

Monthly Financial Report  
Through December 2020  
Darien Board of Education

# Highlights of Monthly Financial Report Through December 2020

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The financial report currently shows a year-end deficit of **\$(2,092,166) or 2.04%**.

RC's	Forecast
General Education RC's	\$363,544
Special Education RC's	\$214,785
Re-opening expenditures	\$(2,670,495)
<b>Total</b>	<b>\$(2,092,166)</b>

# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Total
Staffing	\$1,844,439	\$0	\$1,844,439	\$0	\$(382,935)	\$1,461,504
Facilities	\$801,139	\$389,497	\$1,190,636	\$(389,497)	\$(66,047)	\$735,092
Technology	\$188,338	\$92,611	\$280,949	\$(92,611)	\$0	\$188,338
Athletics	\$122,620	\$0	\$122,620	\$0	\$(122,620)	\$0
Transportation	\$8,840	\$0	\$8,840	\$0	\$(8,840)	\$0
Materials	\$69,551	\$0	\$69,551	\$0	\$(69,551)	\$0
<b>Total</b>	<b>\$3,034,927</b>	<b>\$482,108</b>	<b>\$3,517,035</b>	<b>\$(482,108)</b>	<b>\$(649,993)</b>	<b>\$2,384,934</b>

# Change in Re-opening Expenses

	Forecast	Category	Category Difference
October (Operating) Re-opening Expenses	\$2,447,939		
Salary savings from unfilled campus monitor at DHS	\$(19,688)	Salaries	
Salary savings from unfilled Technology Technician	\$(46,552)	Salaries	
Salary savings from Lunch Monitors due to Hybrid/Remote Schedules	\$(25,222)	Salaries	
LPN Savings from fully remote days	\$(13,440)	Salaries	
Food Service projected shortfall due to Hybrid/Remote Schedules	\$388,964	Salaries	+\$284,062
Reduction in Plexiglas	\$(14,999)	Facilities	
Savings from Contracted Cleaning Weekend Service due to Hybrid/Remote	\$(16,750)	Facilities	
PPE's	\$2,086	Facilities	\$(29,663)
Technology Equipment	\$260	Technology	+260
YMCA Boys Swimming	\$(26,100)	Athletics	
YMCA Gymnastics	\$(6,000)	Athletics	\$(32,100)
<b>Adjusted Re-opening Expenses</b>	<b>\$2,670,497</b>		
Proposed Transfers	\$(285,563)		
<b>December Forecast for Re-opening Expenses</b>	<b>\$2,384,934</b>		

# Monthly Financial Report – December 2020

**Salaries:** The negative variance within salaries is largely attributed to the following

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Rental Custodial Overtime: \$33,500
Interns: \$22,950
Weight Room: \$10,000
Clubs and Councils: \$23,869
Intramurals: \$46,235
Salary Savings/Turnover: \$180,960
Contract Support: \$48,046
Re-opening Costs: \$(1,425,437)
Total Salary Forecast: \$(1,059,877)

# Monthly Financial Report – December 2020

**Operating:** The negative variance within operating is largely attributed to the following

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Teaching Supplies: \$17,064
Other Student Activities: \$7,000
Athletic Transportation: \$51,730
Athletic Sports Officials: \$12,000
Professional Meetings: \$9,089
Music Transportation: \$5,705
Recruitment & Travel: \$8,500
Special Education Software Supplies: \$(12,500)
Adult Education Contracted Service: \$4,500
Special Education Transportation: \$60,405
Special Education Tuition: \$200,625
COVID Re-opening Expense: \$(1,089,620)
Total Operating Expenses: \$(725,503)

# Monthly Financial Report – December 2020

**Fixed:** The positive variance within fixed is largely attributed to the following

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Regular Transportation: \$36,028

Property Insurance: \$1,180

Unemployment Insurance: \$(40,159)

Utilities: \$12,661

Total Fixed Forecast: \$9,710

# Monthly Financial Report – December 2020

**Equipment**: The negative variance within Equipment is largely attributed to the following

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Re-opening Expenses: \$(155,438)

Furniture: \$25,000

Tech Ed and Science Equipment: \$26

Total Equipment Forecast: \$(130,412)



# Monthly Financial Report – December 2020

**Revenue:** The negative variance within revenue is largely attributed to the following

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Building Rentals: \$(69,587)

Field Rentals: \$70,670

Summer School: \$2,089

Excess Cost: \$(99,460)

ELP Tuition: \$(89,797)

Total Revenue Forecast: \$(186,085)

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Resource Materials	COVID	\$19,832		Cover the cost of Resource Materials for Math
Other Student Activities	Materials		\$7,000	Savings from China Exchange
Staff Development	Other Purchased Svs.		\$1,500	CEN Conference cancelled
Recruitment	Other Purchased Svs		\$1,500	CES Conference cancelled
Music Transportation	Other Purchased Svs		\$5,705	Music Competitions cancelled
Field Trips	Other Purchased Svs		\$3,750	Field Trips cancelled
Local Travel	Other Purchased Svs		\$377	Less itinerant travel
Resource Materials	COVID	\$1,990		ELP Materials for COVID
Textbooks	Materials		\$1,990	Less textbooks due to less students
Resource Materials	COVID	\$978		Reopening Plan
Professional Meetings	Other Purchased Svs.		\$978	DMG Conference Cancelled
Resource Materials	COVID	\$7,926		Art COVID supplies
Professional Meetings	Other Purchased Svs.		\$6,875	Cancelled Facilities Conferences
Professional Meetings	Other Purchased Svs.		\$1,051	DMG Conference Cancelled

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Resource Materials	COVID	\$32,530		Literacy Materials due to COVID
Science Materials	Materials		\$10,000	Science material savings due to schedule change
Instructional Materials	Materials		\$2,500	Fitch instructional materials savings
General Teaching Supplies	Materials		\$2,500	Fitch teaching materials savings
Clubs and Councils	Salaries		\$3,596	Clubs not running at MMS due to COVID
Clubs and Councils	Salaries		\$4,400	Clubs not running at Hindley due to COVID
Clubs and Councils	Salaries		\$1,177	Clubs not running at Holmes due to COVID
Clubs and Councils	Salaries		\$1,177	Clubs not running at Ox Ridge due to COVID
Kindergarten Teacher	Salaries		\$2,243	Salary Savings
DSS Revenue	Revenue		\$2,089	DSS Additional Revenue
Local Travel	Other Purchased Svs.		\$2,848	Less itinerant travel due to COVID

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
COVID-Interscholastic	COVID	\$67,860		YMCA Girls Swimming
Interscholastic-Officials	Other Purchased Svs.		\$12,000	Fall sports officials savings due to COVID
Interscholastic-Transportation	Other Purchased Svs.		\$51,730	Fall sports transportation savings due to COVID
Intramurals	Salaries		\$4,130	No intramurals due to COVID
COVID-Interscholastic	COVID	\$13,000		YMCA Gymnastics
Intramurals	Salaries		\$13,000	No Intramurals due to COVID
COVID-Interscholastic	COVID	\$41,760		YMCA Boys Swimming
Intramurals	Salaries		\$29,105	No intramurals due to COVID
Weight Room	Salaries		\$10,000	No weight room due to COVID
Assistant Director	Salaries		\$2,655	Salary savings due to turnover

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
COVID-Reserve for Emergency Repairs	COVID	\$32,163		Storage Boxes
Furniture	Equipment		\$25,000	Savings from furniture account
Clubs and Councils	Salaries		\$7,163	Clubs not running at MMS due to COVID
COVID-Custodial Overtime	COVID	\$33,500		Custodial Overtime for additional cleaning
Facilities Overtime	Salaries		\$33,500	YMCA Overtime saved due to no building rentals
COVID-Police and Fire	COVID	\$33,884		Police Services for re-opening schools and traffic at MMS and Ox Ridge
Regular Transportation	Other Purchased Svs.		\$33,884	Transportation savings due to remote/hybrid
Unemployment Insurance	Benefits	\$28,000		Additional Unemployment Insurance
Transportation/Drivers	Salaries		\$8,000	Savings from driver turnover
Teacher Aides	Salaries		\$20,000	Savings from vacant positions