



## U.S. Savings Bonds

The U.S. Savings Bond Payroll Savings Plan is an easy way to save. Bonds offer competitive, market-based rates, complete safety, federal income tax deferral, and freedom from state and local income taxes. Plus the interest earned on Bonds may be exempt from federal income taxes if the proceeds are used for qualified higher education costs.

MMSD's U.S. Savings Bond Payroll plan works much like Direct Deposit. Employees may have money automatically deducted from their paychecks to go toward purchasing U.S. Savings Bonds. To do so, one must have a TreasuryDirect account. Each paycheck your specified dollar amount is deposited into your TreasuryDirect account which you will use to purchase Savings Bonds from the U.S. Department of Treasury using the TreasuryDirect.gov website. Additional information about TreasuryDirect follows.

How to enroll for this direct savings option:

1. Go to TreasuryDirect.gov and sign up for a Treasury Direct account.
2. Fill out attached U.S. Savings Bonds sign up form and submit to the Payroll Department, room 135 in the Doyle Administration Building.

## U.S. SAVINGS BONDS

### Buying Savings Bonds...



Electronic	Paper (Series I)
You can open a secure online account with the U.S. Treasury through TreasuryDirect and manage your purchases, redemptions, and savings portfolio with no paperwork or paper bonds. We're as close as your computer.	You can buy paper Series I bonds by designating your tax refund as payment.

### A Great Investment for Everyone.

U.S. Savings Bonds offer a safe, easy way to save money while making a solid addition to your investment portfolio. In fact, millions of Americans take advantage of savings bonds' competitive rates. Whether you choose Treasury's I Bond or EE Bond, your money grows and — best of all — stays safe into the future.



	Electronic Bonds 101	Paper Bonds (Series I only)
<b>What do I get?</b>	An electronic record of your purchases maintained in an online account you can check 24 hours a day. (No paper security is issued.)	A paper security issued to you. You must keep track of it yourself and safeguard it.
<b>How do I buy savings bonds?</b>	<p>Open a TreasuryDirect account online and then buy anytime, 24 hours a day, from your computer.</p> <p>For convenience, you can schedule recurring debits from your personal bank account.</p> <p>Have your bank or employer send funds directly to your TreasuryDirect account, or send IRS Form 8888 with your federal tax return and direct your refund to your TreasuryDirect account.</p> <p>You can also set up a Payroll Savings Plan in TreasuryDirect to purchase savings bonds automatically from your pay.</p>	<p>Submit IRS Form 8888 with your federal tax return and designate your refund for purchase of a Series I bond.</p> <p>Your security will be mailed to you.</p>
<b>How do I track my bonds' value?</b>	Access your TreasuryDirect account online and print out the value.	Go to <a href="http://www.treasurydirect.gov">www.treasurydirect.gov</a> and use the Savings Bond Calculator or the Savings Bond Wizard.
<b>How do I change the registration on my bonds?</b>	Access your TreasuryDirect account and click "How do I...?" to learn how to make changes online (some restrictions apply).	<p>For restricted securities, get the correct form at <a href="http://www.treasurydirect.gov">www.treasurydirect.gov</a>, fill it out, and mail it in.</p> <p>For single-owner or beneficiary bonds, access your TreasuryDirect account and click "How do I...?" to learn how to make changes online (some restrictions apply).</p>
<b>How do I redeem savings bonds?</b>	Access your TreasuryDirect account online and authorize redemption and deposit to your checking or savings account.	Take your bonds to a bank or credit union and sign each one. You'll be given the cash value.

## U.S. SAVINGS BONDS

### Why Should You Invest in U.S. Savings Bonds?

**Competitive** - U.S. Savings Bonds offer competitive rates that compare favorably with other forms of saving. Interest accrues monthly and compounds semiannually.

**Convenient** - Buy bonds online through TreasuryDirect.

**Safe** - The United States backs savings bonds with its full faith and credit. Your paper bonds are registered, so if they're lost, mutilated, or stolen, Treasury can replace them in electronic form within your TreasuryDirect account. Bonds in TreasuryDirect are safely maintained in your account with the U.S. Treasury.

**Accessible** - Need your money quickly? It's right there for you, although the longer you let your bonds grow, the more you benefit. Still, you can redeem them anytime after 12 months.\*

**Tax Benefits** - Interest is exempt from state and local income taxes. Federal income tax is deferred until your bonds mature or you redeem them, whichever is first. Also, if all conditions are met, using savings bonds to pay for some education expenses offers additional federal tax benefits.

**Affordable** - Save with as little as \$25.

### It's Easy to Buy Savings Bonds.

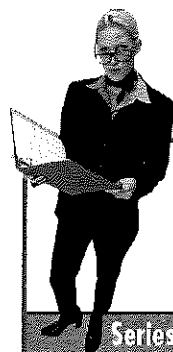
**TreasuryDirect** - Buy electronic savings bonds from the U.S. Treasury through an online account. It's convenient and secure. Open an account with as little as \$25 at [www.treasurydirect.gov](http://www.treasurydirect.gov). Fund purchases with your checking or savings account, with your tax refund, or, if your employer participates, by payroll direct deposit.

### Contact Us.

For more information on savings bonds, visit our website at [www.treasurydirect.gov](http://www.treasurydirect.gov), call 844-284-2676 (toll free), or write to: Treasury Retail Securities Site, P.O. Box 214, Minneapolis, MN 55480-0214.

### We'll Contact You.

Stay informed! Keep up with periodic rate changes and new Treasury products and services. Sign up for free e-mail updates on our website. It's confidential and used only for official notices.



## I or EE Bonds? Let's Compare!

Series I Bonds	Series EE Bonds
<p>Sold electronically at face Value in any amount from \$25 to 10,000. Sold in paper at face value, in multiples of \$50, up to \$5,000. Use IRS Form 8888.</p> <p>Series I Bonds offer real rates of return over and above inflation.</p> <p>New rates announced May 1 and November 1. This adjustment ensures you're earning over and above inflation.</p>	<p>Sold electronically at face Value, in any amount from \$25 to \$10,000.</p> <p>Series EE Bonds earn fixed rates of interest for the life of the bonds.</p> <p>Fixed rates announced May 1 and November 1.</p>
<p>Each year, buy as much as \$10,000 of electronic Series I, \$10,000 of electronic Series EE, and \$5,000 of paper Series I.</p> <p>Earn interest for up to 30 years.</p> <p>Redeem anytime after 12 months.*</p> <p>Exempt from state and local income taxes.</p> <p>Backed by the full faith and credit of the United States.</p>	

\* 3-month loss of interest if redeemed before 5 years.

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## Learn More About The Payroll Savings Plan

**You can now set up a Payroll Savings Plan to purchase electronic savings bonds in TreasuryDirect.** The new Payroll Savings Plan feature allows individual primary account owners to make recurring purchases of electronic Series EE and Series I Savings Bonds, funded by a payroll allotment/direct deposit. Simply set up your Payroll Savings Plan and schedule a regular payroll allotment/direct deposit with your employer and your payroll office will send the allotment/direct deposit to your TreasuryDirect account.

**Setting up your Payroll Savings Plan in TreasuryDirect.** Before asking your employer to start your payroll allotment/direct deposit, you must first set up a Payroll Savings Plan in your TreasuryDirect account. You will need to provide registration and purchase information. For more information, see [How do I purchase savings bonds in TreasuryDirect?](#)

You can purchase either Series EE or Series I Savings Bonds and the purchase amount can be any amount from \$25 to \$10,000. Electronic savings bonds are always purchased at full face value. For more information about savings bonds, see [Learn more about Security Types](#).

You can use any registration you have listed in TreasuryDirect or you may add a new registration for your savings bond. Gift savings bonds are also available through the Payroll Savings Plan. See [How do I buy a gift savings bond in TreasuryDirect?](#)

**Setting up a payroll allotment/direct deposit with your employer.** Contact your payroll office to complete the necessary authorization for payroll allotment/direct deposit. To begin receiving these credits, give your payroll office the following information for scheduling electronic direct deposits into your TreasuryDirect account:

1. TreasuryDirect's Routing Number 051736158;
2. Your ten-digit TreasuryDirect account number, without hyphens, followed by the letter "P" (Example: A123456789P);
3. The amount of your allotment/direct deposit; and
4. Your TreasuryDirect account can be marked as a type 22 (checking) or 32 (savings). We will accept either type.

The incoming credits from your payroll office will result in the purchase of a Payroll Zero-Percent Certificate of Indebtedness (Payroll C of I) within your TreasuryDirect account. Each time your Payroll C of I balance reaches your designated purchase amount, a savings bond will be issued. *(For example, if your payroll allotment/direct deposit is \$10 each pay period, and you have chosen a purchase amount of \$25, after your third allotment/direct deposit is received, a \$25 savings bond will be purchased from your Payroll C of I and the remaining balance will be \$5 until the next allotment/direct deposit is received.)* See [Learn more about Payroll Zero-Percent Certificate of Indebtedness](#).

Please Note: A Payroll Zero-Percent Certificate of Indebtedness is a Treasury security that does not earn any interest. It is intended to be used as a source of funds to purchase Series EE and Series I Savings Bonds through the Payroll Savings Plan.

**Stopping your payroll allotment/direct deposit and redeeming your Payroll C of I.** You must contact your employer (payroll office) if you would like to have your payroll allotment/direct deposit stopped. There is no need to edit your Payroll Savings Plan information when you stop your allotment/direct deposit.

You may redeem all or part of your Payroll C of I by going to ManageDirect and selecting the Redeem Securities text link. You may choose to redeem the full amount or a partial amount. You must select a payment destination bank for the Payroll C of I. *Note: Redemption of your Payroll Zero-Percent C of I does not stop your payroll allotment/direct deposit.*

**Viewing Payroll Savings Plan transaction records.** You can access history records about savings bonds purchased through the Payroll Savings Plan, view records about your Payroll C of I transactions, and view changes made to your Payroll Savings Plan by clicking the History tab.

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[Close Window](#)

**MADISON METROPOLITAN SCHOOL DISTRICT**  
**Authorization Agreement For Savings Bonds**



I hereby authorize the Madison Metropolitan School District (MMSD) to initiate credit entries to my TreasuryDirect account(s) indicated below.

ABA Transit Number	Account Number	Stop*	Amount to be deposited

\* Put a check mark in this box only if you would like to stop any further deductions going to your TreasuryDirect account.

This authority is to remain in full force and effect until MMSD has received written notification from me of a change of account and/or institution in such time and in such manner as to afford MMSD and the Depository a reasonable opportunity to act on it.

**This form will not be processed without the Employee Number present.**

<b>Name: (PLEASE PRINT)</b>	<b>Employee B Number</b>
<b>Signature:</b>	<b>Date:</b>

Questions contact Kim Callies Bleiler at [kcalliesblei@madison.k12.wi.us](mailto:kcalliesblei@madison.k12.wi.us)

Please allow approximately 3 weeks for first deposit into this account.