
**FY 2017-2018 FINANCIAL
STATUS REPORT AS OF:
AUGUST 31, 2017**



STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

Summary

The following spreadsheet shows the revenue and expenditures by month for the General Funds as of August 31, 2017. The total revenues that is forecasted in the May 2017 five year forecast, plus any updates due to the passage of the State budget is \$70,755,242. The adopted temporary budget approved by the Board in June was \$44,573,036 plus carryover encumbrances of \$1,187,263 for a total appropriation of \$45,760,299. The annual budget and five year forecast for FY 2018 will be adopted by the Board in September.

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$8,342,000	\$14,634,592	\$0	\$0	\$0	\$0
State Foundation	805,816	884,477	0	0	0	0
State Property Allocation	0	0	0	0	0	0
Other	928,144	1,425,566	0	0	0	0
Total Revenues	10,075,960	16,944,635	0	0	0	0
Expenditures:						
Salaries	3,132,656	3,154,550	0	0	0	0
Benefits	1,279,874	1,450,239	0	0	0	0
Purchase Services	557,838	580,179	0	0	0	0
Materials and Supplies	72,748	155,472	0	0	0	0
Capital Outlay	13,410	145,487	0	0	0	0
Other Objects	8,696	449,271	0	0	0	0
Total Expenditures	5,065,222	5,935,198	0	0	0	0
Net Change in Cash	5,010,738	11,009,437	0	0	0	0

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$22,976,592
State Foundation	0	0	0	0	0	0	1,690,293
State Property Allocation	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	2,353,710
Total Revenues	0	0	0	0	0	0	27,020,595
Expenditures:							
Salaries	0	0	0	0	0	0	6,287,206
Benefits	0	0	0	0	0	0	2,730,113
Purchase Services	0	0	0	0	0	0	1,138,017
Materials and Supplies	0	0	0	0	0	0	228,220
Capital Outlay	0	0	0	0	0	0	158,897
Other Objects	0	0	0	0	0	0	457,967
Total Expenditures	0	0	0	0	0	0	11,000,420
Net Change in Cash	0	0	0	0	0	0	16,020,175

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

REVENUE

The Strongsville City Schools is forecasting **\$70,755,242** in revenue within the General Funds in the 2017-2018 fiscal year as shown on figure 1 (May 2017 five year forecast). As of **August 31, 2017** the District has received revenue in the amount of \$27,020,595 for FY 2018. The District is projecting to receive \$43,588,519 in revenue in the remaining months of the fiscal year for a total projected revenue of \$70,609,114. The five year forecast will be updated in September 2017.

Figure 1

FORECASTED REVENUES AND ACTUAL REVENUES

	A	B	C	D = (B+C)		D-A
	Fiscal Year 2018 Forecast (May '17)	Fiscal Year 2018 Actual	Projected Revenue Spetember - June	Projected Total Revenue		Over/ (Under)
Revenues						
Real Property Tax	\$50,119,695	\$22,976,592	\$26,679,833	\$49,656,425	(a)	(\$463,270)
State Foundation	9,940,313	1,690,293	8,393,954	10,084,247	(b)	143,934
Property Tax Homestead and Rollbacks	6,121,365	0	6,091,588	6,091,588	(c)	(29,777)
Tangible Personal Property (TPP)	0	0	0	0	(c)	0
TIF Revenue	2,470,260	1,351,002	1,123,420	2,474,422	(d)	4,162
Casino Receipts	261,300	143,817	122,642	266,459	(c)	5,159
Interest	130,000	56,236	93,764	150,000	(c)	20,000
Other Revenues	558,359	249,343	514,657	764,000	(e)	205,641
Sports Pay to Participate	220,000	89,805	110,195	200,000	(c)	(20,000)
Tuition - From Other Districts	450,450	325,063	160,910	485,973	(c)	35,523
Tuition - Full Day Kindergarten	415,000	136,764	230,736	367,500	(c)	(47,500)
Tuition - Preschool	68,500	1,680	66,820	68,500	(c)	0
Total Revenues	\$70,755,242	\$27,020,595	\$43,588,519	\$70,609,114		(\$146,128)

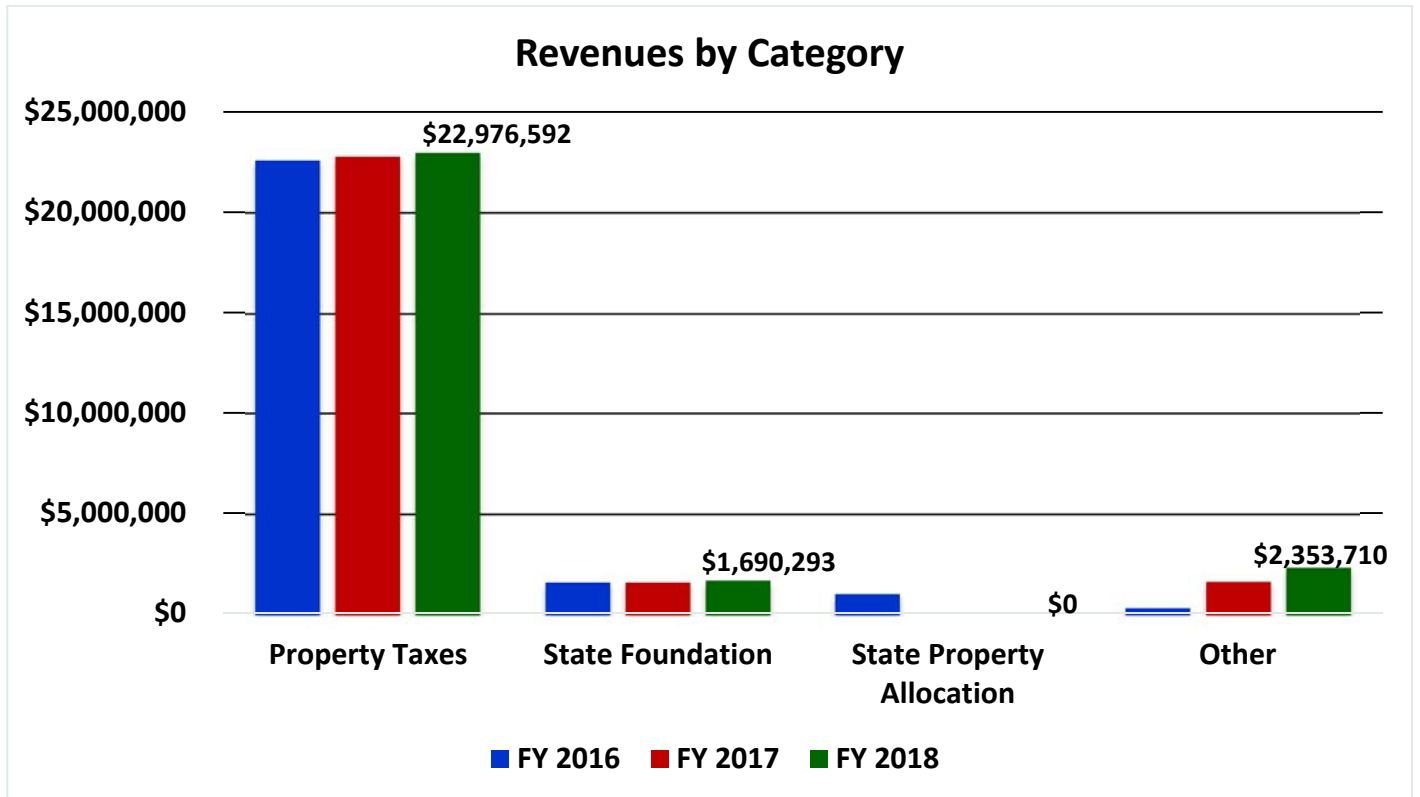
- (a) The District received \$50,647,884 in general real property taxes in FY17 and is forecasting \$50,119,695 in FY 18. The current collection rate for collection calendar year 2017 decreased from 97.5% to 97.0%.
- (b) The District will receive state funding in FY18 based on HB 49.
- (c) These revenues have been received as anticipated.
- (d) The District is forecasting \$2,470,260 in TIF revenues in FY 18 compared to \$2,107,444 in FY17.
- (e) Other revenues include cell tower commission, vending commission, sale of property, services provided to other schools, state catastrophic aid, federal medicaid, athletic trainer fees, refunds of prior year expenditures, and other miscellaneous receipts.

STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

Figure 2 compares revenue sources to the prior two years as of August 31. The three years of data will be beneficial for trend analysis performed throughout the year.

Figure 2



STRONGSVILLE CITY SCHOOL DISTRICT

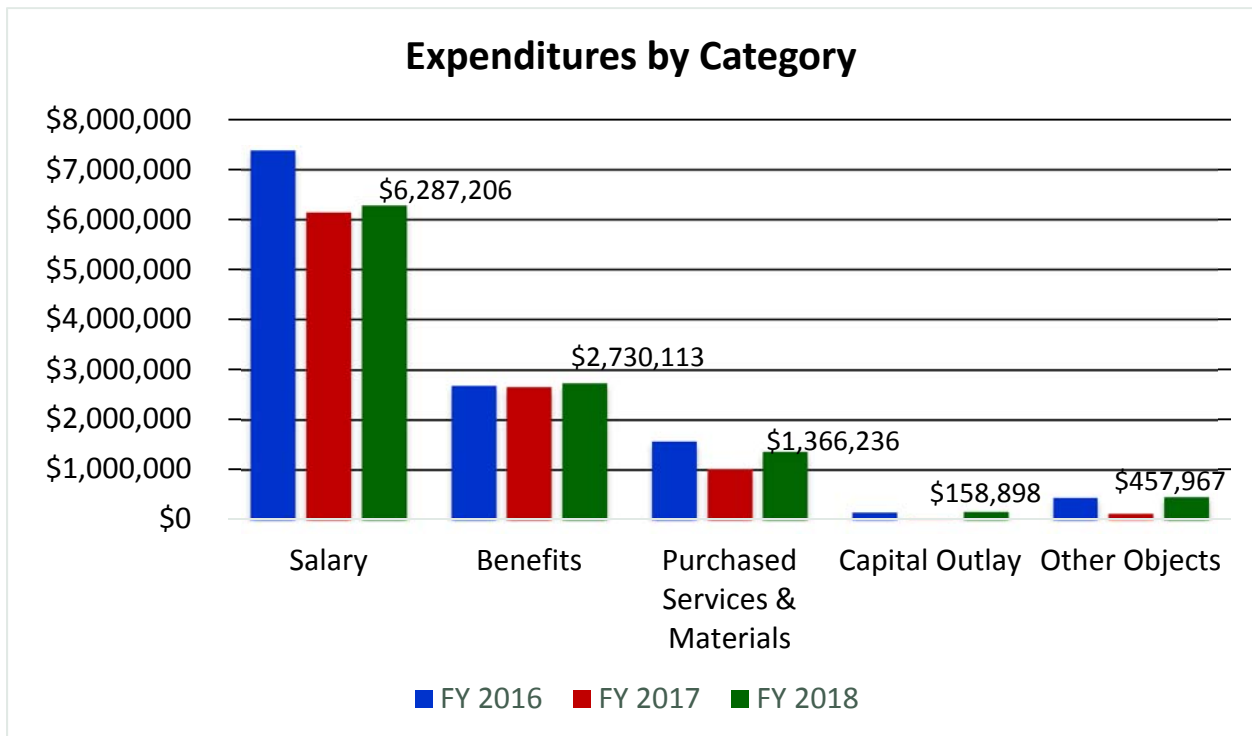
July 1, 2017-August 31, 2017 Financial Report

EXPENDITURES

The fiscal year 2018 adopted General Fund temporary budget for the District is \$44,573,036. This budget, coupled with carryover encumbrances of \$1,187,263 resulted in a \$45,760,299 General Funds appropriation for FY 2018. The annual budget for FY 2018 will be adopted by the Board in September. The following information is a financial update of the status of this appropriation through July 31, 2017.

Through August 31, 2017 the District has expended \$11,000,420 and has outstanding encumbrances of \$4,274,175.

Figure 3



STRONGSVILLE CITY SCHOOL DISTRICT

July 1, 2017-August 31, 2017 Financial Report

As Figure 3 illustrates, salaries are slightly higher than last year for this time of year which is due to a net of decreased positions and negotiated agreements. Salaries averaged \$1.6 million in August which is consistent to the \$1.6 million average for August. Benefits are slightly less compared to last year which is primarily due to the impact of decrease in positions and increase in healthcare cost. Health care premiums are forecasted to increase by 7% in FY 18.

The current year Purchased Services and Materials categories indicate a 41.60% encumbrance/expenditure level for August. This encumbrance/expenditure rate is slightly lower compared to the 42.75% from this point in time last year. These expenditures vary from year to year base on the timing of when goods are needed and the invoices are paid and received. In addition many of the annual contracts are encumbered at the beginning of the fiscal year and then spent down during the year. This is consistent with prior years and the cyclical nature of school operations.

The capital outlay encumbrance/expenditure level, whose budget comprises only 3.0% of the total General Fund budget indicates a 26.47% encumbrance/expenditure level for August. This encumbrance/expenditure rate is mainly attributable to school opening cost (technology updates, hardware, etc.). It should be noted that the vast majority of on-going construction and permanent improvements projects are accounted for in other funds and therefore not reflected in the encumbrances/expenditures above.

Finally, the debt service and other objects category of encumbrance/expenditures, which mainly reflects the payment of principal and interest for the energy conservation and facility improvements debt, treasurer and auditor fees, and the transfer of monies to other District funds (as required by State regulations), is as expected as of August 31, 2017. Debt payments occur in November and May while the transfer of monies to other funds will occur in June.

STRONGSVILLE CITY SCHOOL DISTRICT

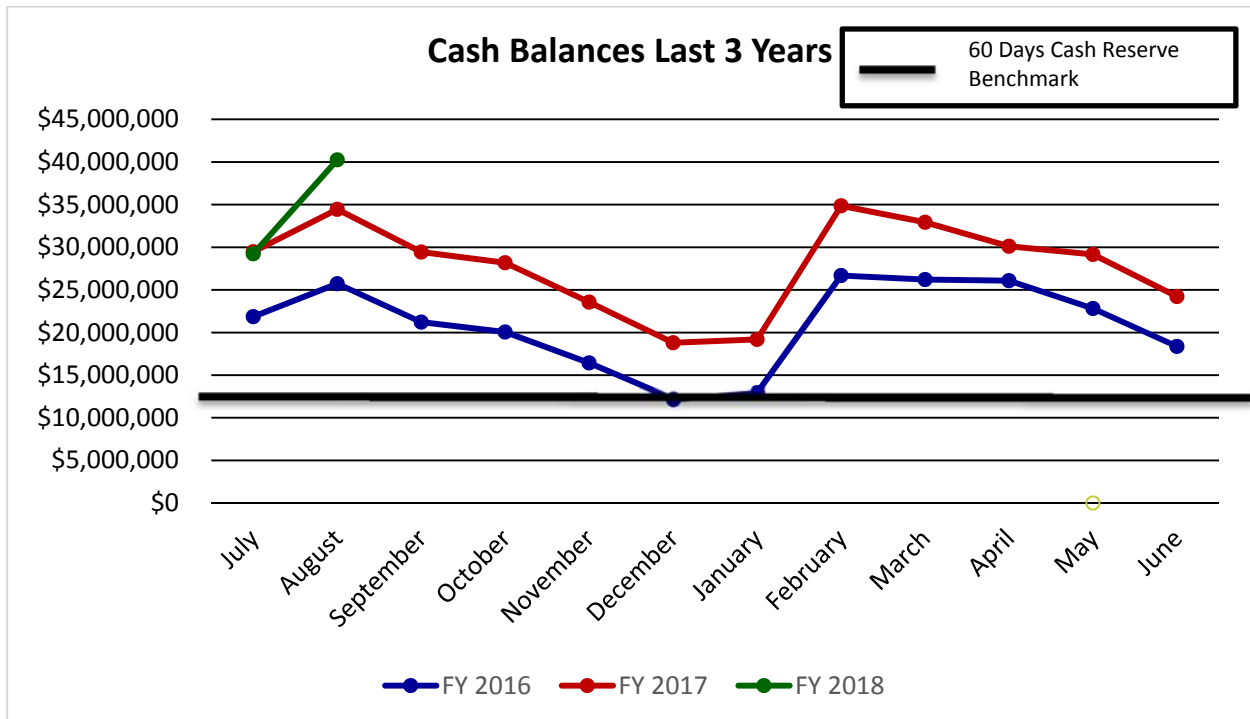
July 1, 2017-August 31, 2017 Financial Report

CASH BALANCES

The cash balance as of August 31, 2017 is \$40,248,634. The unencumbered balance as of August 31, 2017 is \$35,974,513. See Figure 6 for details.

Figure 6

	FY 2018
<i>Beginning Cash Balance</i>	\$ 24,228,459
Total Revenues	27,020,595
Total Expenditures	11,000,420
Revenue Over/(Under) Expenditures	16,020,175
Ending Cash Balance	40,248,634
Encumbrances	4,274,121
<i>Unencumbered Balance</i>	\$ 35,974,513



Strongsville City Schools

Monthly Financial Reports for August, 2017

To the Board of Education – APPENDIXES

- Monthly comparison – a comparison of the General Fund revenues and expenditures for the month most recently closed and the fiscal year to date; also includes the same month and fiscal year to date for the two previous years
- Bond Issue Expenditure History
- Financial report by fund – shows the monthly and fiscal year to date total revenues and expenditures, of all funds, for the most recent month. Current fund balance reflects the cash in the bank by fund
- Revenue account summary – reflects revenue accounts for General Fund, Bond Retirement and Permanent Improvement funds, month and year to date
- Interest earnings for the month
- Budget account summary – All funds expenditures for the most recent month and fiscal year to date
- Appropriation account summary – shows the current budget (FYTD Appropriation), most recent month and fiscal year to date expenditures for all funds

Strongsville City School District

Monthly Comparison of Revenues & Expenditures

**August 2015, 2016 & 2017
and Year to Date**

	August 2015	August 2016	August 2017	Monthly Change from Previous Year	Fiscal Year to Date 2016	Fiscal Year to Date 2017	Fiscal Year to Date 2018	YTD Change from Previous Fiscal Year
Revenue:								
Real Estate Taxes	7,015,790.15	7,660,451.90	14,634,592.16	6,974,140	22,613,790.15	22,786,451.90	22,976,592.16	190,140
Public Utility Personal Property Tax	0.00	0.00	0.00	0	0.00	0.00	0.00	0
State Aide - Unrestricted	934,589.88	940,702.97	1,022,321.77	81,619	1,736,232.54	1,744,236.82	1,822,039.31	77,802
State Aide - Restricted	5,638.50	5,178.20	5,972.51	794	11,088.12	10,338.40	12,071.39	1,733
Property Tax Allocation	0.00	0.00	0.00	0	0.00	0.00	0.00	0
All Other Revenues	1,099,709.97	1,371,959.33	1,281,748.40	(90,211)	1,234,408.16	1,512,733.05	2,209,892.39	697,159
Total Revenues	9,055,728.50	9,978,292.40	16,944,634.84	6,966,342	25,595,518.97	26,053,760.17	27,020,595.25	966,835
Expenditures:								
Salaries	2,970,476.87	3,085,025.55	3,154,550.20	69,525	7,388,162.85	6,147,431.55	6,287,206.03	139,774
Benefits	1,316,964.08	1,386,003.28	1,450,239.45	64,236	2,682,307.40	2,660,545.12	2,730,113.27	69,568
Purchased Services	493,137.79	378,099.76	580,178.92	202,079	1,328,717.42	843,191.29	1,138,017.21	294,826
Supplies and Materials	102,046.89	134,003.39	155,471.47	21,468	241,024.62	177,037.37	228,219.27	51,182
Capital Outlay	20,964.78	11,444.16	145,487.28	134,043	151,581.99	19,923.93	158,897.73	138,974
Other Objects	287,657.93	9,509.77	449,271.00	439,761	436,031.69	114,372.47	457,966.72	343,594
Total Expenditures	5,191,248.34	5,004,085.91	5,935,198.32	931,112	12,227,825.97	9,962,501.73	11,000,420.23	1,037,919
Excess of Revenue over (under) Expenditures	3,864,480.16	4,974,206.49	11,009,436.52		13,367,693.00	16,091,258.44	16,020,175.02	

Strongsville City Schools
\$81,000,000 Bond Issue
Expenditure History
as of August 31, 2017

Project	Original Budget	Revised Budget	Prior Years Expense	Life to Date Expenditures	Encumbrances	Unencumbered Balance	Projected		Projected Unencumbered Balanced Committed / Uncommitted		
							Projected HS / Middle but not yet encumbered / spent	Unencumbered Balanced w/ Projected	Committed	Uncommitted	
OFCC Projects:											
Demolition and Abatement											
Allen Elementary	\$382,046.00	\$423,795.70	\$423,795.70	\$423,795.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Albion Middle School	596,896.00	720,394.10	643,866.18	671,445.56	3,079.02	45,869.52	0.00	45,869.52	45,869.52	0.00	0.00
Drake Elementary	0.00	306,226.54	9,225.79	9,225.79	0.00	297,000.75	0.00	297,000.75	0.00	297,000.75	0.00
Total Demolition and Abatement	<u>978,942.00</u>	<u>1,450,416.34</u>	<u>1,076,887.67</u>	<u>1,104,467.05</u>	<u>3,079.02</u>	<u>342,870.27</u>	<u>0.00</u>	<u>342,870.27</u>	<u>45,869.52</u>	<u>297,000.75</u>	<u>0.00</u>
MS/HS Furniture/Equipment	<u>656,742.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
High School Renovations	<u>26,047,476.00</u>	<u>27,409,167.21</u>	<u>27,087,376.15</u>	<u>27,152,363.68</u>	<u>108,987.74</u>	<u>147,815.79</u>	<u>147,815.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Middle School Construction & Demo											
Middle School Construction	46,009,242.00	44,289,588.22	44,020,554.79	44,113,566.64	111,893.09	64,128.49	64,128.49	0.00	0.00	0.00	0.00
Center Middle School - Demo	1,073,951.00	816,213.57	782,388.08	782,388.08	33,825.49	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education Building - DEMO	0.00	263,700.00	263,700.00	263,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>47,083,193.00</u>	<u>45,369,501.79</u>	<u>45,066,642.87</u>	<u>45,159,654.72</u>	<u>145,718.58</u>	<u>64,128.49</u>	<u>64,128.49</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total OFCC Projects	<u>74,766,353.00</u>	<u>74,229,085.34</u>	<u>73,230,906.69</u>	<u>73,416,485.45</u>	<u>257,785.34</u>	<u>554,814.55</u>	<u>211,944.28</u>	<u>342,870.27</u>	<u>45,869.52</u>	<u>297,000.75</u>	<u>0.00</u>
Locally Funded Construction:											
Demolition and Abatement											
Board of Education Building - saving	\$0.00	\$210,519.00	\$4,490.62	\$4,490.62	\$0.00	\$206,028.38	\$0.00	\$206,028.38	\$0.00	\$206,028.38	\$0.00
OPS Building	0.00	165,296.00	155,544.49	155,544.49	0.00	9,751.51	0.00	9,751.51	9,751.51	0.00	0.00
Total Demolition and Abatement	<u>0.00</u>	<u>375,815.00</u>	<u>160,035.11</u>	<u>160,035.11</u>	<u>0.00</u>	<u>215,779.89</u>	<u>0.00</u>	<u>215,779.89</u>	<u>9,751.51</u>	<u>206,028.38</u>	<u>0.00</u>
Elementary School Renovations											
Technology Upgrades & Repairs	<u>3,500,000.00</u>	<u>2,955,655.47</u>	<u>1,664,687.51</u>	<u>1,664,687.51</u>	<u>46,190.80</u>	<u>1,244,777.16</u>	<u>0.00</u>	<u>1,244,777.16</u>	<u>1,244,777.16</u>	<u>0.00</u>	<u>0.00</u>
Preschool Renovations	<u>250,000.00</u>	<u>301,100.83</u>	<u>301,100.83</u>	<u>301,100.83</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Transportation Renovations	<u>2,483,647.00</u>	<u>2,329,763.75</u>	<u>2,323,046.95</u>	<u>2,323,046.95</u>	<u>0.00</u>	<u>6,716.80</u>	<u>0.00</u>	<u>6,716.80</u>	<u>0.00</u>	<u>6,716.80</u>	<u>0.00</u>
High School Turf Project:											
FY 16 Bond Interest	0.00	200,000.00	200,000.00	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY 17 Bond Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
High School Initial Funding	0.00	551,517.72	551,517.72	551,517.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total High School Turf Project	<u>0.00</u>	<u>751,517.72</u>	<u>751,517.72</u>	<u>751,517.72</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Middle School Turf Project											
Middle School Initial Funding	<u>0.00</u>	<u>731,661.53</u>	<u>731,661.53</u>	<u>731,661.53</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Locally Funded Projects	<u>6,233,647.00</u>	<u>7,445,514.30</u>	<u>5,932,049.65</u>	<u>5,932,049.65</u>	<u>46,190.80</u>	<u>1,467,273.85</u>	<u>0.00</u>	<u>1,467,273.85</u>	<u>1,254,528.67</u>	<u>212,745.18</u>	<u>0.00</u>
TOTAL	<u>\$81,000,000.00</u>	<u>\$81,674,599.64</u>	<u>\$79,162,956.34</u>	<u>\$79,348,535.10</u>	<u>\$303,976.14</u>	<u>\$2,022,088.40</u>	<u>\$211,944.28</u>	<u>\$1,810,144.12</u>	<u>\$1,300,398.19</u>	<u>\$509,745.93</u>	<u>\$1,810,144.12</u>

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - AUG 2017

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
24,228,458.85	16,944,634.84	27,020,595.25	5,935,198.32	11,000,420.23	40,248,633.87	4,274,120.84	35,974,513.03
TOTAL FOR Fund 002 - BOND RETIREMENT:							
5,239,182.64	1,087,569.20	1,753,653.03	23,840.67	23,840.67	6,968,995.00	4,302,962.50	2,666,032.50
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
681,497.81	297,671.56	478,549.89	12,081.25	21,914.61	1,138,133.09	704,803.20	433,329.89
TOTAL FOR Fund 004 - BUILDING:							
2,436,587.46	12,339.89	32,518.40	83,612.14	185,578.76	2,283,527.10	303,976.14	1,979,550.96
TOTAL FOR Fund 006 - FOOD SERVICE:							
150,896.71	71,809.03	77,176.57	101,453.37	192,778.90	35,294.38	798,412.20	763,117.82-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
77,169.77	3,513.46	6,756.72	47,968.20	76,213.08	7,713.41	82,352.16	74,638.75-
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
117,892.75	13,574.00	24,562.00	5,371.92	21,935.27	120,519.48	13,913.04	106,606.44
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
150,553.20	14,538.66	14,779.39	1,768.79	3,822.32	161,510.27	33,881.56	127,628.71
TOTAL FOR Fund 019 - OTHER GRANT:							
152,829.60	36,827.00	71,057.71	1,541.00	16,541.00	207,346.31	9,294.75	198,051.56
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
626.96	0.00	0.00	0.00	0.00	626.96	0.00	626.96
TOTAL FOR Fund 023 - SELF-INSURANCE FUND:							
5,246.43	99.95	129.95	0.00	0.00	5,376.38	1,000.00	4,376.38
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
4,102,335.71	842,592.27	1,691,220.43	904,604.00	1,678,210.38	4,115,345.76	1,126,258.62	2,989,087.14
TOTAL FOR Fund 031 - UNDERGROUND STORAGE TANK FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
866,773.05	0.00	0.00	56,612.18	56,612.18	810,160.87	0.00	810,160.87
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
150,382.72	35.00	80.00	77.50	77.50	150,385.22	3,225.00	147,160.22

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

STRONGSVILLE CITY SCHOOLS
 Financial Report by Fund
 FINSUMM (ALL FUNDS) - AUG 2017

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
298,837.32	46,806.25	57,366.25	24,631.20	43,836.21	312,367.36	73,790.88	238,576.48
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
52,399.32	146,068.94	146,084.67	6,204.56	43,346.58	155,137.41	373,998.09	218,860.68-
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 450 - SCHOOLNET EQUIP/INFRASTRUCTUR							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
12,600.00	0.00	0.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 463 - ALTERNATIVE SCHOOLS:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
0.00	0.00	0.00	3,041.66	5,041.66	5,041.66-	0.00	5,041.66-
TOTAL FOR Fund 506 - RACE TO THE TOP:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
25,041.08-	0.00	0.00	77,367.86	143,565.67	168,606.75-	287,975.60	456,582.35-
TOTAL FOR Fund 532:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
8.15-	0.00	0.00	0.00	631.75	639.90-	6,844.20	7,484.10-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
39,529.62-	0.00	0.00	48,337.52	85,603.29	125,132.91-	10,000.00	135,132.91-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	0.00	0.00	0.00	0.00	24,000.00	24,000.00-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
22,813.39	0.00	0.00	3,770.48	8,255.84	14,557.55	53,954.00	39,396.45-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 09/05/2017
Time: 11:05 am

STRONGSVILLE CITY SCHOOLS
Financial Report by Fund
FINSUMM (ALL FUNDS) - AUG 2017

Page: 3
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
GRAND TOTALS:							
38,682,504.84	19,518,080.05	31,374,530.26	7,337,482.62	13,608,225.90	56,448,809.20	12,484,762.78	43,964,046.42

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - AUG 2017

Account Number	Description		FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND RCPT SCC SUBJ OU			Receivable	Receipts	Receipts	Receivable	Received
001 1111 0000 000000 000	REAL ESTATE PROPERTY TAX	50,264,695.00	22,976,592.16	14,634,592.16	50,518,545.39	27,288,102.84	45.71
001 1211 0000 000000 000	TUITION PARENTS - PRESCHOOL	70,000.00	1,680.00	1,260.00	43,400.00	68,320.00	2.40
001 1219 0000 000000 000	TUITION - FULL-DAY KINDERGARTEN & OTHER TUITO	280,000.00	136,764.48	35,814.48	320,814.29	143,235.52	48.84
001 1221 0000 000000 000	TUITION - SF14	220,000.00	230,889.41	90,930.96-	230,889.41	10,889.41-	104.95
001 1223 0000 000000 000	TUITION - SF14-H SPECIAL EDUCATION	90,000.00	94,173.86	94,173.86	94,173.86	4,173.86-	104.64
001 1229 0000 000000 000	EXCESS COST - SF6	0.00	0.00	0.00	47,512.59	0.00	0.00
001 1410 0000 000000 000	INTEREST - GENERAL FUND	50,000.00	56,235.85	26,112.51	181,590.52	6,235.85-	112.47
001 1635 0000 000000 340	SPORTS PAY TO PARTICIPATE - SMS	50,000.00	14,500.00	14,500.00	34,500.00	35,500.00	29.00
001 1635 0000 000000 360	SPORTS PAY TO PARTICIPATE - HIGH SCHOOL	160,000.00	75,305.00	74,305.00	134,135.00	84,695.00	47.07
001 1710 0000 000000 000	STUDENT FEES	0.00	0.00	0.00	511.39	0.00	0.00
001 1740 0000 000000 000	PRIOR YEAR STUDENT FEES	100,000.00	8,623.80	6,197.34	22,857.27	91,376.20	8.62
001 1740 0000 000000 210	GENERAL ED / TECHNOLOGY FEE - CHAPMAN	0.00	0.00	0.00	850.00	0.00	0.00
001 1740 0000 000000 225	GENERAL ED / TECHNOLOGY FEE - KINSNER	0.00	50.00	50.00	2,625.00	50.00-	0.00
001 1740 0000 000000 230	GENERAL ED / TECHNOLOGY FEE - MURASKI	0.00	25.00	0.00	1,237.49	25.00-	0.00
001 1740 0000 000000 240	GENERAL ED / TECHNOLOGY FEE - SURRARRER	0.00	25.00	0.00	993.00	25.00-	0.00
001 1740 0000 000000 250	GENERAL ED / TECHNOLOGY FEE - WHITNEY	0.00	0.00	0.00	1,574.50	0.00	0.00

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - AUG 2017

Account Number	Description				FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received	
FND RCPT SCC SUBJ OU					Receivable	Receipts	Receipts	Receivable	Received	
001 1740 0000 000000 340	GENERAL ED / TECHNOLOGY FEE - SMS				0.00	225.00	25.00	4,117.50	225.00-	0.00
001 1740 0000 000000 360	GENERAL ED / TECHNOLOGY FEE - HIGH SCHOOL				0.00	250.00	75.00	8,618.49	250.00-	0.00
001 1790 0000 000000 340	ATHLETIC TRAINER FEE-SMS				4,000.00	1,450.00	1,450.00	2,530.00	2,550.00	36.25
001 1790 0000 000000 360	ATHLETIC TRAINER FEE-HIGH SCHOOL				12,000.00	7,280.00	7,180.00	10,960.00	4,720.00	60.67
001 1820 0000 000000 000	GENERAL FUND - DONATIONS				1,000.00	66.31	66.31	10,166.65	933.69	6.63
001 1832 0000 000000 000	SERVICE - OTHER DISTRICTS				21,000.00	0.00	0.00	23,225.14	21,000.00	0.00
001 1833 0000 000000 000	CUSTOMER SERVICE (TRANSCRIPTS, ETC)				4,000.00	1,793.39	798.69	5,870.09	2,206.61	44.83
001 1851 0000 000000 000	VENDING MACHINE COMMISSION				3,000.00	0.00	0.00	531.38	3,000.00	0.00
001 1852 0000 000000 000	TELEPHONE/CELL TOWER COMMISSIONS				42,000.00	6,957.10	3,483.63	33,113.47	35,042.90	16.56
001 1890 0000 000000 000	MISCELLANEOUS REVENUE				20,000.00	2,886.49	898.91	19,301.62	17,113.51	14.43
001 1932 0000 000000 000	COMPENSATION FOR LOSS OF ASSETS				0.00	0.00	0.00	37.50	0.00	0.00
001 1933 0000 000000 000	SALE OF PERSONAL PROPERTY				15,000.00	144.94	125.69	20,902.85	14,855.06	0.97
001 2400 0000 000000 000	REVENUE IN LIEU OF TAXES/TAX ABATEMENTS				2,100,000.00	1,351,002.41	1,104,162.41	2,421,476.40	748,997.59	64.33
001 3110 0000 000000 000	BASIC STATE AID - MONTHLY FOUNDATION				9,604,144.00	1,678,222.18	878,504.64	8,219,704.38	7,925,921.82	17.47
001 3131 0000 000000 000	STATE ROLLBACK PAYMENTS				4,965,065.00	0.00	0.00	2,476,915.56	4,965,065.00	0.00
001 3132 0000 000000 000	STATE HOMESTEAD EXEMPTION PAYMENTS				1,156,300.00	0.00	0.00	553,244.51	1,156,300.00	0.00

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - AUG 2017

Account Number	Description		FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
FND RCPT SCC SUBJ OU			Receivable	Receipts	Receipts		
001 3135 0000 000000 000	TANGIBLE PERSONAL PROPERTY TAX LOSS	0.00	0.00	0.00	428,716.21	0.00	0.00
001 3190 0000 000000 000	MISC UNRESTRICTED FUNDS	261,151.00	143,817.13	143,817.13	273,209.77	117,333.87	55.07
001 3211 0000 000000 000	ECON. DISAD. FUNDING	46,731.00	8,061.38	4,001.08	33,504.97	38,669.62	17.25
001 3219 0000 000000 000	CAREER TECH EDUCATION FUNDING	19,320.00	4,010.01	1,971.46	19,703.12	15,309.99	20.76
001 3300 0000 000000 000	CATASTROPHIC COSTS REIMBURSEMENT FROM STATE	150,000.00	0.00	0.00	157,609.81	150,000.00	0.00
001 4120 0000 000000 000	FEDERAL UNRESTRICTED MEDICAID OH HEALTH PLAN	115,000.00	42,670.00	0.00	275,403.40	72,330.00	37.10
001 4210 0000 000000 360	GENERAL FED REST GRANT DIREC-FED GOV	55,358.00	0.00	0.00	0.00	55,358.00	0.00
001 4210 0000 220000 360	JROTC INSTRUCTOR SUPPLEMENT - SHS	0.00	6,015.82	0.00	41,660.89	6,015.82-	0.00
001 5300 0000 000000 000	REFUND OF PRIOR YEAR'S EXPENDITURE	7,000.00	170,878.53	2,000.50	175,572.49	163,878.53-	0.00
*****TOTAL FOR FUND 001 (GENERAL):							
Ex Tr/Ad		69,886,764.00	27,020,595.25	16,944,634.84	66,852,305.91	42,866,168.75	38.66
In Tr/Ad		69,886,764.00	27,020,595.25	16,944,634.84	66,852,305.91	42,866,168.75	38.66
=====							
002 1111 0000 000000 000	BOND RETIREMENT - REAL ESTATE PROPERTY TAX	3,853,717.00	1,743,047.85	1,083,047.85	3,819,043.60	2,110,669.15	45.23
002 1410 0000 000000 000	BOND RETIREMENT - INTEREST	25,000.00	10,605.18	4,521.35	36,793.98	14,394.82	42.42
002 3131 0000 000000 000	BOND RETIREMENT STATE ROLLBACK PAYMENTS	397,029.00	0.00	0.00	199,751.26	397,029.00	0.00
002 3132 0000 000000 000	BOND RETIREMENT STATE HOMESTEAD EXEMPT PYMT	90,737.00	0.00	0.00	44,617.06	90,737.00	0.00

STRONGSVILLE CITY SCHOOLS
 Revenue Account Summary
 SORTED BY FUND/RCPT 1DIG
 G/F, BR, PI REVENUE - AUG 2017

Account Number FND RCPT SCC SUBJ OU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	YTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 002 (BOND RETIREMENT):							
Ex Tr/Ad		4,366,483.00	1,753,653.03	1,087,569.20	4,100,205.90	2,612,829.97	40.16
In Tr/Ad		4,366,483.00	1,753,653.03	1,087,569.20	4,100,205.90	2,612,829.97	40.16
=====							
003 1190 0000 000000 000	PERM. IMP. - TAXES	1,051,956.00	476,933.16	296,933.16	1,043,616.68	575,022.84	45.34
003 1410 0000 000000 000	PERM. IMP. - INTEREST	3,250.00	1,616.73	738.40	4,727.01	1,633.27	49.75
003 3131 0000 000000 000	PERM. IMP. - STATE ROLLBACKS	109,894.00	0.00	0.00	55,315.04	109,894.00	0.00
003 3132 0000 000000 000	PERM. IMP. - HOMESTEAD	25,165.00	0.00	0.00	12,355.01	25,165.00	0.00
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):							
Ex Tr/Ad		1,190,265.00	478,549.89	297,671.56	1,116,013.74	711,715.11	40.21
In Tr/Ad		1,190,265.00	478,549.89	297,671.56	1,116,013.74	711,715.11	40.21
=====							
*****GRAND TOTALS:							
Ex Tr/Ad		75,443,512.00	29,252,798.17	18,329,875.60	72,068,525.55	46,190,713.83	38.77
In Tr/Ad		75,443,512.00	29,252,798.17	18,329,875.60	72,068,525.55	46,190,713.83	38.77
=====							

STRONGSVILLE CITY SCHOOLS
INTEREST EARNED & ALLOCATED
FOR THE MONTH OF AUGUST 2017

INSTITUTION	ACCOUNT BALANCE	INTEREST EARNED
US BANK PAYROLL (ZBA)	-	-
US BANK REGULAR CHECKING	\$ 6,015,407.86	-
US BANK FIELD TURF DONATION ACCOUNT	-	-
US BANK CP SWEEP	-	\$ 96.49
ARBITERPAY ACCOUNT	-	-
STAR PLUS - GENERAL	-	-
STAR PLUS - CONSTRUCTION	-	-
STAR OHIO - 16238	28,185,821.90	22,191.18
STAR OHIO - CONSTRUCTION - 32704	2,283,527.10	2,339.89
STAR OHIO - MS RETAINAGE - 75808	-	-
MEEDER INVESTMENTS	20,160,251.12	9,177.28
ACCOUNT BALANCE / INTEREST	<u>\$ 56,645,007.98</u>	<u>\$ 33,804.84</u>

=====

	BALANCE BANK A/C or FUND	INTEREST EARNED by FUND
GENERAL FUND (001)	\$ 40,222,521.36	\$ 26,112.51
BOND RETIREMENT (002)		
Bond Retirement (Old)	6,964,473.65	4,521.35
Bond Premium	-	-
PERMANENT IMPROVEMENT (003)	1,137,394.69	738.40
CONSTRUCTION (004)	2,190,482.26	2,246.85
FIELD TURF DONATION (004-9953)	90,704.95	93.04
AUXILIARY (401)		
Auxiliary - SJJ	138,420.33	89.86
Auxiliary - LCR	1,745.00	1.13
Auxiliary - CP	2,614.61	1.70
	<u>\$ 50,748,356.85</u>	<u>\$ 33,804.84</u>

Current Fund Balance
from EOM FINSUMM

STRONGSVILLE CITY SCHOOLS
 Budget Account Summary
 SORTED BY OBJ 1DIG
 G/F BUDGET SUMMARY - AUGUST 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
*****TOTAL FOR OBJ 1DIG 100 (PERSONAL SERVICES - SALARIES):							
20,648,958.42	0.00	20,648,958.42	6,287,206.03	3,154,550.20	0.00	14,361,752.39	30.45
=====							
*****TOTAL FOR OBJ 1DIG 200 (EMPLOYEES RETIRE. & INSUR. BEN):							
8,950,800.46	9,613.19	8,960,413.65	2,730,113.27	1,450,239.45	30,000.00	6,200,300.38	30.80
=====							
*****TOTAL FOR OBJ 1DIG 400 (PURCHASED SERVICES):							
8,446,918.28	687,452.58	9,134,370.86	1,138,017.21	580,178.92	2,943,430.23	5,052,923.42	44.68
=====							
*****TOTAL FOR OBJ 1DIG 500 (SUPPLIES AND MATERIALS):							
2,329,515.37	221,751.20	2,551,266.57	228,219.27	155,471.47	551,569.80	1,771,477.50	30.56
=====							
*****TOTAL FOR OBJ 1DIG 600 (CAPITAL OUTLAY):							
1,091,240.00	264,632.48	1,355,872.48	158,897.73	145,487.28	199,938.04	997,036.71	26.47
=====							
*****TOTAL FOR OBJ 1DIG 800 (MISCELLANEOUS OBJECTS):							
1,829,348.47	3,813.42	1,833,161.89	457,966.72	449,271.00	549,236.94	825,958.23	54.94
=====							
*****TOTAL FOR OBJ 1DIG 900 (OTHER USES OF FUNDS):							
1,276,255.00	0.00	1,276,255.00	0.00	0.00	0.00	1,276,255.00	0.00
=====							
*****GRAND TOTALS:							
44,573,036.00	1,187,262.87	45,760,298.87	11,000,420.23	5,935,198.32	4,274,175.01	30,485,703.63	33.38
=====							

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - AUG 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 001 (GENERAL):							
44,573,036.00	1,187,262.87	45,760,298.87	11,000,420.23	5,935,198.32	4,287,818.99	30,472,059.65	33.41
=====							
*****TOTAL FOR FUND 002 (BOND RETIREMENT):							
4,361,063.00	0.00	4,361,063.00	23,840.67	23,840.67	4,302,962.50	34,259.83	99.21
=====							
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):							
1,564,482.00	16,112.50	1,580,594.50	21,914.61	12,081.25	704,803.20	853,876.69	45.98
=====							
*****TOTAL FOR FUND 004 (BUILDING):							
2,071,575.50	440,067.80	2,511,643.30	185,578.76	83,612.14	306,676.14	2,019,388.40	19.60
=====							
*****TOTAL FOR FUND 006 (FOOD SERVICE):							
1,889,152.32	30,625.50	1,919,777.82	192,778.90	101,453.37	798,412.20	928,586.72	51.63
=====							
*****TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):							
428,600.00	0.00	428,600.00	76,213.08	47,968.20	83,144.28	269,242.64	37.18
=====							
*****TOTAL FOR FUND 014 (ROTARY-INTERNAL SERVICES):							
264,502.43	3,241.81	267,744.24	21,935.27	5,371.92	13,913.04	231,895.93	13.39
=====							
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):							
190,228.00	3,629.99	193,857.99	3,822.32	1,768.79	33,881.56	156,154.11	19.45
=====							
*****TOTAL FOR FUND 019 (OTHER GRANT):							
142,481.04	15,000.00	157,481.04	16,541.00	1,541.00	9,294.75	131,645.29	16.41
=====							
*****TOTAL FOR FUND 020 (SPECIAL ENTERPRISE FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
=====							

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - AUG 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):							
151,626.00	0.00	151,626.00	0.00	0.00	0.00	151,626.00	0.00
*****TOTAL FOR FUND 023 (SELF-INSURANCE FUND):							
10,114.00	631.48	10,745.48	0.00	0.00	1,000.00	9,745.48	9.31
*****TOTAL FOR FUND 024 (EMPLOYEE BENEFITS SELF INS.):							
10,817,500.00	0.00	10,817,500.00	1,678,210.38	904,604.00	1,126,258.62	8,013,031.00	25.93
*****TOTAL FOR FUND 031 (UNDERGROUND STORAGE TANK FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):							
964,000.00	0.00	964,000.00	56,612.18	56,612.18	0.00	907,387.82	5.87
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):							
321,834.00	250.00	322,084.00	77.50	77.50	3,225.00	318,781.50	1.03
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):							
855,946.00	11,280.99	867,226.99	43,836.21	24,631.20	73,790.88	749,599.90	13.56
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):							
502,767.47	36,400.08	539,167.55	43,346.58	6,204.56	374,131.94	121,689.03	77.43
*****TOTAL FOR FUND 432 (MANAGEMENT INFORMATION SYSTEM):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):							
24,600.00	0.00	24,600.00	0.00	0.00	0.00	24,600.00	0.00

STRONGSVILLE CITY SCHOOLS
 Appropriation Account Summary
 SORTED BY FUND
 APPROPRIATION SUMMARY BY FUND - AUG 2017

FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances + Requis Amt	FYTD Unenc Balance less Requis Amt	FYTD Percent Exp/Enc
*****TOTAL FOR FUND 463 (ALTERNATIVE SCHOOLS):							
25,000.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00
=====							
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):							
29,000.00	0.00	29,000.00	5,041.66	3,041.66	0.00	23,958.34	17.39
=====							
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):							
1,382,625.82	3,774.15	1,386,399.97	143,565.67	77,367.86	287,975.60	954,858.70	31.13
=====							
*****TOTAL FOR FUND 551 (LIMITED ENGLISH PROFICIENCY):							
82,032.55	2,683.08	84,715.63	631.75	0.00	6,844.20	77,239.68	8.82
=====							
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):							
659,197.11	6,110.00	665,307.11	85,603.29	48,337.52	10,000.00	569,703.82	14.37
=====							
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):							
29,325.00	0.00	29,325.00	0.00	0.00	24,000.00	5,325.00	81.84
=====							
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):							
148,923.84	12,248.50	161,172.34	8,255.84	3,770.48	53,954.00	98,962.50	38.60
=====							
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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*****GRAND TOTALS:							
71,489,612.08	1,769,318.75	73,258,930.83	13,608,225.90	7,337,482.62	12,502,086.90	47,148,618.03	35.64
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