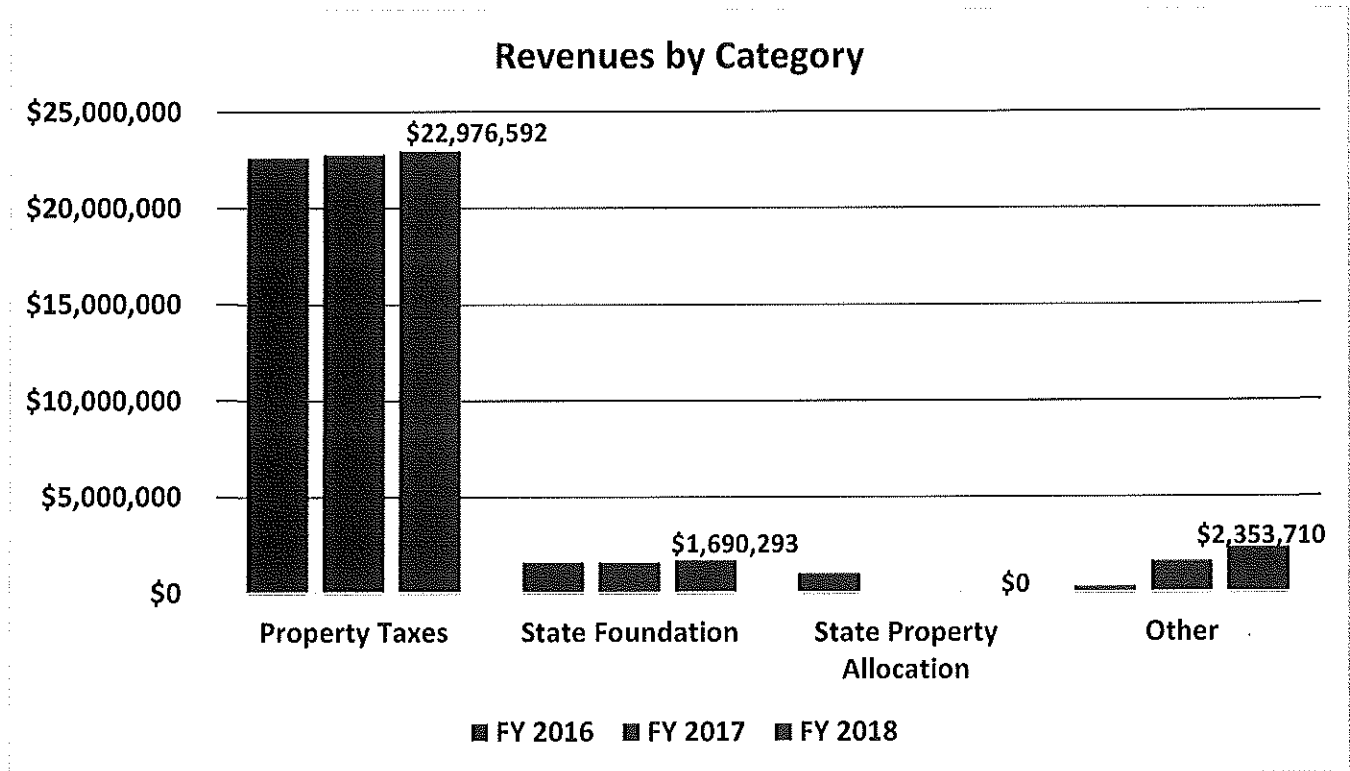


## STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

Figure 2 compares revenue sources to the prior two years as of August 31. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2



# STRONGSVILLE CITY SCHOOL DISTRICT

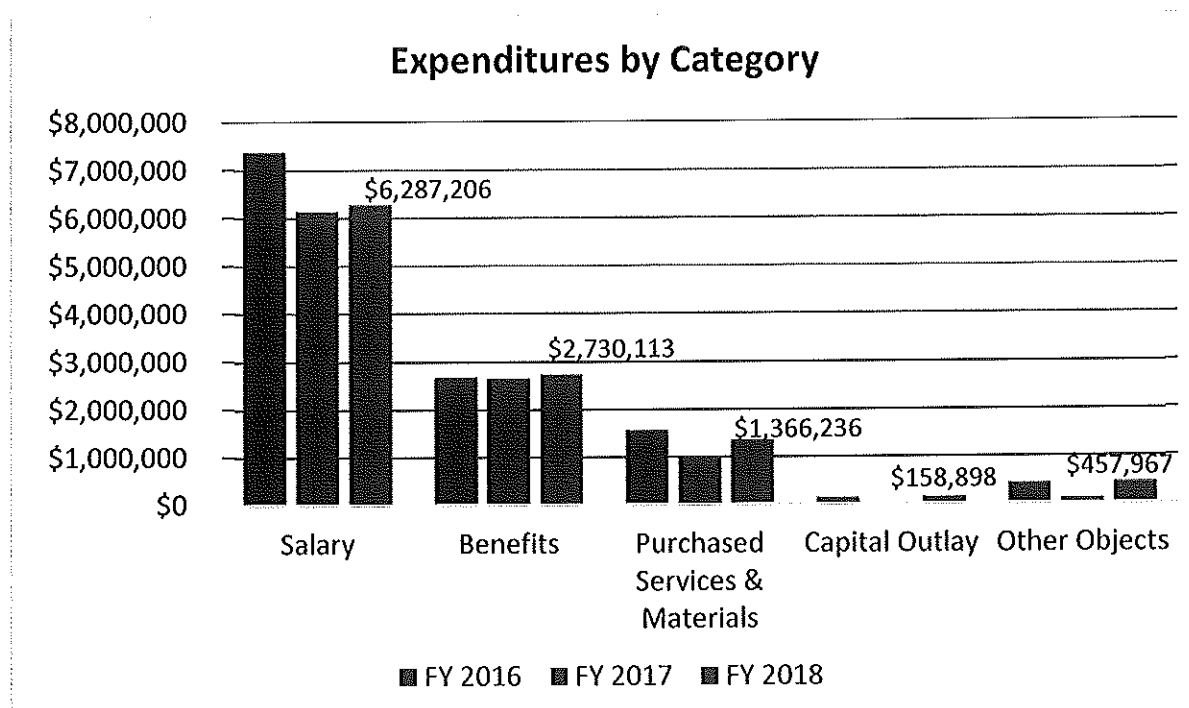
July 1, 2017-August 31, 2017 Financial Report

## EXPENDITURES

The fiscal year 2018 adopted General Fund temporary budget for the District is \$44,573,036. This budget, coupled with carryover encumbrances of \$1,187,263 resulted in a \$45,760,299 General Funds appropriation for FY 2018. The annual budget for FY 2018 will be adopted by the Board in September. The following information is a financial update of the status of this appropriation through July 31, 2017.

Through August 31, 2017 the District has expended \$11,000,420 and has outstanding encumbrances of \$4,274,175.

Figure 3



## **STRONGSVILLE CITY SCHOOL DISTRICT**

**July 1, 2017-August 31, 2017 Financial Report**

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As Figure 3 illustrates, salaries are slightly higher than last year for this time of year which is due to a net of decreased positions and negotiated agreements. Salaries averaged \$1.6 million in August which is consistent to the \$1.6 million average for August. Benefits are slightly less compared to last year which is primarily due to the impact of decrease in positions and increase in healthcare cost. Health care premiums are forecasted to increase by 7% in FY 18.

The current year Purchased Services and Materials categories indicate a 41.60% encumbrance/expenditure level for August. This encumbrance/expenditure rate is slightly lower compared to the 42.75% from this point in time last year. These expenditures vary from year to year base on the timing of when goods are needed and the invoices are paid and received. In addition many of the annual contracts are encumbered at the beginning of the fiscal year and then spent down during the year. This is consistent with prior years and the cyclical nature of school operations.

The capital outlay encumbrance/expenditure level, whose budget comprises only 3.0% of the total General Fund budget indicates a 26.47% encumbrance/expenditure level for August. This encumbrance/expenditure rate is mainly attributable to school opening cost (technology updates, hardware, etc.). It should be noted that the vast majority of on-going construction and permanent improvements projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation and facility improvements debt, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of August 31, 2017. Debt payments occur in November and May while the transfer of monies to other funds will occur in June.

# STRONGSVILLE CITY SCHOOL DISTRICT

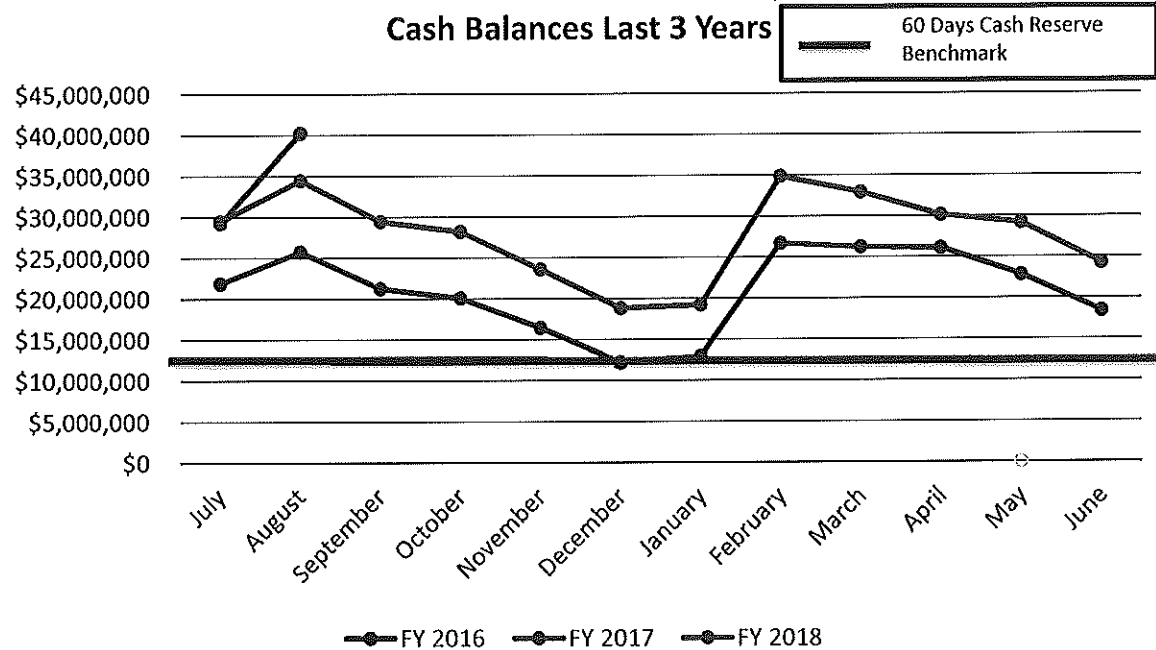
July 1, 2017-August 31, 2017 Financial Report

## CASH BALANCES

The cash balance as of August 31, 2017 is \$40,248,634. The unencumbered balance as of August 31, 2017 is \$35,974,513. See Figure 6 for details.

Figure 6

	FY 2018
<i>Beginning Cash Balance</i>	\$ 24,228,459
Total Revenues	27,020,595
Total Expenditures	11,000,420
Revenue Over/(Under) Expenditures	16,020,175
Ending Cash Balance	40,248,634
Encumbrances	4,274,121
<i>Unencumbered Balance</i>	\$ 35,974,513



**Strongsville City Schools**  
**Monthly Financial Reports for August, 2017**  
**To the Board of Education – APPENDIXES**

- Monthly comparison – a comparison of the General Fund revenues and expenditures for the month most recently closed and the fiscal year to date; also includes the same month and fiscal year to date for the two previous years
- Bond Issue Expenditure History
- Financial report by fund – shows the monthly and fiscal year to date total revenues and expenditures, of all funds, for the most recent month. Current fund balance reflects the cash in the bank by fund
- Revenue account summary – reflects revenue accounts for General Fund, Bond Retirement and Permanent Improvement funds, month and year to date
- Interest earnings for the month
- Budget account summary – All funds expenditures for the most recent month and fiscal year to date
- Appropriation account summary – shows the current budget (FYTD Appropriation), most recent month and fiscal year to date expenditures for all funds

**Strongsville City School District**  
**Monthly Comparison of Revenues & Expenditures**  
**August 2015, 2016 & 2017**  
**and Year to Date**

	August 2015	August 2016	August 2017	Monthly Change from Previous Year	Fiscal Year to Date 2016	Fiscal Year to Date 2017	Fiscal Year to Date 2018	YTD Change from Previous Fiscal Year
<b>Revenue:</b>								
Real Estate Taxes	7,015,790.15	7,660,451.90	14,634,592.16	6,974,140	22,613,790.15	22,786,451.90	22,976,592.16	190,140
Public Utility Personal Property Tax	0.00	0.00	0.00	0	0.00	0.00	0.00	0
State Aide - Unrestricted	934,589.88	940,702.97	1,022,321.77	81,619	1,736,232.54	1,744,236.82	1,822,039.31	77,802
State Aide - Restricted	5,638.50	5,178.20	5,972.51	794	11,088.12	10,338.40	12,071.39	1,733
Property Tax Allocation	0.00	0.00	0.00	0	0.00	0.00	0.00	0
All Other Revenues	1,099,709.97	1,371,959.33	1,281,748.40	(90,211)	1,234,408.16	1,512,733.05	2,209,892.39	697,159
Total Revenues	9,055,728.50	9,978,292.40	16,944,634.84	6,966,342	25,595,518.97	26,053,760.17	27,020,595.25	966,835
<b>Expenditures:</b>								
Salaries	2,970,476.87	3,085,025.55	3,154,550.20	69,525	7,388,162.85	6,147,431.55	6,287,206.03	139,774
Benefits	1,316,964.08	1,386,003.28	1,450,239.45	64,236	2,682,307.40	2,660,545.12	2,730,113.27	69,568
Purchased Services	493,137.79	378,099.76	580,178.92	202,079	1,328,717.42	843,191.29	1,138,017.21	294,826
Supplies and Materials	102,046.89	134,003.39	155,471.47	21,468	241,024.62	177,037.37	228,219.27	51,182
Capital Outlay	20,964.78	11,444.16	145,487.28	134,043	151,581.99	19,923.93	158,897.73	138,974
Other Objects	287,657.93	9,509.77	449,271.00	439,761	436,031.69	114,372.47	457,966.72	343,594
Total Expenditures	5,191,248.34	5,004,085.91	5,935,198.32	931,112	12,227,825.97	9,962,501.73	11,000,420.23	1,037,919
Excess of Revenue over (under) Expenditures	3,864,480.16	4,974,206.49	11,009,436.52		13,367,693.00	16,091,258.44	16,020,175.02	

**TOTAL**

Date: 09/05/2017  
Time: 11:05 am

STRONGSVILLE CITY SCHOOLS  
Financial Report by Fund  
FINSUMM (ALL FUNDS) - AUG 2017

Page: 1  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
24,228,458.85	16,944,634.84	27,020,595.25	5,935,198.32	11,000,420.23	40,248,633.87	4,274,120.84	35,974,513.03
TOTAL FOR Fund 002 - BOND RETIREMENT:							
5,239,182.64	1,087,569.20	1,753,653.03	23,840.67	23,840.67	6,968,995.00	4,302,962.50	2,666,032.50
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
681,497.81	297,671.56	478,549.89	12,081.25	21,914.61	1,138,133.09	704,803.20	433,329.89
TOTAL FOR Fund 004 - BUILDING:							
2,436,587.46	12,339.89	32,518.40	83,612.14	185,578.76	2,283,527.10	303,976.14	1,979,550.96
TOTAL FOR Fund 006 - FOOD SERVICE:							
150,896.71	71,809.03	77,176.57	101,453.37	192,778.90	35,294.38	798,412.20	763,117.82-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
77,169.77	3,513.46	6,756.72	47,968.20	76,213.08	7,713.41	82,352.16	74,638.75-
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
117,892.75	13,574.00	24,562.00	5,371.92	21,935.27	120,519.48	13,913.04	106,606.44
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
150,553.20	14,538.66	14,779.39	1,768.79	3,822.32	161,510.27	33,881.56	127,628.71
TOTAL FOR Fund 019 - OTHER GRANT:							
152,829.60	36,827.00	71,057.71	1,541.00	16,541.00	207,346.31	9,294.75	198,051.56
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
626.96	0.00	0.00	0.00	0.00	626.96	0.00	626.96
TOTAL FOR Fund 023 - SELF-INSURANCE FUND:							
5,246.43	99.95	129.95	0.00	0.00	5,376.38	1,000.00	4,376.38
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
4,102,335.71	842,592.27	1,691,220.43	904,604.00	1,678,210.38	4,115,345.76	1,126,258.62	2,989,087.14
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
866,773.05	0.00	0.00	56,612.18	56,612.18	810,160.87	0.00	810,160.87
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
150,382.72	35.00	80.00	77.50	77.50	150,385.22	3,225.00	147,160.22

\*\*\* NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.



STRONGSVILLE CITY SCHOOLS  
Financial Report by Fund  
FINSUMM (ALL FUNDS) - AUG 2017

Date: 09/05/2017  
Time: 11:05 am

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
298,837.32	46,806.25	57,366.25	24,631.20	43,836.21	312,367.36	73,790.88	238,576.48
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
52,399.32	146,068.94	146,084.67	6,204.56	43,346.58	155,137.41	373,998.09	218,860.68-
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 450 - SCHOOLNET EQUIP/INFRASTRUCTUR							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
12,600.00	0.00	0.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 463 - ALTERNATIVE SCHOOLS:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
0.00	0.00	0.00	3,041.66	5,041.66	5,041.66-	0.00	5,041.66-
TOTAL FOR Fund 506 - RACE TO THE TOP:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
25,041.08-	0.00	0.00	77,367.86	143,565.67	168,606.75-	287,975.60	456,582.35-
TOTAL FOR Fund 532:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
8.15-	0.00	0.00	0.00	631.75	639.90-	6,844.20	7,484.10-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
39,529.62-	0.00	0.00	48,337.52	85,603.29	125,132.91-	10,000.00	135,132.91-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	0.00	0.00	0.00	0.00	24,000.00	24,000.00-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
22,813.39	0.00	0.00	3,770.48	8,255.84	14,557.55	53,954.00	39,396.45-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\*\*\* NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 09/05/2017  
Time: 11:05 am

STRONGSVILLE CITY SCHOOLS  
Financial Report by Fund  
FINSUMM (ALL FUNDS) - AUG 2017

Page: 3  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
38,682,504.84	19,518,080.05	31,374,530.26	7,337,482.62	13,608,225.90	56,448,809.20	12,484,762.78	43,964,046.42

GRAND TOTALS:

\*\*\* NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 09/05/17  
Time: 11:11 am

STRONGSVILLE CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND/RCPT IDIG  
G/F, BR, PI REVENUE - AUG 2017

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(REVSUM)

EXHIBIT D  
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Account Number				Description		FYTD	FYTD	MTD	YTD	FYTD	FYTD
FND	RCPT	SCC	SUBJ	OU		Receivable	Actual Receipts	Actual Receipts	Actual Receipts	Balance Receivable	Percent Received
001	1111	0000	000000	000	REAL ESTATE PROPERTY TAX 50,264,695.00		22,976,592.16	14,634,592.16	50,518,545.39	27,288,102.84	45.71
001	1211	0000	000000	000	TUITION PARENTS - PRESCHOOL 70,000.00		1,680.00	1,260.00	43,400.00	68,320.00	2.40
001	1219	0000	000000	000	TUITION - FULL-DAY KINDERGARTEN & OTHER TUITO 280,000.00		136,764.48	35,814.48	320,814.29	143,235.52	48.84
001	1221	0000	000000	000	TUITION - SF14 220,000.00		230,889.41	90,930.96	230,889.41	10,889.41	104.95
001	1223	0000	000000	000	TUITION - SF14-H SPECIAL EDUCATION 90,000.00		94,173.86	94,173.86	94,173.86	4,173.86	104.64
001	1229	0000	000000	000	EXCESS COST - SF6 0.00		0.00	0.00	47,512.59	0.00	0.00
001	1410	0000	000000	000	INTEREST - GENERAL FUND 50,000.00		56,235.85	26,112.51	181,590.52	6,235.85	112.47
001	1635	0000	000000	340	SPORTS PAY TO PARTICIPATE - SMS 50,000.00		14,500.00	14,500.00	34,500.00	35,500.00	29.00
001	1635	0000	000000	360	SPORTS PAY TO PARTICIPATE - HIGH SCHOOL 160,000.00		75,305.00	74,305.00	134,135.00	84,695.00	47.07
001	1710	0000	000000	000	STUDENT FEES 0.00		0.00	0.00	511.39	0.00	0.00
001	1740	0000	000000	000	PRIOR YEAR STUDENT FEES 100,000.00		8,623.80	6,197.34	22,857.27	91,376.20	8.62
001	1740	0000	000000	210	GENERAL ED / TECHNOLOGY FEE - CHAPMAN 0.00		0.00	0.00	850.00	0.00	0.00
001	1740	0000	000000	225	GENERAL ED / TECHNOLOGY FEE - KINSNER 0.00		50.00	50.00	2,625.00	50.00	0.00
001	1740	0000	000000	230	GENERAL ED / TECHNOLOGY FEE - MURASKI 0.00		25.00	0.00	1,237.49	25.00	0.00
001	1740	0000	000000	240	GENERAL ED / TECHNOLOGY FEE - SURRARRER 0.00		25.00	0.00	993.00	25.00	0.00
001	1740	0000	000000	250	GENERAL ED / TECHNOLOGY FEE - WHITNEY 0.00		0.00	0.00	1,574.50	0.00	0.00

Date: 09/05/17  
Time: 11:11 am

STRONGSVILLE CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND/RCPT IDIG  
G/F, BR, PI REVENUE - AUG 2017

Page: 2  
(REVSUM)

Account Number			Description		FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND	RCPT	SCC	SUBJ	OU						
001	1740	0000	0000000	340	GENERAL ED / TECHNOLOGY FEE - SMS 0.00	225.00	25.00	4,117.50	225.00-	0.00
001	1740	0000	0000000	360	GENERAL ED / TECHNOLOGY FEE - HIGH SCHOOL 0.00	250.00	75.00	8,618.49	250.00-	0.00
001	1790	0000	0000000	340	ATHLETIC TRAINER FEE-SMS 4,000.00	1,450.00	1,450.00	2,530.00	2,550.00	36.25
001	1790	0000	0000000	360	ATHLETIC TRAINER FEE-HIGH SCHOOL 12,000.00	7,280.00	7,180.00	10,960.00	4,720.00	60.67
001	1820	0000	0000000	000	GENERAL FUND - DONATIONS 1,000.00	66.31	66.31	10,166.65	933.69	6.63
001	1832	0000	0000000	000	SERVICE - OTHER DISTRICTS 21,000.00	0.00	0.00	23,225.14	21,000.00	0.00
001	1833	0000	0000000	000	CUSTOMER SERVICE (TRANSCRIPTS, ETC) 4,000.00	1,793.39	798.69	5,870.09	2,206.61	44.83
001	1851	0000	0000000	000	VENDING MACHINE COMMISSION 3,000.00	0.00	0.00	531.38	3,000.00	0.00
001	1852	0000	0000000	000	TELEPHONE/CELL TOWER COMMISSIONS 42,000.00	6,957.10	3,483.63	33,113.47	35,042.90	16.56
001	1890	0000	0000000	000	MISCELLANEOUS REVENUE 20,000.00	2,886.49	898.91	19,301.62	17,113.51	14.43
001	1932	0000	0000000	000	COMPENSATION FOR LOSS OF ASSETS 0.00	0.00	0.00	37.50	0.00	0.00
001	1933	0000	0000000	000	SALE OF PERSONAL PROPERTY 15,000.00	144.94	125.69	20,902.85	14,855.06	0.97
001	2400	0000	0000000	000	REVENUE IN LIEU OF TAXES/TAX ABATEMENTS 2,100,000.00	1,351,002.41	1,104,162.41	2,421,476.40	748,997.59	64.33
001	3110	0000	0000000	000	BASIC STATE AID - MONTHLY FOUNDATION 9,604,144.00	1,678,222.18	878,504.64	8,219,704.38	7,925,921.82	17.47
001	3131	0000	0000000	000	STATE ROLLBACK PAYMENTS 4,965,065.00	0.00	0.00	2,476,915.56	4,965,065.00	0.00
001	3132	0000	0000000	000	STATE HOMESTEAD EXEMPTION PAYMENTS 1,156,300.00	0.00	0.00	553,244.51	1,156,300.00	0.00

Date: 09/05/17  
Time: 11:11 am

STRONGSVILLE CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND/RCPT IDIG  
G/F, BR, PI REVENUE - AUG 2017

Page: 3  
(REVSUM)

Account Number				Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND	RCPT	SCC	SUBJ							
001	3135	0000	0000000	000	TANGIBLE PERSONAL PROPERTY TAX LOSS 0.00	0.00	0.00	428,716.21	0.00	0.00
001	3190	0000	0000000	000	MISC UNRESTRICTED FUNDS 261,151.00	143,817.13	143,817.13	273,209.77	117,333.87	55.07
001	3211	0000	0000000	000	ECON. DISAD. FUNDING 46,731.00	8,061.38	4,001.08	33,504.97	38,669.62	17.25
001	3219	0000	0000000	000	CAREER TECH EDUCATION FUNDING 19,320.00	4,010.01	1,971.46	19,703.12	15,309.99	20.76
001	3300	0000	0000000	000	CATASTROPHIC COSTS REIMBURSEMENT FROM STATE 150,000.00	0.00	0.00	157,609.81	150,000.00	0.00
001	4120	0000	0000000	000	FEDERAL UNRESTRICTED MEDICAID OH HEALTH PLAN 115,000.00	42,670.00	0.00	275,403.40	72,330.00	37.10
001	4210	0000	0000000	360	GENERAL FED REST GRANT DIREC-FED GOV 55,358.00	0.00	0.00	0.00	55,358.00	0.00
001	4210	0000	2200000	360	JROTC INSTRUCTOR SUPPLEMENT - SHS 0.00	6,015.82	0.00	41,660.89	6,015.82	0.00
001	5300	0000	0000000	000	REFUND OF PRIOR YEAR'S EXPENDITURE 7,000.00	170,878.53	2,000.50	175,572.49	163,878.53	0.00
*****TOTAL FOR FUND 001 (GENERAL):										
Ex Tr/Ad					69,886,764.00	27,020,595.25	16,944,634.84	66,852,305.91	42,866,168.75	38.66
In Tr/Ad					69,886,764.00	27,020,595.25	16,944,634.84	66,852,305.91	42,866,168.75	38.66
=====										
002	1111	0000	0000000	000	BOND RETIREMENT - REAL ESTATE PROPERTY TAX 3,853,717.00	1,743,047.85	1,083,047.85	3,819,043.60	2,110,669.15	45.23
002	1410	0000	0000000	000	BOND RETIREMENT - INTEREST 25,000.00	10,605.18	4,521.35	36,793.98	14,394.82	42.42
002	3131	0000	0000000	000	BOND RETIREMENT STATE ROLLBACK PAYMENTS 397,029.00	0.00	0.00	199,751.26	397,029.00	0.00
002	3132	0000	0000000	000	BOND RETIREMENT STATE HOMESTEAD EXEMPT PYMT 90,737.00	0.00	0.00	44,617.06	90,737.00	0.00

Date: 09/05/17  
Time: 11:11 am

STRONGSVILLE CITY SCHOOLS  
Revenue Account Summary  
SORTED BY FUND/RCPT IDIG  
G/F, BR, PI REVENUE - AUG 2017

Page: 4  
(REVSUM)

Account Number		Description		FYTD	FYTD	MTD	YTD	FYTD	FYTD
FND	RCPT	SCC	SUBJ	OU	Receivable	Actual Receipts	Actual Receipts	Balance Receivable	Percent Received
*****TOTAL FOR FUND 002 (BOND RETIREMENT):									
Ex	Tr/Ad				4,366,483.00	1,753,653.03	1,087,569.20	2,612,829.97	40.16
In	Tr/Ad				4,366,483.00	1,753,653.03	1,087,569.20	2,612,829.97	40.16
=====									
003	1190	0000	000000	000	PERM. IMP. - TAXES				
					1,051,956.00	476,933.16	296,933.16	575,022.84	45.34
=====									
003	1410	0000	000000	000	PERM. IMP. - INTEREST				
					3,250.00	1,616.73	738.40	1,633.27	49.75
=====									
003	3131	0000	000000	000	PERM. IMP. - STATE ROLLBACKS				
					109,894.00	0.00	0.00	109,894.00	0.00
=====									
003	3132	0000	000000	000	PERM. IMP. - HOMESTEAD				
					25,165.00	0.00	0.00	25,165.00	0.00
=====									
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):									
Ex	Tr/Ad				1,190,265.00	478,549.89	297,671.56	711,715.11	40.21
In	Tr/Ad				1,190,265.00	478,549.89	297,671.56	711,715.11	40.21
=====									
*****GRAND TOTALS:									
Ex	Tr/Ad				75,443,512.00	29,252,798.17	18,329,875.60	46,190,713.83	38.77
In	Tr/Ad				75,443,512.00	29,252,798.17	18,329,875.60	46,190,713.83	38.77
=====									

STRONGSVILLE CITY SCHOOLS  
INTEREST EARNED & ALLOCATED  
FOR THE MONTH OF AUGUST 2017

INSTITUTION	ACCOUNT BALANCE	INTEREST EARNED
US BANK PAYROLL (ZBA)	-	-
US BANK REGULAR CHECKING	\$ 6,015,407.86	-
US BANK FIELD TURF DONATION ACCOUNT	-	-
US BANK CP SWEEP	-	\$ 96.49
ARBITERPAY ACCOUNT	-	-
STAR PLUS - GENERAL	-	-
STAR PLUS - CONSTRUCTION	-	-
STAR OHIO - 16238	28,185,821.90	22,191.18
STAR OHIO - CONSTRUCTION - 32704	2,283,527.10	2,339.89
STAR OHIO - MS RETAINAGE - 75808	-	-
MEEDER INVESTMENTS	20,160,251.12	9,177.28
ACCOUNT BALANCE / INTEREST	<u>\$ 56,645,007.98</u>	<u>\$ 33,804.84</u>

	BALANCE BANK A/C or FUND	INTEREST EARNED by FUND
GENERAL FUND (001)	\$ 40,222,521.36	\$ 26,112.51
BOND RETIREMENT (002)		
Bond Retirement (Old)	6,964,473.65	4,521.35
Bond Premium	-	-
PERMANENT IMPROVEMENT (003)	1,137,394.69	738.40
CONSTRUCTION (004)	2,190,482.26	2,246.85
FIELD TURF DONATION (004-9953)	90,704.95	93.04
AUXILIARY (401)		
Auxiliary - SJJ	138,420.33	89.86
Auxiliary - LCR	1,745.00	1.13
Auxiliary - CP	2,614.61	1.70
	<u>\$ 50,748,356.85</u>	<u>\$ 33,804.84</u>

Current Fund Balance  
from EOM FINSUMM

Date: 09/05/17  
Time: 10:54 am

STRONGSVILLE CITY SCHOOLS  
Budget Account Summary  
SORTED BY OBJ IDIG  
G/F BUDGET SUMMARY - AUGUST 2017

Page: 1  
(BUDSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
*****TOTAL FOR OBJ IDIG 100 (PERSONAL SERVICES - SALARIES):							
20,648,958.42	0.00	20,648,958.42	6,287,206.03	3,154,550.20	0.00	14,361,752.39	30.45
*****TOTAL FOR OBJ IDIG 200 (EMPLOYEES RETIRE. & INSUR. BEN):							
8,950,800.46	9,613.19	8,960,413.65	2,730,113.27	1,450,239.45	30,000.00	6,200,300.38	30.80
*****TOTAL FOR OBJ IDIG 400 (PURCHASED SERVICES):							
8,446,918.28	687,452.58	9,134,370.86	1,138,017.21	580,178.92	2,943,430.23	5,052,923.42	44.68
*****TOTAL FOR OBJ IDIG 500 (SUPPLIES AND MATERIALS):							
2,329,515.37	221,751.20	2,551,266.57	228,219.27	155,471.47	551,569.80	1,771,477.50	30.56
*****TOTAL FOR OBJ IDIG 600 (CAPITAL OUTLAY):							
1,091,240.00	264,632.48	1,355,872.48	158,897.73	145,487.28	199,938.04	997,036.71	26.47
*****TOTAL FOR OBJ IDIG 800 (MISCELLANEOUS OBJECTS):							
1,829,348.47	3,813.42	1,833,161.89	457,966.72	449,271.00	549,236.94	825,958.23	54.94
*****TOTAL FOR OBJ IDIG 900 (OTHER USES OF FUNDS):							
1,276,255.00	0.00	1,276,255.00	0.00	0.00	0.00	1,276,255.00	0.00
*****GRAND TOTALS:							
44,573,036.00	1,187,262.87	45,760,298.87	11,000,420.23	5,935,198.32	4,274,175.01	30,485,703.63	33.38



[illegible]

Date: 09/05/17  
Time: 10:53 am

STRONGSVILLE CITY SCHOOLS  
Appropriation Account Summary  
SORTED BY FUND  
APPROPRIATION SUMMARY BY FUND - AUG 2017

Page: 2  
(APPSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):							
151,626.00	0.00	151,626.00	0.00	0.00	0.00	151,626.00	0.00
*****TOTAL FOR FUND 023 (SELF-INSURANCE FUND):							
10,114.00	631.48	10,745.48	0.00	0.00	1,000.00	9,745.48	9.31
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):							
10,817,500.00	0.00	10,817,500.00	1,678,210.38	904,604.00	1,126,258.62	8,013,031.00	25.93
*****TOTAL FOR FUND 031 (UNDERGROUND STORAGE TANK FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):							
964,000.00	0.00	964,000.00	56,612.18	56,612.18	0.00	907,387.82	5.87
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):							
321,834.00	250.00	322,084.00	77.50	77.50	3,225.00	318,781.50	1.03
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):							
855,946.00	11,280.99	867,226.99	43,836.21	24,631.20	73,790.88	749,599.90	13.56
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):							
502,767.47	36,400.08	539,167.55	43,346.58	6,204.56	374,131.94	121,689.03	77.43
*****TOTAL FOR FUND 432 (MANAGEMENT INFORMATION SYSTEM):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):							
24,600.00	0.00	24,600.00	0.00	0.00	0.00	24,600.00	0.00

STRONGSVILLE CITY SCHOOLS  
Appropriation Account Summary  
SORTED BY FUND  
APPROPRIATION SUMMARY BY FUND - AUG 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):							
25,000.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):							
29,000.00	0.00	29,000.00	5,041.66	3,041.66	0.00	23,958.34	17.39
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):							
1,382,625.82	3,774.15	1,386,399.97	143,565.67	77,367.86	287,975.60	954,858.70	31.13
*****TOTAL FOR FUND 551 (LIMITED ENGLISH PROFICIENCY):							
82,032.55	2,683.08	84,715.63	631.75	0.00	6,844.20	77,239.68	8.82
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):							
659,197.11	6,110.00	665,307.11	85,603.29	48,337.52	10,000.00	569,703.82	14.37
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):							
29,325.00	0.00	29,325.00	0.00	0.00	24,000.00	5,325.00	81.84
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):							
148,923.84	12,248.50	161,172.34	8,255.84	3,770.48	53,954.00	98,962.50	38.60
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*****GRAND TOTALS:							
71,489,612.08	1,769,318.75	73,258,930.83	13,608,225.90	7,337,482.62	12,502,086.90	47,148,618.03	35.64

The Board of Education of Strongsville City School District, Ohio, met in regular session on September 21, 2017, commencing at 7:00 p.m., in the Multipurpose Room at Strongsville Early Learning Preschool, 19543 Lunn Road, Strongsville, Ohio, with the following members present:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The Treasurer or Treasurer Pro Tempore, as the case may be, advised the Board of Education of the Strongsville City School District, Ohio (the "Board") that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

\_\_\_\_\_ moved the adoption of the following Resolution:

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF BONDS IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$69,185,000, FOR THE PURPOSE OF REFUNDING AT A LOWER INTEREST COST CERTAIN OF THE SCHOOL DISTRICT'S OUTSTANDING SCHOOL IMPROVEMENT BONDS, SERIES 2013, WHICH WERE ISSUED FOR THE PURPOSE OF CONSTRUCTING, RENOVATING, REMODELING, REHABILITATING, ADDING TO, FURNISHING, EQUIPPING AND OTHERWISE IMPROVING BUILDINGS AND FACILITIES, AND PREPARING, EQUIPPING AND OTHERWISE IMPROVING REAL ESTATE AND INTERESTS THEREIN, FOR SCHOOL DISTRICT PURPOSES; AUTHORIZING THE CALL FOR OPTIONAL REDEMPTION OF THE REFUNDED BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND REGISTRAR AGREEMENT AND A BOND PURCHASE AGREEMENT WITH RESPECT TO THE REFUNDING BONDS, AND AN ESCROW AGREEMENT WITH RESPECT TO THE REFUNDING OF THE REFUNDED BONDS; AUTHORIZING THE PREPARATION, USE AND DISTRIBUTION OF AN OFFICIAL STATEMENT RELATING THERETO; AND REPEALING A RESOLUTION ADOPTED ON NOVEMBER 17, 2016.**

WHEREAS, at an election held on November 6, 2012, on the question of issuing bonds of the Strongsville City School District, Ohio (the "School District") in the aggregate principal amount of \$81,000,000 for the purpose stated in Section 2 and of levying taxes outside the ten-mill limitation to pay the debt charges on those bonds and any anticipatory securities, the requisite majority of those voting on the question voted in favor of it (the "2012 Voter Authorization"); and

WHEREAS, pursuant to the 2012 Voter Authorization and a resolution adopted by this Board on December 13, 2012, and a Certificate of Award executed under the authority of that resolution and dated January 24, 2013 (collectively, the "Original Bond Legislation"), the District issued its \$81,000,000 School Improvement Bonds, Series 2013, dated February 7, 2013 (the "Series 2013 Bonds"); and

WHEREAS, certain of those Series 2013 Bonds that are still outstanding are scheduled to mature on December 1 in 2021 through 2034, inclusive, 2036, 2039, and 2045, totaling \$69,185,000 in principal amount, and are subject to optional redemption prior to their stated maturities, beginning December 1, 2020 (the "Callable Bonds"), and, if called for such optional early redemption, shall be redeemed at a redemption price of 100% of the principal amount redeemed plus interest accrued to the redemption date; and

WHEREAS, in order to take advantage of favorable current interest rates and create savings for the taxpayers of this School District, this Board finds, determines, and declares that it is necessary and in the best interest of the School District to refund at a lower interest cost those Callable Bonds, or portions thereof, identified by the Treasurer in the Certificate of Award (the "Refunded Bonds"), to exercise the Board's option to call the Refunded Bonds for redemption on the Call Date (as defined in Section 9) at 100% of the principal amount redeemed, plus accrued and unpaid interest to that date, and to issue the Bonds described in Section 2 to provide funds for the purpose of refunding the Refunded Bonds, including the payment of any expenses relating to the refunding of the Refunded Bonds and the issuance of the Bonds; and

WHEREAS, the Treasurer has certified to this Board that the estimated life or period of usefulness of the permanent improvements described in Section 2 is at least five years and that the maximum maturity of the Bonds described in Section 2 is at least December 1, 2045;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Strongsville City School District, Counties of Cuyahoga and Lorain, State of Ohio, that:

Section 1. In addition to the words and terms elsewhere defined in this Resolution, unless the context or use clearly indicates another or different meaning or intent:

"Authorized Denominations" means (i) with respect to Current Interest Bonds, the denomination of \$5,000 or any whole multiple thereof, and (ii) with respect to Capital Appreciation Bonds, if any, the denomination equal to the original principal amount that, when interest at the applicable compounding rate is accrued and compounded thereon on each Interest Accretion Date to the stated maturity of such Bonds, will result in a \$5,000 Maturity Amount or any integral multiple thereof.

"Bond Proceedings" means, collectively, this Resolution, the Certificate of Award, the Continuing Disclosure Agreement, the Registrar Agreement, the Purchase Agreement, and such other proceedings of the Board, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

"Bond Register" means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 7.

“Bond Registrar” means the bank or trust company appointed pursuant to Section 5, as the initial authenticating agent, bond registrar, transfer agent, and paying agent for the Bonds under the Registrar Agreement and until a successor shall have become such pursuant to the terms of the Registrar Agreement and, thereafter, “Bond Registrar” shall mean the successor.

“Book entry form” or “book entry system” means a form or system under which (a) the ownership of beneficial interests in Bonds and the principal of and interest on the Bonds may be transferred only through a book entry, and (b) physical Bond certificates in fully registered form are issued by the School District only to a Depository or its nominee as registered owner, with the certificates deposited with and maintained in the custody of the Depository or its agent. The book entry maintained by others than the School District is the record that identifies the owners of beneficial interests in those Bonds and that principal and interest.

“Capital Appreciation Bonds” means any Bonds designated as such in the Certificate of Award, maturing in the years, being in the principal amounts, and having the Maturity Amounts set forth therein, and bearing interest accrued and compounded on each Interest Accretion Date and payable at maturity.

“Certificate of Award” means the certificate authorized by Section 8, to be signed by the Treasurer, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Resolution requires or authorizes to be set forth or determined therein, including without limitation, the amount and scheduled principal payment date(s) of the Callable Bonds to be refunded.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures, and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures, and determinations pertinent to that Section.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination. The Compound Accreted Amount of the Capital Appreciation Bonds of each maturity as of each Interest Accretion Date shall be set forth in the Certificate of Award. The Compound Accreted Amount of any Capital Appreciation Bond for each maturity as of any date other than an Interest Accretion Date is the sum of (a) the Compound Accreted Amount for such Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest

Accretion Date to the date of determination to (D) the total number of days from that immediately preceding Interest Accretion Date to the immediately succeeding Interest Accretion Date; provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the Closing Date shall be deemed to be the immediately preceding Interest Accretion Date and the principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the Closing Date.

“Continuing Disclosure Agreement” means the agreement authorized by Section 8, and which shall constitute the continuing disclosure agreement made by the School District for the benefit of holders and beneficial owners of the Bonds in accordance with the Rule.

“Current Interest Bonds” means, collectively, the Serial Bonds and the Term Bonds, each as is designated as such in the Certificate of Award.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of beneficial interests in Bonds or the principal of and interest on Bonds, and to effect transfers of Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Escrow Agent” means the bank or trust company appointed pursuant to Section 10, as escrow agent for the Refunded Bonds under the Escrow Agreement.

“Escrow Agreement” means the Escrow Agreement between the School District and the Escrow Agent, as it may be modified from the form on file with the Treasurer and executed by the Treasurer in accordance with Section 10.

“Interest Accretion Dates” means, unless otherwise specified in the Certificate of Award, as to any Capital Appreciation Bonds, each June 1 and December 1, commencing December 1, 2017, in the years any Capital Appreciation Bonds are outstanding.

“Interest Payment Dates” means (a) unless otherwise specified in the Certificate of Award, as to Current Interest Bonds, June 1 and December 1 of each year during which the Current Interest Bonds are outstanding, commencing December 1, 2017, and (b) as to any Capital Appreciation Bonds, their respective maturity dates.

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable at the stated maturity of that Capital Appreciation Bond.

“Original Purchaser” means, unless otherwise specified by the Treasurer in the Certificate of Award, Stifel, Nicolaus & Company, Incorporated.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies, and clearing corporations.

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“Principal Payment Dates” means, unless otherwise determined by the Treasurer in the Certificate of Award, December 1 in each of the years specified in the Certificate of Award when principal of the Bonds is scheduled to be paid, either at maturity or pursuant to mandatory sinking fund redemption, provided that the earliest Principal Payment Date shall not be later than the next scheduled principal payment of the Refunded Bonds (either at maturity or by mandatory sinking fund redemption), and the latest Principal Payment Date shall not be later than December 1, 2045.

“Purchase Agreement” means the Bond Purchase Agreement between the School District and the Original Purchaser, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 8.

“Registrar Agreement” means the Bond Registrar Agreement between the School District and the Bond Registrar, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 5.

“Rule” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“SEC” means the Securities and Exchange Commission.

“Serial Bonds” means those Current Interest Bonds designated as such and maturing on the dates set forth in the Certificate of Award and not subject to mandatory sinking fund redemption.

“Term Bonds” means those Current Interest Bonds designated as such and maturing on the date or dates set forth in the Certificate of Award and subject to mandatory sinking fund redemption.

The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Resolution unless otherwise indicated.

Section 2. This Board determines that it is necessary and in the best interest of the School District to issue bonds of this School District (the “Bonds”) in an aggregate principal amount not to exceed \$69,185,000 for the purpose of providing funds necessary to refund at a lower interest cost the Refunded Bonds, which were issued for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving buildings and facilities, and preparing, equipping and otherwise improving real estate and interests therein, for School District purposes, including the payment of any expenses relating to the refunding of the Refunded Bonds and the issuance of the Bonds.

The aggregate principal amount of Bonds to be issued shall not exceed \$69,185,000 and shall be in an amount determined by the Treasurer in the Certificate of Award, consistent with the Treasurer’s determination of the best interest of and financial advantages to the School District, as the amount necessary to effect the purpose for which the Bonds are to be issued, as stated in this Section.



Section 3. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The respective principal amounts of the Bonds to be issued as Current Interest Bonds and Capital Appreciation Bonds (if any Bonds are to be issued as Capital Appreciation Bonds) shall be determined by the Treasurer in the Certificate of Award, having due regard to the best interest of and financial advantages to the School District. The Bonds shall be dated the Closing Date or such other date (not more than 45 days prior to the Closing Date) as may be established in the Certificate of Award. Notwithstanding any provision herein to the contrary, Bonds maturing on any one date may bear interest at different rates and may be issued separately as Current Interest Bonds and Capital Appreciation Bonds.

(a) The Current Interest Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of twelve 30-day months), as shall be determined, subject to paragraph (c) of this Section, by the Treasurer in the Certificate of Award. Interest on the Current Interest Bonds shall be payable at such rate or rates on the Interest Payment Dates until the principal amount has been paid or provided for. The Current Interest Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from the Closing Date.

Any Capital Appreciation Bonds shall bear interest from the Closing Date at the compounding rate or rates of interest (computed on the basis of a 360-day year consisting of twelve 30-day months), accrued and compounded on each Interest Accretion Date and payable at maturity, which will result in the aggregate Maturity Amounts payable at maturity, as shall be determined, subject to paragraph (c) of this Section, by the Treasurer in the Certificate of Award, provided that the Capital Appreciation Bonds of any one stated maturity all shall bear the same compounding rate of interest. The total interest accrued on any Capital Appreciation Bond as of any particular date shall be an amount equal to the amount by which the Compound Accreted Amount of that Capital Appreciation Bond exceeds the original principal amount of that Capital Appreciation Bond as of that date.

(b) The Bonds shall mature on the Principal Payment Dates in principal amounts as shall be determined, subject to paragraph (c) of this Section, by the Treasurer in the Certificate of Award, consistent with the Treasurer's determination of the best interest of and financial advantages to the School District.

Consistent with the foregoing and in accordance with the Treasurer's determination of the best interest of and financial advantages to the School District, the Treasurer shall specify in the Certificate of Award, among other things, (i) the aggregate principal amount of any Bonds to be issued as Current Interest Bonds, the Principal Payment Dates on which those Bonds shall be stated to mature (or be subject to mandatory sinking fund redemption) and the principal amount thereof that shall be stated to mature (or be subject to mandatory sinking fund redemption) on each such Principal Payment Date, and (ii) the aggregate principal amount of any Bonds to be issued as Capital Appreciation Bonds and the corresponding aggregate Maturity Amount thereof, the Principal Payment Dates on which those Bonds shall be stated to mature, and the principal amount and corresponding Maturity Amount thereof that shall be payable on each such Principal Payment Date.

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(c) The rate or rates of interest per year to be borne by the Current Interest Bonds and the compounding rate or rates of interest per year to be borne by any Capital Appreciation Bonds, determined by taking into account the respective principal amounts of the Bonds and terms to maturity or mandatory sinking fund redemption, as applicable, of those principal amounts of Bonds, shall be such as to demonstrate net present value savings to the School District taxpayers due to the refunding of the Refunded Bonds with the issuance of the Bonds, taking into account all expenses related to that refunding and issuance; provided that the true interest cost of the Bonds shall not exceed 5.00%.

(d) The Capital Appreciation Bonds, if any, shall not be subject to redemption prior to stated maturity. The Current Interest Bonds may be subject to redemption prior to stated maturity as follows, with the details and terms thereof to be set forth in the Certificate of Award.

(i) Mandatory Sinking Fund Redemption. If any of the Bonds are issued as Term Bonds, the Term Bonds shall be subject to mandatory redemption in part by lot and (unless retired by optional redemption pursuant to subparagraph (ii) hereof) shall be redeemed pursuant to mandatory sinking fund redemption requirements, at a redemption price of 100% of the principal amount redeemed plus interest accrued to the redemption date, on the applicable Principal Payment Date or Dates (as selected by the Treasurer in the Certificate of Award) in the principal amounts payable on those Principal Payment Dates as specified in the Certificate of Award. The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on the Term Bonds shall include amounts sufficient to redeem the principal amount of any Term Bonds subject to mandatory sinking fund redemption on the Principal Payment Dates specified for such redemption (less the amount of any credit as provided below).

The Board shall have the option to deliver to the Bond Registrar for cancellation Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent mandatory sinking fund redemption requirement (and corresponding mandatory redemption obligation) of the School District, as specified by the Treasurer, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered. That option shall be exercised by the Board on or before the 45<sup>th</sup> day preceding any mandatory redemption date with respect to which the Board wishes to obtain a credit by furnishing the Bond Registrar a certificate, signed by the Treasurer, setting forth the extent of the credit to be applied with respect to the then current or any subsequent mandatory sinking fund redemption requirement for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate. If the certificate is not timely furnished to the Bond Registrar, the then current mandatory sinking fund redemption requirement (and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent mandatory sinking fund redemption requirement (and corresponding mandatory redemption obligation), as specified by the Treasurer, shall also be received by the Board for any Term Bonds which prior thereto have been optionally redeemed or purchased for cancellation and cancelled by the Bond Registrar, to the extent not applied theretofore as a credit against any mandatory sinking fund redemption requirement, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so redeemed or purchased and cancelled.

Each Term Bond so delivered, or previously redeemed, or purchased and cancelled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent mandatory sinking fund redemption requirements (and corresponding mandatory redemption obligations), as specified by the Treasurer, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered, redeemed or purchased and cancelled.

(ii) Optional Redemption. If and as provided by the Treasurer in the Certificate of Award, the Current Interest Bonds shall be subject to optional redemption by and at the sole option of the Board, in whole or in part (as selected by the Board) on any date, in whole multiples of \$5,000, at the specified redemption prices (expressed as a percentage of the principal amount redeemed) plus, in each case, accrued interest to the redemption date, provided the redemption price for the earliest optional redemption date shall not be greater than 102% and the earliest optional redemption date shall not be later than ten years and six months after the Closing Date.

If optional redemption of Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place on any mandatory redemption date for those Term Bonds identified in subparagraph (i) hereof, the Term Bonds, or portions thereof, to be redeemed by optional redemption shall be selected by lot prior to the selection by lot of the Term Bonds to be redeemed on the same date by operation of the mandatory redemption provisions of subparagraph (i). Current Interest Bonds to be redeemed pursuant to this subparagraph (ii) shall be redeemed only upon written notice from the Treasurer of the Board to the Bond Registrar, given upon the direction of the Board by adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity of Current Interest Bonds to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as hereinafter provided, there shall be deposited with the Bond Registrar, on or prior to the redemption date, funds which, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus interest accrued to the redemption date, all of the redeemable Current Interest Bonds for which notice of redemption has been given.

(iii) Partial Redemption. If fewer than all of the Current Interest Bonds of a single maturity and interest rate within that maturity are to be redeemed, the selection of those Current Interest Bonds to be redeemed, or portions thereof in amounts of \$5,000 or any integral multiple thereof, shall be made by lot by the Bond Registrar in any manner which the Bond Registrar may determine. In the case of a partial redemption of Current Interest Bonds by lot when Current Interest Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as though it were a separate Current Interest Bond of the denomination of \$5,000. If it is determined that one or more, but not all of the \$5,000 units of principal represented by a Current Interest Bond are to be called for redemption, then upon notice of redemption of a \$5,000 unit or units, the registered owner of that Current Interest Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner thereof, of a new Current Interest Bond or Current Interest Bonds of any

Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Current Interest Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Current Interest Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the School District by mailing a copy of the redemption notice by first class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Current Interest Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing and to any municipal bond insurance company that has issued a policy insuring the Current Interest Bonds. The failure of any registered owner of any Current Interest Bond to be redeemed to receive notice by mail or any defect in that notice regarding any Current Interest Bond shall not affect the validity of the proceedings for the redemption of any other Current Interest Bond.

(v) Payment of Redeemed Current Interest Bonds. Notice having been mailed in the manner provided in subparagraph (iv) hereof, the Current Interest Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus interest accrued to the redemption date. If moneys for the redemption of all of the Current Interest Bonds and portions thereof to be redeemed, together with interest accrued thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Current Interest Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Current Interest Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Current Interest Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Current Interest Bonds, provided that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the School District to the extent not required for the payment of the Bonds called for redemption.

Section 4. The Bonds shall be signed by the President or Vice President, and the Treasurer, of this Board, in the name of the School District and in their official capacities, provided that either or both of those signatures may be a facsimile. The Bonds shall be designated "School Improvement Refunding Bonds, Series 2017" (or otherwise as may be determined by the Treasurer in the Certificate of Award), be issued in Authorized Denominations and numbers as requested by the Original Purchaser and approved by the Treasurer (consistent with the parameters set forth herein), be numbered as determined by the Treasurer in order to distinguish each Bond from any other Bond and to distinguish the Current Interest Bonds from any Capital Appreciation Bonds, and express upon their faces the purpose, in summary terms, for

which they are issued and that they are issued pursuant to the 2012 Voter Authorization, Chapter 133, and particularly Section 133.34, of the Revised Code, this Resolution, and the Certificate of Award. No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond Proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond Proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the Treasurer on behalf of the School District. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. The Treasurer is authorized and directed to appoint, in the Certificate of Award, the bank or trust company to act as the initial Bond Registrar, after determining that the appointment of that bank or trust company will not endanger the funds or securities of the School District. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Registrar Agreement between the School District and the Bond Registrar, in substantially the form as is now on file with this Board. The Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer, on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Registrar Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Registrar Agreement, except to the extent paid or reimbursed pursuant to the Purchase Agreement and/or Registrar Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

Section 6. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal and premium, if any, of the Current Interest Bonds, and principal of and interest on any Capital Appreciation Bonds, shall be payable when due upon presentation and surrender (except as otherwise provided) of the Bonds at the corporate trust office of the Bond Registrar designated in the Certificate of Award or, if not so designated, at the principal corporate trust office of the Bond Registrar. Interest on a Current Interest Bond shall be paid by the Bond Registrar on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing, on the Bond Register at the close of business on the 15<sup>th</sup> day next preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of, premium, if any, and interest on the Bonds shall be payable in the manner provided in any agreement entered into by the Treasurer, in the name and on behalf of the School District, in connection with the book entry system.

Section 7. So long as any of the Bonds remain outstanding, the School District will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office. Subject to the provisions of Section 6, the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond Proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the School District nor the Bond

Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section. All such payments shall be valid and effectual to satisfy and discharge the School District's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the School District are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the Board. In all cases of Bonds exchanged or transferred, the School District shall provide for the signing and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond Proceedings. The exchange or transfer shall be without charge to the owner, except that the School District and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the School District, evidencing the same debt, and entitled to the same security and benefit under the Bond Proceedings as the Bonds surrendered upon that exchange or transfer. Neither the School District nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for redemption, in whole or in part.

Notwithstanding any other provisions of this Resolution, if the Treasurer determines in the Certificate of Award that it is in the best interest of and financially advantageous to the School District, the Bonds may be issued in book entry form in accordance with the following provisions of this Section.

The Bonds may be issued to a Depository for use in a book entry system and, if and as long as a book entry system is utilized: (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity, or interest rate within a maturity, as the case may be, and registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository or its designated agent, which may be the Bond Registrar; (ii) the beneficial owners of Bonds in book entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iii) ownership of beneficial interests in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall

be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the Treasurer may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the Treasurer does not or is unable to do so, the Treasurer, after making provision for notification of the beneficial owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form to be authenticated by the Bond Registrar and delivered to the assignees of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of the School District action or inaction, of those persons requesting such issuance.

The Treasurer is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the School District, that the Treasurer determines to be necessary in connection with a book entry system for the Bonds, after determining that the signing thereof will not endanger the funds or securities of the School District.

Section 8. (a) The Bonds are to be awarded and sold at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the Treasurer in the Certificate of Award, plus accrued interest on the Current Interest Bonds from their date to the Closing Date, and shall be awarded by the Treasurer with and upon such other terms as are required or authorized by this Resolution to be specified in the Certificate of Award, in accordance with law, the provisions of this Resolution and the Purchase Agreement. The Treasurer is authorized to and shall sign and deliver the Certificate of Award and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price. The President, the Vice President and the Treasurer of this Board, the Superintendent of the School District, and other School District officials, as appropriate, each and all, are authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Resolution.

The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Purchase Agreement between the School District and the Original Purchaser, in substantially the form as is now on file with the Treasurer, providing for the sale to, and the purchase by, the Original Purchaser of the Bonds. The Purchase Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved on behalf of the School District by the Treasurer, all of which shall be conclusively evidenced by the Treasurer's signing of the Purchase Agreement or amendments thereto.

(b) If, in the judgment of the President or Vice President and the Treasurer, a disclosure document relating to the original issuance of the Bonds in the form of an official statement is appropriate, the President or Vice-President and Treasurer and the Superintendent, on behalf of the School District and in their official capacities, are authorized to (i) prepare or

cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, such an official statement or official statements in connection with the original issuance of the Bonds, (ii) determine, and to certify or otherwise represent, when an official statement is to be "deemed final" (except for permitted omissions) by the School District or is a final official statement for purposes of Sections (b)(1), (3) and (4) of the Rule, (iii) use and distribute, or authorize the use and distribution of, an official statement and any supplements thereto in connection with the original issuance of the Bonds, and (iv) complete and sign an official statement as so approved together with such certificates, statements or other documents in connection with the finality, accuracy and completeness of an official statement as they deem necessary or appropriate.

(c) For the benefit of the holders and beneficial owners from time to time of the Bonds, the School District agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The President of the Board, the Treasurer and the Superintendent are authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the School District, in substantially the form as is now on file with the Treasurer. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the President of the Board, the Treasurer and the Superintendent on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement.

The Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the School District with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the Treasurer shall consult with and obtain legal advice from, as appropriate, bond counsel or other qualified independent special counsel selected by the School District. The Treasurer, acting in the name and on behalf of the School District, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the School District of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) If, in the judgment of the Treasurer the filing of an application for (i) a rating on the Bonds by one or more nationally recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on all or a portion of the Bonds, is in the best interest of and financially advantageous to this School District, the Treasurer is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent paid or reimbursed pursuant to the Purchase Agreement and/or Registrar Agreement from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose. The Treasurer is hereby authorized, to the extent necessary or required, to enter into any commitments or agreements, in the name of and on behalf of the School District, that the Treasurer determines to be necessary in connection with obtaining of such ratings or insurance. The expenditure of the amounts necessary to secure that rating or those ratings (including any and all travel-related costs) and to pay the other



financing costs (as defined in Section 133.01 of the Revised Code) in connection with the Bonds, to the extent not paid or reimbursed pursuant to the Purchase Agreement and/or Registrar Agreement, is authorized and approved, and the Treasurer is authorized to provide for the payment of any such amounts and costs from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose. Any actions heretofore taken in conformance with the provisions of this paragraph are hereby ratified and confirmed.

If the Treasurer determines it to be in the best interests of and financially advantageous to the School District, the Treasurer is authorized and directed to apply, on behalf of the School District, to the Ohio Department of Education (the "Department") and the Office of Budget and Management ("OBM") for permission for the School District to participate in the Ohio School District Credit Enhancement Program (the "Program") and thereby to request that the Department approve an agreement with the School District and the Bond Registrar, which agreement may be incorporated as a part of the Registrar Agreement, providing for the withholding and deposit of funds otherwise due the School District under Chapter 3317 of the Revised Code ("State Education Aid") for the payment of debt charges on all of a portion of the Bonds under certain circumstances. If the School District receives that permission and the Treasurer determines that it is in the best interest of and financially advantageous to the School District, the Treasurer may sign and deliver, in the name and on behalf of the School District, such an agreement pursuant to and containing the terms and conditions required by Section 3317.18 of the Revised Code. Unless otherwise stipulated by Section 3317.18 of the Revised Code or its implementing rule, Ohio Administrative Code Section 3301-8-01, this Board covenants that, if the School District enters into such an agreement with the Department, it will not pledge State Education Aid as primary security for other obligations on a parity with those bonds unless the projected amount of State Education Aid to be distributed to the School District in the then current fiscal year exceeds the maximum annual debt charges due in that fiscal year or any future fiscal year on all outstanding and proposed obligations to which State Education Aid is pledged as the primary security by a ratio of at least 2.5 to 1; provided that this covenant shall not prevent the School District from issuing obligations having a claim on State Education Aid subordinate to that of those bonds. The Treasurer is authorized to sign and deliver, in the name and on behalf of the School District, to the extent necessary or required, any other instruments or agreements necessary to enable the School District to participate in the Program.

Section 9. This Board determines that it is necessary and in the best interest of the School District to provide for the refunding of the Refunded Bonds by the payment of the principal of and interest on the Refunded Bonds pursuant to Section 133.34 of the Revised Code and as provided in this Resolution, and to redeem the Refunded Bonds on December 1, 2020 (the "Call Date"). The Board further determines and finds that such refunding will enable the School District and its taxpayers to effect a savings in the aggregate debt service payments that would otherwise be required to be made on the Refunded Bonds.

As provided in the Escrow Agreement, timely after the delivery of and payment for the Bonds and the crediting to the Escrow Fund created under the Escrow Agreement as provided in this Resolution, the Refunded Bonds shall be called for prior redemption. The Treasurer is authorized and directed to give to The Huntington National Bank (or successor), as the authenticating agent, bond registrar and paying agent for the Refunded Bonds, on or promptly after the Closing Date, written notice of that call for redemption, and the Refunded

Bonds shall be redeemed in accordance with the provisions of this Resolution, the Original Bond Legislation and the Escrow Agreement. The Board covenants, for the benefit of the holders of the Refunded Bonds and of the Bonds, that it will at no time on or after the Closing Date take actions to modify or rescind that call for prior redemption, that it will take, and will cause the bond registrar for the Refunded Bonds to take, all steps required by the terms of the Refunded Bonds to make and perfect that call for prior redemption, and that in accordance with the Escrow Agreement it will provide from the proceeds of the Bonds, and other available sources as may be required, moneys and securities sufficient to provide for the timely payment, in accordance with this Resolution, of all principal of and interest that will be due and payable on the Refunded Bonds through and including the Call Date.

Section 10. The Treasurer is authorized and directed to appoint, in the Certificate of Award, a bank or trust company to serve as the Escrow Agent, after determining that the appointment of that bank or trust company will not endanger the funds or securities of the School District. The Escrow Agent is authorized and directed to cause notice of the refunding of the Refunded Bonds to be given in accordance with the Escrow Agreement. The Treasurer shall sign and deliver, in the name and on behalf of the School District and in the Treasurer's official capacity, the Escrow Agreement between the School District and the Escrow Agent in substantially the form as is now on file with the Treasurer. The Escrow Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Escrow Agreement or amendments thereto. The Treasurer shall provide for the payment of services rendered and for reimbursement of expenses incurred pursuant to the Escrow Agreement (including the fees and expenses of a mathematical verification agent to be appointed by the Treasurer in the Certificate of Award), except to the extent paid or reimbursed by the Original Purchaser in accordance with the Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from other funds lawfully available and appropriated or to be appropriated for that purpose.

Section 11. There is created under the Escrow Agreement a trust fund designated the "Strongsville City School District, Ohio, Series 2013 Bonds, Escrow Fund (2017)" (the "2013 Escrow Fund") which shall be held and maintained by the Escrow Agent in trust for the registered owners of the Refunded Bonds and is assigned for the payment of principal of and interest on the Refunded Bonds, all in accordance with the provisions of the Escrow Agreement. The Treasurer is hereby authorized and directed to pay or cause to be paid to the Escrow Agent for deposit in the 2013 Escrow Fund such amount of the proceeds from the sale of the Bonds as may be necessary, together with such amount, if any, as is on deposit in the Bond Retirement Fund of the School District and required to be used for such purpose, to provide for the refunding of the Refunded Bonds. Those funds are appropriated and shall be used to pay principal of and interest on the Refunded Bonds, as provided in the Escrow Agreement. The transfer to the 2013 Escrow Fund of any funds required hereunder and presently on deposit in the Bond Retirement Fund is hereby authorized. The funds deposited in the 2013 Escrow Fund shall be (a) held in cash to the extent that they are not needed to make the investments hereinafter described, and (b) invested in direct obligations of, or obligations guaranteed as to payment by, the United States of America (within the meaning of Section 133.34(D) of the Revised Code, referred to herein as "Government Obligations") that mature or are subject to redemption by and at the option of the holder, in amounts sufficient, together with any uninvested cash in the 2013 Escrow

Fund but without further investment or reinvestment, for the (i) payment of interest on the Refunded Bonds on each June 1 and December 1 from and including the first June 1 or December 1 (if any) after the Closing Date, to and including the last June 1 or December 1 (if any) before the Call Date, and accrued but unpaid interest through and including the Call Date, and (ii) payment on the Call Date of the principal amount of the Refunded Bonds (at a redemption price of 100% of the principal amount redeemed plus accrued and unpaid interest), all as provided in the Escrow Agreement. The Escrow Agent and the Original Purchaser is hereby authorized to file, on behalf of the School District, subscriptions for the purchase and issuance of United States Treasury Securities – State and Local Government Series (“SLGS”) for investment of funds in the 2013 Escrow Fund if it is determined by the Treasurer in the Certificate of Award that the purchase of SLGS for such purpose is in the best interest of and financially advantageous to the School District. If, in the judgment of the Treasurer, an open-market purchase of Government Obligations for the 2013 Escrow Fund is in the best interest of and financially advantageous to this District, the Treasurer or any other officer of the District, on behalf of the District and in his or her official capacity, may purchase or cause to be purchased and deliver or cause to be delivered such obligations, engage the services of a municipal advisor, bidding agent or similar entity for the purpose of facilitating the bidding, purchase and delivery of such obligations for, and any related structuring of, the 2013 Escrow Fund, execute such instruments as are deemed necessary to engage such services for such purpose, and provide further for the payment of the cost of obtaining such services, except to the extent paid by the Original Purchaser in accordance with the Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose.

If the School District determines to fund or refund and defease other outstanding voted general obligation bonds (collectively, the Other Refunded Obligations) contemporaneously with the refunding of the Refunded Bonds, the proceeds from the sale of bonds and other funds necessary and sufficient for that purpose may be deposited in an escrow fund held by the Escrow Agent (under the same general terms and conditions as set forth in the Escrow Agreement) and commingled and invested with the proceeds of the Bonds and other funds necessary and sufficient for the refunding and defeasance of the Refunded Bonds. In that event, said escrow fund shall be held and maintained by the Escrow Agent in trust for the registered owners of the Refunded Bonds and the Other Refunded Obligations and pledged to the payment of principal of and interest on the Refunded Bonds and the Other Refunded Obligations.

Section 12. Proceeds from the sale of the Bonds (except any accrued interest and original issue premium in excess of the amount necessary to accomplish the refunding of the Refunded Bonds and the payment of costs relating to the issuance of the Bonds and the refunding of the Refunded Bonds, which shall be paid into the Bond Retirement Fund) shall be paid into the 2013 Escrow Fund as and to the extent provided in Section 11, and are appropriated and shall be used for that purpose. Accrued interest and such excess premium received by the School District are appropriated and shall be used for the purpose of paying debt charges on the Bonds. Any proceeds received by the School District to be used for the payment of any expense relating to the refunding of the Refunded Bonds and the issuance of the Bonds shall be paid into the proper fund or funds, and are appropriated and shall be used for that purpose.

Section 13. There shall be levied on all the taxable property in the School District, in addition to all other taxes, a direct tax annually during the period the Bonds are

outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be unlimited as to amount or rate, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof. The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

Section 14. This Board covenants to use, and to restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Sections 141 or 148 of the Code or (ii) be treated other than as bonds to which Section 103 of the Code applies, and (b) the interest thereon will not be an item of tax preference under Section 57 of the Code.

This Board further covenants (a) to take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and to remain excluded from gross income for federal income tax purposes, (b) not to take or authorize to be taken any actions that would adversely affect that exclusion, and (c) that it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property acquired with those proceeds, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of those proceeds, and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Treasurer, as the fiscal officer, or any other officer of this Board or the School District having responsibility for issuance of the Bonds, is hereby authorized (a) to make or effect any election, selection, designation, choice, consent, approval, or waiver on behalf of this Board and the School District with respect to the Bonds as this Board or the School District is permitted or required to make or give under the federal income tax laws, including, without limitation, any of the elections available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of this Board and the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of this Board and the School District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of this Board and the School District regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds. The Treasurer is

specifically authorized to designate or otherwise determine the Bonds to be or to be deemed designated or otherwise treated as "qualified tax-exempt obligations" if such designation or determination is applicable and desirable, and to make any related necessary representations and covenants.

Each covenant made in this Section with respect to the Bonds is also made with respect to all issues any portion of the debt charges on which is paid from proceeds of the Bonds (and, if different, the original issue and any refunding issues in a series of refundings), to the extent such compliance is necessary to assure exclusion of interest on the Bonds from gross income for federal income tax purposes, and the officers identified above are authorized to take actions with respect to those issues as they are authorized in this Section to take with respect to the Bonds.

Section 15. The Treasurer is directed to deliver promptly to the Cuyahoga County Fiscal Officer and the Lorain County Auditor (i) a certified copy of this Resolution and a signed copy of the Certificate of Award as soon as each is available, and (ii) promptly after the Closing Date, a certificate to the effect that, in accordance with Section 133.34 of the Revised Code, the Refunded Bonds are no longer considered to be outstanding.

Section 16. The legal services of Squire Patton Boggs (US) LLP, as bond counsel and disclosure counsel, are hereby retained. The legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the issuance and sale of the Bonds and the refunding and defeasance of the Refunded Bonds and the rendering of the necessary legal opinions and advice upon the delivery of the Bonds. In rendering those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those legal services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those legal services, whether or not the Bonds are ever issued. The Treasurer is authorized and directed, to the extent they are not paid or reimbursed pursuant to the Purchase Agreement and/or Registrar Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 17. This Board determines that all acts and conditions necessary to be performed by this Board and the School District or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the School District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 13) of this Board and the School District are pledged for the timely payment of the debt charges on the Bonds; that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds; and that the Bonds are being authorized and issued pursuant to Chapter 133 of the Revised Code, particularly Section 133.34 thereof, 2012 Voter Authorization, this Resolution, the Certificate of Award, the Purchase Agreement, the Registrar Agreement, the Escrow Agreement, and other authorizing provisions of law.

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Section 18. Resolution No. 16-11-12, adopted by this Board on November 17, 2016, is hereby repealed in its entirety.

Section 19. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 20. This Resolution shall be in full force and effect upon its adoption.

\_\_\_\_\_ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**TREASURER'S CERTIFICATION**

The above is a true and correct extract from the minutes of the regular meeting of the Board of Education of Strongsville City School District, Ohio, held on September 21, 2017, the date, time and place of which (as shown above) having been established at the Board's organizational session in January 2017, showing the adoption of the resolution hereinabove set forth.

Dated: September 21, 2017

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Treasurer, Board of Education  
Strongsville City School District, Ohio

**BOARD APPROVAL**  
**PAYMENT IN LIEU OF (2017-18) SCHOOL YEAR)**

**ST. AMBROSE**

Jayden Papineau - gr. kg

Andrew Zambo - gr. 2

Kacie Belz - gr. 2

Lily Papineau - gr. 4

Kylie Belz - gr. 5



**AFFILIATION AGREEMENT**  
**BETWEEN**  
**CUYAHOGA COMMUNITY COLLEGE DISTRICT**  
**AND**  
**STRONGSVILLE CITY SCHOOL DISTRICT**

WHEREAS, Cuyahoga Community College District (the "College"), conducts an educational program in Early Childhood Education (the "Program") and desires to obtain practical education for the students enrolled in its educational programs, and

WHEREAS Strongsville City School District (the "Agency") has the facilities and is willing to provide practical experience at the Agency to students enrolled in the Program of the College.

NOW THEREFORE, in consideration of the mutual promises and conditions set forth herein, the Agency and the College agree as follows:

1. GENERAL TERMS AND CONDITIONS

- a. The length of the student assignment for practical experience will be by mutual decisions.
- b. The students shall be scheduled in accordance with the holidays observed by the College and the Agency.
- c. If a student is unable to meet the requirements of the College and Agency practical experience, a conference between the College's Representative of the Program and an appropriate individual at the Agency or designee shall be held to determine the appropriate course of action. The College has final authority for determining the academic status of students. The Agency has final authority for determining if the student may continue his or her practical education at the Agency location.
- d. The students are responsible for transportation costs while at the Agency.

- e. The students, while in the Agency, are to wear appropriate attire as prescribed by the profession, or the regulation uniform of the Agency or attire mutually agreed upon between the Agency and the College.
- f. It is agreed by both parties that there shall be no discrimination on the basis of race, religion, creed, gender, national origin, or disability.
- g. The students will abide by to the Policies and Procedures of the Agency and follow directives of Agency staff. Students will be informed by the Agency of general regulations and minimum safety standards including fire safety procedures, hazardous material management, universal precautions, airborne and protective isolation and personal safety.
- h. A stipend will not be paid to the students for their practical education by the Agency.
- i. Students are not considered employees of the Agency. While at the Agency, students are not covered by social security, unemployment compensation, or workers' compensation.
- j. Students are entitled to due process, if appropriate, as defined in the College's student handbook and the student's Program handbook.
- k. The College may refer to the affiliation with the Agency in the College catalogue and in other public information materials regarding College programs. The Agency may refer to the affiliation with the College in Agency brochures and other public information materials having to do with clinical education programs.
- l. Any additions or deletions of Deaf Interpretive Services may be instituted by the College with the approval of the Agency in Appendix A without alteration to the entire agreement.

2. DUTIES OF THE COLLEGE

- a. The College will notify the Agency at least two weeks prior to the beginning of a practicum rotation of: the number of students which it expects to assign for clinical instruction during the ensuing term, if applicable; the dates of assignments; and the holidays observed by the College during the defined term.
- b. The College will provide a program practicum coordinator to coordinate the Agency supervisor, for the student's practical experience as facilitators of student learning.
- c. The College will provide the Agency with a course syllabus and a list of the skills/performance expectations.
- d. The College, upon Agency request, will provide Agency with a copy of the student's completed FBI and Ohio Bureau of Criminal Investigation background check. Only students with a current and clear FBI/BCI background check will be proposed by College for placement in Agency.

3. DUTIES OF THE AGENCY

- a. The Agency shall provide practical experience for the education of the students assigned, within the limits of the Agency.
- b. The Agency shall provide teachers in a supervisory role as facilitators of student learning in the Agency as prearranged by the program practicum coordinator and warrant that the teacher in the supervisory role will not leave a student alone and unsupervised at any time during the assignment to the Agency.
- c. The Agency shall provide safe physical facilities and environment needed for practical experience of the students assigned to the Agency, within the limits of the Agency.
- d. The Agency shall provide orientation for the student and program practicum coordinator at the beginning of the student assignments.
- e. The Agency may request the College to withdraw from the clinical experience any student or faculty whose performance is unsatisfactory.

4. TERMS OF AGREEMENT

- a. This agreement is for a term of one semester beginning **August 28, 2017** and ending **December 17, 2017**, and will automatically renew for an unlimited number of renewal terms unless terminated pursuant to the provisions of section 4(c).
- b. This agreement is not a thirdparty beneficiary contract and confers no rights upon any students or employees of the parties.
- c. This agreement may be terminated without cause by either party on written notice of said intent, delivered by registered mail upon the other party at least 90 days prior to the beginning of the next academic term. Such termination will not affect students affiliated with Agency for the academic term in which notice is given.
- d. It is understood and agreed that the parties to this agreement may revise or modify this agreement by written amendment when both parties agreed to such amendments.
- e. This agreement shall be reviewed annually by the program coordinator and Agency official.
- f. This agreement shall be binding when executed by both parties.
- g. This agreement will be governed by the laws of the State of Ohio.

Strongsville City School District

Cuyahoga Community College

\_\_\_\_\_  
Agency Administrator (Print name)

\_\_\_\_\_  
College Program Manager (Print name)

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Agency Administrator Signature

\_\_\_\_\_  
College Program Manager Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date