

Darien Board of Education

Monthly Financial Report

1. Salaries –

Category includes salaries for certified, non certified, substitutes and interns

4. Revenues

Money charged for services and/or provided to the District through the State of Connecticut.



2. Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

3. Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

Highlights of Monthly Financial Report



Monthly report shows a favorable balance of \$130,503.

Represents the expenditures/revenues of the first month of the school year

Monthly Financial Report – As of October 2017



1. Salaries

The October report of this category shows a positive variance in the amount of \$205,558.

The majority of this variance involves DHS/MMS staffing.

Adjustments have been proposed under the budget transfer section to reconcile the regular turnover, column change and contract support accounts.

Also proposing a transfer out of budget control for 1 teacher / 1 para

Monthly Financial Report – As of October 2017



2. Operational Expense

The operating summary currently projects a slight negative variance of -\$75,890.

A proposed transfer is being submitted to the legal account to bring this inline w/ last years expenditure.

Monthly Financial Report – As of October 2017



3. Fixed Costs

Fixed Costs are currently on or close to projections.

Utilities are too early to project and weather pattern has not been established.

Monthly Financial Report – As of October 2017



4. Revenues

Revenues are currently in line with budget.

Building Use

Facility Rentals

Early Learning Program

Concern regarding State budget.

Questions?