

Monthly Financial Report  
Through January 2021  
Darien Board of Education

# Highlights of Monthly Financial Report Through January 2021

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The financial report currently shows a year-end deficit of **\$(1,020,293) or 1.00%**.

RC's	Forecast
General Education RC's	\$152,979
Special Education RC's	\$600,105
Re-opening expenditures	\$(1,773,377)
<b>Total</b>	<b>\$(1,020,293)</b>

# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Total
Staffing	\$1,566,913	\$264,098	\$1,831,011	\$(264,098)	\$(382,935)	\$1,183,978
Facilities	\$637,018	\$553,618	\$1,190,636	\$(553,618)	\$(66,047)	\$570,971
Technology	\$12,962	\$261,197	\$274,158	\$(261,197)	\$0	\$12,962
Athletics	\$122,620	\$0	\$122,620	\$0	\$(122,620)	\$0
Transportation	\$14,306	\$0	\$14,306	\$0	\$(8,840)	\$5,466
Materials	\$69,551	\$0	\$69,551	\$0	\$(69,551)	\$0
<b>Total</b>	<b>\$2,423,369</b>	<b>\$1,078,913</b>	<b>\$3,502,282</b>	<b>\$(1,078,913)</b>	<b>\$(649,993)</b>	<b>\$1,773,376</b>

# Change in Re-opening Expenses

	Forecast	Category	Category Difference
December (Operating) Re-opening Expenses	\$2,384,934		
Reduction in part time custodian due less hours worked	\$(16,098)	Staffing	
Reduction in campus monitors, only three hired	\$(6,828)	Staffing	
Adjustment to benefits due to election changes	\$(29,395)	Staffing	
Cafeteria benefits due to loss of revenue from school closure	\$41,582	Staffing	
Savings for LPNS due to remote/snow days	\$(2,688)	Staffing	\$(13,427)
Adjustment to Technology	\$(6,792)	Technology	\$(6,792)
Increase to bus sanitation due to additional deep cleaning	\$5,466	Transportation	\$5,466
<b>Adjusted Re-opening Expenses</b>	<b>\$2,370,181</b>		
Proposed Transfers	\$(0)		
ESSER Part II	\$(596,805)		
<b>January Forecast for Re-opening Expenses</b>	<b>\$1,773,376</b>		

# Monthly Financial Report – January 2021

**Salaries:** The negative variance within salaries is largely attributed to the following

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Interns: \$55,800

Clubs and Councils: \$9,733

Salary Savings/Turnover: \$300,537

Contract Support: \$48,046

Re-opening Costs: \$(1,102,084)

Total Salary Forecast: \$(687,968)

# Monthly Financial Report – January 2021

**Operating:** The negative variance within operating is largely attributed to the following

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Professional Meetings & Travel: \$3,296
Legal Fees: \$25,000
Special Education Software Supplies: \$(12,500)
Music Lease/ADA Support/Audit: \$3,362
Adult Education Contracted Service: \$4,500
Special Education Transportation: \$186,743
Special Education Contracted Services: \$(126,623)
Special Education Tuition: \$200,625
COVID Re-opening Expense: \$(658,331)
Total Operating Expenses: \$(373,928)

# Monthly Financial Report – January 2021

**Fixed:** The negative variance within fixed is largely attributed to the following

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Regular Transportation: \$1,815

Property Insurance: \$1,180

Unemployment Insurance: \$(18,650)

Health Insurance: \$(65,000)

Utilities: \$54,796

Total Fixed Forecast: \$(25,860)

# Monthly Financial Report – January 2021

**Equipment**: The negative variance within Equipment is largely attributed to the following

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Re-opening Expenses: \$(12,962)

Art and Science Equipment: \$47

Total Equipment Forecast: \$(12,915)



# Monthly Financial Report – January 2021

**Revenue:** The positive variance within revenue is largely attributed to the following

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Building Rentals: \$(69,587)

Field Rentals: \$70,670

Excess Cost: \$169,091

ELP Tuition: \$(89,797)

Total Revenue Forecast: \$80,378

# Transfers for BOE Consideration and Approval

<b>Account</b>	<b>Broad Category</b>	<b>To</b>	<b>From</b>	<b>Reason</b>
Contracted Speech	Professional Tech Svs	\$92,744		Funds to cover contracted speech therapist covering for a DPS Speech Therapist on LOA
Speech Therapist	Salaries		\$92,744	Speech Therapist on an LOA
Consulting Services	Professional Tech Svs.	\$33,879		Funds to cover consulted services covering for a DPS Psychologist on LOA
Psychologist	Salaries		\$33,879	Psychologist on an LOA