

# Strongsville City Schools

May 2018 5 year Forecast vs. Actual  
Year End June 30, 2018



# District Goals

1. Student Achievement and Growth

2. Financial Prudence

3. Community Engagement

# Revenues

The Strongsville City Schools forecasted **\$74,358,886** in revenue within the General Funds for 2017-2018 fiscal year. As of **June 30, 2018** the District received revenue in the amount of \$74,649,953, \$291,067 or .39% above the forecast.

<b>FORECASTED REVENUES AND ACTUAL REVENUES</b>				
	Fiscal Year	Fiscal Year		
	2018	2018	Dollar	Percentage
	Forecast	Actual	Variance	Variance
<b>Revenues</b>				
General Property Tax	\$49,022,848	\$49,022,847	(\$1)	0.00%
Public Utility Tax	2,950,406	2,950,406	\$0	0.00%
Unrestricted Grants-in-Aid	11,052,437	11,038,718	(\$13,719)	-0.12%
Restricted Grants-in-Aid	72,312	71,560	(\$752)	-1.04%
Property Tax Allocation	6,086,417	6,086,416	(\$1)	0.00%
All Other Operating Revenue	4,936,680	5,165,620	\$228,940	4.64%
<b>Total Revenue</b>	<b>74,121,100</b>	<b>74,335,567</b>	<b>\$214,467</b>	<b>0.29%</b>
Other Financing Sources	237,786	314,386	\$76,600	32.21%
<b>Total Revenues and Other Sources</b>	<b>\$74,358,886</b>	<b>\$74,649,953</b>	<b>\$291,067</b>	<b>0.39%</b>

# Expenditures

The Strongsville City Schools forecasted **\$69,754,720** in expenditures within the General Funds for 2017-2018 fiscal year. As of **June 30, 2018** the District expended **\$67,586,573**, \$2,168,147 or 3.11% below the forecast prior to other financing sources.

Transactions for other financing uses, transfer of general funds to other district funds, were not done during the close of the fiscal year. These transactions will be made during fiscal year 2019 for the fiscal year 2018.

<b>FORECASTED EXPENDITURES AND ACTUAL EXPENDITURES</b>				
	Fiscal Year	Fiscal Year		
	2018	2018	Dollar	Percentage
	Forecast	Actual	Variance	Variance
<b>Revenues</b>				
Personal Services	\$40,156,144	\$40,183,935	\$27,791	0.07%
Employee Benefits	16,181,064	16,138,708	(\$42,356)	-0.26%
Purchased Services	7,989,854	7,304,388	(\$685,466)	-8.58%
Supplies and Materials	2,256,395	1,365,180	(\$891,215)	-39.50%
Capital Outlay	1,154,114	635,835	(\$518,279)	-44.91%
Other Objects	2,017,149	1,958,527	(\$58,622)	-2.91%
<b>Total Expenditures</b>	<b>69,754,720</b>	<b>67,586,573</b>	<b>(\$2,168,147)</b>	<b>-3.11%</b>
Other Financing Uses	1,176,255	96,637	(\$1,079,618)	-91.78%
<b>Total Expenditures and Other Uses</b>	<b>\$70,930,975</b>	<b>\$67,683,210</b>	<b>(\$3,247,765)</b>	<b>-4.58%</b>
<b>End of Year Outstanding Purchase Orders</b>	<b>\$1,100,000</b>	<b>\$1,880,867</b>	<b>\$780,867</b>	<b>70.99%</b>

# Strongsville City Schools

- Questions?