

Monthly Financial Report  
Through February 2021  
Darien Board of Education

# Highlights of Monthly Financial Report Through February 2021

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The financial report currently shows a year-end surplus of **870,350 or 0.83%**.

RC's	Forecast
General Education RC's	\$246,932
Special Education RC's	\$608,465
Re-opening expenditures	\$14,953
<b>Total</b>	<b>\$870,350</b>

# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Supplemental Appropriation	Balance
Staffing	\$1,566,733	\$264,098	\$1,830,831	\$(264,098)	\$(382,935)	\$(1,198,731)	\$14,933
Facilities	\$637,018	\$553,618	\$1,190,636	\$(553,618)	\$(66,047)	\$(570,971)	\$0
Technology	\$12,962	\$261,197	\$274,159	\$(261,197)	\$0	\$(12,962)	\$0
Athletics	\$122,620	\$0	\$122,620	\$0	\$(122,620)	\$0	\$0
Transportation	\$14,306	\$0	\$14,306	\$0	\$(8,840)	\$(5,466)	\$0
Materials	\$69,531	\$0	\$69,531	\$0	\$(69,551)	\$0	\$20
<b>Total</b>	<b>\$2,423,170</b>	<b>\$1,078,913</b>	<b>\$3,502,083</b>	<b>\$(1,078,913)</b>	<b>\$(649,993)</b>	<b>\$(1,788,130)</b>	<b>\$14,953</b>

# Change in Re-opening Expenses

	Forecast
January (Operating) Re-opening Expenses Deficit	\$(1,773,376)
Supplemental Appropriation	\$1,788,130
Lunch Monitors-Hindley Remote day	\$180
Resource Materials	\$20
<b>Adjusted Re-opening Expenses Deficit/Surplus</b>	<b>\$14,953</b>

# Change from Forecast Prior to Supplemental Appropriation

	Forecast	Description
<b>January Forecast</b>	<b>\$(1,020,293)</b>	
Supplemental Appropriation	\$1,788,130	
Salary Savings vacant Program Coordinator	\$15,801	Salary Savings from vacant position
Salary Savings vacant Maintenance & Custodial Supervisor	\$20,242	Salary Savings from vacant position
Repair and Service-Technology	\$(16,399)	Chromebook Repair needs
Special Education Out of District Tuition	\$(29,950)	Change in Outplacements
Athletic Transportation & Officials	\$66,070	Shortened Winter Season
Excess Cost	\$27,289	Additional Claims as of 3/1/21
Other Salary Changes	\$269	Interns, Lunch Monitors, Non Cert Days without pay
ELP Tuition	\$11,022	Additional Students Enrolled
Unemployment	\$(3,509)	Unemployment Claims
Supplies & Equipment	\$11,678	Science Supplies, Memberships, Tech Ed Equipment,
<b>February Forecast</b>	<b>\$870,350</b>	

# Monthly Financial Report – February 2021

**Salaries:** The positive variance within salaries is largely attributed to the following

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Interns: \$45,925

Clubs and Councils: \$18,639

Salary Savings/Turnover: \$211,016

Contract Support: \$48,046

Re-opening Costs: \$14,932

Total Salary Forecast: \$338,558

# Monthly Financial Report – February 2021

**Operating:** The positive variance within operating is largely attributed to the following

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Legal Fees: \$25,000
Special Education Software Supplies: \$(12,500)
Repairs and Service: \$(16,399)
Sports Officials: \$25,970
Athletic Transportation: \$40,100
Music Lease/ADA Support/Audit/Materials/Dues: \$17,858
Adult Education Contracted Service: \$4,500
Special Education Transportation: \$186,743
Special Education Tuition: \$170,675
COVID Re-opening Expense: \$20
Total Operating Expenses: \$441,968

# Monthly Financial Report – February 2021

**Fixed:** The negative variance within fixed is largely attributed to the following

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Regular Transportation: \$1,804

Property Insurance: \$1,179

Unemployment Insurance: \$(22,159)

Health Insurance: \$(65,000)

Utilities: \$54,796

Total Fixed Forecast: \$(29,380)

# Monthly Financial Report – February 2021

**Equipment**: The positive variance within Equipment is largely attributed to the following

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Art, Tech Ed and Science Equipment: \$516

Total Equipment Forecast: \$516

# Monthly Financial Report – January 2021

**Revenue:** The positive variance within revenue is largely attributed to the following

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Building Rentals: \$(69,587)

Field Rentals: \$70,670

Excess Cost: \$196,380

ELP Tuition: \$(78,775)

Total Revenue Forecast: \$118,688

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Repair and Service	Property Services	\$16,400		Chromebook Repairs
Science Supplies	Supplies		\$6,000	Less Science Supplies due to schedule change
Science Supplies	Supplies		\$4,000	Less Science Supplies due to hybrid/remote days
Dues, Fees	Other		\$1,200	NCTE Membership not used
Professional Development	Other Prof		\$2,000	DMG Conference Cancelled.
Auditing Fees	Professional Svs		\$1,200	Annual audit under budget
ADA Support	Supplies		\$2,000	ADA Support not used
Unemployment Insurance	Benefits	\$22,159		Unemployment Insurance
Teacher Aides	Salaries		\$22,159	Salary savings from vacant para position