
**FY 2016-2017 FINANCIAL
STATUS REPORT AS OF:
MARCH 31, 2017**



STRONGSVILLE

CITY SCHOOLS

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-March 31, 2017 Financial Report

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of March 31, 2017. The total revenues that is forecasted in the October 2016 five year forecast is \$71,451,528. The adopted budget approved by the Board in September was \$72,154,895 plus carryover encumbrances of \$988,614 for a total appropriation of \$73,143,509.

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$15,126,000	\$7,660,452	\$319,478	\$0	\$0	\$0
State Foundation	808,694	805,688	800,714	1,107,367	805,443	792,998
State Property Allocation	0	0	0	3,025,897	428,716	0
Other	140,774	1,512,152	37,851	57,104	59,740	103,919
Total Revenues	16,075,468	9,978,292	1,158,043	4,190,368	1,293,899	896,917
Expenditures:						
Salaries	3,062,417	3,085,026	3,323,269	3,239,141	3,401,939	3,421,056
Benefits	1,274,542	1,386,003	1,426,989	1,250,524	1,248,678	1,510,007
Purchase Services	465,092	378,100	532,377	730,896	686,009	615,450
Materials and Supplies	43,035	134,003	132,814	133,067	131,759	76,532
Capital Outlay	8,481	11,444	315,995	57,913	36,585	19,171
Other Objects	104,863	9,510	445,844	35,014	406,628	11,415
Total Expenditures	4,958,430	5,004,086	6,177,288	5,446,555	5,911,598	5,653,631
Net Change in Cash	11,117,038	4,974,206	(5,019,245)	(1,256,187)	(4,617,699)	(4,756,714)

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes	\$4,483,000	\$20,041,000	\$2,705,479	\$0	\$0	\$0	\$50,335,409
State Foundation	795,066	803,675	796,619	0	0	0	7,516,264
State Property Allocation	0	0	0	0	0	0	3,454,613
Other	272,905	117,843	1,220,324	0	0	0	3,522,612
Total Revenues	5,550,971	20,962,518	4,722,422	0	0	0	64,828,898
Expenditures:							
Salaries	3,225,531	3,255,286	3,327,061	0	0	0	29,340,726
Benefits	1,285,450	1,289,802	1,288,659	0	0	0	11,960,654
Purchase Services	482,985	455,252	606,598	0	0	0	4,952,759
Materials and Supplies	84,140	115,730	144,129	0	0	0	995,209
Capital Outlay	65,908	70,121	18,136	0	0	0	603,754
Other Objects	17,552	101,767	1,286,212	0	0	0	2,418,805
Total Expenditures	5,161,566	5,287,958	6,670,795	0	0	0	50,271,907
Net Change in Cash	389,405	15,674,560	(1,948,373)	0	0	0	14,556,991

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-March 31, 2017 Financial Report

REVENUE

As of the October 2016 financial forecast, the Strongsville City Schools is forecasting **\$71,451,528** in revenue within the General Funds in the 2016-2017 fiscal year as shown on figure 1. As of **March 31, 2017** the District has received revenue in the amount of \$64,828,898. The District is projecting to receive \$8,266,982 in revenue from April-June for a total projected revenues of \$73,095,880, which would result in \$1,644,352 revenues above the initial forecast.

Figure 1

FORECASTED REVENUES AND ACTUAL REVENUES

	A	B	C	D = (B+C)	D-A
	Fiscal Year 2017 Forecast	Fiscal Year 2017 Actual	Projected Revenue March - June	Projected Total Revenue	Over/ (Under)
Revenues					
Real Property Tax	\$48,943,766	\$50,335,409	\$100,000	\$50,435,409	(a) \$1,491,643
State Foundation	11,810,144	7,516,264	4,216,949	11,733,213	(b) (76,931)
Property Tax Homestead and Rollbacks	6,046,413	3,025,897	3,030,161	6,056,058	(c) 9,645
Tangible Personal Property (TPP)	861,825	428,716	428,716	857,432	(c) (4,393)
TIF Revenue	2,100,000	2,107,444	0	2,107,444	(d) 7,444
Casino Receipts	274,380	269,586	0	269,586	(c) (4,794)
Interest	20,000	58,824	12,006	70,830	(c) 50,830
Other Revenues	590,000	325,859	274,140	599,999	(e) 9,999
Sports Pay to Participate	200,000	215,301	6,500	221,801	(c) 21,801
Tuition - From Other Districts	305,000	221,401	146,450	367,851	(c) 62,851
Tuition - Full Day Kindergarten	235,000	268,277	38,900	307,177	(c) 72,177
Tuition - Preschool	65,000	55,920	13,160	69,080	(c) 4,080
Total Revenues	\$71,451,528	\$64,828,898	\$8,266,982	\$73,095,880	\$1,644,352

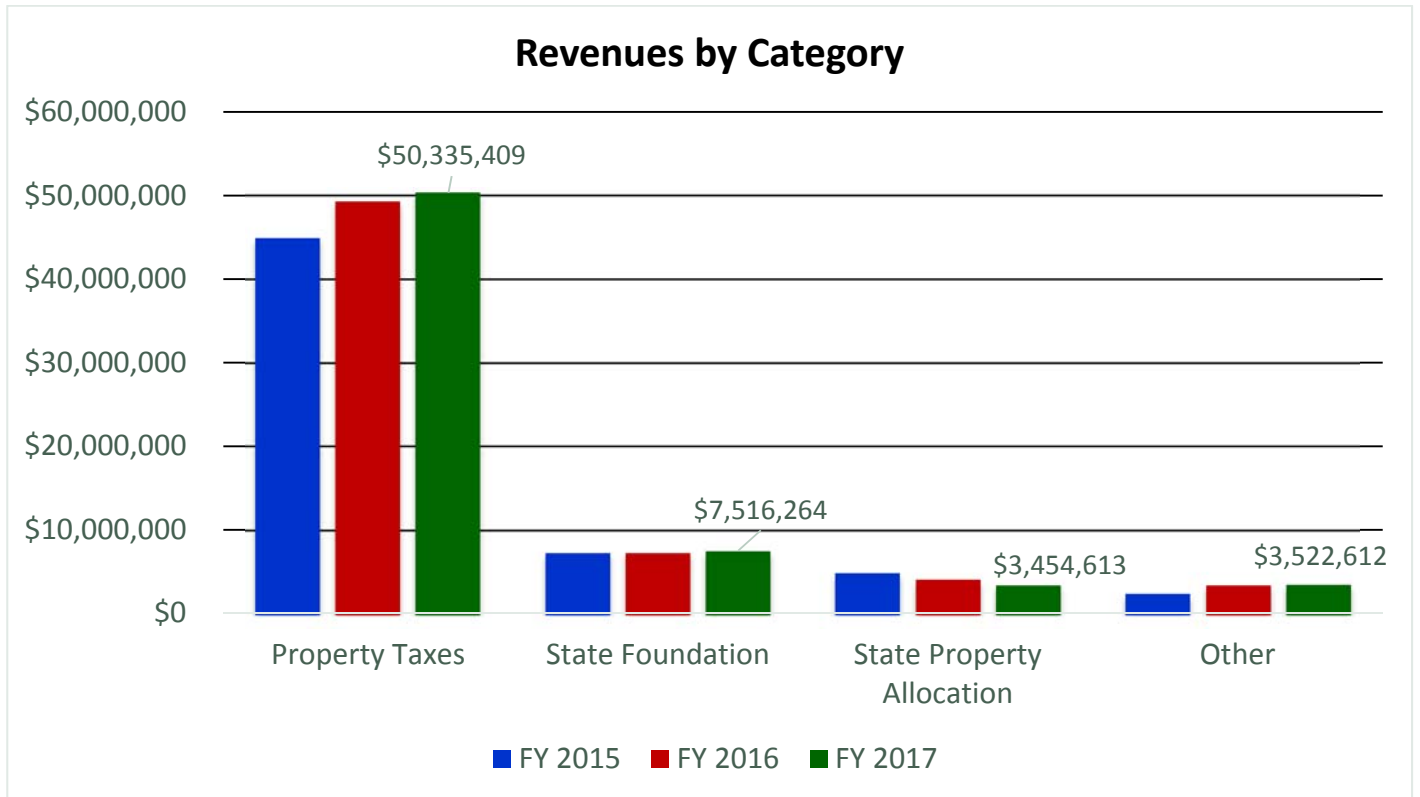
- (a) The District received \$49,761,999 in general real property taxes in FY16 and is forecasting \$50,435,409 in FY 17. The current collection rate for collection calendar year 2016 increased from 96.6% to 97.5%.
- (b) The District will receive state funding in FY17 based on HB 64.
- (c) These revenues have been received as anticipated.
- (d) The District received \$2,107,444 in TIF revenues in FY 17 compared to \$2,113,540 in FY16.
- (e) Other revenues include cell tower commission, vending commission, sale of property, services provided to other schools, state catastrophic aid, federal medicaid, athletic trainer fees, refunds of prior year expenditures, and other miscellaneous receipts.

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-March 31, 2017 Financial Report

Figure 2 compares revenue sources to the prior two years as of March 31. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2



STRONGSVILLE CITY SCHOOL DISTRICT

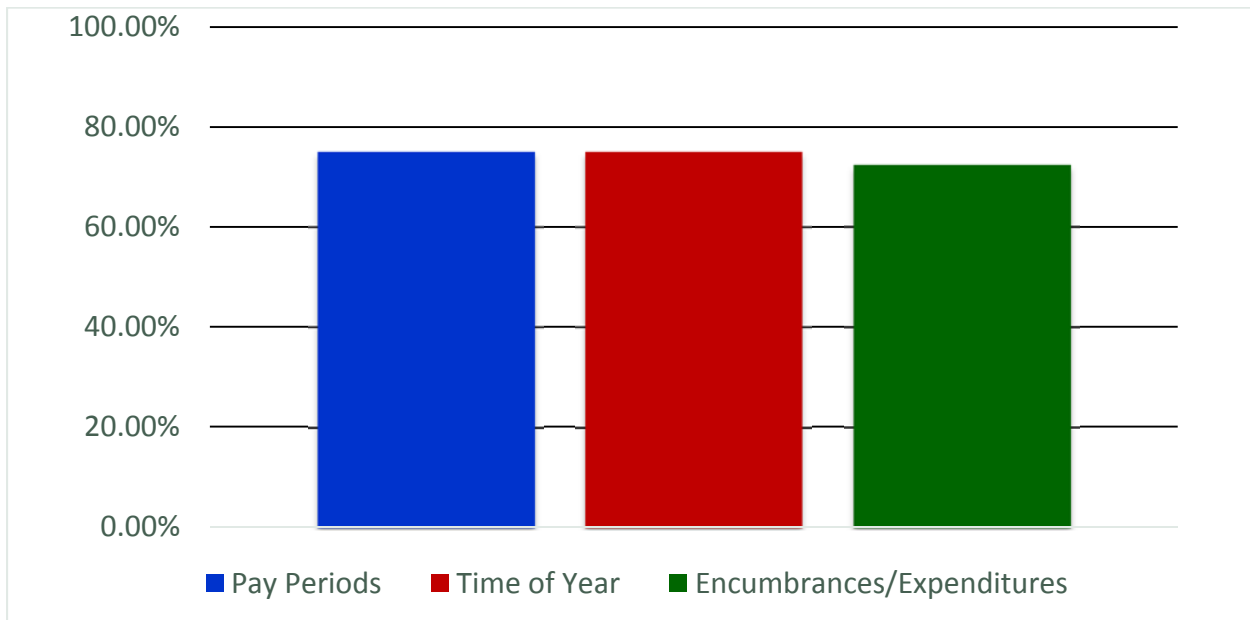
July 1, 2016-March 31, 2017 Financial Report

EXPENDITURES

The fiscal year 2017 adopted General Fund budget for the District is \$72,154,895. This budget, coupled with carryover encumbrances of \$988,614, resulted in a \$73,143,509 General Funds appropriation for FY 2017. The following information is a financial update of the status of this appropriation through March 31, 2017.

Through March 31, 2017 the District has expended \$50,271,907 and has outstanding encumbrances of \$2,602,947. This total of \$52,874,854 reflects 72.29% of the District's total appropriation. A statistical spending range for the District is based on two analyses: first, time elapsed is nine months or 75.00% of the fiscal year has passed. Secondly, eighteen of twenty-four (18/24), or 75.00% of the total pay periods have passed. Figure 3 illustrates these points.

Figure 3



Overall, the District's encumbrance/expenditure level through March is under the target based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 4 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-March 31, 2017 Financial Report

Figure 4

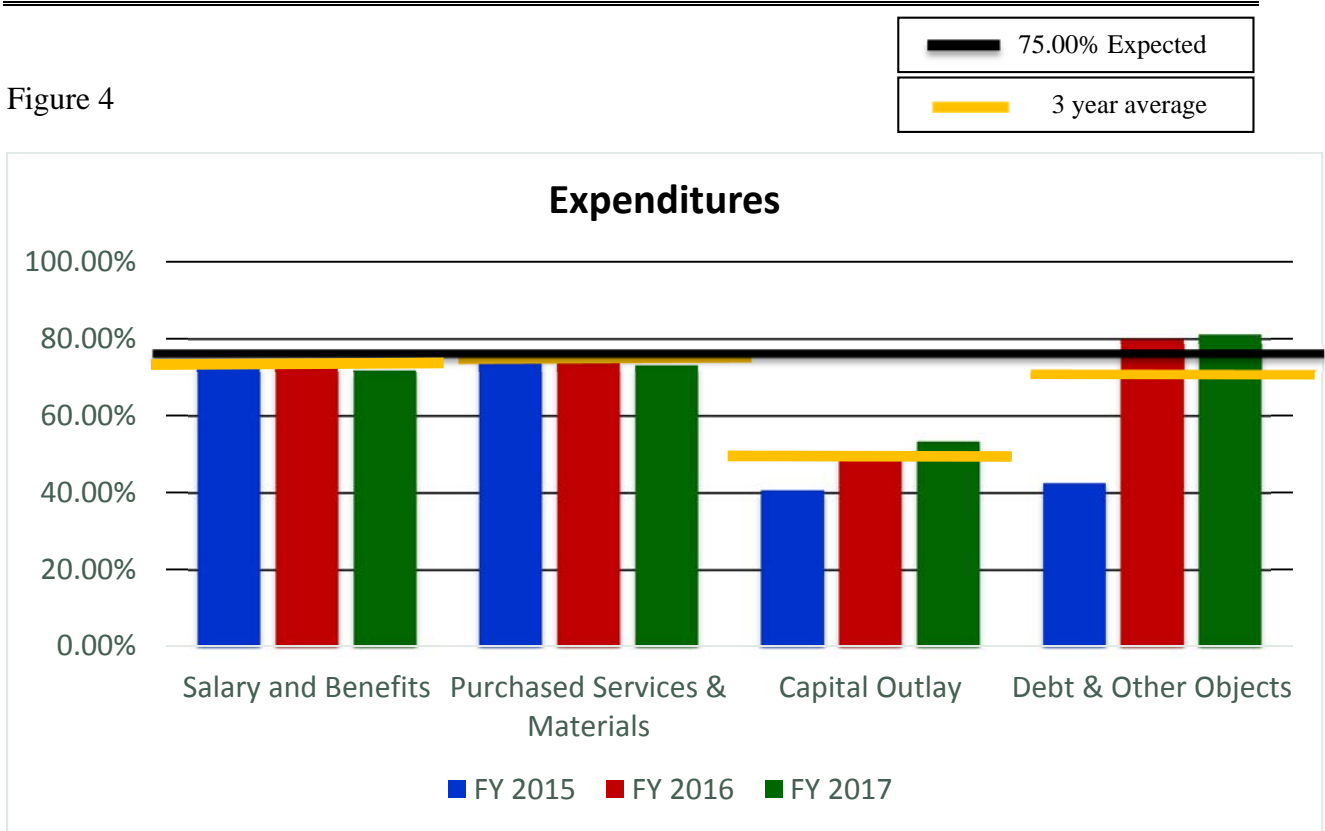
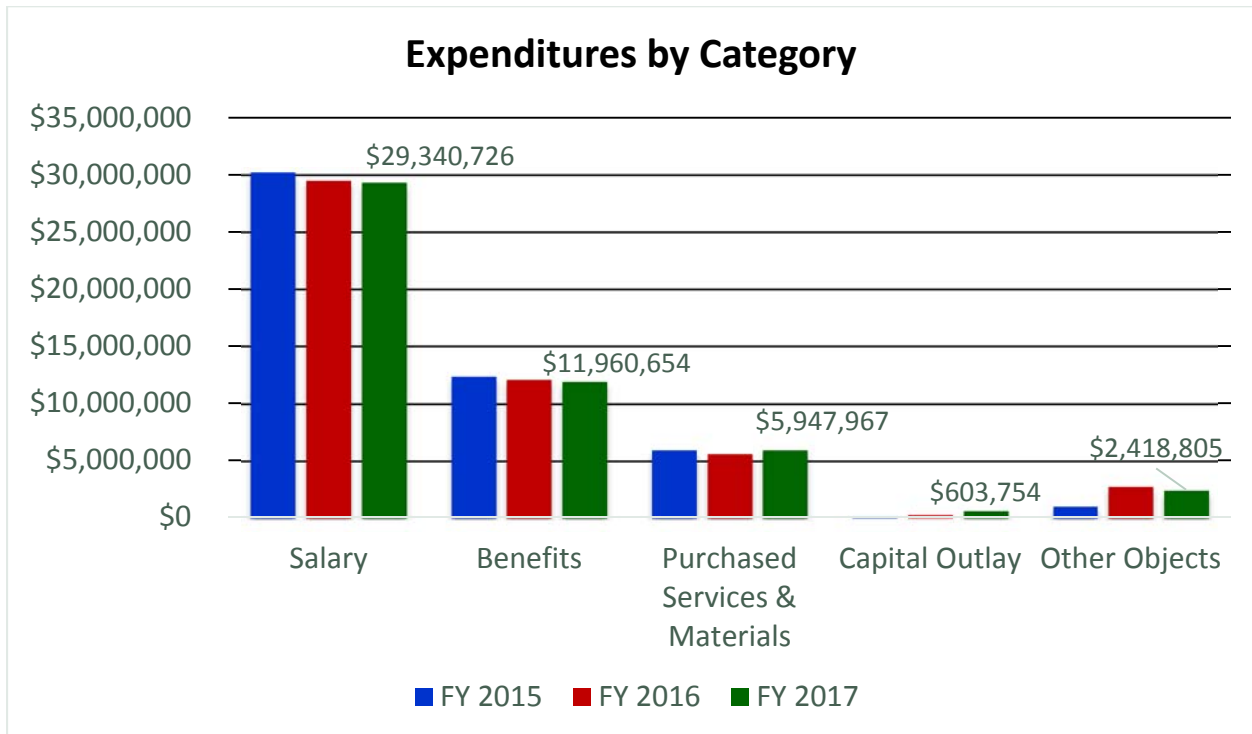


Figure 5



STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-March 31, 2017 Financial Report

As Figure 4 and 5 illustrates, overall salaries and benefits are on target for this time of year. Salaries are slightly lower than last year for this time of year which is due to there being one less payroll through March compared to prior years. Salaries are trending under budget. We will continue to closely monitor this area for the remainder of the fiscal year. Salaries averaged \$1.7 million in March which is slightly higher to the \$1.7 million in January. This is primarily due to the winter sports supplemental's being paid in March. Benefits are slightly less compared to last year which is primarily due to the impact of decrease in positions and increase in healthcare cost. Health care premiums are forecasted to increase 5% in calendar year 2017 from calendar year 2016.

The current year Purchased Services and Materials categories indicate a 73.37% encumbrance/expenditure level for March. This encumbrance/expenditure rate is slightly lower compared to the 74.70% from this point in time last year. These expenditures vary from year to year base on the timing of when goods are needed and the invoices are paid and received. In addition many of the annual contracts are encumbered at the beginning of the fiscal year and then spent down during the year. This is consistent with prior years and the cyclical nature of school operations.

The capital outlay encumbrance/expenditure level, whose budget comprises only 1.6% of the total General Fund budget indicates a 53.36% encumbrance/expenditure level for March. This encumbrance/expenditure rate is mainly attributable to school opening cost (technology updates, hardware, etc.). It should be noted that the vast majority of on-going construction and permanent improvements projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation and facility improvements debt, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of March 31, 2017. Debt payments occur in November and May while the transfer of monies to other funds will occur in June.

STRONGSVILLE CITY SCHOOL DISTRICT

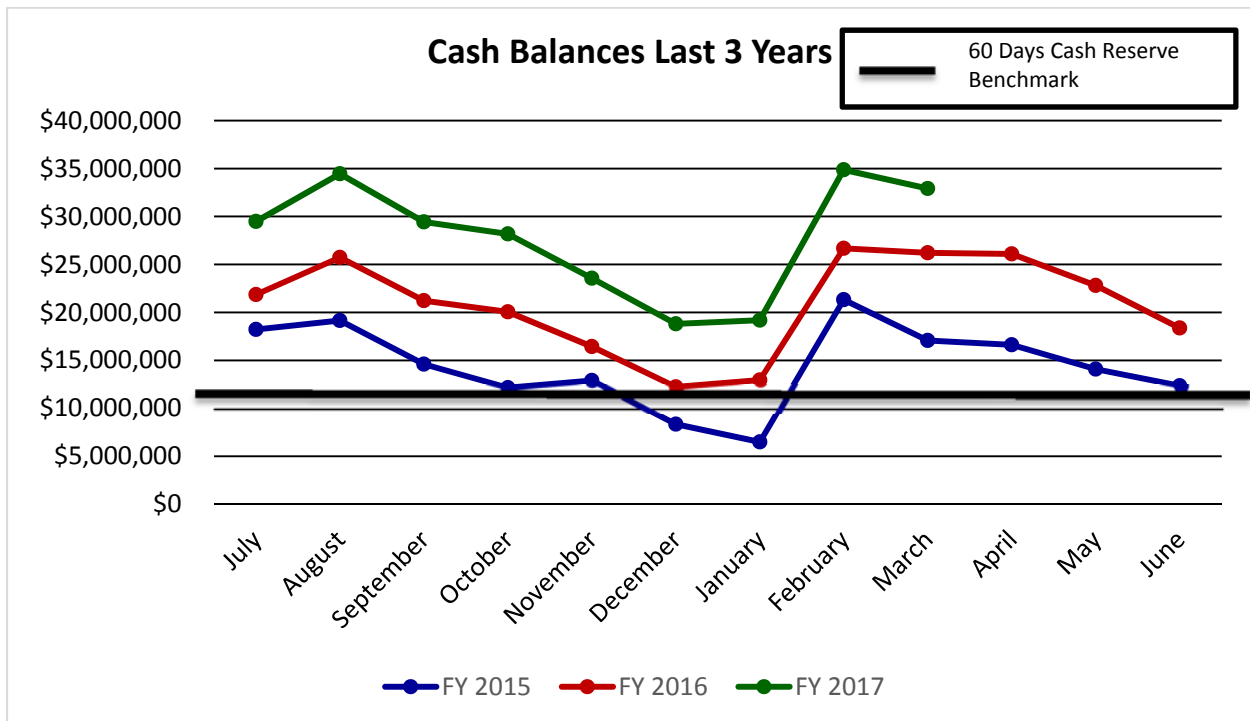
July 1, 2016-March 31, 2017 Financial Report

CASH BALANCES

The cash balance as of March 31, 2017 is \$32,923,721. The unencumbered balance as of March 31, 2017 is \$30,320,774. See Figure 6 for details.

Figure 6

	FY 2017
<i>Beginning Cash Balance</i>	\$ 18,366,730
Total Revenues	64,828,898
Total Expenditures	50,271,907
Revenue Over/(Under) Expenditures	14,556,991
Ending Cash Balance	32,923,721
Encumbrances	2,602,947
<i>Unencumbered Balance</i>	\$ 30,320,774



Strongsville City Schools

Monthly Financial Reports for March, 2017

To the Board of Education – APPENDIXES

- Monthly comparison – a comparison of the General Fund revenues and expenditures for the month most recently closed and the fiscal year to date; also includes the same month and fiscal year to date for the two previous years
- Bond Issue Expenditure History
- Excellence in Athletics Expenditure History
- Financial report by fund – shows the monthly and fiscal year to date total revenues and expenditures, of all funds, for the most recent month. Current fund balance reflects the cash in the bank by fund
- Revenue account summary – reflects revenue accounts for General Fund, Bond Retirement and Permanent Improvement funds, month and year to date
- Interest earnings for the month
- Budget account summary – All funds expenditures for the most recent month and fiscal year to date
- Appropriation account summary – shows the current budget (FYTD Appropriation), most recent month and fiscal year to date expenditures for all funds

Strongsville City School District

Monthly Comparison of Revenues & Expenditures

March 2015, 2016 & 2017 and Year to Date

	March 2015	March 2016	March 2016	Monthly Change from Previous Year	Fiscal Year to Date 2015	Fiscal Year to Date 2016	Fiscal Year to Date 2016	YTD Change from Previous Fiscal Year
Revenue:								
Real Estate Taxes	64,478.47	2,876,428.95	2,705,478.47	(170,950)	44,901,641.75	49,239,219.10	50,335,408.77	1,096,190
Public Utility Personal Property Tax	0.00	0.00	0.00	0	0.00	15,779.95	2,988.39	(12,792)
State Aide - Unrestricted	805,049.68	807,439.12	790,729.64	(16,709)	7,546,461.32	7,578,136.78	7,731,551.48	153,415
State Aide - Restricted	12,488.39	4,361.33	5,889.51	1,528	56,485.31	48,366.37	54,298.38	5,932
Property Tax Allocation	0.00	0.00	0.00	0	4,910,780.74	4,155,356.16	3,454,613.14	(700,743)
All Other Revenues	97,297.23	1,347,647.14	1,220,324.37	(127,323)	2,176,285.44	3,162,030.05	3,250,038.19	88,008
Total Revenues	979,313.77	5,035,876.54	4,722,421.99	(313,455)	59,591,654.56	64,198,888.41	64,828,898.35	630,010
Expenditures:								
Salaries	3,101,808.99	3,129,572.78	3,327,060.66	197,488	30,231,557.62	29,497,513.06	29,340,725.50	(156,788)
Benefits	1,388,575.06	1,270,406.19	1,288,659.00	18,253	12,426,303.88	12,138,950.17	11,960,654.08	(178,296)
Purchased Services	618,175.48	504,593.37	606,597.73	102,004	4,643,695.86	4,727,788.89	4,952,758.35	224,969
Supplies and Materials	74,701.43	121,053.66	144,129.39	23,076	1,285,421.36	899,114.98	995,209.44	96,094
Capital Outlay	46,530.00	11,208.02	18,135.55	6,928	149,612.08	319,457.78	603,753.76	284,296
Other Objects	16,312.50	475,538.86	1,286,212.45	810,674	1,007,949.97	2,764,632.70	2,418,805.42	(345,827)
Total Expenditures	5,246,103.46	5,512,372.88	6,670,794.78	1,158,422	49,744,540.77	50,347,457.58	50,271,906.55	(75,551)
Excess of Revenue over (under) Expenditures	(4,266,789.69)	(476,496.34)	(1,948,372.79)		9,847,113.79	13,851,430.83	14,556,991.80	

Strongsville City Schools
\$81,000,000 Bond Issue
Expenditure History
as of March 31, 2017

Project	Original Budget	Revised Budget	Prior Years Expense	Life to Date Expenditures	Encumbrances	Unencumbered Balance	Projected		Projected Unencumbered Balanced Committed / Uncommitted		
							Projected HS / Middle but not yet encumbered / spent	Unencumbered Balanced w/ Projected	Committed	Uncommitted	
OFCC Projects:											
Demolition and Abatement											
Allen Elementary	\$382,046.00	\$423,795.70	\$423,795.70	\$423,795.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Albion Middle School	596,896.00	639,394.10	17,462.30	422,006.48	81,238.57	136,149.05	0.00	136,149.05	136,149.05	0.00	0.00
Drake Elementary	0.00	306,226.54	8,182.84	9,225.79	0.00	297,000.75	0.00	297,000.75	0.00	0.00	297,000.75
Total Demolition and Abatement	978,942.00	1,369,416.34	449,440.84	855,027.97	81,238.57	433,149.80	0.00	433,149.80	136,149.05	0.00	297,000.75
MS/HS Furniture/Equipment	656,742.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High School Renovations	26,047,476.00	27,409,167.21	18,985,615.02	26,986,968.53	262,282.39	159,916.29	159,916.29	0.00	0.00	0.00	0.00
Middle School Construction & Demo											
Middle School Construction	46,009,242.00	44,370,588.22	37,610,349.46	43,960,975.06	227,089.61	182,523.55	182,523.55	0.00	0.00	0.00	0.00
Center Middle School - Demo	1,073,951.00	816,213.57	7,988.08	782,388.08	33,825.49	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education Building - DEMO	0.00	263,700.00	0.00	263,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	47,083,193.00	45,450,501.79	37,618,337.54	45,007,063.14	260,915.10	182,523.55	182,523.55	0.00	0.00	0.00	0.00
Total OFCC Projects	74,766,353.00	74,229,085.34	57,053,393.40	72,849,059.64	604,436.06	775,589.64	342,439.84	433,149.80	136,149.05	0.00	297,000.75
Locally Funded Construction:											
Demolition and Abatement											
Board of Education Building - saving	\$0.00	\$210,519.00	\$4,490.62	\$4,490.62	\$0.00	\$206,028.38	\$0.00	\$206,028.38	\$0.00	\$0.00	\$206,028.38
OPS Building	0.00	165,296.00	2,696.24	155,544.49	0.00	9,751.51	0.00	9,751.51	9,751.51	0.00	0.00
Total Demolition and Abatement	0.00	375,815.00	7,186.86	160,035.11	0.00	215,779.89	0.00	215,779.89	9,751.51	0.00	206,028.38
Elementary School Renovations											
Technology Upgrades & Repairs	3,500,000.00	2,631,175.08	1,611,778.31	1,663,235.71	47,642.60	920,296.77	0.00	920,296.77	0.00	0.00	920,296.77
Preschool Renovations	250,000.00	301,100.83	301,100.83	301,100.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Renovations	2,483,647.00	2,329,763.75	2,323,046.95	2,323,046.95	0.00	6,716.80	0.00	6,716.80	0.00	0.00	6,716.80
High School Turf Project:											
FY 16 Bond Interest	0.00	200,000.00	0.00	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY 17 Bond Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High School Initial Funding	0.00	551,571.47	0.00	551,517.72	0.00	53.75	0.00	53.75	53.75	0.00	0.00
Total High School Turf Project	0.00	751,571.47	0.00	751,517.72	0.00	53.75	0.00	53.75	53.75	0.00	0.00
Middle School Turf Project											
Middle School Initial Funding	0.00	731,661.53	6,815.50	731,661.12	0.41	0.00	0.00	0.00	0.00	0.00	0.00
Total Locally Funded Projects	6,233,647.00	7,121,087.66	4,249,928.45	5,930,597.44	47,643.01	1,142,847.21	0.00	1,142,847.21	9,805.26	0.00	1,133,041.95
TOTAL	\$81,000,000.00	\$81,350,173.00	\$61,303,321.85	\$78,779,657.08	\$652,079.07	\$1,918,436.85	\$342,439.84	\$1,575,997.01	\$145,954.31	\$0.00	\$1,430,042.70
											\$1,575,997.01

Strongsville City Schools
\$1,700,000 Excellence in Athletics Project
Expenditure History
as of March 31, 2017

Project	Original Budget	Prior Years Expense	Year to Date Expenditure	Life to Date Expenditures	Encumbrances	Unencumbered Balance
High School Turf Project						
Bond Interest - Fund 004	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	\$0.00	\$0.00
Initial Funding - Fund 004	551,571.47	0.00	551,517.72	551,517.72	0.00	53.75
FY 16 Fundraising - Fund 019	216,767.00	18,729.10	198,037.90	216,767.00	0.00	0.00
Total High School Turf Project	<u>968,338.47</u>	<u>18,729.10</u>	<u>949,555.62</u>	<u>968,284.72</u>	<u>0.00</u>	<u>53.75</u>
Middle School Turf Project						
Initial Funding - Fund 004	\$731,661.53	\$6,815.50	\$724,845.62	\$731,661.12	\$0.41	\$0.00
Total Middle School Turf Project	<u>731,661.53</u>	<u>6,815.50</u>	<u>724,845.62</u>	<u>731,661.12</u>	<u>0.41</u>	<u>0.00</u>
TOTAL	<u>\$1,700,000.00</u>	<u>\$25,544.60</u>	<u>\$1,674,401.24</u>	<u>\$1,699,945.84</u>	<u>\$0.41</u>	<u>\$53.75</u>
Fund Summary						
Fund 004	\$1,483,233.00	\$6,815.50	\$1,476,363.34	\$1,483,178.84	\$0.41	\$53.75
Fund 019	216,767.00	18,729.10	198,037.90	216,767.00	0.00	0.00
TOTAL	<u>\$1,700,000.00</u>	<u>\$25,544.60</u>	<u>\$1,674,401.24</u>	<u>\$1,699,945.84</u>	<u>\$0.41</u>	<u>\$53.75</u>

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - MAR 2017

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
18,366,730.04	4,722,421.99	64,828,898.35	6,670,794.78	50,271,906.55	32,923,721.84	2,602,946.72	30,320,775.12
TOTAL FOR Fund 002 - BOND RETIREMENT:							
5,230,835.72	210,532.27	4,142,657.46	28,608.54	2,910,536.69	6,462,956.49	1,453,231.25	5,009,725.24
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
337,672.10	57,471.24	1,329,719.48	74,420.67	945,053.97	722,337.61	97,939.29	624,398.32
TOTAL FOR Fund 004 - BUILDING:							
20,051,941.41	619.73	95,787.94	131,857.32	17,476,335.23	2,671,394.12	652,079.07	2,019,315.05
TOTAL FOR Fund 006 - FOOD SERVICE:							
278,904.71	164,144.10	1,137,114.18	170,163.71	1,389,373.53	26,645.36	355,278.95	328,633.59-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
27,094.86	14,970.46	346,956.87	21,888.39	282,134.67	91,917.06	15,851.69	76,065.37
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
113,324.24	7,712.00	73,328.19	18,557.65	91,979.38	94,673.05	39,064.22	55,608.83
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
158,062.37	2,490.62	83,099.15	2,996.59	93,225.75	147,935.77	21,315.91	126,619.86
TOTAL FOR Fund 019 - OTHER GRANT:							
273,385.49	9,000.87	248,200.02	997.83	225,950.18	295,635.33	11,512.09	284,123.24
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,321.22	15,754.96	72,378.96	15,128.00	71,752.00	1,948.18	0.00	1,948.18
TOTAL FOR Fund 023 - SELF-INSURANCE FUND:							
0.00	90.00	5,314.95	0.00	118.75	5,196.20	881.25	4,314.95
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
3,165,806.71	857,165.88	7,460,707.68	877,752.23	6,938,211.45	3,688,302.94	2,800,000.00	888,302.94
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
858,117.83	900,000.00	900,000.00	0.00	891,344.78	866,773.05	0.00	866,773.05
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
133,110.46	9,994.21	108,726.38	7,173.05	80,107.47	161,729.37	9,284.26	152,445.11

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - MAR 2017

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY: 258,027.73	17,763.84	453,133.74	30,917.27	398,886.17	312,275.30	59,518.63	252,756.67
TOTAL FOR Fund 401 - AUXILIARY SERVICES: 64,544.25	84.92	581,000.01	88,997.12	431,396.92	214,147.34	137,828.76	76,318.58
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 450 - SCHOOLNET EQUIP/INFRASTRUCTUR 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: 24,300.00	6,300.00	12,600.00	0.00	24,300.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 463 - ALTERNATIVE SCHOOLS: 0.00	740.00	39,220.75	185.00	39,405.75	185.00-	435.00	620.00-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN 0.00	2,000.00	16,000.00	2,000.00	18,000.00	2,000.00-	0.00	2,000.00-
TOTAL FOR Fund 506 - RACE TO THE TOP: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS: 363.02	123,509.87	789,153.86	95,090.84	882,442.41	92,925.53-	83,250.65	176,176.18-
TOTAL FOR Fund 532: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY: 0.00	2,479.26	17,757.75	3,735.79	21,493.54	3,735.79-	12,863.22	16,599.01-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE 30,090.71-	38,893.90	333,837.05	39,412.03	355,063.85	51,317.51-	13,316.32	64,633.83-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: 0.00	0.00	27,456.96	0.00	29,071.63	1,614.67-	0.00	1,614.67-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: 5,732.62	8,671.93	84,713.67	14,069.28	91,606.33	1,160.04-	20,663.15	21,823.19-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 04/03/2017
Time: 10:54 am

STRONGSVILLE CITY SCHOOLS
Financial Report by Fund
FINSUMM (ALL FUNDS) - MAR 2017

Page: 3
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
GRAND TOTALS:							
49,319,184.07	7,172,812.05	83,187,763.40	8,294,746.09	83,959,697.00	48,547,250.47	8,387,260.43	40,159,990.04

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - MAR 2017

Account Number	Description		FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND RCPT SCC SUBJ OU			Receivable	Receipts	Receipts		
001 1111 0000 000000 000	REAL ESTATE PROPERTY TAX	48,943,766.00	50,335,408.77	2,705,478.47	27,229,478.47	1,391,642.77-	102.84
001 1122 0000 000000 000	TANGIBLE PERSONAL PROPERTY TAX	0.00	2,988.39	0.00	0.00	2,988.39-	0.00
001 1211 0000 000000 000	TUITION PARENTS - PRESCHOOL	65,000.00	55,920.00	11,060.00	29,120.00	9,080.00	86.03
001 1212 0000 000000 000	TUITION PARENTS - SUMMER SCHOOL	500.00	0.00	0.00	0.00	500.00	0.00
001 1219 0000 000000 000	TUITION - FULL-DAY KINDERGARTEN	235,000.00	268,277.27	600.00-	94,399.81	33,277.27-	114.16
001 1221 0000 000000 000	TUITION - SF14	230,000.00	119,999.31	0.00	0.00	110,000.69	52.17
001 1223 0000 000000 000	TUITION - SF14-H SPECIAL EDUCATION	75,000.00	53,080.64	0.00	0.00	21,919.36	70.77
001 1229 0000 000000 000	EXCESS COST - SF6	0.00	48,320.74	47,512.59	47,512.59	48,320.74-	0.00
001 1410 0000 000000 000	INTEREST - GENERAL FUND	20,000.00	58,824.02	13,056.63	40,688.56	38,824.02-	294.12
001 1635 0000 000000 340	SPORTS PAY TO PARTICIPATE - SMS	50,000.00	44,800.00	17,000.00	16,800.00	5,200.00	89.60
001 1635 0000 000000 360	SPORTS PAY TO PARTICIPATE - HIGH SCHOOL	150,000.00	170,501.00	42,530.00	49,130.00	20,501.00-	113.67
001 1710 0000 000000 000	STUDENT FEES	0.00	511.39	0.00	511.39	511.39-	0.00
001 1740 0000 000000 000	PRIOR YEAR STUDENT FEES	100,000.00	29,556.50	2,749.12	8,969.45	70,443.50	29.56
001 1740 0000 000000 210	GENERAL ED / TECHNOLOGY FEE - CHAPMAN	0.00	3,625.00	75.00	675.00	3,625.00-	0.00
001 1740 0000 000000 225	GENERAL ED / TECHNOLOGY FEE - KINSNER	0.00	10,491.68	225.00	2,325.00	10,491.68-	0.00
001 1740 0000 000000 230	GENERAL ED / TECHNOLOGY FEE - MURASKI	0.00	4,945.83	83.33	758.33	4,945.83-	0.00

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - MAR 2017

Account Number	Description				FYTD	MTD	YTD	FYTD	FYTD	
FND RCPT SCC SUBJ OU					Actual	Actual	Actual	Balance	Percent	
				Receivable	Receipts	Receipts	Receipts	Receivable	Received	
001 1740 0000 000000 240	GENERAL ED / TECHNOLOGY FEE - SURRARRER				0.00	4,093.00	75.00	768.00	4,093.00-	0.00
001 1740 0000 000000 250	GENERAL ED / TECHNOLOGY FEE - WHITNEY				0.00	4,095.00	150.00	1,250.00	4,095.00-	0.00
001 1740 0000 000000 340	GENERAL ED / TECHNOLOGY FEE - SMS				0.00	7,030.00	475.00	3,380.00	7,030.00-	0.00
001 1740 0000 000000 360	GENERAL ED / TECHNOLOGY FEE - HIGH SCHOOL				0.00	33,520.99	700.00	6,845.99	33,520.99-	0.00
001 1790 0000 000000 340	ATHLETIC TRAINER FEE-SMS				4,000.00	3,508.00	980.00	980.00	492.00	87.70
001 1790 0000 000000 360	ATHLETIC TRAINER FEE-HIGH SCHOOL				12,000.00	12,970.00	2,210.00	2,930.00	970.00-	108.08
001 1820 0000 000000 000	GENERAL FUND - DONATIONS				1,000.00	24.53	0.06	2.93	975.47	2.45
001 1832 0000 000000 000	SERVICE - OTHER DISTRICTS				21,000.00	23,225.14	0.00	23,225.14	2,225.14-	110.60
001 1833 0000 000000 000	CUSTOMER SERVICE (TRANSCRIPTS, ETC)				4,000.00	6,148.75	1,383.28	2,261.64	2,148.75-	153.72
001 1851 0000 000000 000	VENDING MACHINE COMMISSION				3,000.00	2,002.29	0.00	531.38	997.71	66.74
001 1852 0000 000000 000	TELEPHONE/CELL TOWER COMMISSIONS				36,500.00	31,861.00	3,473.47	15,735.96	4,639.00	87.29
001 1890 0000 000000 000	MISCELLANEOUS REVENUE				20,000.00	21,615.37	696.08	4,494.16	1,615.37-	108.08
001 1932 0000 000000 000	COMPENSATION FOR LOSS OF ASSETS				1,000.00	0.00	0.00	0.00	1,000.00	0.00
001 1933 0000 000000 000	SALE OF PERSONAL PROPERTY				15,000.00	24,010.63	0.00	135.43	9,010.63-	160.07
001 2400 0000 000000 000	REVENUE IN LIEU OF TAXES/TAX ABATEMENTS				2,100,000.00	2,107,444.14	1,070,473.99	1,070,473.99	7,444.14-	100.35
001 3110 0000 000000 000	BASIC STATE AID - MONTHLY FOUNDATION				11,747,250.00	7,461,965.45	790,729.64	2,373,225.32	4,285,284.55	63.52

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - MAR 2017

Account Number	Description		FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND RCPT SCC SUBJ OU			Receivable				
001 3131 0000 000000 000	STATE ROLLBACK PAYMENTS	4,904,008.00	2,450,552.94	0.00	0.00	2,453,455.06	49.97
001 3132 0000 000000 000	STATE HOMESTEAD EXEMPTION PAYMENTS	1,142,405.00	575,343.99	0.00	0.00	567,061.01	50.36
001 3135 0000 000000 000	TANGIBLE PERSONAL PROPERTY TAX LOSS	861,825.00	428,716.21	0.00	0.00	433,108.79	49.75
001 3190 0000 000000 000	MISC UNRESTRICTED FUNDS	274,380.00	269,586.03	0.00	129,392.64	4,793.97	98.25
001 3211 0000 000000 000	ECON. DISAD. FUNDING	45,137.00	36,627.50	3,932.87	13,237.60	8,509.50	81.15
001 3219 0000 000000 000	CAREER TECH EDUCATION FUNDING	17,757.00	17,670.88	1,956.64	8,898.03	86.12	99.52
001 3300 0000 000000 000	CATASTROPHIC COSTS REIMBURSEMENT FROM STATE	250,000.00	0.00	0.00	0.00	250,000.00	0.00
001 4120 0000 000000 000	FEDERAL UNRESTRICTED MEDICAID OH HEALTH PLAN	115,000.00	56,159.43	0.00	40,176.27	58,840.57	48.83
001 4210 0000 220000 360	JROTC INSTRUCTOR SUPPLEMENT - SHS	0.00	37,311.89	6,015.82	17,597.61	37,311.89-	0.00
001 5300 0000 000000 000	REFUND OF PRIOR YEAR'S EXPENDITURE	7,000.00	6,164.65	0.00	0.00	835.35	88.07
*****TOTAL FOR FUND 001 (GENERAL):							
Ex Tr/Ad		71,451,528.00	64,828,898.35	4,722,421.99	31,235,910.69	6,622,629.65	90.73
In Tr/Ad		71,451,528.00	64,828,898.35	4,722,421.99	31,235,910.69	6,622,629.65	90.73
=====							
002 1111 0000 000000 000	BOND RETIREMENT - REAL ESTATE PROPERTY TAX	3,766,355.00	3,886,475.87	207,969.25	2,106,969.25	120,120.87-	103.19
002 1122 0000 000000 000	BOND RETIREMENT - TANGIBLE PERSONAL PROP TAX	0.00	115.26	0.00	0.00	115.26-	0.00
002 1410 0000 000000 000	BOND RETIREMENT - INTEREST	5,000.00	12,234.81	2,563.02	8,327.54	7,234.81-	244.70
002 3131 0000 000000 000	BOND RETIREMENT STATE ROLLBACK PAYMENTS	400,000.00	197,470.34	0.00	0.00	202,529.66	49.37

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - MAR 2017

Account Number FND RCPT SCC SUBJ OU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
002 3132 0000 000000 000	BOND RETIREMENT STATE HOMESTEAD EXEMPT PYMT	100,000.00	46,361.18	0.00	0.00	53,638.82	46.36
*****TOTAL FOR FUND 002 (BOND RETIREMENT):							
Ex Tr/Ad		4,271,355.00	4,142,657.46	210,532.27	2,115,296.79	128,697.54	96.99
In Tr/Ad		4,271,355.00	4,142,657.46	210,532.27	2,115,296.79	128,697.54	96.99
=====							
003 1122 0000 000000 000	PERM. IMP. - PERSONAL PROPERTY	0.00	38.42	0.00	0.00	38.42-	0.00
003 1190 0000 000000 000	PERM. IMP. - TAXES	1,041,652.00	1,061,988.36	57,184.78	575,184.78	20,336.36-	101.95
003 1410 0000 000000 000	PERM. IMP. - INTEREST	150.00	1,588.72	286.46	1,094.98	1,438.72-	0.00
003 1931 9002 000000 000	SALE OF REAL PROPERTY	200,000.00	198,516.25	0.00	0.00	1,483.75	99.26
003 3131 0000 000000 000	PERM. IMP. - STATE ROLLBACKS	98,000.00	54,737.37	0.00	0.00	43,262.63	55.85
003 3132 0000 000000 000	PERM. IMP. - HOMESTEAD	27,500.00	12,850.36	0.00	0.00	14,649.64	46.73
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):							
Ex Tr/Ad		1,367,302.00	1,329,719.48	57,471.24	576,279.76	37,582.52	97.25
In Tr/Ad		1,367,302.00	1,329,719.48	57,471.24	576,279.76	37,582.52	97.25
=====							
*****GRAND TOTALS:							
Ex Tr/Ad		77,090,185.00	70,301,275.29	4,990,425.50	33,927,487.24	6,788,909.71	91.19
In Tr/Ad		77,090,185.00	70,301,275.29	4,990,425.50	33,927,487.24	6,788,909.71	91.19
=====							

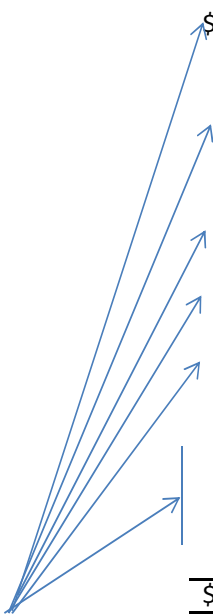
STRONGSVILLE CITY SCHOOLS
INTEREST EARNED & ALLOCATED
FOR THE MONTH OF MARCH 2017

INSTITUTION	ACCOUNT BALANCE	INTEREST EARNED
US BANK PAYROLL (ZBA)	-	-
US BANK REGULAR CHECKING	\$ 7,507,378.87	-
US BANK FIELD TURF DONATION ACCOUNT	109,537.67	\$ 0.87
US BANK CP SWEEP	16,305,336.65	1,326.71
ARBITERPAY ACCOUNT	8,000.00	-
STAR PLUS - GENERAL	-	-
STAR PLUS - CONSTRUCTION	-	-
STAR OHIO - 16238	2,135,535.99	1,569.60
STAR OHIO - CONSTRUCTION - 32704	784,340.19	619.73
STAR OHIO - MS RETAINAGE - 75808	-	-
UBS AG INVESTMENTS	1,950,582.18	-
MEEDER INVESTMENTS	20,039,398.00	13,094.72
ACCOUNT BALANCE / INTEREST	<u>\$ 48,840,109.55</u>	<u>\$ 16,611.63</u>

=====

	BALANCE BANK A/C or FUND	INTEREST EARNED by FUND
GENERAL FUND (001)	\$ 32,910,786.44	\$ 13,056.63
BOND RETIREMENT (002)		
Bond Retirement (Old)	6,460,393.47	2,563.02
Bond Premium	-	-
PERMANENT IMPROVEMENT (003)	722,051.15	286.46
CONSTRUCTION (004)	2,670,774.39	619.73
FIELD TURF DONATION (019)	109,536.80	0.87
AUXILIARY (401)		
Auxiliary - SJJ	206,196.57	81.80
Auxiliary - LCR	5,325.33	2.11
Auxiliary - CP	2,540.52	1.01
	<u>\$ 43,087,604.67</u>	<u>\$ 16,611.63</u>

Current Fund Balance
from EOM FINSUMM



STRONGSVILLE CITY SCHOOLS
 Budget Account Summary
 SORTED BY OBJ 1DIG
 G/F BUDGET SUMMARY - MARCH 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
*****TOTAL FOR OBJ 1DIG 100 (PERSONAL SERVICES - SALARIES):							
40,452,770.11	0.00	40,452,770.11	29,340,725.50	3,327,060.66	0.00	11,112,044.61	72.53
=====							
*****TOTAL FOR OBJ 1DIG 200 (EMPLOYEES RETIRE. & INSUR. BEN):							
16,939,173.63	6,763.63	16,945,937.26	11,960,654.08	1,288,659.00	17,795.46	4,967,487.72	70.69
=====							
*****TOTAL FOR OBJ 1DIG 400 (PURCHASED SERVICES):							
8,411,258.88	536,735.25	8,947,994.13	4,952,758.35	606,597.73	1,685,329.30	2,309,906.48	74.19
=====							
*****TOTAL FOR OBJ 1DIG 500 (SUPPLIES AND MATERIALS):							
2,252,881.77	196,573.59	2,449,455.36	995,209.44	144,129.39	727,104.82	727,141.10	70.31
=====							
*****TOTAL FOR OBJ 1DIG 600 (CAPITAL OUTLAY):							
956,721.83	244,298.33	1,201,020.16	603,753.76	18,135.55	39,096.63	558,169.77	53.53
=====							
*****TOTAL FOR OBJ 1DIG 800 (MISCELLANEOUS OBJECTS):							
1,907,588.37	4,243.64	1,911,832.01	1,518,805.42	386,212.45	133,620.51	259,406.08	86.43
=====							
*****TOTAL FOR OBJ 1DIG 900 (OTHER USES OF FUNDS):							
1,234,500.00	0.00	1,234,500.00	900,000.00	900,000.00	0.00	334,500.00	72.90
=====							
*****GRAND TOTALS:							
72,154,894.59	988,614.44	73,143,509.03	50,271,906.55	6,670,794.78	2,602,946.72	20,268,655.76	72.29
=====							

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - MAR 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):							
151,000.00	0.00	151,000.00	71,752.00	15,128.00	0.00	79,248.00	47.52
=====							
*****TOTAL FOR FUND 023 (SELF-INSURANCE FUND):							
6,000.00	0.00	6,000.00	118.75	0.00	881.25	5,000.00	16.67
=====							
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):							
10,002,500.00	0.00	10,002,500.00	6,938,211.45	877,752.23	2,800,000.00	264,288.55	97.36
=====							
*****TOTAL FOR FUND 031 (UNDERGROUND STORAGE TANK FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):							
995,000.00	0.00	995,000.00	891,344.78	0.00	0.00	103,655.22	89.58
=====							
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):							
373,778.75	0.00	373,778.75	80,107.47	7,173.05	9,284.26	284,387.02	23.92
=====							
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):							
906,256.47	17,503.24	923,759.71	398,886.17	30,917.27	59,518.63	465,354.91	49.62
=====							
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):							
610,803.14	34,674.81	645,477.95	431,396.92	88,997.12	137,828.76	76,252.27	88.19
=====							
*****TOTAL FOR FUND 432 (MANAGEMENT INFORMATION SYSTEM):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):							
40,500.00	0.00	40,500.00	24,300.00	0.00	0.00	16,200.00	60.00
=====							

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - MAR 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):							
50,919.00	1,393.00	52,312.00	39,405.75	185.00	435.00	12,471.25	76.16
=====							
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):							
28,000.00	0.00	28,000.00	18,000.00	2,000.00	0.00	10,000.00	64.29
=====							
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):							
1,277,713.62	15,327.80	1,293,041.42	882,442.41	95,090.84	83,250.65	327,348.36	74.68
=====							
*****TOTAL FOR FUND 551 (LIMITED ENGLISH PROFICIENCY):							
72,490.52	10,213.95	82,704.47	21,493.54	3,735.79	18,863.22	42,347.71	48.80
=====							
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):							
658,792.70	5,763.10	664,555.80	355,063.85	39,412.03	13,316.32	296,175.63	55.43
=====							
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):							
30,396.63	0.00	30,396.63	29,071.63	0.00	0.00	1,325.00	95.64
=====							
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):							
161,335.89	5,015.70	166,351.59	91,606.33	14,069.28	30,663.15	44,082.11	73.50
=====							
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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*****GRAND TOTALS:							
99,588,624.95	18,224,194.37	117,812,819.32	83,959,697.00	8,294,746.09	8,424,999.59	25,428,122.73	78.42
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