
**FY 2016-2017 FINANCIAL
STATUS REPORT AS OF:
SEPTEMBER 30, 2016**



STRONGSVILLE

CITY SCHOOLS

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-September 30, 2016 Financial Report

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of September 30, 2016. The total revenues that is forecasted in the October 2016 five year forecast is \$71,451,528. The adopted budget approved by the Board in September was \$72,154,895 plus carryover encumbrances of \$988,614 for a total appropriation of \$73,143,509.

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$15,126,000	\$7,660,452	\$319,478	\$0	\$0	\$0
State Foundation	808,694	805,688	800,714	0	0	0
State Property Allocation	0	0	0	0	0	0
Other	140,774	1,512,152	37,851	0	0	0
Total Revenues	16,075,468	9,978,292	1,158,043	0	0	0
Expenditures:						
Salaries	3,062,406	3,085,026	3,323,269	0	0	0
Benefits	1,274,542	1,386,003	1,426,989	0	0	0
Purchase Services	465,091	378,100	532,377	0	0	0
Materials and Supplies	43,034	134,003	132,814	0	0	0
Capital Outlay	8,480	11,444	315,995	0	0	0
Other Objects	104,863	9,510	445,844	0	0	0
Total Expenditures	4,958,416	5,004,086	6,177,288	0	0	0
Net Change in Cash	11,117,052	4,974,206	(5,019,245)	0	0	0

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$23,105,930
State Foundation	0	0	0	0	0	0	2,415,096
State Property Allocation	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	1,690,777
Total Revenues	0	0	0	0	0	0	27,211,803
Expenditures:							
Salaries	0	0	0	0	0	0	9,470,701
Benefits	0	0	0	0	0	0	4,087,534
Purchase Services	0	0	0	0	0	0	1,375,568
Materials and Supplies	0	0	0	0	0	0	309,851
Capital Outlay	0	0	0	0	0	0	335,919
Other Objects	0	0	0	0	0	0	560,217
Total Expenditures	0	0	0	0	0	0	16,139,790
Net Change in Cash	0	0	0	0	0	0	11,072,013

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-September 30, 2016 Financial Report

REVENUE

The Strongsville City Schools is forecasting **\$71,451,528** in revenue within the General Funds in the 2016-2017 fiscal year as shown on figure 1. As of **September 30, 2016** the District has received revenue in the amount of \$27,211,803. The District is projecting to receive \$44,245,725 in revenue from October-June for a total projected revenues of \$71,457,528, which would result in \$6,000 revenues above the initial forecast.

Figure 1

FORECASTED REVENUES AND ACTUAL REVENUES

	A	B	C	D = (B+C)	D-A
	Fiscal Year 2017 Forecast	Fiscal Year 2017 Actual	Projected Revenue October - June	Projected Total Revenue	Over/ (Under)
	Revenues				
Real Property Tax	\$48,943,766	\$23,105,930	\$25,837,836	\$48,943,766	(a) \$0
State Foundation	11,810,144	2,415,096	9,395,048	11,810,144	(b) 0
Property Tax Homestead and Rollbacks	6,046,413	0	6,046,413	6,046,413	(c) 0
Tangible Personal Property (TPP)	861,825	0	861,825	861,825	(c) 0
TIF Revenue	2,100,000	1,036,970	1,063,030	2,100,000	(d) 0
Casino Receipts	274,380	140,190	140,190	280,380	(c) 6,000
Interest	20,000	8,392	11,608	20,000	(c) 0
Other Revenues	590,000	83,386	506,614	590,000	(e) 0
Sports Pay to Participate	200,000	96,381	103,619	200,000	(c) 0
Tuition - From Other Districts	305,000	173,888	131,112	305,000	(c) 0
Tuition - Full Day Kindergarten	235,000	143,250	91,750	235,000	(c) 0
Tuition - Preschool	65,000	8,320	56,680	65,000	(c) 0
Total Revenues	\$71,451,528	\$27,211,803	\$44,245,725	\$71,457,528	\$6,000
					ON TARGET
					AT RISK

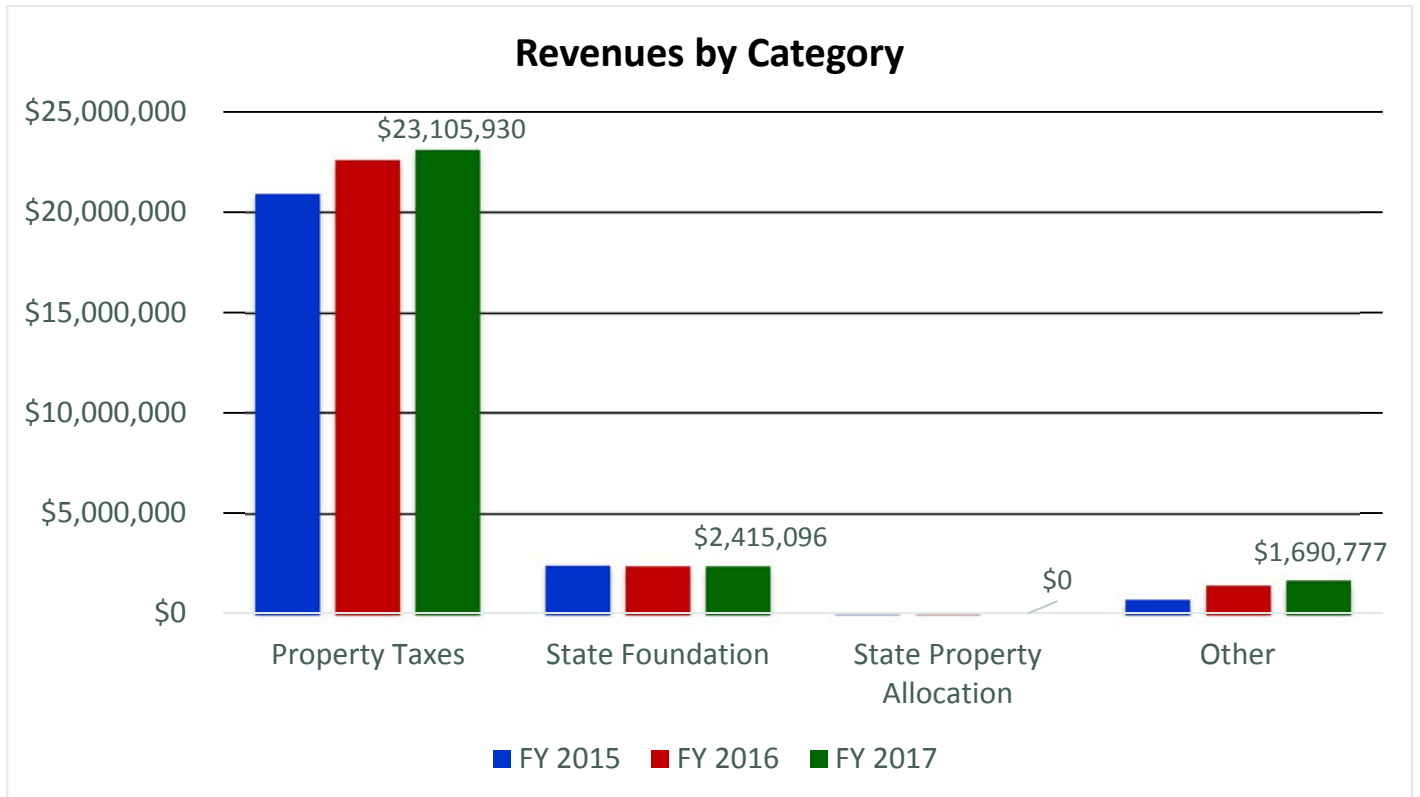
- (a) The District received \$49,761,999 in general real property taxes in FY16 and is forecasting \$48,943,766 in FY 17. The current collection rate for collection calendar year 2015 increased from 95.8% to 96.6%.
- (b) The District will receive state funding in FY17 based on HB 64.
- (c) These revenues have been received as anticipated.
- (d) The District received \$2,113,540 in TIF revenues in FY16 and is forecasting \$2,100,000 in FY 17.
- (e) Other revenues include cell tower commission, vending commission, sale of property, services provided to other schools, state catastrophic aid, federal medicaid, athletic trainer fees, refunds of prior year expenditures, and other miscellaneous receipts.

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-September 30, 2016 Financial Report

Figure 2 compares revenue sources to the prior two years as of September 30. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2



STRONGSVILLE CITY SCHOOL DISTRICT

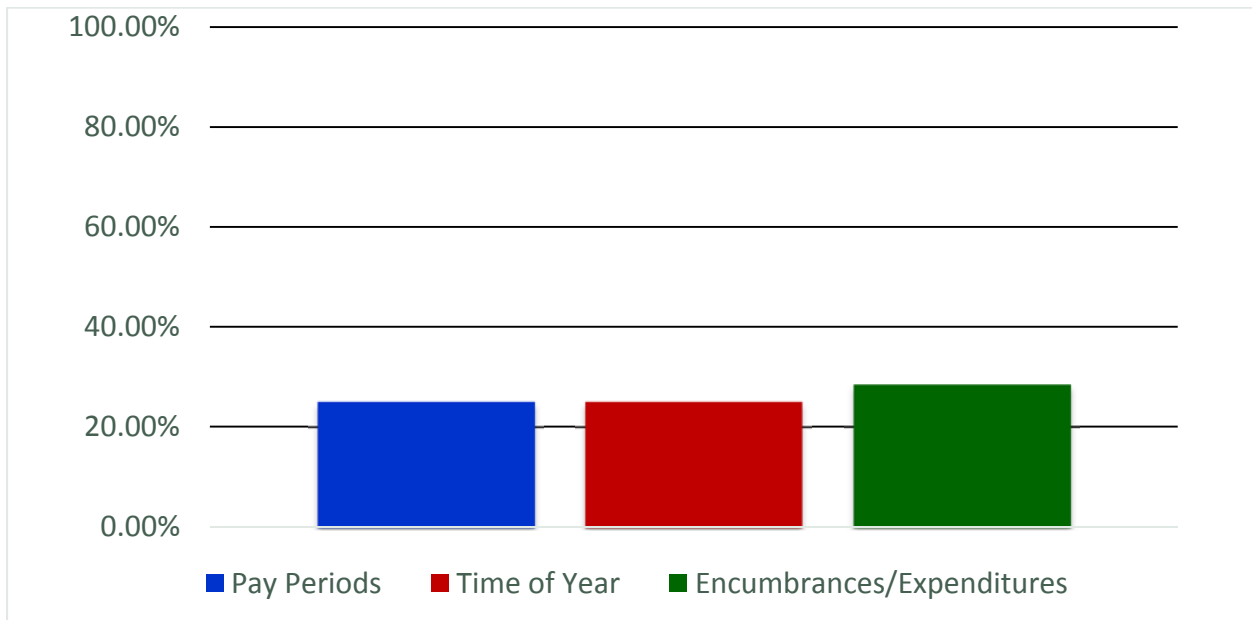
July 1, 2016-September 30, 2016 Financial Report

EXPENDITURES

The fiscal year 2017 adopted General Fund budget for the District is \$72,154,895. This budget, coupled with carryover encumbrances of \$988,614, resulted in a \$73,143,509 General Funds appropriation for FY 2017. The following information is a financial update of the status of this appropriation through September 30, 2016.

Through September 30, 2016 the District has expended \$16,139,790 and has outstanding encumbrances of \$4,614,119. This total of \$20,753,909 reflects 28.37% of the District's total appropriation. A statistical spending range for the District is based on two analyses: first, time elapsed is three months or 25.00% of the fiscal year has passed. Secondly, six of twenty-four (6/24), or 25.0% of the total pay periods have passed. Figure 3 illustrates these points.

Figure 3



Overall, the District's encumbrance/expenditure level through September is slightly over the target based on the above analysis. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school opening activities. Figure 4 compares the various expenditure categories to the expected level and to the prior two years. The three years of data will be beneficial for trend analysis performed throughout the year.

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-September 30, 2016 Financial Report

Figure 4

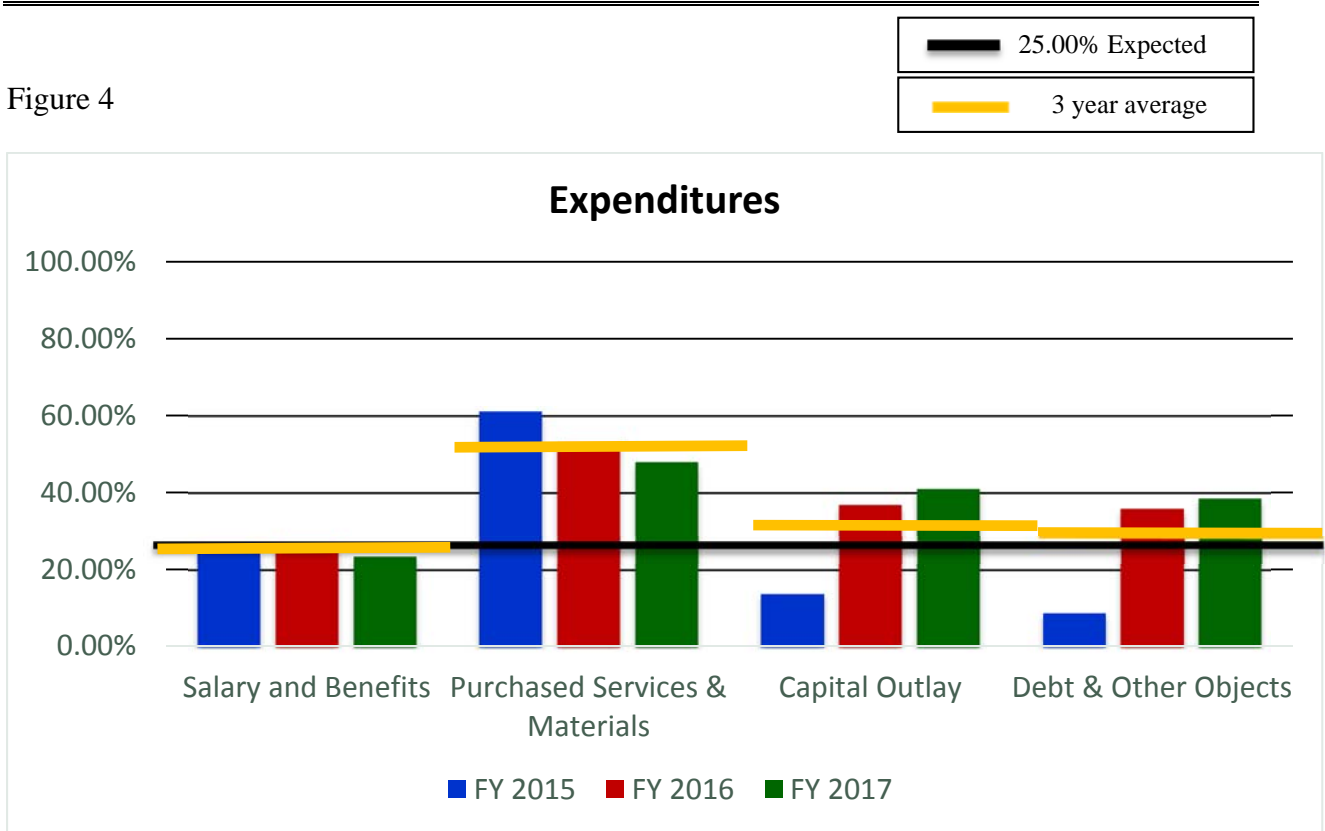
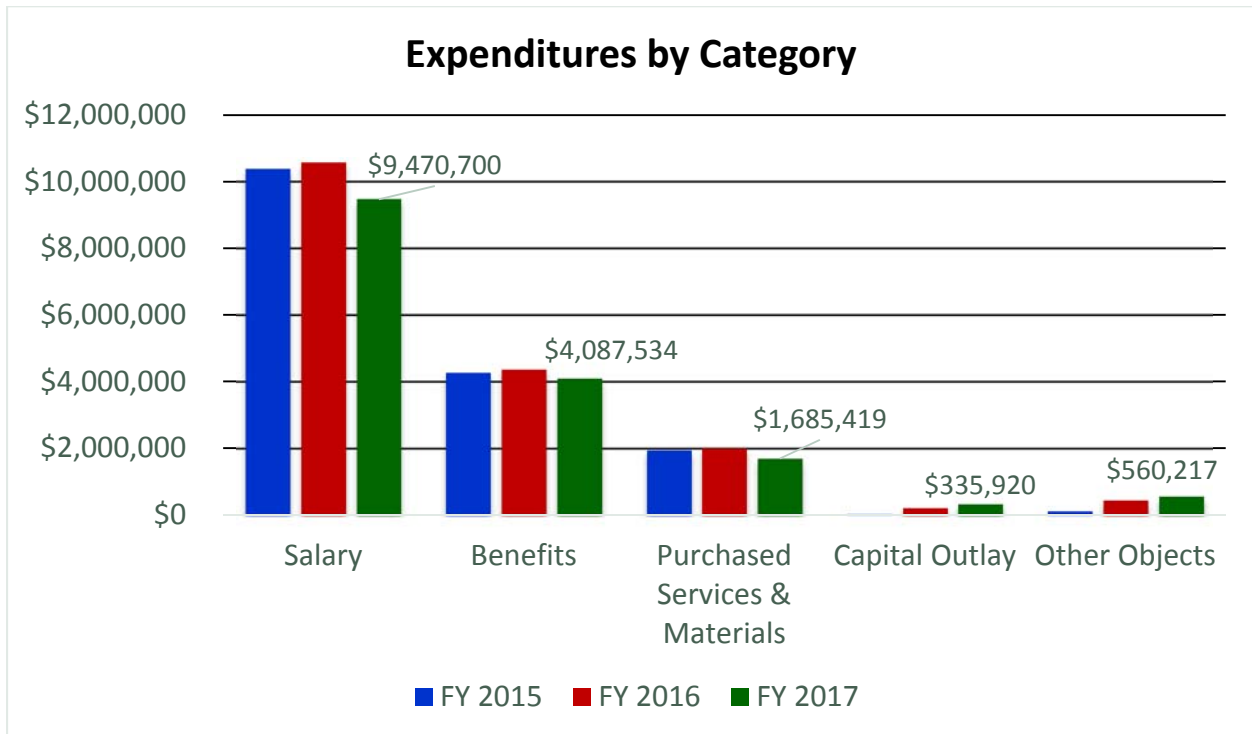


Figure 5



STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2016-September 30, 2016 Financial Report

As Figure 4 and 5 illustrates, overall salaries and benefits are on target for this time of year. Salaries are slightly lower than last year for this time of year which is due to there being one less payroll through September compared to prior years. Salaries are trending under budget. We will continue to closely monitor this area for the remainder of the fiscal year. Salaries averaged \$1.6 million in September which is slightly higher to the \$1.5 million in August. Benefits are slightly less compared to last year which is primarily due to the impact of decrease in positions and increase in healthcare cost. Health care premiums are forecasted to increase 10% in calendar year 2017 from calendar year 2016.

The current year Purchased Services and Materials categories indicate a 48.02% encumbrance/expenditure level for September. This encumbrance/expenditure rate is lower compared to the 53.08% from this point in time last year. These expenditures vary from year to year base on the timing of when goods are needed and the invoices are paid and received. In addition many of the annual contracts are encumbered at the beginning of the fiscal year and then spent down during the year. This is consistent with prior years and the cyclical nature of school operations.

The capital outlay encumbrance/expenditure level, whose budget comprises only 2% of the total General Fund budget indicates a 41.04% encumbrance/expenditure level for September. This encumbrance/expenditure rate is mainly attributable to school opening cost (technology updates, hardware, etc.). It should be noted that the vast majority of on-going construction and permanent improvements projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation and facility improvements debt, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of September 30, 2016. Debt payments occur in November and May while the transfer of monies to other funds will occur in June.

STRONGSVILLE CITY SCHOOL DISTRICT

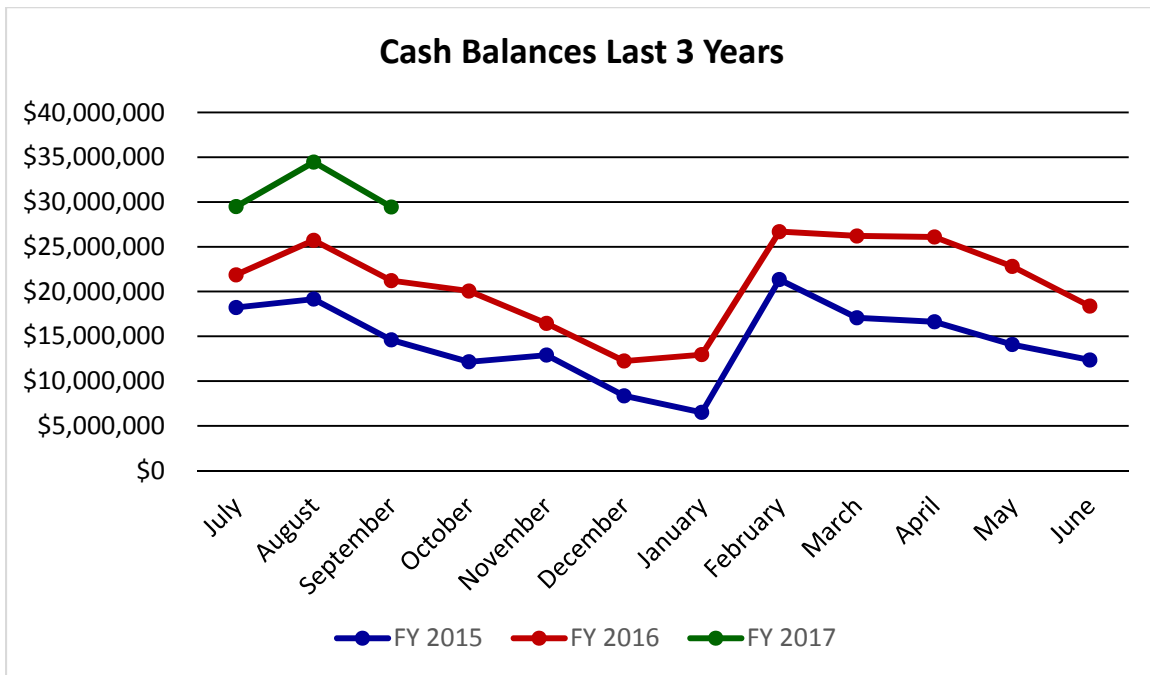
July 1, 2016-September 30, 2016 Financial Report

CASH BALANCES

The cash balance as of September 30, 2016 is \$29,438,743. The unencumbered balance as of September 30, 2016 is \$24,828,602. See Figure 6 for details.

Figure 6

	FY 2017
Beginning Cash Balance	\$18,366,730
Total Revenues	27,211,803
Total Expenses	16,139,790
Revenue over Expenses	11,072,013
Ending Cash Balance	29,438,743
Encumbrances/Reserves	4,610,141
Unencumbered Balance	\$24,828,602



Strongsville City Schools

Monthly Financial Reports for September, 2016

To the Board of Education – APPENDIXES

- Monthly comparison – a comparison of the General Fund revenues and expenditures for the month most recently closed and the fiscal year to date; also includes the same month and fiscal year to date for the two previous years
- Bond Issue Expenditure History
- Excellence in Athletics Expenditure History
- Financial report by fund – shows the monthly and fiscal year to date total revenues and expenditures, of all funds, for the most recent month. Current fund balance reflects the cash in the bank by fund
- Revenue account summary – reflects revenue accounts for General Fund, Bond Retirement and Permanent Improvement funds, month and year to date
- Interest earnings for the month
- Budget account summary – All funds expenditures for the most recent month and fiscal year to date
- Appropriation account summary – shows the current budget (FYTD Appropriation), most recent month and fiscal year to date expenditures for all funds

Strongsville City School District

Monthly Comparison of Revenues & Expenditures

**September 2014, 2015 & 2016
and Year to Date**

	September 2014	September 2015	September 2016	Monthly Change from Previous Year	Fiscal Year to Date 2015	Fiscal Year to Date 2016	Fiscal Year to Date 2017	YTD Change from Previous Fiscal Year
Revenue:								
Real Estate Taxes	0.00	0.00	319,478.40	319,478	20,904,833.68	22,613,790.15	23,105,930.00	492,140
Public Utility Personal Property Tax	0.00	0.00	0.00	0	0.00	0.00	0.00	0
State Aide - Unrestricted	796,906.15	801,662.78	795,559.21	(6,104)	2,425,356.63	2,396,613.56	2,399,602.64	2,989
State Aide - Restricted	5,491.13	5,971.54	5,154.56	(817)	16,473.95	17,059.66	15,492.96	(1,567)
Property Tax Allocation	7,399.09	7,212.12	7,212.12	0	7,399.09	7,212.12	0.00	(7,212)
All Other Revenues	52,121.36	63,159.56	30,638.06	(32,521)	748,655.20	1,438,849.48	1,690,776.92	251,927
Total Revenues	861,917.73	878,006.00	1,158,042.35	280,036	24,102,718.55	26,473,524.97	27,211,802.52	738,278
Expenditures:								
Salaries	3,225,459.63	3,186,217.28	3,323,268.84	137,052	10,382,482.30	10,574,380.13	9,470,700.39	(1,103,680)
Benefits	1,683,549.10	1,689,895.26	1,426,988.66	(262,907)	4,275,326.21	4,372,202.66	4,087,533.78	(284,669)
Purchased Services	346,214.31	314,456.89	532,376.98	217,920	1,539,487.84	1,643,174.31	1,375,568.27	(267,606)
Supplies and Materials	152,571.29	120,178.62	132,814.03	12,635	399,487.31	361,203.24	309,851.40	(51,352)
Capital Outlay	3,784.35	67,175.95	315,995.64	248,820	13,142.19	218,757.94	335,919.57	117,162
Other Objects	9,239.10	7,710.37	445,844.29	438,134	112,198.67	443,742.06	560,216.76	116,475
Total Expenditures	5,420,817.78	5,385,634.37	6,177,288.44	791,654	16,722,124.52	17,613,460.34	16,139,790.17	(1,473,670)
Excess of Revenue over (under) Expenditures	(4,558,900.05)	(4,507,628.37)	(5,019,246.09)		7,380,594.03	8,860,064.63	11,072,012.35	

Strongsville City Schools
\$81,000,000 Bond Issue
Expenditure History
as of September 30, 2016

Project	Original Budget	Revised Budget	Prior Years Expense	Life to Date Expenditures	Encumbrances	Unencumbered Balance	Projected		Projected Unencumbered Balanced Committed / Uncommitted		
							Projected HS / Middle but not yet encumbered / spent	Unencumbered Balanced w/ Projected	Committed	Uncommitted	
OFCC Projects:											
Demolition and Abatement											
Allen Elementary	\$382,046.00	\$423,795.70	\$423,795.70	\$423,795.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Albion Middle School	596,896.00	518,394.10	17,462.30	18,331.97	476,263.69	23,798.44	0.00	23,798.44	23,798.44	0.00	0.00
Drake Elementary	0.00	306,226.54	8,182.84	9,225.79	0.00	297,000.75	0.00	297,000.75	0.00	0.00	297,000.75
Total Demolition and Abatement	978,942.00	1,248,416.34	449,440.84	451,353.46	476,263.69	320,799.19	0.00	320,799.19	23,798.44	0.00	297,000.75
MS/HS Furniture/Equipment	656,742.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High School Renovations	26,047,476.00	27,530,167.21	18,985,615.02	24,015,149.10	3,359,580.66	155,437.45	155,437.45	0.00	0.00	0.00	0.00
Middle School Construction & Demo											
Middle School Construction	46,009,242.00	44,370,588.22	37,610,349.46	40,084,122.99	4,027,192.14	259,273.09	259,273.09	0.00	0.00	0.00	0.00
Center Middle School - Demo	1,073,951.00	816,213.57	7,988.08	414,291.58	401,921.99	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education Building - DEMO	0.00	263,700.00	0.00	256,962.50	6,737.50	0.00	0.00	0.00	0.00	0.00	0.00
	47,083,193.00	45,450,501.79	37,618,337.54	40,755,377.07	4,435,851.63	259,273.09	259,273.09	0.00	0.00	0.00	0.00
Total OFCC Projects	74,766,353.00	74,229,085.34	57,053,393.40	65,221,879.63	8,271,695.98	735,509.73	414,710.54	320,799.19	23,798.44	0.00	297,000.75
Locally Funded Construction:											
Demolition and Abatement											
Board of Education Building - saving	\$0.00	\$210,519.00	\$4,490.62	\$4,490.62	\$0.00	\$206,028.38	\$0.00	\$206,028.38	\$0.00	\$0.00	\$206,028.38
OPS Building	0.00	165,296.00	2,696.24	127,366.24	26,779.07	11,150.69	0.00	11,150.69	11,150.69	0.00	0.00
Total Demolition and Abatement	0.00	375,815.00	7,186.86	131,856.86	26,779.07	217,179.07	0.00	217,179.07	11,150.69	0.00	206,028.38
Elementary School Renovations											
Technology Upgrades & Repairs	3,500,000.00	2,631,175.08	1,611,778.31	1,630,070.81	80,807.50	920,296.77	0.00	920,296.77	0.00	0.00	920,296.77
Preschool Renovations	250,000.00	301,100.83	301,100.83	301,100.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Renovations	2,483,647.00	2,329,763.75	2,323,046.95	2,323,046.95	6,716.80	0.00	0.00	0.00	0.00	0.00	0.00
High School Turf Project:											
FY 16 Bond Interest	0.00	200,000.00	0.00	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY 17 Bond Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High School Initial Funding	0.00	551,571.47	0.00	339,956.74	188,924.60	22,690.13	22,690.13	0.00	0.00	0.00	0.00
Total High School Turf Project	0.00	751,571.47	0.00	539,956.74	188,924.60	22,690.13	22,690.13	0.00	0.00	0.00	0.00
Middle School Turf Project											
Middle School Initial Funding	0.00	731,661.53	6,815.50	171,915.30	559,746.23	0.00	0.00	0.00	0.00	0.00	0.00
Total Locally Funded Projects	6,233,647.00	7,121,087.66	4,249,928.45	5,097,947.49	862,974.20	1,160,165.97	22,690.13	1,137,475.84	11,150.69	0.00	1,126,325.15
TOTAL	\$81,000,000.00	\$81,350,173.00	\$61,303,321.85	\$70,319,827.12	\$9,134,670.18	\$1,895,675.70	\$437,400.67	\$1,458,275.03	\$34,949.13	\$0.00	\$1,423,325.90
											\$1,458,275.03

Strongsville City Schools
\$1,700,000 Excellence in Athletics Project
Expenditure History
as of September 30, 2016

Project	Original Budget	Prior Years Expense	Year to Date Expenditure	Life to Date Expenditures	Encumbrances	Unencumbered Balance
High School Turf Project						
Bond Interest - Fund 004	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	\$0.00	\$0.00
Initial Funding - Fund 004	551,571.47	0.00	339,956.74	339,956.74	188,924.60	22,690.13
FY 16 Fundraising - Fund 019	216,767.00	18,729.10	197,958.59	216,687.69	79.31	0.00
Total High School Turf Project	<u>968,338.47</u>	<u>18,729.10</u>	<u>737,915.33</u>	<u>756,644.43</u>	<u>189,003.91</u>	<u>22,690.13</u>
Middle School Turf Project						
Initial Funding - Fund 004	\$731,661.53	\$6,815.50	\$165,099.80	\$171,915.30	\$559,746.23	\$0.00
Total Middle School Turf Project	<u>731,661.53</u>	<u>6,815.50</u>	<u>165,099.80</u>	<u>171,915.30</u>	<u>559,746.23</u>	<u>0.00</u>
TOTAL	<u>\$1,700,000.00</u>	<u>\$25,544.60</u>	<u>\$903,015.13</u>	<u>\$928,559.73</u>	<u>\$748,750.14</u>	<u>\$22,690.13</u>
<hr/>						
Fund 004	\$1,483,233.00	\$6,815.50	\$705,056.54	\$711,872.04	\$748,670.83	\$22,690.13
Fund 019	216,767.00	18,729.10	197,958.59	216,687.69	79.31	0.00
TOTAL	<u>\$1,700,000.00</u>	<u>\$25,544.60</u>	<u>\$903,015.13</u>	<u>\$928,559.73</u>	<u>\$748,750.14</u>	<u>\$22,690.13</u>

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - SEPT 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
18,366,730.04	1,158,042.35	27,211,802.52	6,177,288.44	16,139,790.17	29,438,742.39	4,610,140.51	24,828,601.88
TOTAL FOR Fund 002 - BOND RETIREMENT:							
5,230,835.72	25,215.83	1,781,355.68	24,445.39	24,501.69	6,987,689.71	4,309,162.50	2,678,527.21
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
337,672.10	6,769.34	486,987.78	24,955.40	121,545.43	703,114.45	781,292.71	78,178.26-
TOTAL FOR Fund 004 - BUILDING:							
20,051,941.41	11,032.73	27,867.44	208,478.45	9,016,505.27	11,063,303.58	9,134,670.18	1,928,633.40
TOTAL FOR Fund 006 - FOOD SERVICE:							
278,904.71	121,974.73	185,390.73	105,045.36	302,016.43	162,279.01	239,338.42	77,059.41-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
27,094.86	20,397.57	23,262.30	84,160.74	138,545.65	88,188.49-	93,300.86	181,489.35-
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
113,324.24	1,925.35	13,027.02	3,391.38	25,657.04	100,694.22	33,236.68	67,457.54
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
158,062.37	40,890.06	50,516.39	36,052.34	43,486.99	165,091.77	35,682.11	129,409.66
TOTAL FOR Fund 019 - OTHER GRANT:							
273,385.49	10,250.08	73,577.68	11,098.63	223,100.59	123,862.58	388.31	123,474.27
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,321.22	0.00	0.00	0.00	0.00	1,321.22	0.00	1,321.22
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
3,165,806.71	812,044.01	2,445,037.85	747,828.84	2,471,329.55	3,139,515.01	2,500,000.00	639,515.01
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
858,117.83	0.00	0.00	3,874.10	78,436.14	779,681.69	0.00	779,681.69
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
133,110.46	42,939.47	42,939.47	27,714.85	30,514.85	145,535.08	7,914.13	137,620.95
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
258,027.73	116,412.90	192,381.83	83,516.99	125,172.01	325,237.55	127,741.78	197,495.77

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - SEPT 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 401 - AUXILIARY SERVICES: 64,544.25	12.65	150,897.95	40,320.45	73,596.65	141,845.55	348,029.98	206,184.43-
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 450 - SCHOOLNET EQUIP/INFRASTRUCTUR 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: 24,300.00	0.00	0.00	0.00	0.00	24,300.00	24,300.00	0.00
TOTAL FOR Fund 463 - ALTERNATIVE SCHOOLS: 0.00	0.00	0.00	7,275.00	8,275.00	8,275.00-	29,975.00	38,250.00-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN 0.00	0.00	2,000.00	2,000.00	6,000.00	4,000.00-	0.00	4,000.00-
TOTAL FOR Fund 506 - RACE TO THE TOP: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS: 363.02	0.00	62,948.83	100,736.19	285,225.80	221,913.95-	123,989.53	345,903.48-
TOTAL FOR Fund 532: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY: 0.00	0.00	9,350.00	0.00	11,050.00	1,700.00-	4,365.00	6,065.00-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE 30,090.71-	0.00	65,946.01	36,777.03	124,001.98	88,146.68-	9,406.50	97,553.18-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: 0.00	0.00	0.00	5,548.50	5,548.50	5,548.50-	9,451.50	15,000.00-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: 5,732.62	0.00	6,095.80	9,858.13	29,790.18	17,961.76-	18,402.15	36,363.91-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS: 49,319,184.07	2,367,907.07	32,831,385.28	7,740,366.21	29,284,089.92	52,866,479.43	22,440,787.85	30,425,691.58

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 10/04/16
 Time: 12:57 pm

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - SEPT 2016

Page: 1
 (REVSUM)

Account Number					Description	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND	RCPT	SCC	SUBJ	OU						
001	1111	0000	000000	000	REAL ESTATE PROPERTY TAX 48,943,766.00	23,105,930.30	319,478.40	50,238,359.25	25,837,835.70	47.21
001	1211	0000	000000	000	TUITION PARENTS - PRESCHOOL 65,000.00	8,320.00	7,480.00	46,010.00	56,680.00	12.80
001	1212	0000	000000	000	TUITION PARENTS - SUMMER SCHOOL 500.00	0.00	0.00	0.00	500.00	0.00
001	1219	0000	000000	000	TUITION - FULL-DAY KINDERGARTEN 235,000.00	143,250.00	1,600.00	257,836.62	91,750.00	60.96
001	1221	0000	000000	000	TUITION - SF14 230,000.00	119,999.31	0.00	354,167.79	110,000.69	52.17
001	1223	0000	000000	000	TUITION - SF14-H SPECIAL EDUCATION 75,000.00	53,080.64	0.00	143,636.72	21,919.36	70.77
001	1229	0000	000000	000	EXCESS COST - SF6 0.00	808.15	0.00	808.15	808.15-	0.00
001	1410	0000	000000	000	INTEREST - GENERAL FUND 20,000.00	8,392.34	3,245.80	30,657.18	11,607.66	41.96
001	1635	0000	000000	320	SPORTS PAY TO PARTICIPATE - ALBION 0.00	0.00	0.00	8,941.01	0.00	0.00
001	1635	0000	000000	330	SPORTS PAY TO PARTICIPATE - CENTER 0.00	0.00	0.00	12,900.00	0.00	0.00
001	1635	0000	000000	340	SPORTS PAY TO PARTICIPATE - SMS 50,000.00	17,100.00	1,100.00	17,100.00	32,900.00	34.20
001	1635	0000	000000	360	SPORTS PAY TO PARTICIPATE - HIGH SCHOOL 150,000.00	79,281.00	10,040.00	142,057.50	70,719.00	52.85
001	1710	0000	000000	000	STUDENT FEES 0.00	0.00	0.00	69,079.67-	0.00	0.00
001	1740	0000	000000	000	PRIOR YEAR STUDENT FEES 100,000.00	11,164.23	1,713.42	23,045.02	88,835.77	11.16
001	1740	0000	000000	210	GENERAL ED / TECHNOLOGY FEE - CHAPMAN 0.00	925.00	925.00	925.00	925.00-	0.00
001	1740	0000	000000	225	GENERAL ED / TECHNOLOGY FEE - KINSNER 0.00	200.00	200.00	200.00	200.00-	0.00

Date: 10/04/16
 Time: 12:57 pm

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - SEPT 2016

Page: 2
 (REVSUM)

Account Number					Description	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND	RCPT	SCC	SUBJ	OU						
001	1740	0000	000000	230	GENERAL ED / TECHNOLOGY FEE - MURASKI 0.00	300.00	300.00	300.00	300.00-	0.00
001	1740	0000	000000	240	GENERAL ED / TECHNOLOGY FEE - SURRARRER 0.00	400.00	400.00	400.00	400.00-	0.00
001	1740	0000	000000	340	GENERAL ED / TECHNOLOGY FEE - SMS 0.00	25.00	25.00	25.00	25.00-	0.00
001	1740	0000	000000	360	GENERAL ED / TECHNOLOGY FEE - HIGH SCHOOL 0.00	350.00	350.00	150.00	350.00-	0.00
001	1740	0000	100000	360	TECHNOLOGY INSURANCE FEE 0.00	90.00	90.00	90.00	90.00-	0.00
001	1790	0000	000000	320	ATHLETIC TRAINER FEE-ALBION 0.00	0.00	0.00	470.00	0.00	0.00
001	1790	0000	000000	330	ATHLETIC TRAINER FEE-CENTER 0.00	0.00	0.00	750.00	0.00	0.00
001	1790	0000	000000	340	ATHLETIC TRAINER FEE-SMS 4,000.00	1,770.00	120.00	1,770.00	2,230.00	44.25
001	1790	0000	000000	360	ATHLETIC TRAINER FEE-HIGH SCHOOL 12,000.00	6,930.00	950.00	10,940.00	5,070.00	57.75
001	1820	0000	000000	000	GENERAL FUND - DONATIONS 1,000.00	20.13	0.00	10,534.94	979.87	2.01
001	1832	0000	000000	000	SERVICE - OTHER DISTRICTS 21,000.00	0.00	0.00	23,138.35	21,000.00	0.00
001	1833	0000	000000	000	CUSTOMER SERVICE (TRANSCRIPTS, ETC) 4,000.00	965.50	375.75	5,396.24	3,034.50	24.14
001	1851	0000	000000	000	VENDING MACHINE COMMISSION 3,000.00	552.19	0.00	1,942.40	2,447.81	18.41
001	1852	0000	000000	000	TELEPHONE/CELL TOWER COMMISSIONS 36,500.00	10,950.04	5,198.47	29,806.79	25,549.96	30.00
001	1890	0000	000000	000	MISCELLANEOUS REVENUE 20,000.00	11,733.47	3,466.65	16,673.52	8,266.53	58.67
001	1932	0000	000000	000	COMPENSATION FOR LOSS OF ASSETS 1,000.00	0.00	0.00	0.00	1,000.00	0.00

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - SEPT 2016

Account Number				Description	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND	RCPT	SCC	SUBJ OU						
001	1933	0000	000000 000	SALE OF PERSONAL PROPERTY 15,000.00	18,517.15	270.09	28,646.09	3,517.15-	123.45
001	2400	0000	000000 000	REVENUE IN LIEU OF TAXES/TAX ABATEMENTS 2,100,000.00	1,036,970.15	0.00	2,117,353.57	1,063,029.85	49.38
001	3110	0000	000000 000	BASIC STATE AID - MONTHLY FOUNDATION 11,747,250.00	2,399,602.64	795,559.21	8,306,671.47	9,347,647.36	20.43
001	3131	0000	000000 000	STATE ROLLBACK PAYMENTS 4,904,008.00	0.00	0.00	2,452,244.37	4,904,008.00	0.00
001	3132	0000	000000 000	STATE HOMESTEAD EXEMPTION PAYMENTS 1,142,405.00	0.00	0.00	566,130.49	1,142,405.00	0.00
001	3135	0000	000000 000	TANGIBLE PERSONAL PROPERTY TAX LOSS 861,825.00	0.00	0.00	1,131,393.46	861,825.00	0.00
001	3190	0000	000000 000	MISC UNRESTRICTED FUNDS 274,380.00	140,193.39	0.00	279,008.86	134,186.61	51.09
001	3211	0000	000000 000	ECON. DISAD. FUNDING 45,137.00	11,012.05	3,660.92	32,661.32	34,124.95	24.40
001	3219	0000	000000 000	CAREER TECH EDUCATION FUNDING 17,757.00	4,480.91	1,493.64	11,701.03	13,276.09	25.23
001	3300	0000	000000 000	CATASTROPHIC COSTS REIMBURSEMENT FROM STATE 250,000.00	0.00	0.00	257,090.33	250,000.00	0.00
001	4120	0000	000000 000	FEDERAL UNRESTRICTED MEDICAID OH HEALTH PLAN 115,000.00	12,378.18	0.00	195,013.69	102,621.82	10.76
001	5300	0000	000000 000	REFUND OF PRIOR YEAR'S EXPENDITURE 7,000.00	6,110.75	0.00	6,110.75	889.25	87.30
*****TOTAL FOR FUND 001 (GENERAL):									
Ex	Tr/Ad			71,451,528.00	27,211,802.52	1,158,042.35	66,693,977.24	44,239,725.48	38.08
In	Tr/Ad			71,451,528.00	27,211,802.52	1,158,042.35	66,693,977.24	44,239,725.48	38.08
=====									
002	1111	0000	000000 000	BOND RETIREMENT - REAL ESTATE PROPERTY TAX 3,693,061.00	1,779,506.62	24,445.39	3,851,925.56	1,913,554.38	48.19
002	1410	0000	000000 000	BOND RETIREMENT - INTEREST 5,000.00	1,849.06	770.44	7,659.70	3,150.94	36.98

Date: 10/04/16
 Time: 12:57 pm

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - SEPT 2016

Account Number				Description							
FND	RCPT	SCC	SUBJ		OU	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
002	3131	0000	000000	000	BOND RETIREMENT STATE ROLLBACK PAYMENTS	400,000.00	0.00	0.00	197,606.64	400,000.00	0.00
002	3132	0000	000000	000	BOND RETIREMENT STATE HOMESTEAD EXEMPT PYMT	100,000.00	0.00	0.00	45,618.73	100,000.00	0.00
*****TOTAL FOR FUND 002 (BOND RETIREMENT):											
Ex	Tr/Ad				4,198,061.00	1,781,355.68	25,215.83	4,102,810.63	2,416,705.32	42.43	
In	Tr/Ad				4,198,061.00	1,781,355.68	25,215.83	4,102,810.63	2,416,705.32	42.43	
=====											
003	1190	0000	000000	000	PERM. IMP. - TAXES	1,021,315.00	486,803.58	6,691.82	1,052,305.18	534,511.42	47.66
003	1410	0000	000000	000	PERM. IMP. - INTEREST	150.00	184.20	77.52	786.82	34.20-	122.80
003	3131	0000	000000	000	PERM. IMP. - STATE ROLLBACKS	98,000.00	0.00	0.00	54,775.16	98,000.00	0.00
003	3132	0000	000000	000	PERM. IMP. - HOMESTEAD	27,500.00	0.00	0.00	12,644.56	27,500.00	0.00
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):											
Ex	Tr/Ad				1,146,965.00	486,987.78	6,769.34	1,120,511.72	659,977.22	42.46	
In	Tr/Ad				1,146,965.00	486,987.78	6,769.34	1,120,511.72	659,977.22	42.46	
=====											
*****GRAND TOTALS:											
Ex	Tr/Ad				76,796,554.00	29,480,145.98	1,190,027.52	71,917,299.59	47,316,408.02	38.39	
In	Tr/Ad				76,796,554.00	29,480,145.98	1,190,027.52	71,917,299.59	47,316,408.02	38.39	
=====											

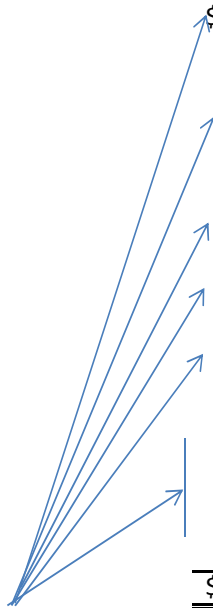
STRONGSVILLE CITY SCHOOLS
INTEREST EARNED & ALLOCATED
FOR THE MONTH OF SEPTEMBER 2016

INSTITUTION	ACCOUNT BALANCE	INTEREST EARNED
US BANK PAYROLL (ZBA)	-	-
US BANK REGULAR CHECKING	\$ 7,503,323.68	-
US BANK FIELD TURF DONATION ACCOUNT	24,654.72	\$ 0.08
US BANK CP SWEEP	4,396,998.04	631.11
STAR PLUS - GENERAL	-	-
STAR PLUS - CONSTRUCTION	-	-
STAR OHIO - 16238	9,717,290.02	4,683.09
STAR OHIO - CONSTRUCTION - 32704	1,688,431.25	678.20
STAR OHIO - MS RETAINAGE - 37217	-	-
UBS AG INVESTMENTS	9,579,326.71	10,354.53
MEEDER INVESTMENTS	19,997,834.93	(1,207.79)
ACCOUNT BALANCE / INTEREST	<u>\$ 52,907,859.35</u>	<u>\$ 15,139.22</u>

=====

	BALANCE BANK A/C or FUND	INTEREST EARNED by FUND
GENERAL FUND (001)	\$ 29,435,257.68	\$ 3,245.80
BOND RETIREMENT (002)		
Bond Retirement (Old)	6,986,919.27	770.44
Bond Premium	-	-
PERMANENT IMPROVEMENT (003)	703,036.93	77.52
CONSTRUCTION (004)	11,052,270.85	11,032.73
FIELD TURF DONATION (019)	24,654.64	0.08
AUXILIARY (401)		
Auxiliary - SJJ	107,564.21	11.86
Auxiliary - LCR	3,233.31	0.36
Auxiliary - CP	3,880.32	0.43
	<u>\$ 48,316,817.21</u>	<u>\$ 15,139.22</u>

Current Fund Balance
from EOM FINSUMM



Date: 10/04/16
 Time: 11:37 am

STRONGSVILLE CITY SCHOOLS
 Budget Account Summary
 SORTED BY OBJ 1DIG
 G/F BUDGET SUMMARY - SEPT 2016

Page: 1
 (BUDSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
*****TOTAL FOR OBJ 1DIG 100 (PERSONAL SERVICES - SALARIES):							
40,452,770.11	0.00	40,452,770.11	9,470,700.39	3,323,268.84	0.00	30,982,069.72	23.41
=====							
*****TOTAL FOR OBJ 1DIG 200 (EMPLOYEES RETIRE. & INSUR. BEN):							
16,939,173.63	6,763.63	16,945,937.26	4,087,533.78	1,426,988.66	20,857.81	12,837,545.67	24.24
=====							
*****TOTAL FOR OBJ 1DIG 400 (PURCHASED SERVICES):							
8,421,016.69	536,735.25	8,957,751.94	1,375,568.27	532,376.98	3,175,671.76	4,406,511.91	50.81
=====							
*****TOTAL FOR OBJ 1DIG 500 (SUPPLIES AND MATERIALS):							
2,168,292.89	196,573.59	2,364,866.48	309,851.40	132,814.03	575,512.69	1,479,502.39	37.44
=====							
*****TOTAL FOR OBJ 1DIG 600 (CAPITAL OUTLAY):							
1,024,535.90	244,298.33	1,268,834.23	335,919.57	315,995.64	184,791.82	748,122.84	41.04
=====							
*****TOTAL FOR OBJ 1DIG 800 (MISCELLANEOUS OBJECTS):							
1,914,605.37	4,243.64	1,918,849.01	560,216.76	445,844.29	657,285.05	701,347.20	63.45
=====							
*****TOTAL FOR OBJ 1DIG 900 (OTHER USES OF FUNDS):							
1,234,500.00	0.00	1,234,500.00	0.00	0.00	0.00	1,234,500.00	0.00
=====							
*****GRAND TOTALS:							
72,154,894.59	988,614.44	73,143,509.03	16,139,790.17	6,177,288.44	4,614,119.13	52,389,599.73	28.37
=====							

Date: 10/04/16
 Time: 11:36 am

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - SEP 2016

Page: 1
 (APPSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 001 (GENERAL):							
72,154,894.59	988,614.44	73,143,509.03	16,139,790.17	6,177,288.44	4,634,784.46	52,368,934.40	28.40
=====							
*****TOTAL FOR FUND 002 (BOND RETIREMENT):							
4,360,362.50	200.00	4,360,562.50	24,501.69	24,445.39	4,309,162.50	26,898.31	99.38
=====							
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):							
1,276,318.76	77,224.67	1,353,543.43	121,545.43	24,955.40	781,292.71	450,705.29	66.70
=====							
*****TOTAL FOR FUND 004 (BUILDING):							
3,229,271.53	16,817,579.62	20,046,851.15	9,016,505.27	208,478.45	9,134,670.18	1,895,675.70	90.54
=====							
*****TOTAL FOR FUND 006 (FOOD SERVICE):							
1,905,256.27	19,514.21	1,924,770.48	302,016.43	105,045.36	239,338.42	1,383,415.63	28.13
=====							
*****TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):							
436,785.79	0.00	436,785.79	138,545.65	84,160.74	93,382.26	204,857.88	53.10
=====							
*****TOTAL FOR FUND 014 (ROTARY-INTERNAL SERVICES):							
212,528.24	10,023.80	222,552.04	25,657.04	3,391.38	33,236.68	163,658.32	26.46
=====							
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):							
251,428.87	1,131.13	252,560.00	43,486.99	36,052.34	35,907.11	173,165.90	31.44
=====							
*****TOTAL FOR FUND 019 (OTHER GRANT):							
271,462.38	220,014.90	491,477.28	223,100.59	11,098.63	388.31	267,988.38	45.47
=====							
*****TOTAL FOR FUND 020 (SPECIAL ENTERPRISE FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							

Date: 10/04/16
 Time: 11:36 am

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - SEP 2016

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):							
50,000.00	0.00	50,000.00	0.00	0.00	0.00	50,000.00	0.00
=====							
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):							
10,002,500.00	0.00	10,002,500.00	2,471,329.55	747,828.84	2,500,000.00	5,031,170.45	49.70
=====							
*****TOTAL FOR FUND 031 (UNDERGROUND STORAGE TANK FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):							
995,000.00	0.00	995,000.00	78,436.14	3,874.10	0.00	916,563.86	7.88
=====							
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):							
340,063.19	0.00	340,063.19	30,514.85	27,714.85	7,914.13	301,634.21	11.30
=====							
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):							
806,083.80	17,503.24	823,587.04	125,172.01	83,516.99	128,046.78	570,368.25	30.75
=====							
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):							
591,078.19	34,674.81	625,753.00	73,596.65	40,320.45	348,029.98	204,126.37	67.38
=====							
*****TOTAL FOR FUND 432 (MANAGEMENT INFORMATION SYSTEM):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):							
40,500.00	0.00	40,500.00	0.00	0.00	24,300.00	16,200.00	60.00
=====							
*****TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):							
50,919.00	1,393.00	52,312.00	8,275.00	7,275.00	30,723.00	13,314.00	74.55
=====							

Date: 10/04/16
 Time: 11:36 am

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - SEP 2016

Page: 3
 (APPSUM)

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):							
28,000.00	0.00	28,000.00	6,000.00	2,000.00	0.00	22,000.00	21.43
=====							
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):							
1,277,713.62	15,327.80	1,293,041.42	285,225.80	100,736.19	123,989.53	883,826.09	31.65
=====							
*****TOTAL FOR FUND 551 (LIMITED ENGLISH PROFICIENCY):							
65,505.37	10,213.95	75,719.32	11,050.00	0.00	4,365.00	60,304.32	20.36
=====							
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):							
659,689.79	5,763.10	665,452.89	124,001.98	36,777.03	9,406.50	532,044.41	20.05
=====							
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):							
29,396.63	0.00	29,396.63	5,548.50	5,548.50	9,451.50	14,396.63	51.03
=====							
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):							
161,788.54	5,015.70	166,804.24	29,790.18	9,858.13	18,402.15	118,611.91	28.89
=====							
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							
*****GRAND TOTALS:							
99,196,547.06	18,224,194.37	117,420,741.43	29,284,089.92	7,740,366.21	22,466,791.20	65,669,860.31	44.07
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