

Monthly Financial Report  
Through September 2020  
Darien Board of Education

# Highlights of Monthly Financial Report Through September 2020

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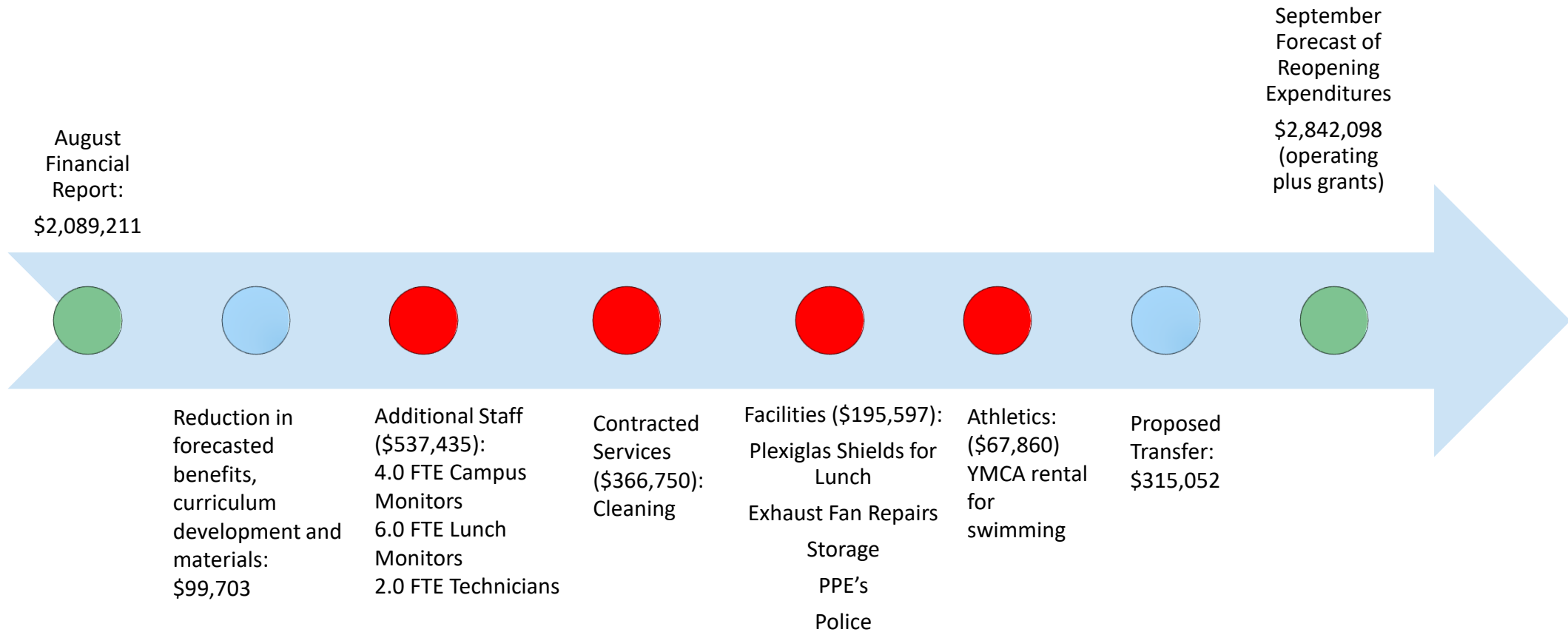
The financial report currently shows a year-end deficit of **\$(2,120,187) or 2.07%**.

RC's	Forecast
General Education RC's	\$426,393
Special Education RC's	\$128,462
Re-opening expenditures	\$(2,675,042)
<b>Total</b>	<b>\$(2,120,187)</b>

# COVID 19 Re-opening Expenses

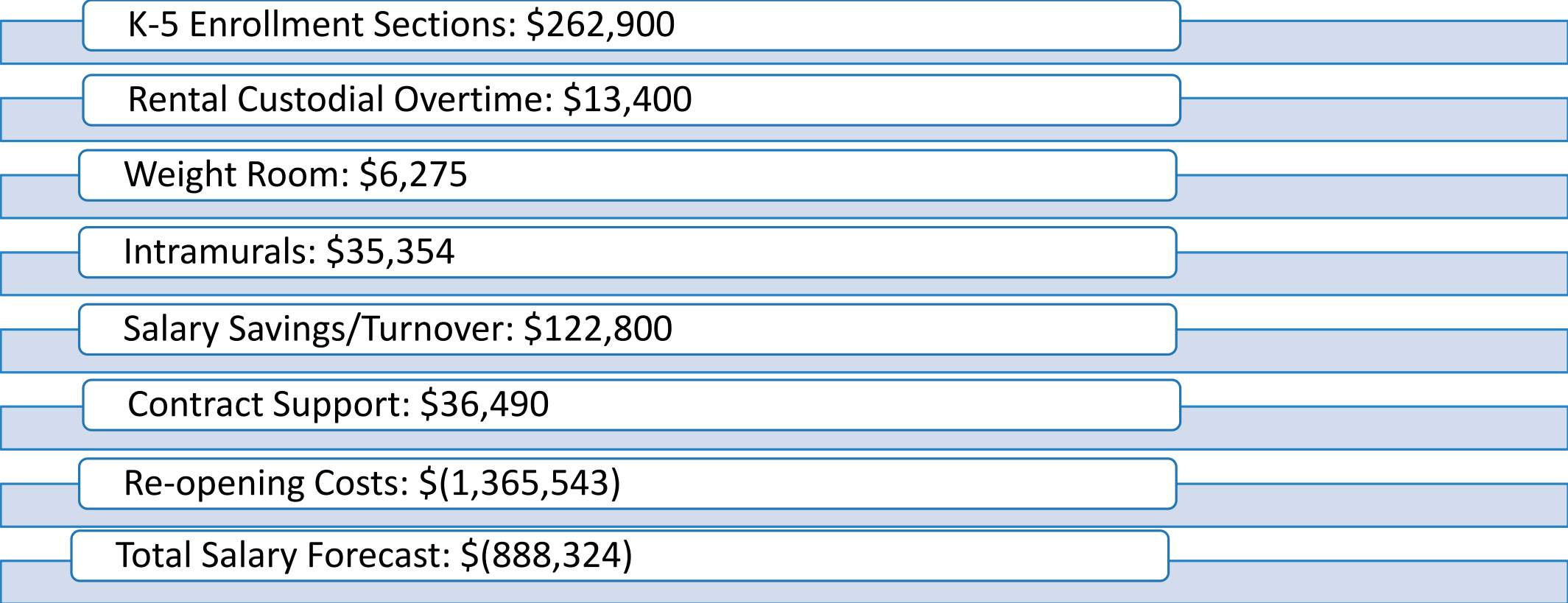
Category	Operating Fund	Grants	Total Spending	Less Grants	Less Proposed Transfers	Total
Staffing	\$1,515,347	\$12,497	\$1,527,844	\$(12,497)	\$(315,052)	\$1,200,295
Facilities	\$834,508	\$368,160	\$1,202,668	\$(368,160)	\$0	\$834,508
Technology	\$187,776	\$92,611	\$280,387	\$(92,611)	\$0	\$187,776
Athletics	\$67,860	\$0	\$67,860	\$0	\$0	\$67,860
Transportation	\$0	\$8,840	\$8,840	\$(8,840)	\$0	\$0
Materials	\$69,551	\$0	\$69,551	\$0	\$0	\$69,551
<b>Total</b>	<b>\$2,675,041</b>	<b>\$482,108</b>	<b>\$3,157,149</b>	<b>\$(482,108)</b>	<b>\$(315,052)</b>	<b>\$2,359,989</b>

# Change in Re-opening Expenses



# Monthly Financial Report – September 2020

**Salaries:** The negative variance within salaries is largely attributed to the following



# Monthly Financial Report – September 2020

**Operating:** The negative variance within operating is largely attributed to the following

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Repairs and Service: \$(10,030)

Music Transportation: \$6,000

Non Public Tuition: \$150,107

Re-opening Expenses: \$(1,154,623)

Total Operating Forecast: \$(1,008,546)

# Monthly Financial Report – September 2020

**Fixed**: The positive variance within fixed is largely attributed to the following

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Regular Transportation: \$35,438

Property Insurance: \$1,180

Workers Compensation: \$15,631

Student Accident Insurance: \$4,540

Unemployment Insurance: \$(60,000)

Utilities: \$13,440

Total Fixed Forecast: \$10,229

# Monthly Financial Report – September 2020

**Equipment**: The negative variance within Equipment is largely attributed to the following

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Re-opening Expenses: \$(154,876)

Total Equipment Forecast: \$(154,876)



# Monthly Financial Report – September 2020

**Revenue:** The negative variance within revenue is largely attributed to the following

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Building Rentals: \$(42,606)

Field Rentals: \$33,316

Summer School: \$20,417

ELP Tuition: \$(89,797)

Total Revenue Forecast: \$(78,670)

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Classroom Teachers	COVID	\$66,169		To cover added 3 <sup>rd</sup> Grade COVID section at Hindley. Savings from reduced section at Hindley 5 <sup>th</sup> grade due to enrollment.
Classroom Teachers	Salaries		\$66,169	To cover added 3 <sup>rd</sup> Grade COVID section at Hindley. Savings from reduced section at Hindley 5 <sup>th</sup> grade due to enrollment.
Health Insurance	COVID	\$9,033		To cover added 3 <sup>rd</sup> Grade COVID section at Hindley Health Insurance. Savings from reduced section at Hindley 5 <sup>th</sup> grade due to enrollment.
Classroom Teachers	Salaries		\$9,033	To cover added 3 <sup>rd</sup> Grade COVID section at Hindley Health Insurance. Savings from reduced section at Hindley 5 <sup>th</sup> grade due to enrollment.
Classroom Teachers	COVID	\$113,025		To cover added 2 <sup>nd</sup> Grade COVID section at Holmes. Savings from reduced section at Holmes Kindergarten due to enrollment.
Classroom Teachers	Salaries		\$113,025	To cover added 2 <sup>nd</sup> Grade COVID section at Holmes. Savings from reduced section at Holmes Kindergarten due to enrollment.
Classroom Teachers	COVID	\$63,396		To cover added 5 <sup>th</sup> Grade COVID section at Tokeneke. Savings from reduced section at Tokeneke Kindergarten due to enrollment.
Classroom Teachers	Salaries		\$63,396	To cover added 5 <sup>th</sup> Grade COVID section at Tokeneke. Savings from reduced section at Tokeneke Kindergarten due to enrollment.

# Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Health Insurance	COVID	\$9,033		To cover added 5 <sup>th</sup> Grade COVID section at Tokeneke Health Insurance. Savings from reduced section at Tokeneke Kindergarten due to enrollment.
Classroom Teachers	Salaries		\$9,033	To cover added 5 <sup>th</sup> Grade COVID section at Tokeneke Health Insurance. Savings from reduced section at Tokeneke Kindergarten due to enrollment.
Classroom Teachers	COVID	\$54,396		To cover added 4 <sup>th</sup> Grade COVID section at Royle
Regular Transportation	Other Purchased Svs		\$35,437	Savings from School Year shortened from 180 days to 177 days
Summer School Revenue	Revenue		\$18,959	Additional DSS revenue generated above budget
Repairs and Service	Property Services	\$10,000		Repairs to chromebooks
Turnover	Salaries		\$10,000	Salary Savings