

The Five-Year Forecast presented below was presented to the Board of Education at the September 17, 2020 regular meeting. The forecast aligns to the annual budget for Fiscal Year 2021. For the fall of 2020, the Five-Year Forecast will be updated, adopted, and submitted to the Ohio Department of Education in November 2020.

Strongsville City School District									
Schedule Of Revenue, Expenditures and Changes In Fund Balances									
Actual and Forecasted Operating Fund									
	ACTUAL			FORECASTED					
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	
Revenue:									
1.010 - General Property Tax (Real Estate)	49,022,847	46,588,289	53,791,543	56,249,304	56,856,773	55,468,180	51,736,215	47,707,724	
1.020 - Public Utility Personal Property	2,950,406	3,128,104	3,467,303	3,874,238	4,138,936	4,249,575	4,367,539	4,474,062	
1.030 - Income Tax	-	-	-	-	-	-	-	-	
1.035 - Unrestricted Grants-in-Aid	11,038,718	9,881,211	8,741,678	8,654,510	8,678,692	9,225,963	8,779,308	8,782,955	
1.040 - Restricted Grants-in-Aid	71,557	72,530	72,471	72,470	72,470	72,470	72,470	72,470	
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	
1.050 - Property Tax Allocation	6,086,416	6,120,112	6,231,907	6,348,667	6,412,309	6,077,007	5,727,937	5,305,864	
1.060 - All Other Operating Revenues	5,165,619	6,724,314	6,709,132	6,149,288	5,888,508	5,904,238	5,905,798	5,905,798	
1.070 - Total Revenue	74,335,565	72,514,558	79,014,032	81,348,477	82,047,688	80,997,433	76,589,267	72,248,873	
Other Financing Sources:									
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-	
2.050 - Advances-In	-	96,621	26,393	86,601	80,000	80,000	80,000	80,000	
2.060 - All Other Financing Sources	314,387	470,912	702,870	22,000	22,000	22,000	22,000	22,000	
2.070 - Total Other Financing Sources	314,387	567,533	729,263	108,601	102,000	102,000	102,000	102,000	
2.080 - Total Revenues and Other Financing Sources	74,649,952	73,082,091	79,743,295	81,457,078	82,149,688	81,099,433	76,691,267	72,350,873	
Expenditures:									
3.010 - Personnel Services	40,183,934	41,403,624	41,772,793	43,711,113	45,615,072	47,063,090	47,886,589	48,570,301	
3.020 - Employees' Retirement/Insurance Benefits	16,138,709	16,689,118	16,877,042	17,785,662	18,890,295	20,018,227	21,130,633	22,306,516	
3.030 - Purchased Services	7,304,389	7,977,178	7,824,735	9,645,878	9,602,768	9,512,694	9,797,849	10,036,752	
3.040 - Supplies and Materials	1,364,855	1,653,731	1,364,056	2,495,374	2,495,374	2,495,374	2,495,374	2,495,374	
3.050 - Capital Outlay	636,160	998,557	693,556	960,957	960,957	960,957	960,957	960,957	
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	
Debt Service:									
4.010 - Principal-All Years	557,221	296,492	309,018	327,143	340,897	355,310	375,413	45,000	
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	
4.055 - Principal - Other	-	-	-	-	-	-	-	-	
4.060 - Interest and Fiscal Charges	143,112	121,498	106,746	92,040	76,161	59,539	42,033	32,053	
4.300 - Other Objects	1,258,195	1,012,911	1,044,905	1,235,150	1,221,613	1,267,029	1,285,480	1,305,555	
4.500 - Total Expenditures	67,586,575	70,153,111	69,992,851	76,253,317	79,203,137	81,732,220	83,974,328	85,752,508	
Other Financing Uses									
5.010 - Operating Transfers-Out	16	1,464,290	594,995	1,080,166	805,934	755,144	754,327	753,481	
5.020 - Advances-Out	96,621	26,393	86,601	80,000	80,000	80,000	80,000	80,000	
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	
5.040 - Total Other Financing Uses	96,637	1,490,683	681,596	1,160,166	885,934	835,144	834,327	833,481	
5.050 - Total Expenditures and Other Financing Uses	67,683,212	71,643,794	70,674,447	77,413,483	80,089,071	82,567,364	84,808,655	86,585,989	
Excess of Rev & Other Financing Uses Over (Under)									
6.010 - Expenditures and Other Financing Uses	6,966,740	1,438,297	9,068,848	4,043,595	2,060,617	(1,467,931)	(8,117,388)	(14,235,116)	
Cash Balance July 1 - Excluding Proposed Renewal/									
7.010 - Replacement and New Levies	24,228,459	31,195,199	32,633,496	41,702,344	45,745,939	47,806,556	46,338,624	38,221,236	
7.020 - Cash Balance June 30	31,195,199	32,633,496	41,702,344	45,745,939	47,806,556	46,338,624	38,221,236	23,986,120	
8.010 - Estimated Encumbrances June 30	1,880,867	1,726,332	1,932,269	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	
Reservations of Fund Balance:									
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	
9.040 - DPIA	-	-	-	-	-	-	-	-	
9.050 - Debt Service	-	-	-	-	-	-	-	-	
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	
9.080 - Subtotal	-	-	-	-	-	-	-	-	
Fund Balance June 30 for Certification									
10.010 - of Appropriations	29,314,332	30,907,164	39,770,075	43,895,939	45,956,556	44,488,624	36,371,236	22,136,120	
Rev from Replacement/Renewal Levies									
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-	
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	4,052,470	8,143,263	12,991,160	
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	4,052,470	12,195,733	25,186,893	
Fund Balance June 30 for Certification									
12.010 - of Contracts, Salary and Other Obligations	29,314,332	30,907,164	39,770,075	43,895,939	45,956,556	48,541,094	48,566,969	47,323,013	
Revenue from New Levies									
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	
15.010 - Unreserved Fund Balance June 30	29,314,332	30,907,164	39,770,075	43,895,939	45,956,556	48,541,094	48,566,969	47,323,013	

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED					
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	
Revenue:									
1.010 - General Property Tax (Real Estate)	49,022,847	46,588,289	53,791,543	56,249,304	56,856,773	58,957,806	58,739,700	58,865,016	
1.020 - Public Utility Personal Property	2,950,406	3,128,104	3,467,303	3,874,238	4,138,936	4,412,933	4,705,070	5,016,545	
1.030 - Income Tax	-	-	-	-	-	-	-	-	
1.035 - Unrestricted Grants-in-Aid	11,038,718	9,881,211	8,741,678	8,654,510	8,678,692	9,225,963	8,779,308	8,782,955	
1.040 - Restricted Grants-in-Aid	71,557	72,530	72,471	72,470	72,470	72,470	72,470	72,470	
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	
1.050 - Property Tax Allocation	6,086,416	6,120,112	6,231,907	6,348,667	6,412,309	6,476,493	6,530,185	6,597,248	
1.060 - All Other Operating Revenues	5,165,619	6,724,314	6,709,132	6,149,288	5,888,508	5,904,238	5,905,798	5,905,798	
1.070 - Total Revenue	74,335,565	72,514,558	79,014,032	81,348,477	82,047,688	85,049,903	84,732,530	85,240,033	
Other Financing Sources:									
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-	
2.050 - Advances-In	-	96,621	26,393	86,601	80,000	80,000	80,000	80,000	
2.060 - All Other Financing Sources	314,387	470,912	702,870	22,000	22,000	22,000	22,000	22,000	
2.070 - Total Other Financing Sources	314,387	567,533	729,263	108,601	102,000	102,000	102,000	102,000	
2.080 - Total Revenues and Other Financing Sources	74,649,952	73,082,091	79,743,295	81,457,078	82,149,688	85,151,903	84,834,530	85,342,033	
Expenditures:									
3.010 - Personnel Services	40,183,934	41,403,624	41,772,793	43,711,113	45,615,072	47,063,090	47,886,589	48,570,301	
3.020 - Employees' Retirement/Insurance Benefits	16,138,709	16,689,118	16,877,042	17,785,662	18,890,295	20,018,227	21,130,633	22,306,516	
3.030 - Purchased Services	7,304,389	7,977,178	7,824,735	9,645,878	9,602,768	9,512,694	9,797,849	10,036,752	
3.040 - Supplies and Materials	1,364,855	1,653,731	1,364,056	2,495,374	2,495,374	2,495,374	2,495,374	2,495,374	
3.050 - Capital Outlay	636,160	998,557	693,556	960,957	960,957	960,957	960,957	960,957	
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	
Debt Service:									
4.010 - Principal-All Years	557,221	296,492	309,018	327,143	340,897	355,310	375,413	45,000	
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	
4.055 - Principal - Other	-	-	-	-	-	-	-	-	
4.060 - Interest and Fiscal Charges	143,112	121,498	106,746	92,040	76,161	59,539	42,033	32,053	
4.300 - Other Objects	1,258,195	1,012,911	1,044,905	1,235,150	1,221,613	1,267,029	1,285,480	1,305,555	
4.500 - Total Expenditures	67,586,575	70,153,111	69,992,851	76,253,317	79,203,137	81,732,220	83,974,328	85,752,508	
Other Financing Uses									
5.010 - Operating Transfers-Out	16	1,464,290	594,995	1,080,166	805,934	755,144	754,327	753,481	
5.020 - Advances-Out	96,621	26,393	86,601	80,000	80,000	80,000	80,000	80,000	
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	
5.040 - Total Other Financing Uses	96,637	1,490,683	681,596	1,160,166	885,934	835,144	834,327	833,481	
5.050 - Total Expenditures and Other Financing Uses	67,683,212	71,643,794	70,674,447	77,413,483	80,089,071	82,567,364	84,808,655	86,585,989	
Excess of Rev & Other Financing Uses Over (Under)									
6.010 - Expenditures and Other Financing Uses	6,966,740	1,438,297	9,068,848	4,043,595	2,060,617	2,584,539	25,875	(1,243,957)	
Cash Balance July 1 - Including Proposed Renewal/ Replacement and New Levies									
7.010 - Replacement and New Levies	24,228,459	31,195,199	32,633,496	41,702,344	45,745,939	47,806,556	50,391,094	50,416,970	
7.020 - Cash Balance June 30	31,195,199	32,633,496	41,702,344	45,745,939	47,806,556	50,391,094	50,416,970	49,173,013	
8.010 - Estimated Encumbrances June 30	1,880,867	1,726,332	1,932,269	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000	
Reservations of Fund Balance:									
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	
9.040 - DPIA	-	-	-	-	-	-	-	-	
9.050 - Debt Service	-	-	-	-	-	-	-	-	
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	
9.080 - Subtotal	-	-	-	-	-	-	-	-	
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	29,314,332	30,907,164	39,770,075	43,895,939	45,956,556	48,541,094	48,566,970	47,323,013	
Rev from Replacement/Renewal Levies INCLUDED Above:									
1.01 - Real Estate	-	-	-	-	-	3,489,626	7,003,485	11,157,292	
1.02 - Public Utility PP	-	-	-	-	-	163,358	337,531	542,483	
1.03 - Income Tax	-	-	-	-	-	-	-	-	
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	-	399,486	802,248	1,291,384	
Total of Replacement/Renewal Levies INCLUDED Above	-	-	-	-	-	4,052,470	8,143,263	12,991,160	
Revenue from New Levies									
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	
15.010 - Unreserved Fund Balance June 30	29,314,332	30,907,164	39,770,075	43,895,939	45,956,556	48,541,094	48,566,970	47,323,013	