

5 Year Projection FY22- FY26

NOVEMBER 24, 2020

The purpose of this five-year projection is to provide a baseline financial snapshot for the Board of Education and does not represent proposed budgets that would be made by the Superintendent of Schools for consideration.

ASSUMPTIONS

Salary Assumptions:

- Current collective bargaining agreements are factored into this model with the existing staff in place as of November 2020 for all five years.
- For collective bargaining agreements, which will be unsettled during the five-year period a salary assumption has been included.
- November 2020 Milone and MacBroom projections are used to maintain current class size guidelines.
- The following COVID expenses are included in future year budgets:
 - 2.0 FTE Technicians
 - Zoom, Screencastify, SeeSaw, Book Creator
 - K-2 Chromebook 1:1 Initiative
 - Special Education recovery expenditures
 - Restoration of ESY Busing
- New Initiatives are included in the following years:
 - Robotics Clubs in FY 22
 - SESS Facilitators as Administrators FY 22
 - Teacher in Residence Program FY 22
 - Open Choice in FY 22
 - Updated Building Conditions Survey in FY 22
 - 3rd Suburban added to fleet in FY 22
 - Instructional Coaches at Elementary level for possible implementation included in FY 23.
 - TESOL Teacher in FY23
 - Upgrade of Teacher devices at DHS in FY 23
 - ELP Secretarial support due to expansion and Custodial Support in FY23 at the New Ox Ridge Building
 - Increased Facilities support in FY23
 - Public/Private Partnership for Special Education in FY 23

- The ten-year enrollment report prepared by Milone and MacBroom for the November BOE meeting is used as the basis to determine elementary class sections with the current high class size limit used to determine the number of sections each year.
- Staff turnover is assumed at 28 teachers from a Masters 19 to Master 10 with the current DEA contract for each of the five years.
- Budget Control is included in this projection at 4 teachers each year. No reduction to budget control is made for the noted enrollment staffing changes.

Health and Benefit Assumptions:

- Health Insurance is based on the current census with annual 8% premium increase and no change in plan design, carrier or premium share.
- Where class size indicates an additional FTE required an Employee +1 insurance plan has been added to the forecast.
- Dental Insurance is assumed to increase 2.5% annually based on the current trend of claims.
- No potential municipal contribution for TRB pension plans has been included in this projection.

Operating Assumptions:

- Operating expenses for the Elementary RC's are based on the assumed allocation of resources based on the five-year enrollment projections by Milone and MacBroom.
- Out of District Tuition ages out students as appropriate in the given year based on their current grade and projected future grade level and assumes new outplacements that are unknown occur each year.
- Contractual increases for software have been included in each of the five years of this projection.

Fixed Assumptions:

- Transportation is based on the current BOE policy and retains the added bus from FY21 but no additional buses.
- FICA expenses are based on the current census of employees with assumed salary increases where contracts remain unsettled. No change in the social security payroll cap (\$137,700) have been included.
- Fuel Oil is assumed to stay at the locked in price of \$1.7865 per gallon.

- ❑ Electricity continues to increase at 5% annually due to consumption as historically trends have shown.
- ❑ Workers Compensation is increased at 3% annually for assumed salary increases with 2% increases for risk exposure.

Equipment Assumptions:

- ❑ Technology Equipment is based on the replacement cycle for devices within district.

Revenue Assumptions:

- ❑ When appropriate students who are excess cost eligible and age out in any of the five year scenarios have their excess cost reimbursement removed at an assumed 67.5% reimbursement rate.
- ❑ ELP Tuition is assumed to increase at 2.5% each year of the five-year projection.
- ❑ Technology shared service agreement remains in place with assumed salary increases for staff that are built into this agreement.

Elem School Projections (Medium)

Enrollment Report prepared by Milone and MacBroom is the basis for enrollment projections within the five year-projection.

K-5 Enrollment is anticipated to increase from 2,058 students to 2,128 students.

Over five years based on the current class size guidelines this will result in a net of 9.0 FTE in elementary.

Darien Public Schools Elementary School Enrollment Projections 2020-21							
School	K	1	2	3	4	5	K-5th
Hindley	68	64	80	66	82	69	429
Holmes	58	78	69	77	87	64	433
Ox Ridge	76	75	70	67	74	67	429
Royle	58	58	52	56	57	78	359
Tokeneke	52	72	67	72	74	71	408
TOTAL	312	347	338	338	374	349	2058

Darien Public Schools Elementary School Enrollment Projections 2024-25							
School	K	1	2	3	4	5	K-5th
Hindley	77	70	76	77	68	65	433
Holmes	75	70	76	73	55	75	424
Ox Ridge	76	71	79	77	80	77	460
Royle	71	63	64	64	59	60	381
Tokeneke	70	67	73	77	61	79	427
TOTAL	369	341	368	368	323	356	2125

Darien Public Schools Elementary School Enrollment Projections 2028-29							
School	K	1	2	3	4	5	K-5th
Hindley	76	74	75	76	78	72	451
Holmes	75	74	73	71	72	66	431
Ox Ridge	75	73	76	77	78	72	451
Royle	70	66	62	62	65	60	385
Tokeneke	70	72	73	74	78	71	438
TOTAL	366	359	359	360	371	341	2156

Darien Public Schools Elementary School Enrollment Projections 2021-22							
School	K	1	2	3	4	5	K-5th
Hindley	76	67	66	80	65	82	436
Holmes	75	58	79	66	74	87	439
Ox Ridge	73	77	79	70	66	74	439
Royle	62	56	55	51	56	56	336
Tokeneke	65	55	75	68	73	74	410
TOTAL	351	313	354	335	334	373	2060

Darien Public Schools Elementary School Enrollment Projections 2025-26							
School	K	1	2	3	4	5	K-5th
Hindley	74	76	73	77	76	68	444
Holmes	73	76	71	73	70	56	419
Ox Ridge	72	76	73	79	76	78	454
Royle	69	68	61	63	64	59	384
Tokeneke	68	75	70	74	78	62	427
TOTAL	356	371	348	366	364	323	2128

Darien Public Schools Elementary School Enrollment Projections 2029-30							
School	K	1	2	3	4	5	K-5th
Hindley	78	76	76	77	75	78	460
Holmes	77	76	75	69	69	73	439
Ox Ridge	76	75	78	76	75	78	458
Royle	71	67	63	62	62	63	388
Tokeneke	71	73	73	73	75	78	443
TOTAL	373	367	365	357	356	370	2188

Darien Public Schools Elementary School Enrollment Projections 2022-23							
School	K	1	2	3	4	5	K-5th
Hindley	74	76	69	66	80	65	430
Holmes	74	75	59	76	63	75	422
Ox Ridge	74	73	81	80	69	66	443
Royle	63	60	54	54	51	54	336
Tokeneke	65	70	58	76	69	74	412
TOTAL	350	354	321	352	332	334	2043

Darien Public Schools Elementary School Enrollment Projections 2026-27							
School	K	1	2	3	4	5	K-5th
Hindley	73	74	79	73	76	77	452
Holmes	72	73	78	67	71	71	432
Ox Ridge	72	72	78	75	77	75	449
Royle	68	66	65	61	63	63	386
Tokeneke	68	71	77	70	75	77	438
TOTAL	353	356	377	346	362	363	2157

Darien Public Schools Elementary School Enrollment Projections 2030-31							
School	K	1	2	3	4	5	K-5th
Hindley	79	77	78	78	75	75	462
Holmes	78	76	77	71	67	69	438
Ox Ridge	78	77	79	77	75	74	460
Royle	72	69	64	63	62	62	392
Tokeneke	72	75	75	74	74	75	445
TOTAL	379	374	373	363	353	355	2197

Darien Public Schools Elementary School Enrollment Projections 2023-24							
School	K	1	2	3	4	5	K-5th
Hindley	72	75	78	70	65	79	439
Holmes	69	74	76	57	74	64	414
Ox Ridge	70	74	76	79	79	69	447
Royle	64	65	61	56	56	53	355
Tokeneke	63	69	74	60	78	70	414
TOTAL	338	357	365	322	352	335	2069

Darien Public Schools Elementary School Enrollment Projections 2027-28							
School	K	1	2	3	4	5	K-5th
Hindley	75	73	75	80	72	76	451
Holmes	74	72	74	74	65	72	431
Ox Ridge	73	72	76	79	73	76	449
Royle	69	65	63	65	61	62	385
Tokeneke	68	71	74	77	71	75	436
TOTAL	359	353	362	375	342	361	2152

Historical Projections vs. Adopted Budgets

<u>Fiscal Year</u>	<u>Projection</u>	<u>Budget</u>
FY17	4.40%	3.44%
FY18	3.06%	2.16%
FY19	3.21%	2.34%
FY20	3.38%	2.03%
FY21	3.63%	2.38%
FY22	4.54%	?

Darien Public Schools

5 Year Projection

	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION
	2017 - 2018	2018 - 2019	2019 - 2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Salaries	\$ 62,309,998	\$ 63,563,744	\$ 64,824,885	\$ 66,862,133	\$ 69,556,994	\$ 72,779,765	\$ 75,642,287	\$ 77,642,329	\$ 79,614,657
Enrollment Changes					\$ 217,335	\$ (145,614)	\$ 219,513	\$ 294,148	\$ 73,905
Enrollment FTE					3.00	(2.00)	3.00	4.00	1.00
Staff Turnover Savings					(608,944)	(620,190)	(623,295)	(626,427)	(629,559)
Health and Benefits	\$ 10,612,261	\$ 10,940,600	\$ 11,385,127	\$ 12,267,598	\$ 13,234,992	\$ 13,962,383	\$ 14,890,825	\$ 15,887,304	\$ 17,049,667
Operating	\$ 19,147,818	\$ 19,532,888	\$ 18,215,318	\$ 17,879,364	\$ 18,950,816	\$ 20,016,878	\$ 19,674,387	\$ 19,955,636	\$ 20,240,068
Fixed	\$ 7,198,685	\$ 7,948,107	\$ 8,014,538	\$ 8,367,262	\$ 8,678,939	\$ 8,898,314	\$ 9,133,911	\$ 9,385,619	\$ 9,638,438
Equipment	\$ 998,839	\$ 1,002,157	\$ 877,118	\$ 482,464	\$ 1,169,035	\$ 1,199,066	\$ 1,073,666	\$ 1,001,191	\$ 1,244,341
Revenue	\$ (5,122,056)	\$ (5,201,607)	\$ (3,768,189)	\$ (3,362,443)	\$ (4,045,192)	\$ (4,036,969)	\$ (3,788,973)	\$ (3,805,197)	\$ (3,821,864)
	\$ 95,145,545	\$ 97,785,889	\$ 99,548,797	\$ 102,496,378	\$ 107,153,976	\$ 112,053,633	\$ 116,222,321	\$ 119,734,603	\$ 123,409,652
% Projected Growth					4.54%	4.57%	3.72%	3.02%	3.07%
\$ Projected Growth					\$ 4,657,598	\$ 4,899,657	\$ 4,168,688	\$ 3,512,283	\$ 3,675,049