

Monthly Financial Report  
Through March 2021  
Darien Board of Education

# Highlights of Monthly Financial Report Through March 2021

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The financial report currently shows a year-end surplus of **1,146,836 or 1.10%**.

RC's	Forecast
General Education RC's	\$402,286
Special Education RC's	\$768,318
Re-opening expenditures	\$(23,768)
<b>Total</b>	<b>\$1,146,836</b>

# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Supplemental Appropriation	Balance
Staffing	\$1,597,724	\$264,098	\$1,861,822	\$(264,098)	\$(382,935)	\$(1,198,731)	\$(16,058)
Facilities	\$639,810	\$553,618	\$1,193,428	\$(553,618)	\$(66,047)	\$(570,971)	\$(2,792)
Technology	\$12,962	\$261,197	\$274,159	\$(261,197)	\$0	\$(12,962)	\$0
Athletics	\$127,560	\$0	\$127,560	\$0	\$(122,620)	\$0	\$(4,940)
Transportation	\$14,306	\$0	\$14,306	\$0	\$(8,840)	\$(5,466)	\$0
Materials	\$69,531	\$0	\$69,531	\$0	\$(69,551)	\$0	\$20
<b>Total</b>	<b>\$2,461,893</b>	<b>\$1,078,913</b>	<b>\$3,540,806</b>	<b>\$(1,078,913)</b>	<b>\$(649,993)</b>	<b>\$(1,788,130)</b>	<b>\$(23,768)</b>

# Change in Re-opening Expenses

	Forecast
<b>February (Operating) Re-opening Expenses Deficit</b>	<b>\$14,953</b>
Vaccine Clinic	\$(11,145)
Custodial Overtime	\$(20,000)
Lunch Staff salary savings	\$153
Plexiglas Partitions	\$(2,793)
Additional usage of the YMCA	\$(4,940)
<b>Adjusted Re-opening Expenses Deficit/Surplus</b>	<b>\$(23,768)</b>

# Change from Forecast Prior Month

	Forecast	Description
<b>February Forecast</b>	<b>\$870,350</b>	
Excess Cost Reimbursement	\$191,338	Assumes the preliminary 80.7% reimbursement rate
Salary Savings from vacant Program Coordinator Positions	\$67,115	2 vacant program coordinator positions
Diesel Fuel	\$45,000	Diesel savings from less bus runs
Materials/Equipment/Travel	\$23,713	
District Legal Fees	\$10,043	Lower trend in legal fees
Tuition Reimbursement	\$8,715	DEA Tuition Reimbursement less than contractual set aside
Workers Compensation	\$1,304	
Salary Adjustments	\$(306)	
COVID Plexiglas	\$(2,800)	Repairs to plexiglas
Additional YMCA Covid Expense	\$(4,940)	Additional meet, practice time gymnastics
COVID Vaccine Clinic	\$(11,145)	
ELP Tuition	\$(12,933)	Refunds issued to students who withdrew
Special Education Out of District Tuition	\$(18,618)	
COVID Custodial Overtime	\$(20,000)	
<b>March Forecast</b>	<b>\$1,146,836</b>	

# Monthly Financial Report – February 2021

**Salaries:** The positive variance within salaries is largely attributed to the following

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Interns: \$45,925

Clubs and Councils: \$18,639

Salary Savings/Turnover: \$277,988

Contract Support: \$48,046

Re-opening Costs: \$(16,213)

Total Salary Forecast: \$374,385

# Monthly Financial Report – March 2021

**Operating:** The positive variance within operating is largely attributed to the following

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Legal Fees: \$35,043
Special Education Software Supplies: \$(12,500)
Sports Officials: \$25,970
Athletic Transportation: \$40,100
Tuition Reimbursement: \$8,715
Music Lease/ADA Support/Audit/Materials/Dues: \$2,085
Adult Education Contracted Service: \$4,500
Special Education Transportation: \$186,743
Special Education Tuition: \$152,057
COVID Re-opening Expense: \$(7,711)
Total Operating Expenses: \$435,002

# Monthly Financial Report – March 2021

**Fixed:** The positive variance within fixed is largely attributed to the following

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Regular Transportation: \$46,804

Property Insurance: \$1,179

Workers Compensation: \$1,304

Health Insurance: \$(65,000)

Utilities: \$54,796

Total Fixed Forecast: \$39,083



# Monthly Financial Report – March 2021

**Equipment**: The positive variance within Equipment is largely attributed to the following

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Art, Tech Ed, Music, ELP and Science Equipment: \$570

Total Equipment Forecast: \$570

# Monthly Financial Report – March 2021

**Revenue:** The positive variance within revenue is largely attributed to the following

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Building Rentals: \$(69,587)

Field Rentals: \$70,670

Excess Cost: \$387,718

Medicaid Reimbursement: \$703

ELP Tuition: \$(91,708)

Total Revenue Forecast: \$297,796

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Nurse Contact Tracing	COVID	\$11,145		COVID Vaccine Clinic
Regular Transportation	Other Professional		\$11,145	Diesel Fuel Savings from less bus runs due to remote/hybrid schedules
Custodial Overtime	COVID	\$20,000		COVID custodial overtime cleaning
Regular Transportation	Other Professional		\$20,000	Diesel Fuel Savings from less bus runs due to remote/hybrid schedules
Emergency Repairs	COVID	\$2,800		Plexiglas partitions
Regular Transportation	Other Professional		\$2,800	Diesel Fuel Savings from less bus runs due to remote/hybrid schedules
YMCA	COVID	\$4,940		Additional gymnastics and swimming usage
Regular Transportation	Other Professional		\$4,940	Diesel Fuel Savings from less bus runs due to remote/hybrid schedules