

Monthly Financial Report
Through October 2019
Darien Board of Education

Highlights of Monthly Financial Report Through October 2019

- The financial report currently shows a year-end positive forecast of **\$388,652 or 0.39%**.
- The General Education RC's forecast a current surplus of \$399,543.
- Special Education RC's (24 & 26) forecast a negative \$(10,891).

Monthly Financial Report – October 30, 2019

Salaries: The positive variance within salaries is largely attributed to the following

Salary Savings: \$144,381

Custodial Overtime: \$(28,385)

Column Change: \$57,250

Budget Control: \$263,360

Contracted Services (Special Education): \$(22,000)

Total Salary Forecast: \$414,591

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Operating: The positive variance within operating is largely attributed to the following

Consultant Services: \$(116,000)

Supplies: \$7,000

Special Education Legal Fees: \$(30,000)

Special Education Transportation: \$168,055

Tuition Public Schools: \$(138,104)

Tuition Non Public Schools: \$146,016

Total Operating Forecast: \$36,967

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Fixed: The positive variance within operating is largely attributed to the following

Utilities: \$18,692

Workers Compensation: \$44,832

Property Insurance: \$7,477

General Liability Insurance: \$11,723

Student Accident Insurance: \$16,522

Unemployment Insurance: \$10,660

Total Fixed Forecast: \$109,906

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Revenue: The negative variance within operating is largely attributed to the following

Excess Cost: \$(174,212)

Medicaid Reimbursement: \$1,384

Total Revenue Forecast: \$(172,828)

Transfers for the Board of Education Approval

Account	Broad Category	To	From	Reason
Consultant Services	Purchased Services	\$7,000		Ivy Bound Test Prep Courses
Summer School Teaching Supplies	Supplies		\$7,000	Ivy Bound Test Prep Courses
Total		\$7,000	\$7,000	

Account	Broad Category	To	From	Reason
Consultant Services	Purchased Services	\$75,000		Strategic Plan
Workers Compensation	Employee Benefits		\$39,278	Strategic Plan
Property Insurance	Other Services		\$7,477	Strategic Plan
General Liability Insurance	Other Services		\$11,723	Strategic Plan
Student Liability Insurance	Other Services		\$16,522	Strategic Plan
Total		\$75,000	\$75,000	

Questions?