

# Darien Board of Education

## Year End Financial Reports 2017-18

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  - 2** Three Year Expenditure Statement
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# Darien Board of Education 2017-18 Budget – Year End Report

## Report

# 01

Comparison between the Adjusted  
Appropriation and Estimated  
Expenditure Amount for 2017-18





# Darien Board of Education 2017-18 Budget – Year End Report

## Report

# 02

Three year comparison of expenditures  
for FY 2016 to FY 2018



**Darien Public Schools**  
**3 Year Expenditure Statement**  
**Total Operating Budget For FY 2016 to FY 2018**

EXPENSES	EXPENDED	EXPENDED	Unaudited EXPENDED	DOLLAR	PERCENTAGE
Category	2015-16	2016-17	2017-18	CHANGE	CHANGE
Personnel	59,859,546	62,191,429	64,018,526	1,827,097	2.94%
				-	
Operating	15,839,762	16,573,273	17,439,291	866,018	5.23%
				-	
Fixed	18,279,943	18,058,367	17,810,946	(247,421)	-1.37%
				-	
Equipment	952,367	1,086,817	998,839	(87,978)	-8.10%
				-	
<b>GRAND TOTAL EXPENSES</b>	<b>94,931,618</b>	<b>97,909,886</b>	<b>100,267,602</b>	2,357,716	2.41%

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**REVENUE**

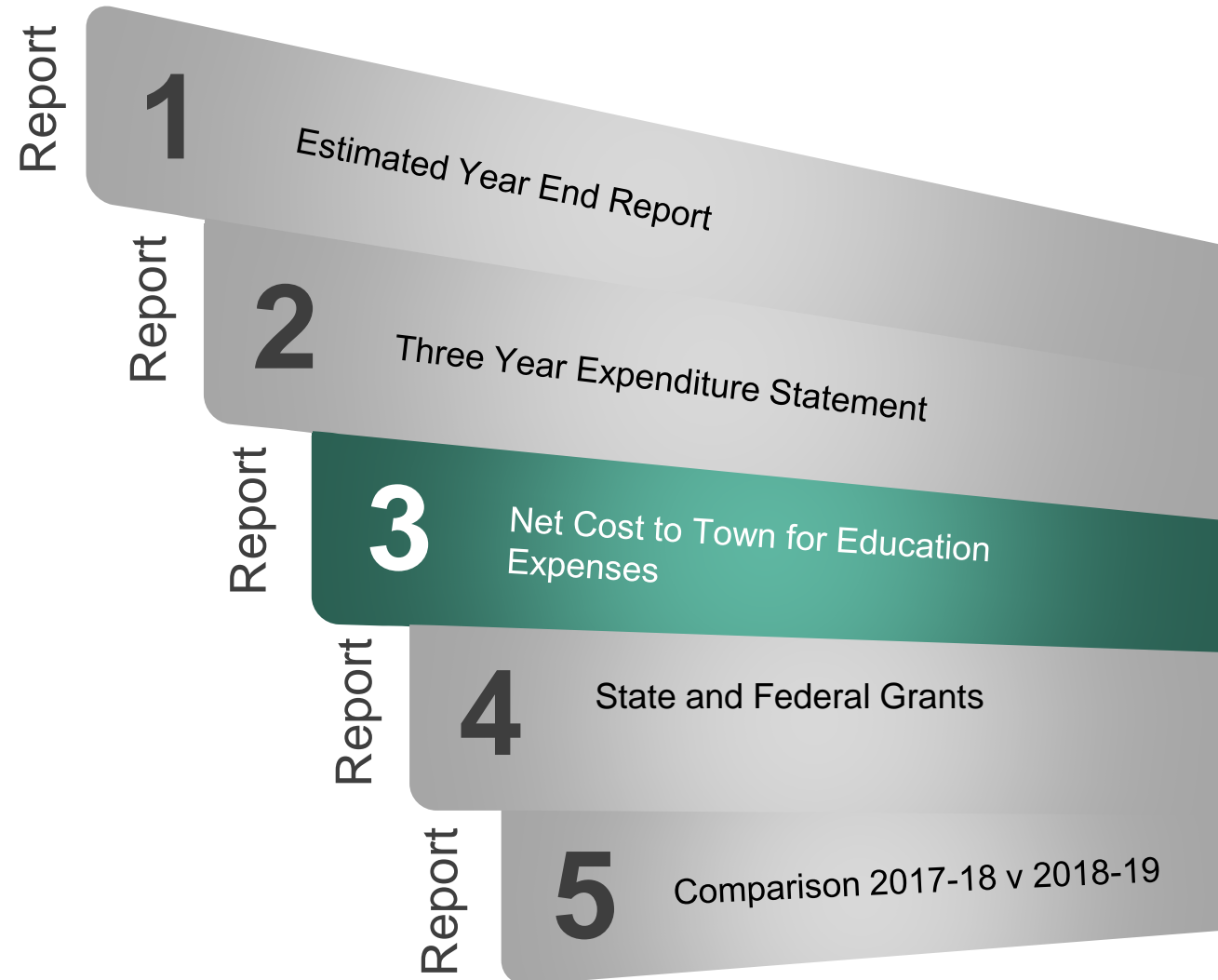
RC-1 Student Parking Fees	\$ (10,000)	\$ (10,000)	(10,000)	-	
RC-11 Summer School Field Use	\$ (35,000)	\$ (35,000)	(35,000)	-	
RC-12 Building Rental	\$ (52,802)	\$ (109,090)	(95,423)	13,667	-12.53%
RC-12 Use of Fields	\$ (97,445)	\$ (123,587)	(144,154)	(20,567)	16.64%
RC-20 Revenue for IT Services	\$ (190,785)	\$ (196,413)	(201,323)	(4,910)	2.50%
RC-23 Continuing Education			-	-	
RC-23 Summer School	\$ (577,712)	\$ (657,975)	(596,321)	61,654	-9.37%
RC-24 Excess Cost Grant	(2,724,653)	(2,861,446)	(3,412,941)	(551,495)	19.27%
RC-24 ELP Tuition				-	
RC-25 Other Post Employment Ben.	\$ (423,200)	\$ (271,800)	(319,300)	(47,500)	17.48%
RC-26 Early Learning Program ELP Tui	\$ (283,183)	\$ (281,201)	(306,594)	(25,393)	9.03%
<b>GRAND TOTAL REVENUE</b>	<b>(4,394,780)</b>	<b>(4,546,512)</b>	<b>(5,121,056)</b>	(574,544)	12.64%
<b>NET BUDGET (Appropriation)</b>	<b>90,536,838</b>	<b>93,363,374</b>	<b>95,146,546</b>	1,783,172	1.91%

# Darien Board of Education 2017-18 Budget – Year End Report

## Report

# 03

Education equalization grant and the  
special education prior year adjustment



## 2017-18 Net Cost to the Town for Education

### Revenue Received by the Town of Darien

The schedule below details revenue received by the Town of Darien from the state of Connecticut for educational functions. The Education Equalization Grant is based on enrollment and the expenditures during the prior year. This grant is considered a "Block Grant" whereby funds do not have to be applied directly to education but rather are taken into the Town's General Fund to offset the mill rate. The Board of Finance and the Town's Finance Officer set revenue estimates based on the most current State information.

	Estimated		
	Revenue	Actual	Over/(under)
Education Equalization Grant	\$ -	\$ 416,116	\$ 416,116
Special Education Prior Year Adjustment		\$ 72,503	\$ 72,503
	\$ -	\$ 488,619	\$ 488,619

### Calculation of Net Cost to the Town for Education

Total 2017-18 Budget Expenditures	\$ 95,874,777
Less State Grant Revenue	\$ 488,619
<b>Net Cost of Education</b>	<b>\$ 95,386,158</b>

**Special Education Comparison  
FY 2017-18**

<b>Year</b>	<b>Total Expense</b>	<b>Revenue</b>	<b>Net Expense</b>
2010-2011	\$ 16,664,945	\$ 2,980,479	\$ 13,684,466
2011-2012	\$ 18,471,917	\$ 2,772,515	\$ 15,699,402
2012-2013	\$ 18,945,113	\$ 2,392,621	\$ 16,552,492
2013-2014	\$ 20,350,107	\$ 2,765,239	\$ 17,584,868
2014-2015	\$ 23,920,571	\$ 3,122,634	\$ 20,797,937
2015-2016	\$ 25,200,484	\$ 3,007,836	\$ 22,192,648
2016-2017	\$ 26,047,650	\$ 3,142,647	\$ 22,905,003
2017-2018 (Estimated)	\$ 27,412,464	\$ 3,719,535	\$ 23,692,929
2018-2019 (Budgeted)	\$ 27,542,317	\$ 3,035,173	\$ 24,507,144



# Darien Board of Education 2017-18 Budget – Year End Report

## Report

# 04

Federal and State grant expenditures



## 2017-18 State/Federal Approved Grants

Applications are made annually by local agencies for participation in legislated educational programs that authorize State and Federal funds for local education agencies through or under the supervision of the State. These are referred to as grants or contracts. Funds must be expended for the purposes itemized into the approved applications, and any deviations in the use of funds may be causes for termination of the contract or withholding of payments. Some grants allow for expenditures over a two year period, with amounts not expended in the first year automatically carried over to the second year.

Name of Grant	Amount of Grant	Expended	Balance
IDEA-Special Education	\$ 784,448	\$ 626,629	\$ 157,819
IDEA- Carryover	\$ 222,001	\$ 222,001	\$ -
IDEA - Preschool	\$ 19,363	\$ 19,363	\$ -
IDEA - Preschool Carryover	\$ 3,647	\$ 3,647	\$ -
Title I - Improving Basic Programs	\$ 359,875	\$ 241,511	\$ 118,364
Title I - Carry Over	\$ 131,111	\$ 131,111	
Title II - Professional Development	\$ 86,707	\$ 86,707	\$ -
Enrichment Grant	\$ 10,000.00	\$ 10,000.00	

# Darien Board of Education 2017-18 Budget – Year End Report

## Report

# 05

Comparison of year over year  
expenditures compared to 2018-19  
Adopted Budget



EXPENSES	ACTUAL	ACTUAL	ACTUAL	BUDGET	TRFRS	ADJ.	YEAR END	ADOPTED	ADOPT	2017 - 2018	%
Category	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	ADJ.	BUDGET	2017 - 2018	2018 - 2019	STAFF	V.	INC.
										2018 - 2019	
Personnel	57,787,071	59,859,547	62,191,428	64,724,583	(1,082,104)	63,642,479	64,018,526	65,902,209	765.31	2,259,731	3.6%
Operating	15,193,219	15,839,762	16,573,274	16,070,867	783,292	16,854,158	17,439,291	16,632,049	-	(222,109)	-1.3%
Fixed	18,741,625	18,279,943	18,058,367	18,217,725	128,650	18,346,376	17,810,946	19,250,232		903,856	4.9%
Equipment	924,195	952,367	1,086,817	785,684	170,163	955,847	998,839	717,019		(238,827)	-25.0%
<b>GRAND TOTAL EXPENSES</b>	<b>92,646,111</b>	<b>94,931,619</b>	<b>97,909,885</b>	<b>99,798,859</b>	<b>0</b>	<b>99,798,859</b>	<b>100,267,602</b>	<b>102,501,510</b>	<b>765.31</b>	<b>2,702,651</b>	<b>2.7%</b>
REVENUE	ACTUAL	ACTUAL	ACTUAL	BUDGET	TRFRS	ADJ.	YEAR END	ADOPTED	ADOPT	2017 - 2018	%
	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	ADJ.	BUDGET	2017 - 2018	2018 - 2019	STAFF	V.	INC.
										2018 - 2019	
RC-1 Student Parking Fees	(10,000)	(10,000)	(10,000)	(11,000)	-	(11,000)	(11,000)	(11,000)		-	0.0%
RC-11 Summer School Field Use	(35,000)	(35,000)	(35,000)	(35,000)	-	(35,000)	(35,000)	(35,000)		-	0.0%
RC-12 Building Rental	(83,202)	(52,802)	(109,090)	(70,000)	-	(70,000)	(95,423)	(70,000)		-	0.0%
RC-12 Use of Fields	(111,169)	(97,445)	(123,587)	(110,000)	-	(110,000)	(144,154)	(110,000)		-	0.0%
RC-15 Revenue for IT Services		(190,785)	(196,413)	(201,322)		(201,322)	(201,323)	(203,071)		(1,749)	0.9%
RC-20 Revenue for IT Services	(190,275)	-	-	-	-	-	-	-		-	
RC-23 Continuing Education	-	-	-	-	-	-	-	-		-	
RC-23 Summer School	(606,338)	(577,712)	(657,975)	(587,000)	-	(587,000)	(596,321)	(587,000)		-	0.0%
RC-24 Excess Cost Grant*	(2,839,907)	(2,724,654)	(2,861,446)	(2,300,000)	-	(2,300,000)	(3,412,941)	(2,736,000)		(436,000)	19.0%
RC-24 ELP Tuition	(282,727)	-	-		-	-	-	-		-	
RC-25 Other Post Employment Ben.	(397,720)	(423,200)	(271,800)	(319,300)	-	(319,300)	(319,300)	(328,000)		(8,700)	2.7%
RC-26 Early Learning Program	-	(283,183)	(281,202)	(290,460)		(290,460)	(306,594)	(299,173)		(8,713)	3.0%
<b>GRAND TOTAL REVENUE</b>	<b>(4,556,339)</b>	<b>(4,394,781)</b>	<b>(4,546,513)</b>	<b>(3,924,082)</b>	<b>-</b>	<b>(3,924,082)</b>	<b>(5,122,056)</b>	<b>(4,379,244)</b>	<b>-</b>	<b>(455,162)</b>	<b>11.6%</b>
<b>NET BUDGET (Appropriation)</b>	<b>88,089,772</b>	<b>90,536,838</b>	<b>93,363,372</b>	<b>95,874,777</b>	<b>0</b>	<b>95,874,777</b>	<b>95,145,546</b>	<b>98,122,266</b>	<b>765.31</b>	<b>2,247,489</b>	<b>2.3%</b>

Questions?