



Monthly Financial Report
Through November 2019
Darien Board of Education



Highlights of Monthly Financial Report Through November 2019

- The financial report currently shows a year-end positive forecast of \$310,419 or 0.31%.
- The General Education RC's forecast a current surplus of \$459,221.
- Special Education RC's (24 & 26) forecast a negative \$(148,802).

Monthly Financial Report – November 2019

Salaries: The positive variance within salaries is largely attributed to the following

Salary Savings: \$241,624

Column Change: \$57,250

Budget Control: \$263,360

Contracted Services (Special Education): \$(100,000)

Total Salary Forecast: \$502,234

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Operating: The negative variance within operating is largely attributed to the following

Consultant Services: \$(27,334)

Contracted Services: \$(8,000)

Special Education Legal Fees: \$(30,000)

Special Education Transportation: \$29,951

Tuition Non Public Schools: \$(14,577)

Total Operating Forecast: \$(49,960)

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Fixed: The positive variance within operating is largely attributed to the following

Utilities: \$28,692

Workers Compensation: \$8,121

Transportation: \$(16,500)

Unemployment Insurance: \$10,660

Total Fixed Forecast: \$30,973

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Revenue: The negative variance within operating is largely attributed to the following

Excess Cost: \$(174,212)

Medicaid Reimbursement: \$1,384

Total Revenue Forecast: \$(172,828)



Transfers for the Board of Education Approval

**There are no transfers for Board of
Education approval for the month
of November**

