

POLICY

PEQUANNOCK TOWNSHIP BOARD OF EDUCATION

PROPERTY
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Gifts, Grants and Donations

7230 - GIFTS, GRANTS AND DONATIONS

The Board may accept by resolution duly passed at a public meeting any gift or grant of land, with or without improvement, and of money or other personal property. The Superintendent may accept gifts of funds up to \$1,000 in amount and gifts of property valued at up to \$1,000 without Board approval. Gifts exceeding this amount shall be approved by the Board. All gifts accepted by the Superintendent shall be reported to the Board. No gift may be accepted by any staff member on behalf of the Board. The Board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this district.

However, members of the staff are encouraged to seek out sources of grants and gifts and bring them to the attention of the Superintendent, who shall investigate the conditions of such gifts and grants, and make recommendations to the Board regarding the advisability of accepting them.

Any gift accepted by the Board shall become the property of the Board, may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the Board.

The Board shall be responsible for the maintenance of any gift it accepts. The Board will make every effort to honor the intent of the donor in its use of a gift, but reserves the right to utilize any gift it accepts in the best interests of the educational program of the district.

In no case shall acceptance of a gift be considered to be an endorsement by the Board of a commercial product or business or institution of learning, nor shall advertising be permitted on said donations which includes logos, trademarks, etc.

The Superintendent shall:

1. Acknowledge the receipt and value of any gift accepted by the school district;
2. Counsel potential donors on the appropriateness of contemplated gifts and encourage such donors to choose as gifts, supplies or equipment not likely to be purchased with public funds;
3. Prepare fitting means of recognizing or memorializing gifts to the district as appropriate; and

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4. Encourage individuals and organizations considering a contribution to the schools to consult with the Principal or Superintendent before appropriating funds to that end.

N.J.S.A. 18A:20-4; 18A:20-11 et seq.

Adopted: 24 January 2000

Revision Adopted: 22 July 2002