1. Purpose
The Board recognizes its responsibility to district taxpayers to ensure that public monies expended by the school district are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.

2. Authority
SC 439, 601, 602, 609, 610, 631, 634, 664, 687, 690, 751, 807.1, 1155
The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, and approve each expenditure of the district.

3. Delegation of Responsibility
To meet the goals of this policy, the Board directs the Superintendent to establish sound accounting procedures based upon recommendations of the district auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.

The Superintendent is authorized to make expenditures and commitments in accordance with the approved budget, which are consistent with the School Code, the policies and regulations of the Board, and the implementation of administrative procedures.

A system of fiscal control shall be established by the Superintendent to govern the administration of the budget and the expenditure of funds.

The Superintendent, in cooperation with the Administrative Team, may develop administrative procedures to implement this policy.