

**Monthly Financial Report
Through December 2019
Darien Board of Education**

Highlights of Monthly Financial Report Through December 2019

- The financial report currently shows a year-end positive forecast of \$335,669 or 0.34%.
- The General Education RC's forecast a current surplus of \$490,680
- Special Education RC's (24 & 26) forecast a negative \$(155,011).

Monthly Financial Report – December 2019

Salaries: The positive variance within salaries is largely attributed to the following

Salary Savings: \$318,185

Column Change: \$57,250

Budget Control: \$263,360

Contracted Services (Special Education): \$(112,400)

Total Salary Forecast: \$526,395

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Operating: The negative variance within operating is largely attributed to the following

Consultant Services: \$(27,334)

Contracted Services: \$(8,000)

Special Education Legal Fees: \$(30,000)

Special Education Transportation: \$29,951

Tuition Non Public Schools: \$(14,577)

Total Operating Forecast: \$(49,960)

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Fixed: The positive variance within operating is largely attributed to the following

Utilities: \$28,692

Workers Compensation: \$8,669

Transportation: \$(16,500)

Unemployment Insurance: \$10,660

Total Fixed Forecast: \$31,521

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Revenue: The negative variance within operating is largely attributed to the following

Excess Cost: \$(174,212)

Medicaid Reimbursement: \$1,925

Total Revenue Forecast: \$(172,288)

Transfers for the Board of Education Approval

Account	Broad Category	To	From	Reason
Contracted Speech	Purchased Services	\$112,400		Additional Contracted Speech Services
Principal/Director Secretary	Salaries		\$40,000	Additional Contracted Speech Services
Teacher Aides	Salaries		\$35,000	Additional Contracted Speech Services
SESS Facilitator	Salaries		\$20,000	Additional Contracted Speech Services
Column Change	Salaries		\$17,400	Additional Contracted Speech Services
Total		\$112,400	\$112,400	

Account	Broad Category	To	From	Reason
Regular Transportation	Other Purchased Services	\$16,500		Late Bus
Unemployment Insurance	Benefits		\$10,600	Late Bus
Workers Compensation	Benefits		\$5,840	Late Bus
Total		\$16,500	\$16,500	

Questions?