

# Strongsville City Schools

## Fiscal Year 2016-2017 Year End Financial Summary

August 3, 2017



# Fiscal Year End Financial Summary- Contents

- General Fund Revenues
- General Fund Expenditures
- Five Year Forecast Summary

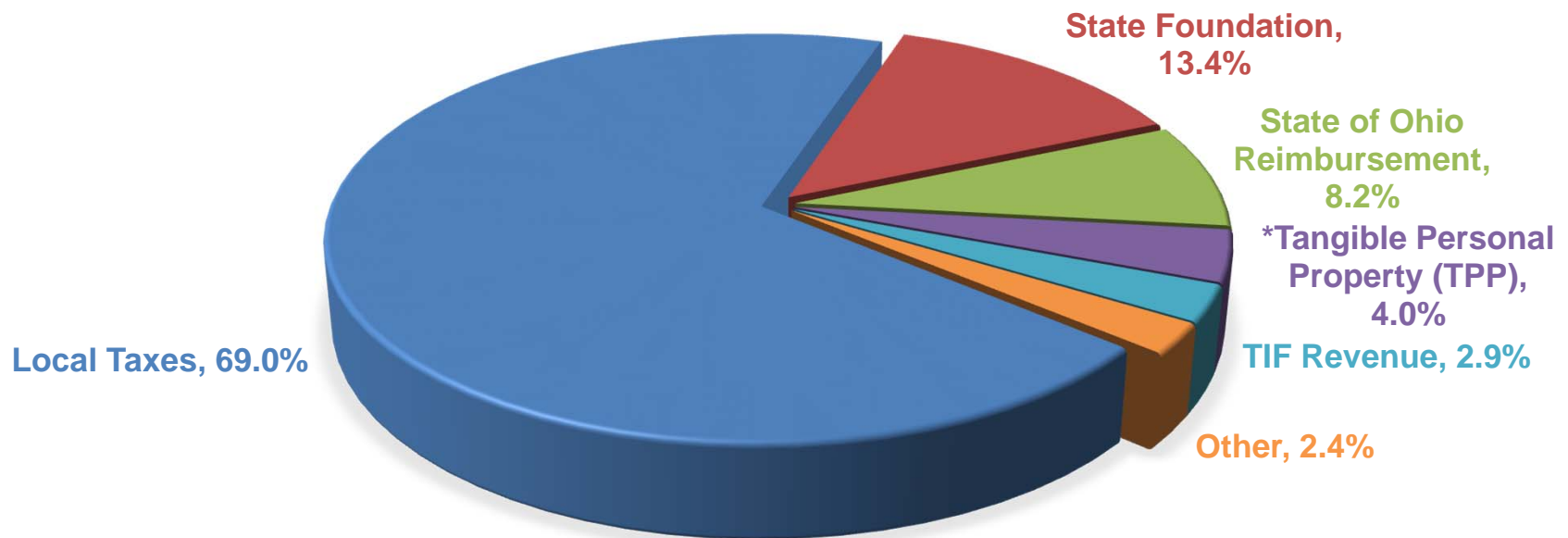
# Strongsville City Schools

- General Fund Revenues

# Strongsville City Schools

## FY 2016-2017

### WHERE THE MONEY COMES FROM

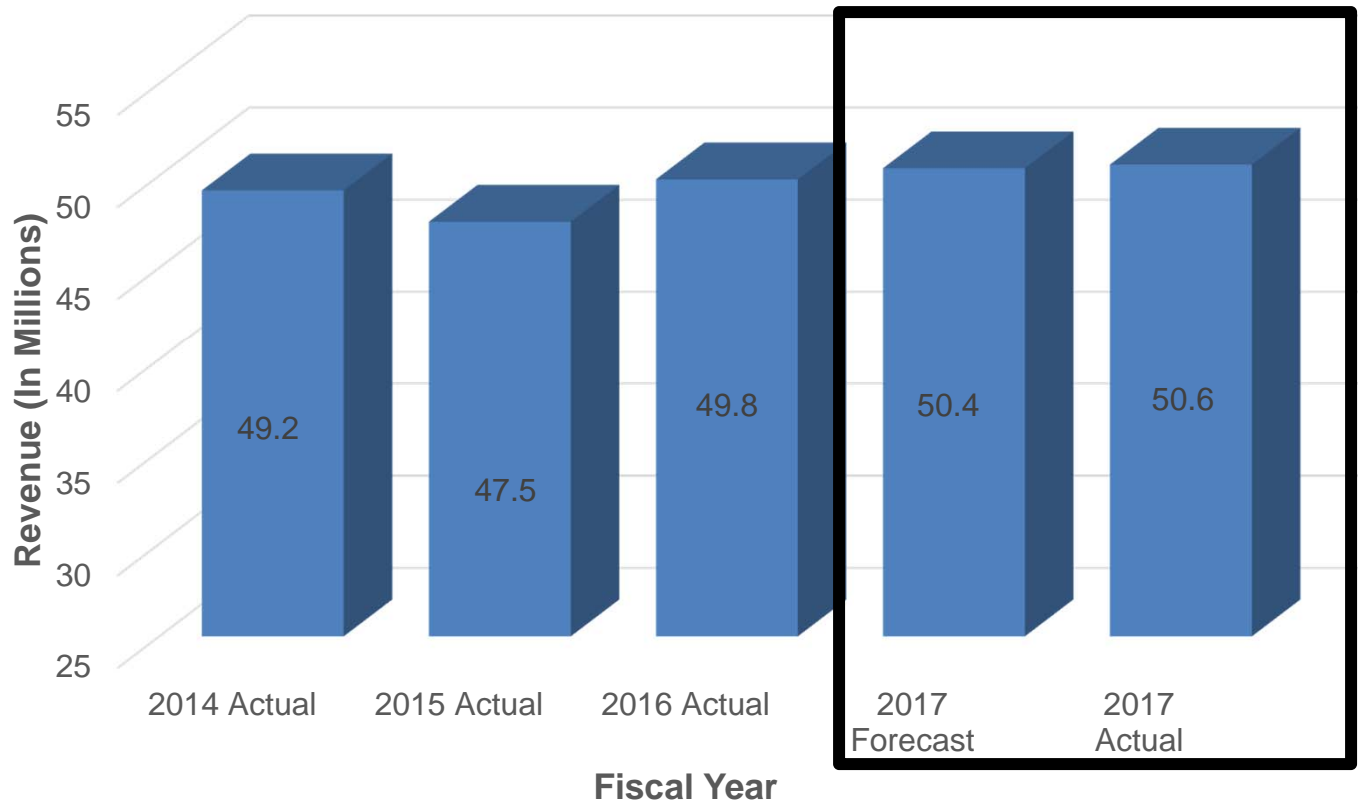


\* Includes \$3.1M of TPP Funding that will be eliminated in FY 18.

# Strongsville City Schools

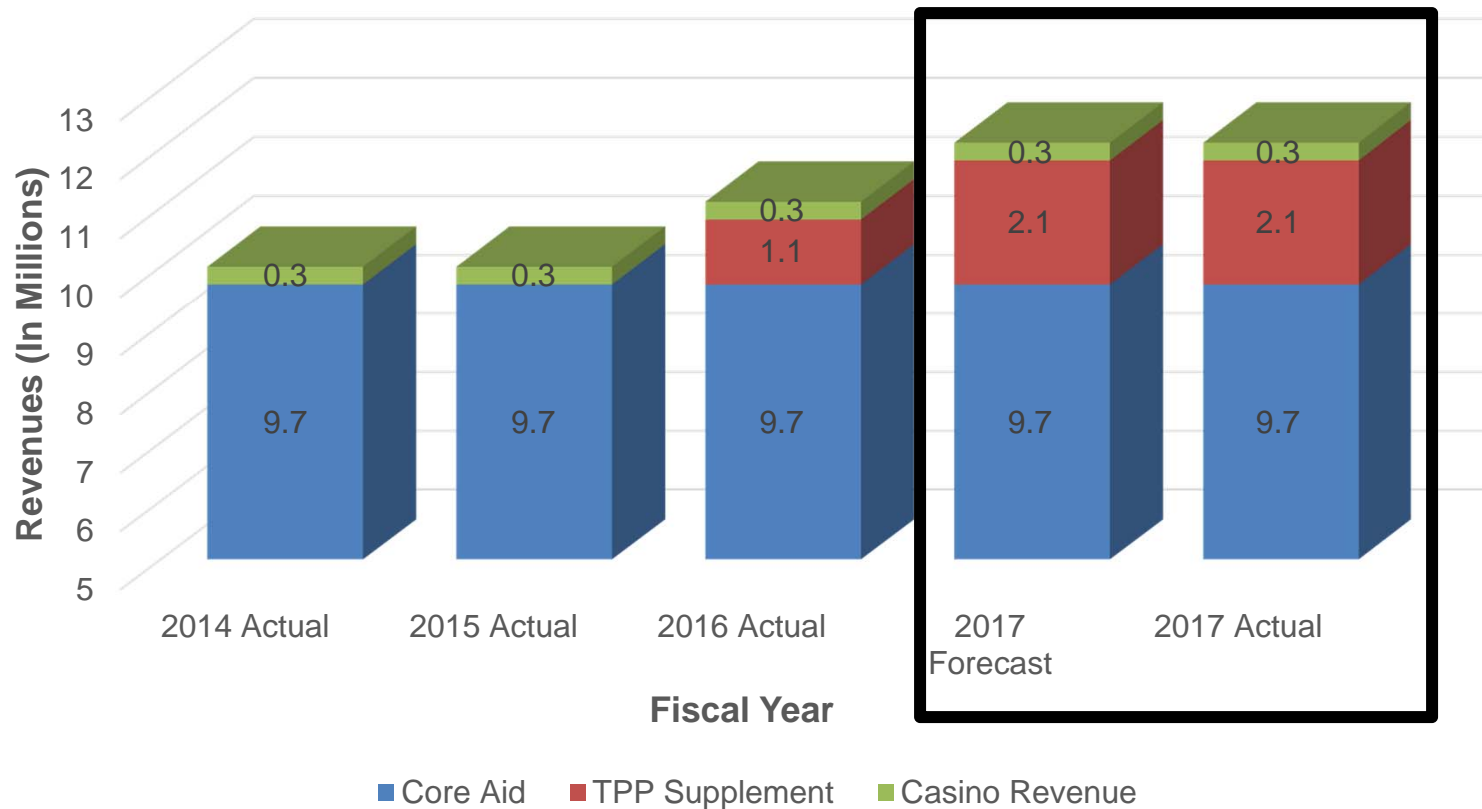
## Local Taxes – Property Tax Revenue

### Property Taxes



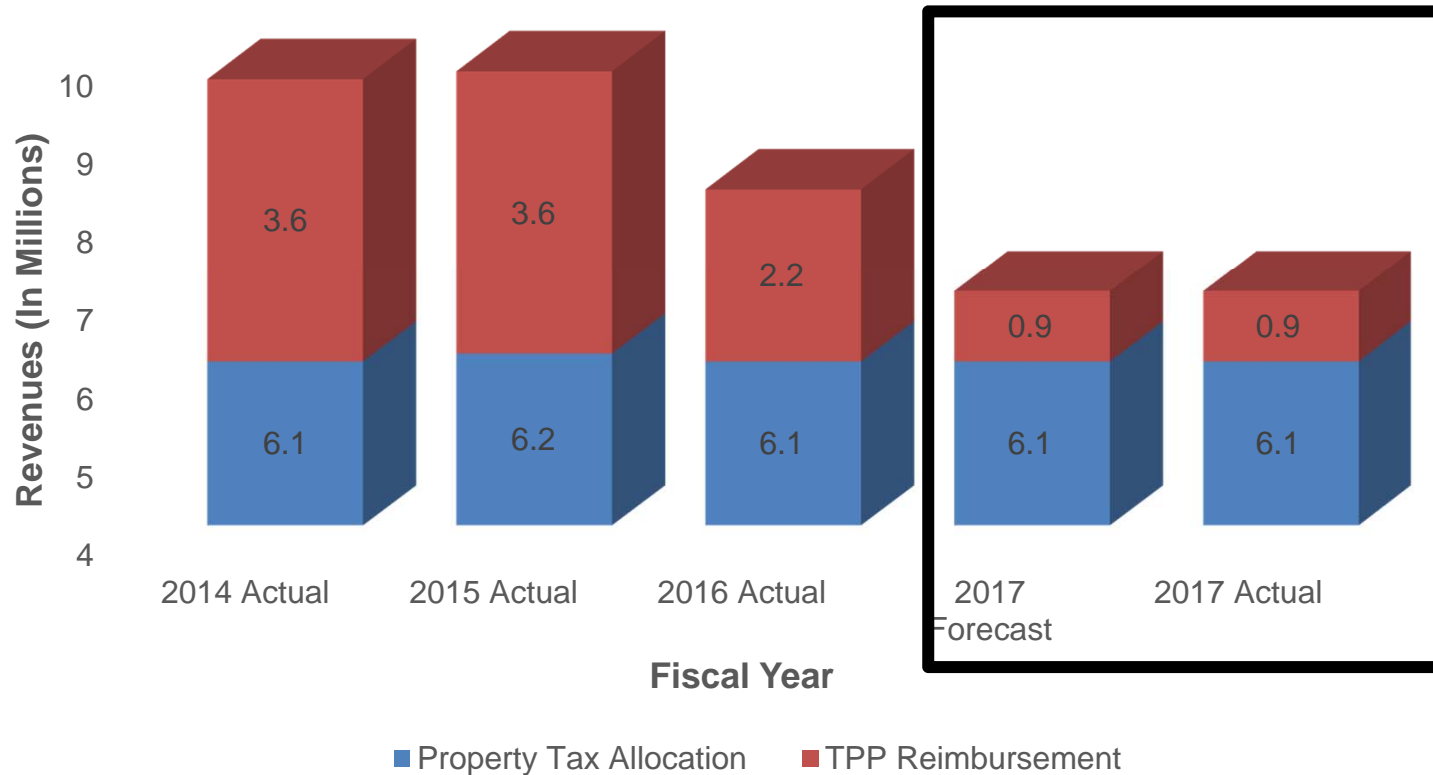
# Strongsville City Schools

## State Foundation Revenue



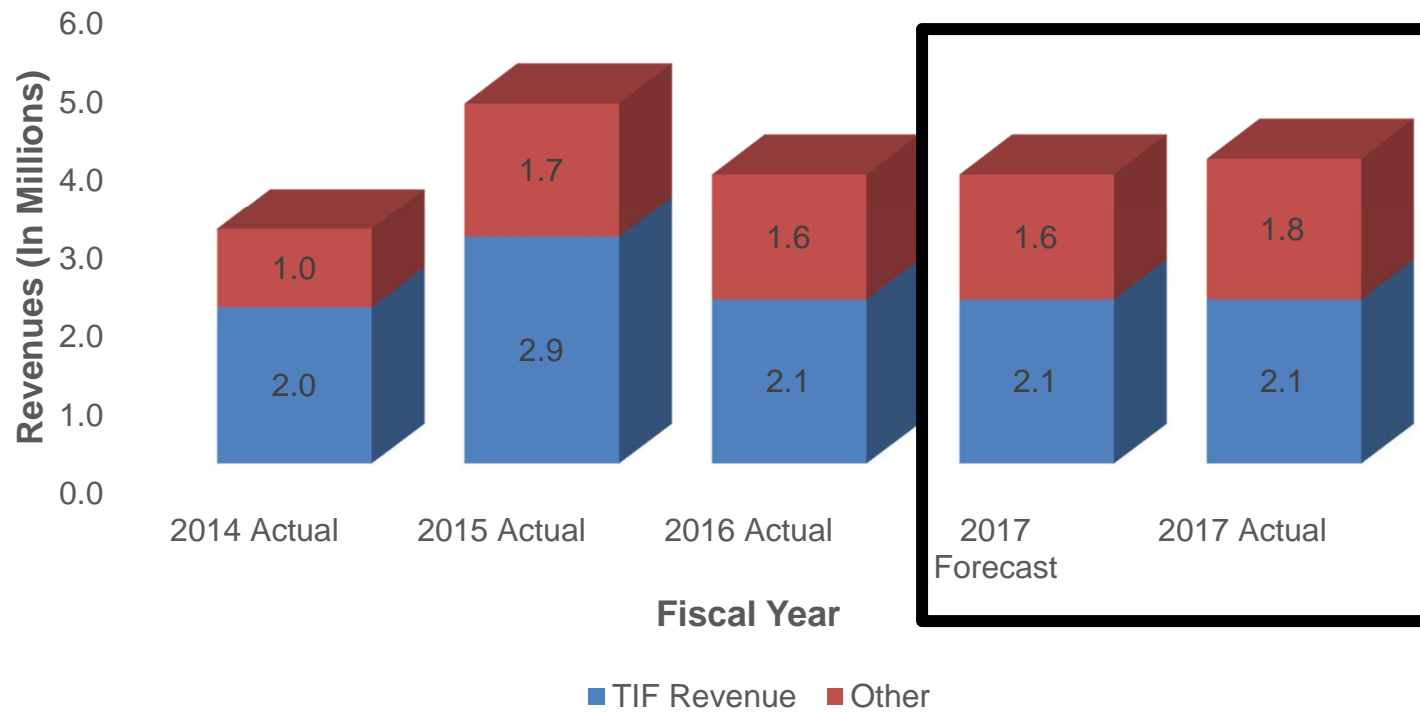
# Strongsville City Schools

## Property Tax Allocation – State Hold Harmless Reimbursements



# Strongsville City Schools

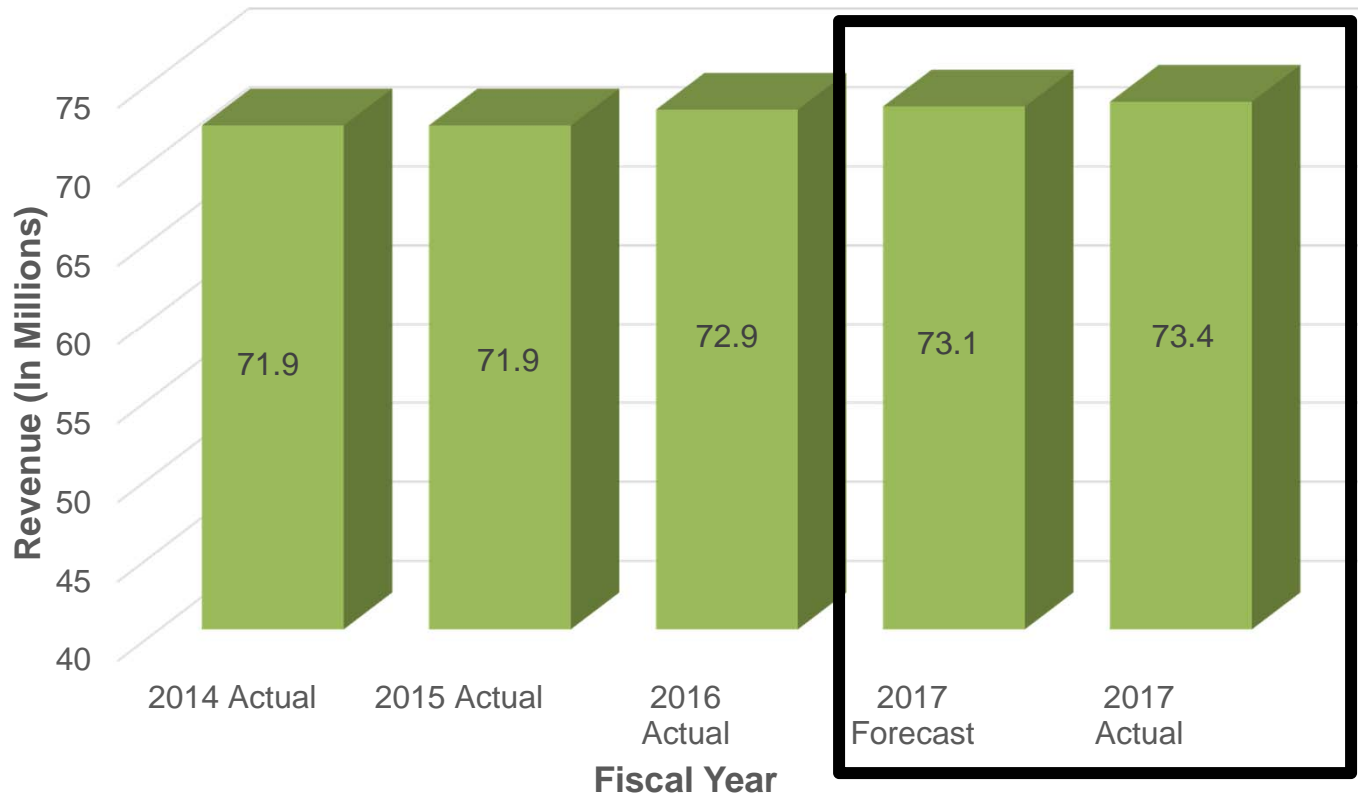
## Other Revenue





# Strongsville City Schools

## Total General Fund Revenue



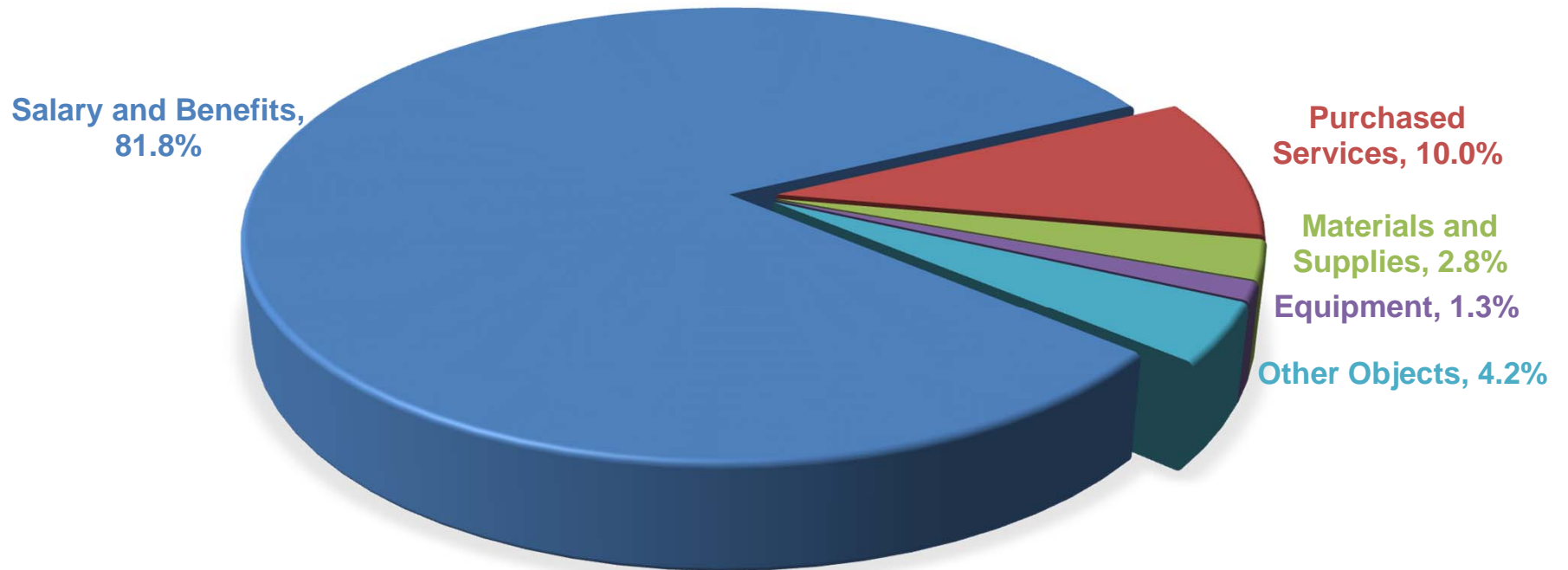
# Strongsville City Schools

- General Fund Expenditures

# Strongsville City Schools

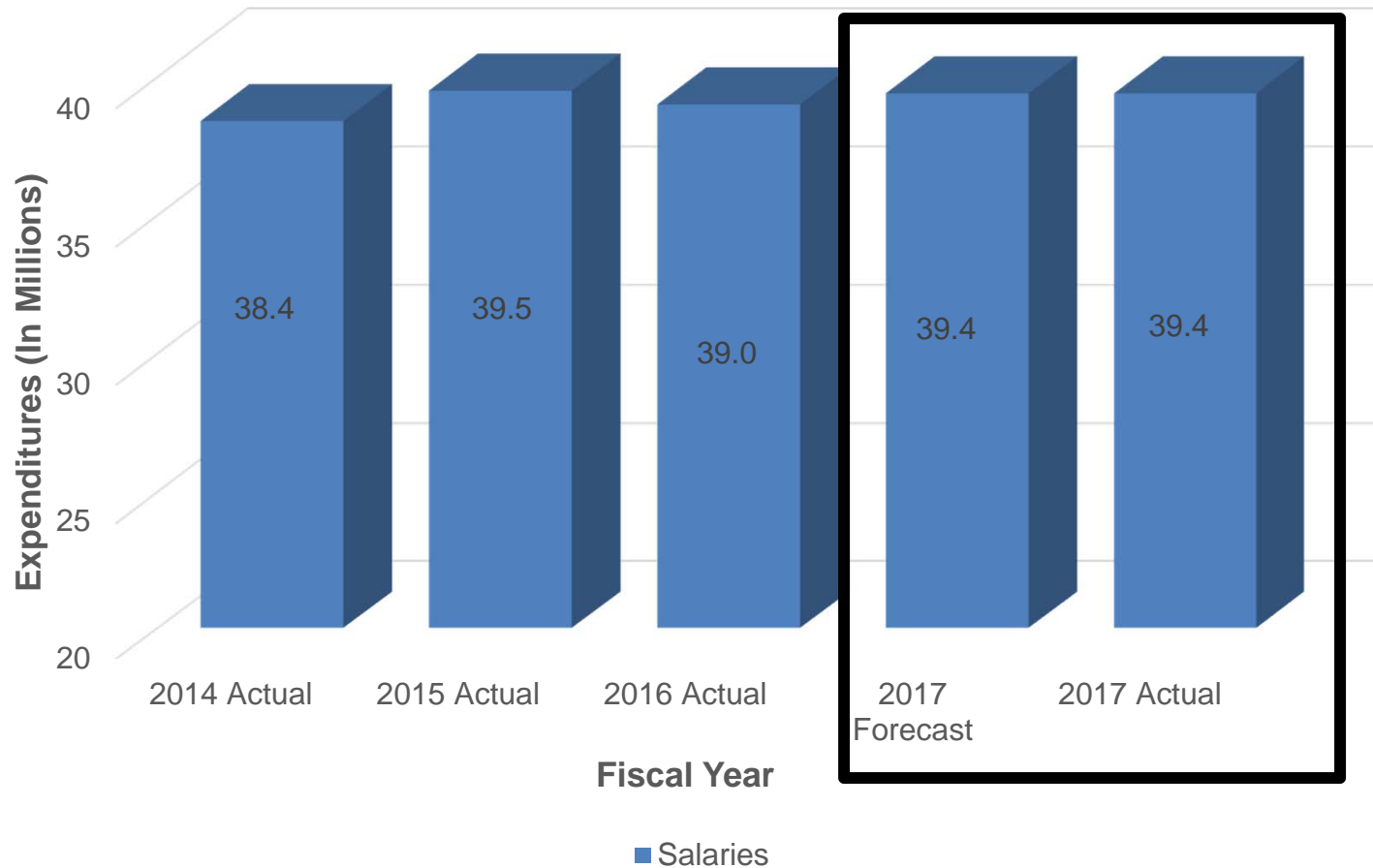
## FY 2016-2017

### WHERE THE MONEY GOES

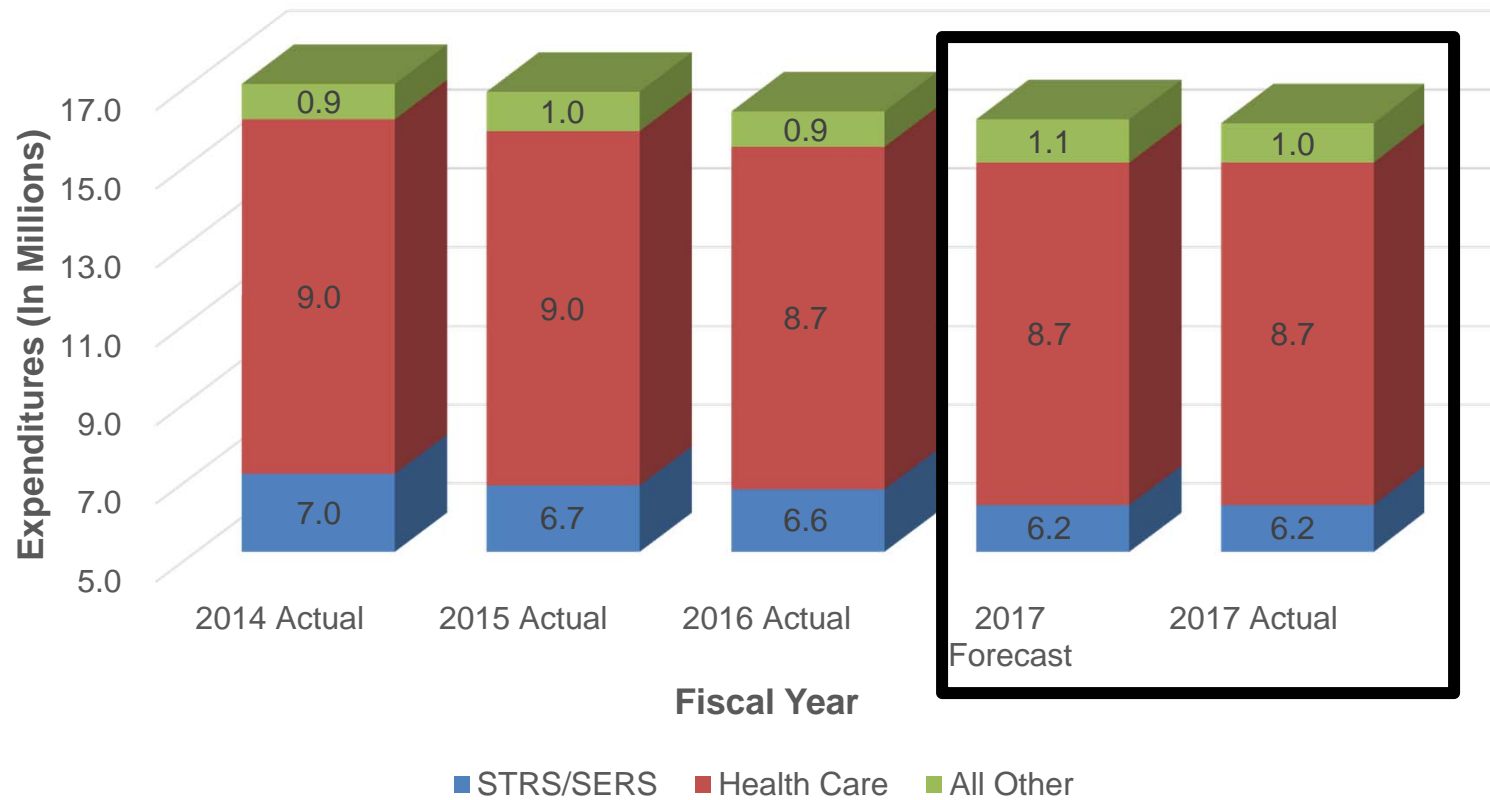


# Strongsville City Schools

## Salaries

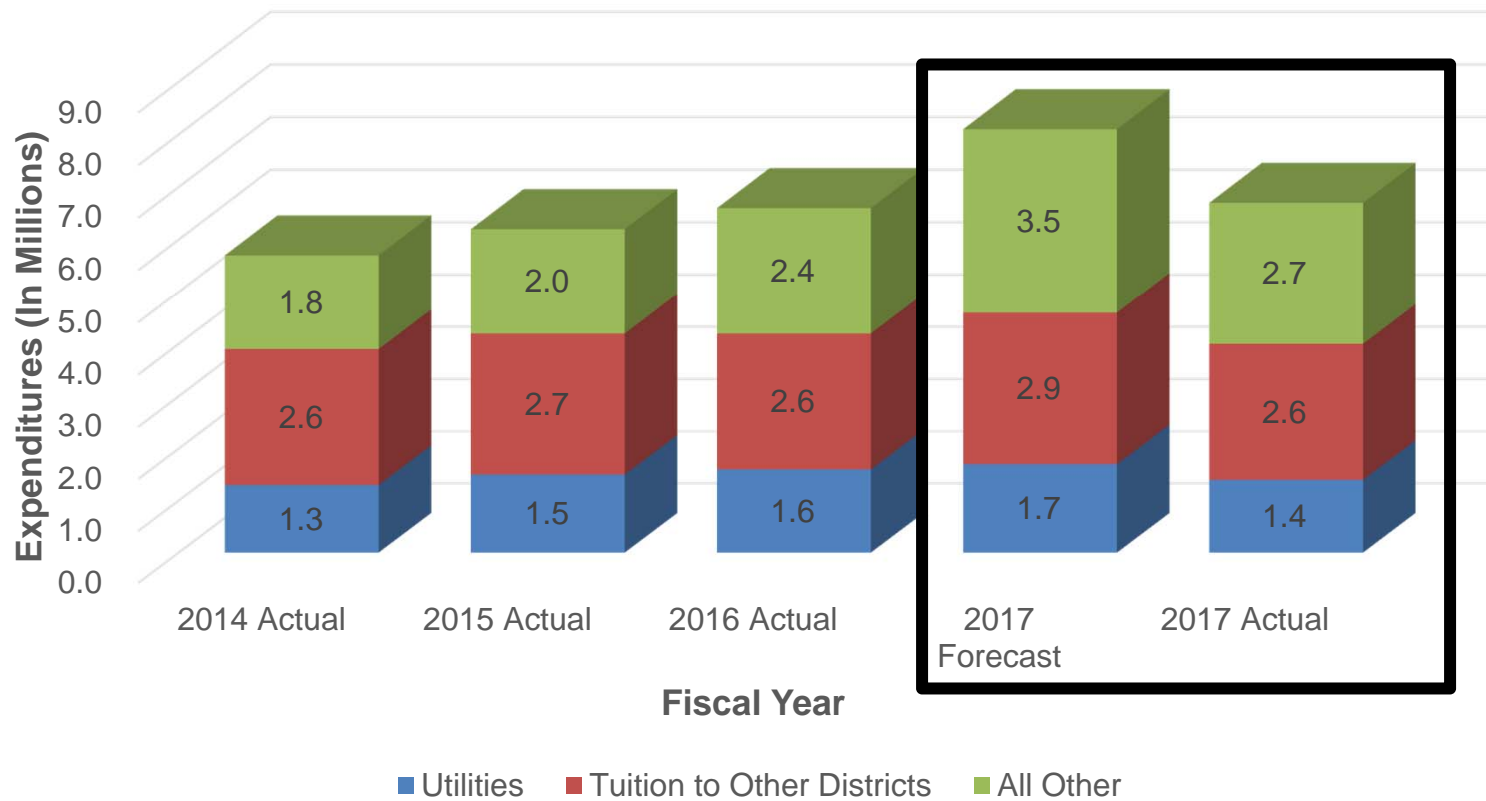


# Strongsville City Schools Benefits



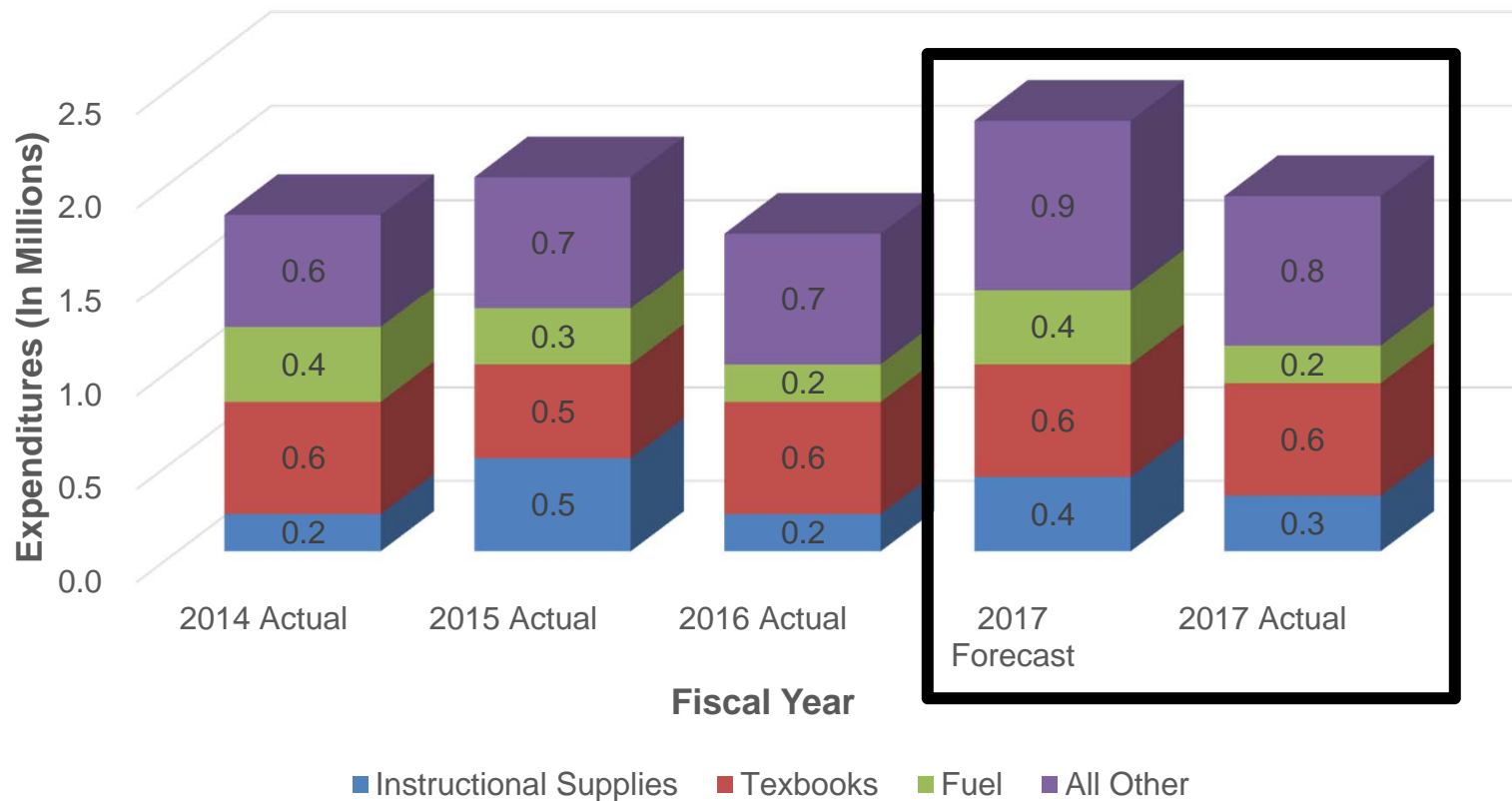
# Strongsville City Schools

## Purchased Services

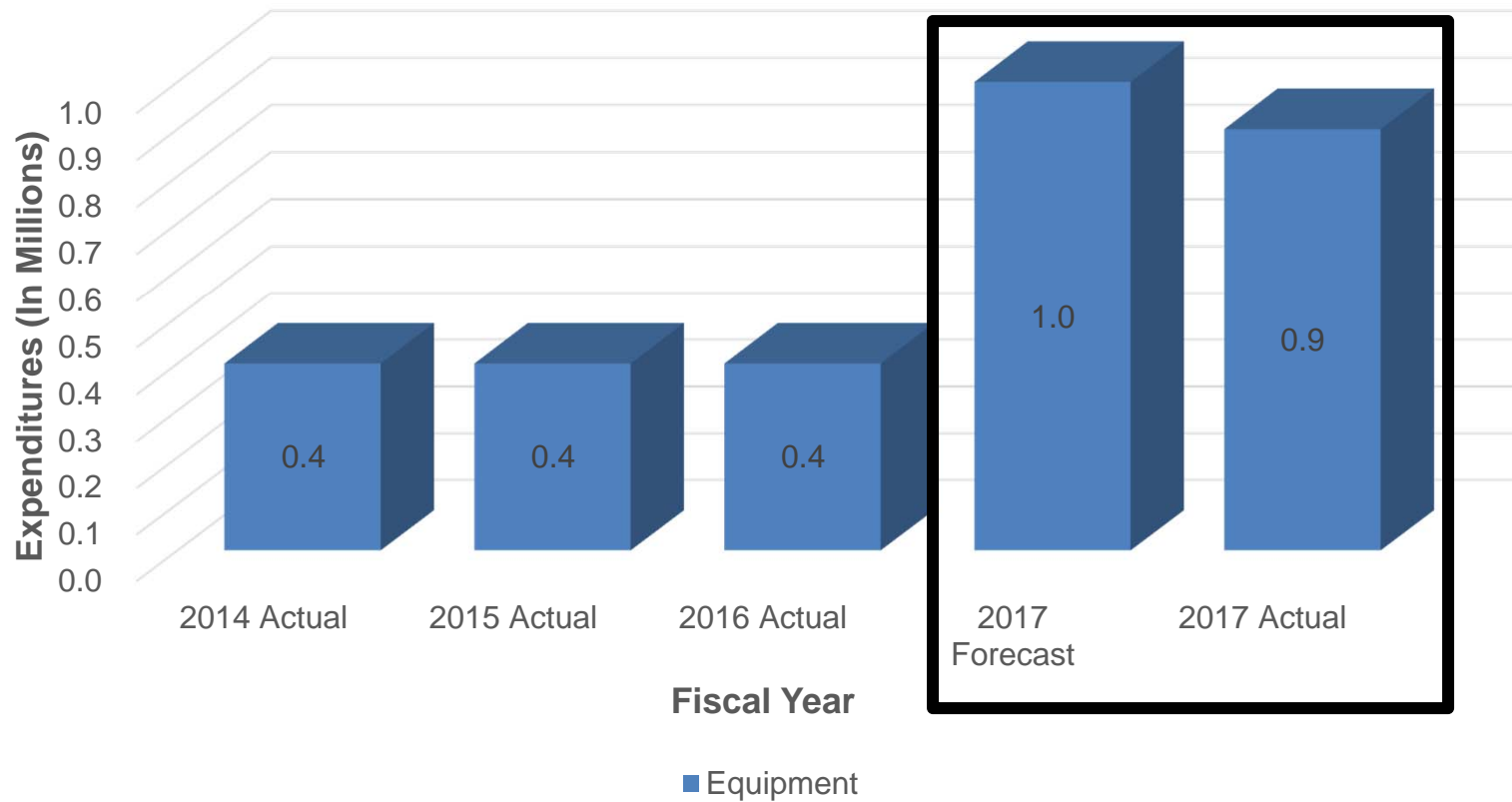


# Strongsville City Schools

## Materials and Supplies



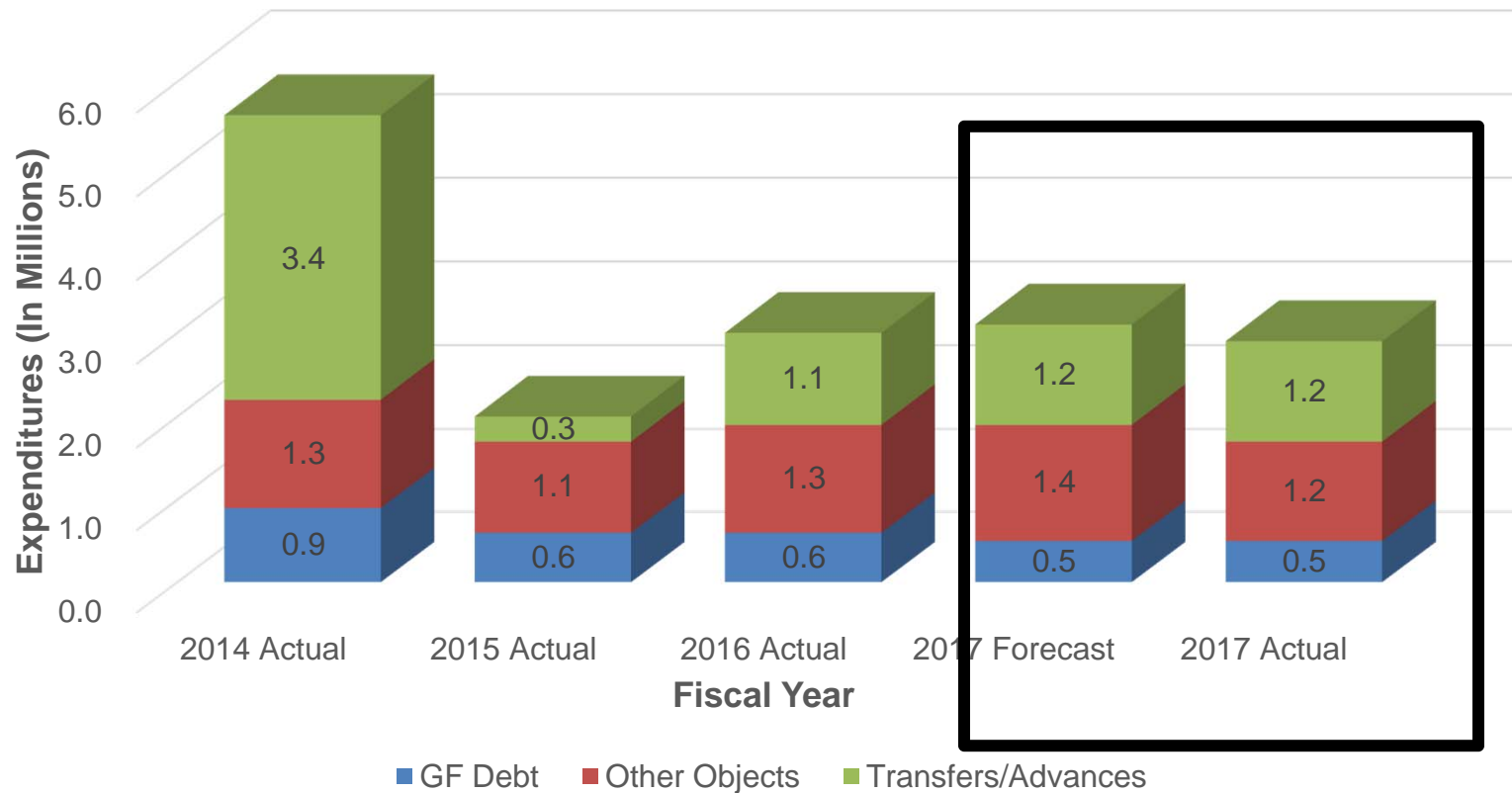
# Strongsville City Schools Equipment





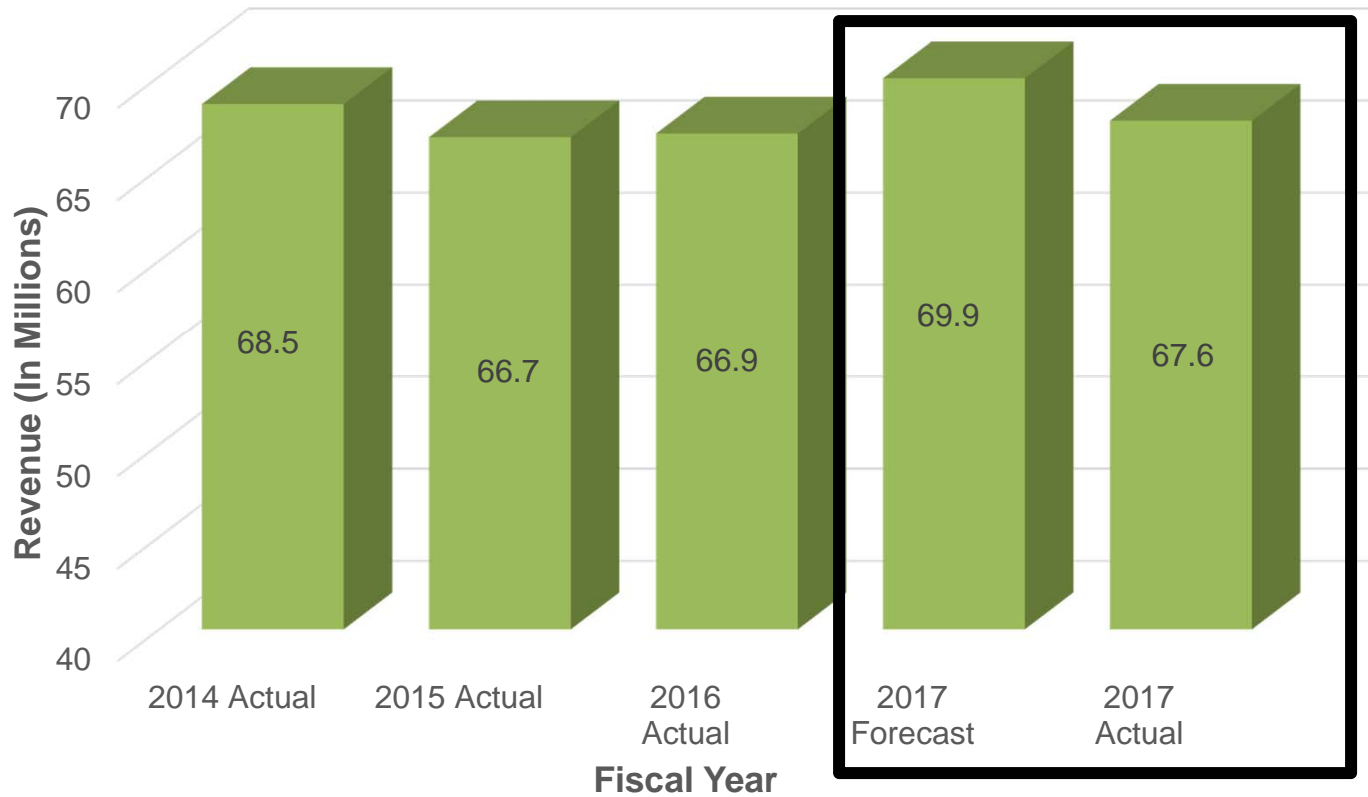
# Strongsville City Schools

## Other Objects and Transfers/Advances



# Strongsville City Schools

## Total General Fund Expenditures



# Strongsville City Schools

- General Fund Summary

# Strongsville City Schools

## May 2017 Five-Year Forecast

(in millions of dollars)

	FY 2014	FY 2015	FY 2016	FORECAST FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>Beginning Cash Balance</b>	\$3.8	\$7.2	\$12.4	<b>\$18.4</b>	<b>\$21.6</b>	<b>\$18.2</b>	<b>\$12.7</b>	<b>\$5.1</b>
<b>Total Revenues</b>	71.9	71.9	72.9	73.1	69.9	69.4	69.1	69.0
<b>Total Expenses</b>	68.5	66.7	66.9	69.9	73.3	74.9	76.7	78.9
<b>Revenue over Expenses</b>	<b>3.4</b>	<b>5.2</b>	<b>6.0</b>	<b>3.2</b>	<b>(3.4)</b>	<b>(5.5)</b>	<b>(7.6)</b>	<b>(9.9)</b>
<b>Ending Cash Balance</b>	7.2	12.4	<b>18.4</b>	<b>21.6</b>	<b>18.2</b>	<b>12.7</b>	<b>5.1</b>	<b>(4.8)</b>
<b>Encumbrances/ Reserves</b>	0.8	1.1	1.0	1.1	1.1	1.1	1.1	1.1
<b>Unencumbered Balance</b>	<b>\$6.4</b>	<b>\$11.3</b>	<b>\$17.4</b>	<b>\$20.5</b>	<b>\$17.1</b>	<b>\$11.6</b>	<b>\$4.0</b>	<b>(\$5.9)</b>

# Strongsville City Schools

## May 2017 Five-Year Forecast with Actual FY 17

(in millions of dollars)

	FY 2014	FY 2015	FY 2016	ACTUAL FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>Beginning Cash Balance</b>	\$3.8	\$7.2	\$12.4	<b>\$18.4</b>	<b>\$24.2</b>	<b>\$21.6</b>	<b>\$16.5</b>	<b>\$9.1</b>
<b>Total Revenues</b>	71.9	71.9	72.9	73.4	70.8	69.8	69.2	69.2
<b>Total Expenses</b>	68.5	66.7	66.9	67.6	73.4	74.9	76.6	78.8
<b>Revenue over Expenses</b>	<b>3.4</b>	<b>5.2</b>	<b>6.0</b>	<b>5.8</b>	<b>(2.6)</b>	<b>(5.1)</b>	<b>(7.4)</b>	<b>(9.6)</b>
<b>Ending Cash Balance</b>	7.2	12.4	<b>18.4</b>	<b>24.2</b>	<b>21.6</b>	<b>16.5</b>	<b>9.1</b>	<b>(0.5)</b>
<b>Encumbrances/ Reserves</b>	0.8	1.1	1.0	1.2	1.1	1.1	1.1	1.1
<b>Unencumbered Balance</b>	<b>\$6.4</b>	<b>\$11.3</b>	<b>\$17.4</b>	<b>\$23.0</b>	<b>\$20.5</b>	<b>\$15.4</b>	<b>\$8.0</b>	<b>(\$1.6)</b>

# Strongsville City Schools

- Questions?