

# Darien Board of Education

## Salaries

Category includes salaries for certified, non certified, substitutes and interns



## Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

## Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

## Revenues

Money charged for services and/or provided to the District through the State of Connecticut.

# Darien Board of Education



## Financial Report

Report shows a favorable balance of \$143,802

### Highlight of Changes

- Vacancies/Leaves of Absences
  - Legal Projection
  - A/C OX R
- LCD Displays for Grades 2/3
- Security Cameras/Drainage/Misc. Repairs

# Darien Board of Education



## Salaries

The financial report of this category shows a positive variance of \$648,361.

66% of this amount is attributed to a vacant position under RC 15/ RC 16 as well as RC 24 with attritions/resignations/retirements.

Adjustments have been proposed under the budget transfer section to reconcile various accounts.

Prior Authorization of Budget Control

.22 DHS Math

.22 DHS Social Studies

1.0 Curriculum Instructional Support

1.0 Special Education Aide

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## Operating Expenses

The operating summary currently projects a negative variance of with the majority being accounted for under RC 12 and RC 24. These lines account for 94% of the shortfall.

RC 24 projects a negative variance of  $-\$753K$ , however that is offset through additional revenue under excess costs reimbursements.

When excess costs funds are factored, RC 24 is in the black.

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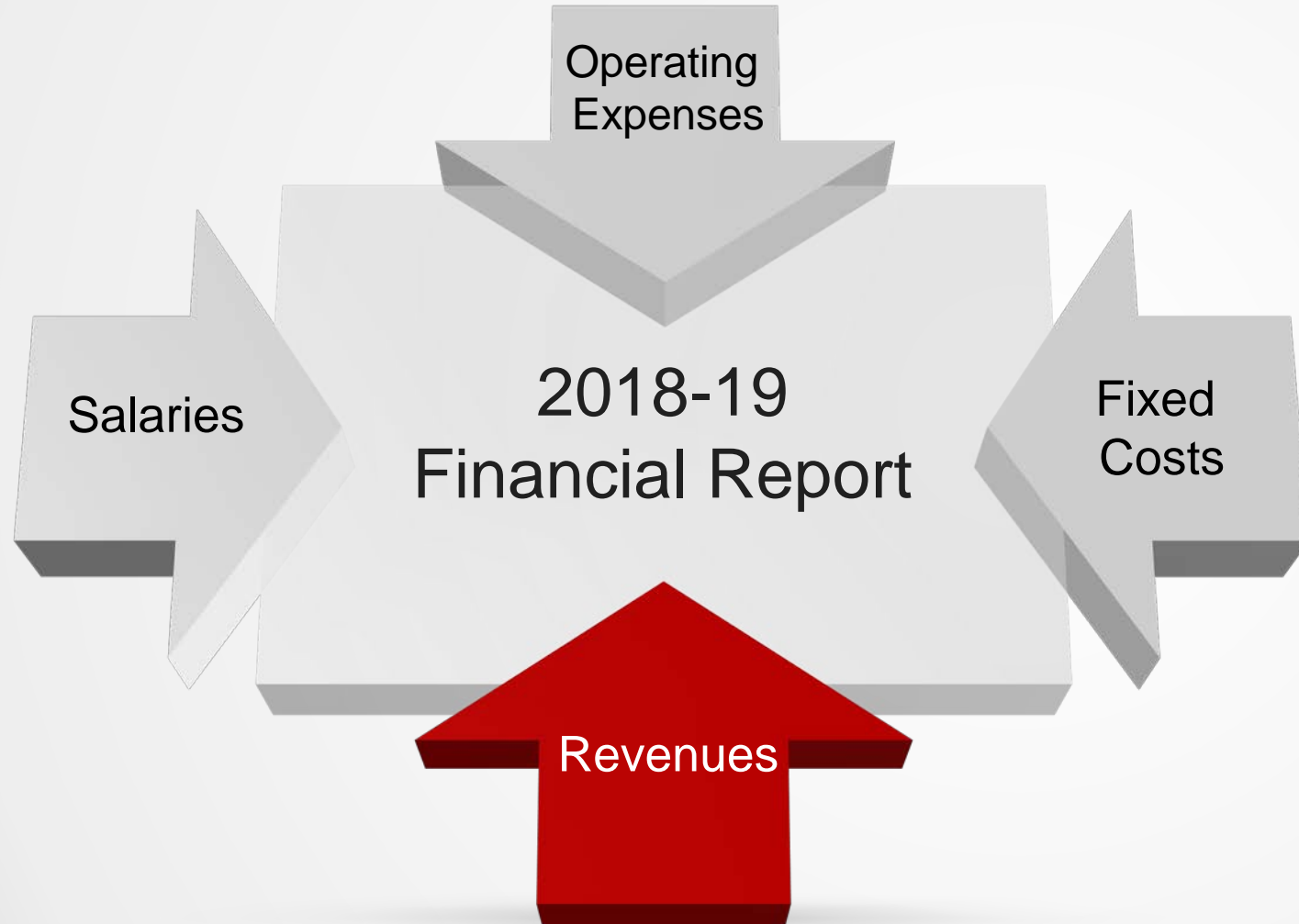


## Fixed Costs

Fixed Costs currently on or close to with projections.

Fixed costs include Health Insurance, utilities, transportation, workmans' compensation.

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## Revenues

Revenues projections are in the black.

The excess costs reimbursement received through the State of Connecticut is \$3.4 million.

Questions?