

HAMPTON TOWNSHIP SCHOOL DISTRICT

2016-2017 FINAL BUDGET

June 06, 2016

HAMPTON TOWNSHIP SCHOOL DISTRICT

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2016-2017 FINAL BUDGET HIGHLIGHTS

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Summary:

The 2016-17 general fund expenditure budget of \$48,963,301 represents an increase of \$1,466,314 or 3.09% from the 2015-16 final budget. Approximately \$1,012,000 or 69% of the increase is due to the increase in District contributions to the Pennsylvania School Employees Retirement System (PSERS). The mandatory employer contribution rate to PSERS will increase from 25.84% of wages in 2015-16 to 30.03% of wages in 2016-17. If PSERS costs were unchanged, the overall expenditure budget increase would be only \$453,688 or 0.95%.

The 2016-17 general fund budget revenue projections at the current millage rate of 18.12 mills are \$47,797,900. This represents an increase of \$1,222,913 or 2.62% from the 2015-16 final budget. As is the case with the expenditure budget – \$508,000 or 42% of the increase is due to the increase in PSERS reimbursement from the state.

The 2016-17 general fund budget shortfall at the existing millage rate of 18.12 mills is \$1,165,401. The plan to fund the shortfall is as follows:

Gross shortfall at current millage rate of 18.12 mills	\$(1,165,401)
Appropriation of PSERS Stabilization funds (year 6 of 15)	747,000
Net Shortfall after appropriation of PSERS Stabilization funds	<u>(\$418,401)</u>
Millage Equivalent of Net Shortfall	<u>0.27 mills</u>
Proposed 2016-17 Millage Rate	<u>18.39 mills</u>
Gross Tax for Median Assessed Property*	\$2,964
Gross Tax Increase for Median Assessed Property*	\$44
Percentage Increase in Gross Tax*	1.49%

* - The median residential assessed value in Hampton is \$161,200 as of May 2016.

Summary of Changes between Proposed Final Budget (May 2, 2016) and Final Budget (June 6, 2016):

The significant changes in the Final Budget are as follows:

Revenues:

- The District received notification of an increase in Title I funds of \$99,000 from \$92,000 to \$191,000.
- The gross taxable assessed value increased slightly from \$1.670 billion to \$1.671 billion. This provides an expected additional real estate tax collections amount of \$10,400.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

Summary of Changes between Proposed Final Budget (May 2, 2016) and Final Budget (June 6, 2016) continued:

Expenditures:

- An additional 0.50 FTE position was added to budgetary reserve (bringing the total to 1.0 FTE). The additional 0.50 FTE is recommended due to several contingencies associated with the staffing needs for the 2016-17 school year. The utilization of the budgetary reserve will allow the District to monitor enrollment levels during the summer months and make staffing decisions closer to the beginning of the school year.
- An additional \$35,000 was added to the Capital Reserve Fund Transfer for future capital project needs.

Act 1 Index Impact and the 2016-17 General Fund Budget:

On January 4, 2016, the District approved a resolution stating that it would not raise any rate of tax for the 2016-17 year in excess of the state-calculated Act 1 Index of 2.8%. Based on the current real estate tax rate of 18.12 mills, the maximum 2016-17 millage rate is 18.62 mills (current millage rate of 18.12 mills + 0.50 mills = 18.62 mills.)

PA Section 688 and the 2016-17 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year's gross budget. The District's June 30, 2015 unassigned fund balance (audited) was \$4,835,151. The projected June 30, 2016 unassigned fund balance is \$3,904,000 (following the April transfer of \$1 million to the capital projects fund).

The projected June 30, 2016 fund balance of \$3,904,000 is slightly less than the 8% unassigned fund balance limitation of \$3,917,000.

Hampton Township School District Property Tax Relief Program

The Senior Citizen Property Tax Relief Program is included in the budget for the 2016-17 fiscal year for \$15,000. The School Board renewed the program for the 2016-17 fiscal year on May 9, 2016. The program began in the 2011-12 fiscal year and offers property tax relief of up to \$375 to qualifying senior citizen homeowners who have applied for and received a rebate under the "Commonwealth of Pennsylvania Rebate Program."

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

2013 Allegheny County Reassessment Impact on 2016-17 Budget:

The majority of the District’s outstanding tax appeals resulting from the 2013 Allegheny County Reassessment have been resolved. Therefore, the District will use the gross assessed value as provided and updated by Allegheny County in preparing the 2016-17 budget.

The history of the gross assessed value (as compiled by Allegheny County) is as follows:

Date	Hampton Gross Assessed Value	Date	Hampton Gross Assessed Value
May 2012	\$1,699,505,200	May 2015	\$1,659,933,573
May 2013	\$1,662,351,045	May 2016	\$1,671,119,843
May 2014	\$1,655,929,545		

State Gaming Distribution for Property Tax Relief:

The property tax relief allocation to the District and its residents is \$861,230. This amount will be divided evenly among the 5,435 approved homesteads and will provide each qualifying Hampton property owner with a \$158 decrease to their 2016-17 School District property taxes. Homeowners must apply for the Homestead / Farmstead exemption through Allegheny County (Act 50 program) to be eligible for the District’s program. The District notifies homeowners who are not listed as “approved” for the program each December of the application process.

The state gaming distributions, combined with minimal tax increases have resulted in the median Hampton Township School District residential tax bill to increase only \$122 in ten years. This is a gross increase of 4.50% and only 0.45% annually. In comparison – the Pittsburgh Metropolitan area CPI has increased 26% over the same ten-year period or 2.60% annually. The District is proud that the median Hampton Township School District tax bill has increased at only 1/5 of the local rate of inflation over the previous 10 years.

State Gaming Distribution for Property Tax Relief:

Year	Gross Tax Median Property**	Net Tax – with State (gaming funds distribution)	Net Tax \$ / % Increase / (Decrease)
2006-07	\$2,684	\$2,684	n/a / n/a
2007-08	\$2,684	\$2,684	\$0 / 0%
2008-09	\$2,684	\$2,519	(\$165) / (6.1%)
2009-10	\$2,730	\$2,569	\$50 / 2.0%
2010-11	\$2,730	\$2,571	\$2 / 0.1%
2011-12	\$2,791	\$2,634	\$63 / 2.4%
2012-13	\$2,791	\$2,635	\$1 / 0.1%
2013-14	\$2,833	\$2,679	\$44 / 1.7%
2014-15	\$2,876	\$2,719	\$40 / 1.5%
2015-16	\$2,919	\$2,762	\$43 / 1.6%
2016-17	\$2,964	\$2,806	\$44 / 1.6%

} A net increase of \$122 in net annual real estate taxes over 10 years

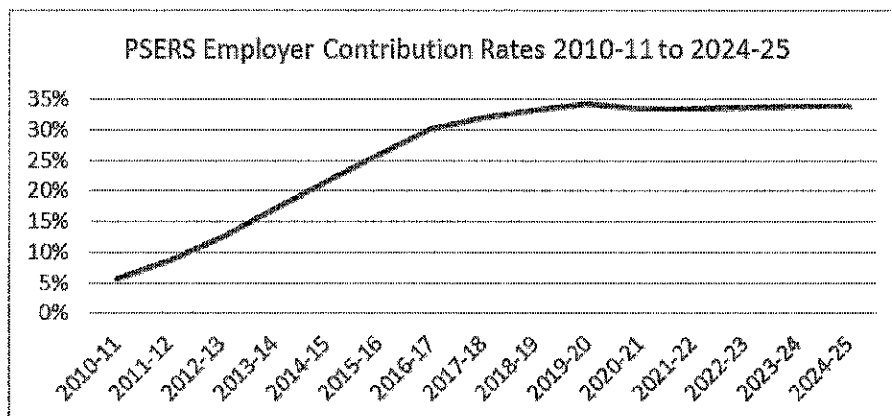
** - Median Assessed Value – 2005-06 to 2012-13 (2002 base year) - \$130,750
2013-14 to 2016-17 (2013 base year) - \$161,200

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2016-17 fiscal year employer contribution rate of 30.03% in December 2015. Contributions to PSERS remain the primary budgetary concern of the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of over 30%.

Fiscal Year	PSERS Employer Contribution %	HTSD NET PSERS Expense \$	HTSD NET PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,950,000	596,000
2016-17	30.03%	3,460,000	510,000
2017-18	32.04%	3,815,000	355,000
2018-19	33.27%	4,010,000	195,000
2019-20	34.20%	4,290,000	280,000
2020-21	33.51%	4,325,000	35,000
2021-22	33.51%	4,445,000	120,000
2022-23	33.75%	4,600,000	155,000
2023-24	33.84%	4,750,000	150,000
2024-25	33.94%	4,885,000	135,000



**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

PSERS Pension Employer Contributions (continued):

The PSERS rate increases have had a significant financial impact on the District. The increase from 5.64% in 2010-11 to 30.03% in 2016-17 has added \$2,850,000 to the District’s budget (net of state reimbursement). The projected future increases & sustained high rates will add another \$1,425,000 to the District’s net PSERS budget by the 2024-25 fiscal year.

PSERS Rate Stabilization Fund:

The District was proactive in preparing for the higher PSERS contribution rates. The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS rate increases and included a formula to allocate the funds for fifteen budget years. As outlined previously, the District will utilize \$747,000 of the PSERS Stabilization Funds to assist in balancing the 2016-17 budget. If the District did not have these funds available and allocated for PSERS, the tax rate needed to balance the 2016-17 budget would be 18.87 mills – an increase of 0.75 mills or 4.15% from the current millage rate and well above the Act 1 Index amount of 2.80%.

The PSERS Rate Stabilization Fund will have \$4.47 million remaining on July 1, 2016 to allocate to future PSERS costs. The District first allocated PSERS Rate Stabilization Funds to assist in balancing the 2011-12 budget and the current plan will continue to allocate funds through the 2025-26 fiscal year. The annual allocations approved by the School Board are as follows:

Annual Allocations to the PSERS Rate Stabilization Fund:

2011-12 - \$ 68,000	2019-20 - \$576,000
2012-13 - \$151,000	2020-21 - \$505,000
2013-14 - \$418,000	2021-22 - \$430,000
2014-15 - \$573,000	2022-23 - \$352,000
2015-16 - \$722,000	2023-24 - \$265,000
2016-17 - \$747,000	2024-25 - \$172,000
2017-18 - \$702,000	2025-26 - \$70,000
2018-19 - \$649,000	

The PSERS Rate Stabilization Fund and funding plan will cover only 15-20% of the gross 15 – year increase in PSERS costs for the District; however, it has and will provide the District with a tremendous resource to balance its annual budgets within the Act 1 Index.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

GENERAL FUND BUDGET REVENUE SUMMARY:

- Revenue amounts from local, state and federal sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$34,420,571	71.4%
State Revenues	\$13,475,230	27.9%
Federal Revenues	\$ 318,000	0.7%

- One mill of real estate tax generates \$1.548 million in real estate tax revenue for the District.
- The 2016-17 state preliminary budget includes an estimate for both the Basic Education and Special Education Subsidies. The estimates are based on the pending funding provided to the District for the 2015-16 year after the lengthy budget impasse and pending final distributions per House Bill 1569. The District's actual 2015-16 state education subsidies will fall short of the original state budget amount by \$103,542. Therefore, it is not prudent to expect the 2016-17 allocations to meet the original state budget combined amount of \$6,860,080.

A recent history of state education subsidies is outlined below:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2016-17 Updated HTSD Estimate (April 25th)	\$5,225,000	\$1,500,000	-0-	-0-	\$6,725,000
2016-17 Original State Budget	5,322,568	1,537,512	-0-	-0-	6,860,080
2015-16 HB 1569 Budget (April)	4,852,523	1,485,828	294,130	-0-	6,632,481
2015-16 State Restoration Budget (March)	4,793,646	1,485,828	234,841	-0-	6,514,315
2015-16 Original State Budget	5,179,841	1,539,261	-0-	16,921	6,736,023
2014-15 Actual	4,752,269	1,466,060	221,847	-0-	6,440,176
2013-14 Actual	4,751,103	1,448,222	88,849	-0-	6,288,173
2012-13 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327
2011-12 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327
2010-11 Actual	4,926,546	1,448,222	226,143	51,622	6,652,533

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

GENERAL FUND BUDGET REVENUE SUMMARY (CONTINUED):

- An increase in earned income tax collections is included in the budget. The budgeted increase is due to the positive trends in recent collections. The 2016-17 earned income tax revenue projections are \$3,980,000 – an increase of 5.8% from the 2015-16 budget amount and 2.7% from the 2015-16 projected amount.
- The budget includes projected revenues for ACCESS reimbursement of \$75,000. This is a decrease of \$25,000 from the 2015-16 budget amount of \$100,000. This is due to a statewide reduction in the ACCESS reimbursement formula.
- For the first time in eight years – the District is projecting an increase in interest earnings. The short-term (Certificates of Deposit and Treasury Bill rates) have increased slightly to an average of 0.50%. The budget for interest earnings will increase from \$40,000 to \$50,000.

GENERAL FUND BUDGET EXPENDITURE SUMMARY:

- Salaries, benefits, debt service, utilities and student transportation comprise 90.0% of the District's expenditures
- District salaries are budgeted to increase by only \$183,260 or 0.77% from the 2015-16 salary amounts. The lower-than-normal increase is due to (11) instructional retirements included in the budget. Ten of the retirements qualify for the "early retirement incentive" offered for the year ending June 30, 2016. Currently – ten of the eleven positions are scheduled to be replaced with new instructors next year (and in the budget).
- As mentioned previously, the District's share of PSERS contributions will increase by \$1,012,866 - a result of the PSERS employer contribution rate increasing from 25.84% to 30.03%.
- Health Insurance costs for the HMO program through the Allegheny County Schools Health Insurance Consortium for the 2016-17 year will increase by 2.25% resulting in an additional cost to the District of \$82,800
- The District's overall contributions to the A.W. Beattie Career Center will decrease by \$32,223 or 4.82% from \$668,440 to \$636,217.
- The District's projected cyber/charter school enrollment for 2016-17 is twenty-six students with a budgeted expense of \$340,000.
- The total budgeted expense for contracted student transportation will decrease by \$38,380. The primary reasons for the decrease are due to lower fuel costs and the consolidation of several bus routes due to lower enrollment.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

GENERAL FUND BUDGET INITIATIVES:

Curriculum:

- The textbook budget for the 2016-17 school year decreased by \$4,220 to \$163,201. The textbook budget for the 2016-17 school year focuses on the following five areas in the District.
 - 1) High School Business Department-support more rigorous business courses and new course offerings
 - 2) Spanish IV and V – College credit through CHS at the High School
 - 3) Probability and Statistics Honors – College credit through CHS
 - 4) Pre-Algebra – To better transition between Math in Focus and Algebra 1 in the Middle School
 - 5) Continuation of the inquiry-based ASSET Science Program utilized at the Elementary Schools

Technology:

- The technology budget focuses on replacing outdated equipment and enhancing security and identity management.

Specific items are as follows:

- 1) Replacement of iMacs and Laptops at the High School to support math, science and the changing program of studies in the engineering and computer science courses.
- 2) Increase the use of Google Chromebook devices in grades 7 and 8 of the Middle School.
- 3) Replacement of the library computer labs at Poff and Central and addition of 12 Chromebooks in the Wyland library to replace outdated stations.
- 4) Implementation of an Identity Management solution to streamline account creations, password management and single sign-on services.
- 5) Upgrade of the district video security data storage and servers to replace aging components.
- 6) Upgrade of the District Firewall, Content Filtering, Network Electronics, and network cabling to support a 10Gbps core and select uninterruptable power supplies to help ensure seamless operations.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-17 GENERAL FUND BUDGET HIGHLIGHTS**

GENERAL FUND BUDGET INITIATIVES (CONTINUED):

Facilities:

- A transfer of \$170,000 to the capital reserve fund is included in the budget to continue the funding of the long-range 5-year capital improvement plan. An additional \$35,000 is included in the budget for future capital projects.

Major capital reserve fund for the 2016-17 budget year are as follows:

- 1) Replacement of the 2005 truck - \$33,000
 - 2) Athletic Storage Shed (HS Fields) - \$15,000
 - 3) High School Natatorium boiler replacement - \$9,200
 - 4) Field House garage roof replacement - \$5,100
 - 5) Administration card reader entry system - \$8,495
- The facilities budget includes \$37,103 for continued grass cutting / landscaping to provide a uniform standard to the District grounds. The budget includes mulching at all locations and grass cutting at all locations – with the exception of the High School and Athletic Fields. Grass cutting will be expanded to the High School in the future through equipment attrition.

Activities:

- The secondary school activity budget includes \$93,940 for replacement band uniforms. The band uniforms were last replaced in the 2004-05 school year. The stated goal was for the uniforms to be used for ten years, and they were used for twelve. The new uniforms likely will need to be replaced after eight to ten years.

Athletics:

- The athletic budget includes replacement uniforms for boy's tennis, junior high wrestling, junior high basketball, and girl's soccer. Replacement uniforms are "rotated" sport-to-sport in the annual athletics budget. The total budgeted cost for the replacement uniforms for the four aforementioned sports in the 2016-17 budget is \$15,000.

Future Budget Consideration:

- The capital reserve fund transfer includes \$35,000 for future capital projects and likely will be utilized for the future High School renovation project. Depending on the project size and financing arrangements – the additional annual debt service for the high school renovation project will be between \$500,000 and \$1,000,000. This equates to millage need of 0.32 to 0.65 mills. The recent Act 1 limitations on millage increases have been between 0.40 and 0.50 mills; therefore, a multiple year financing strategy may be necessary.

REVENUE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-2017 GENERAL FUND BUDGET
REVENUE SUMMARY**

	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
	Budget	Budget	Actual	Actual	Actual	Actual
LOCAL REVENUES						
Real Estate Tax	\$ 28,463,571	\$ 27,634,464	\$ 27,233,705	\$ 26,337,467	\$ 25,833,906	\$ 25,726,451
less: Property Tax Rebates	(15,000)	(16,000)	(8,532)	(11,205)	(11,675)	(10,750)
Interim Real Estate Tax	50,000	50,000	48,686	47,107	3,065	27,285
Public Utility Realty Tax	37,000	38,500	38,898	38,403	41,533	40,863
Earned Income Tax	3,980,000	3,760,000	3,774,071	3,593,806	3,753,476	3,202,347
Realty Transfer Tax	395,000	380,000	395,000	448,175	315,389	337,984
Delinquent Real Estate Taxes	1,025,000	925,000	1,088,011	932,587	759,822	825,046
Delinquent Earned Income Taxes	75,000	75,000	145,762	134,664	70,869	132,843
Interest Earnings	50,000	40,000	23,975	21,287	45,940	39,266
Federal Flow Thru Funds (IDEIA)	235,000	285,000	273,199	309,173	373,267	388,792
Other Local Revenue	125,000	130,000	115,240	104,215	163,034	162,542
	<u>34,420,571</u>	<u>33,301,964</u>	<u>33,128,015</u>	<u>31,955,679</u>	<u>31,348,626</u>	<u>30,872,669</u>
STATE REVENUES						
Basic Education Subsidy	\$ 5,225,000	\$ 5,179,841	\$ 4,752,203	\$ 4,752,269	\$ 4,608,210	\$ 4,608,256
PA Accountability Grant (Included in Basic Education Subsidy beginning 2015-16)	-	-	221,847	88,848	88,848	88,849
State Property Tax Reduction Allocation	861,230	860,340	862,556	858,457	858,284	858,278
1305/1306 Tuition	-	-	-	-	-	7,393
Charter School Subsidy	-	16,921	-	-	-	-
Special Education Subsidy	1,500,000	1,539,261	1,463,844	1,448,268	1,448,222	1,448,222
Transportation Subsidy	800,000	800,000	822,670	787,206	780,658	749,781
Sinking Fund Subsidy	700,000	700,160	717,823	694,370	695,693	1,035,956
Medical / Dental Subsidy	67,000	68,000	66,728	67,831	67,768	67,700
FICA Subsidy	871,000	864,000	853,315	827,082	852,492	825,799
Retirement Subsidy	3,451,000	2,943,000	2,350,367	1,792,366	1,337,241	919,923
	<u>13,475,230</u>	<u>12,971,523</u>	<u>12,111,353</u>	<u>11,316,697</u>	<u>10,737,416</u>	<u>10,610,157</u>
FEDERAL REVENUES						
Title 1	\$ 191,000	\$ 148,000	\$ 90,834	\$ 89,755	\$ 98,566	\$ 99,321
Title 2	52,000	51,000	46,513	51,782	54,431	92,501
Access Funding	75,000	100,000	84,619	86,134	521,038	349,188
Other Federal Revenues		0	0	0	0	5,130
	<u>318,000</u>	<u>299,000</u>	<u>221,966</u>	<u>227,671</u>	<u>674,035</u>	<u>546,140</u>
OTHER FUNDING SOURCES						
Sale of Assets	\$ 2,500	\$ 2,500	\$ 4,198	\$ 8,570	\$ -	\$ 800
	<u>2,500</u>	<u>2,500</u>	<u>4,198</u>	<u>8,570</u>	<u>-</u>	<u>800</u>
TOTAL REVENUES	<u>48,216,301</u>	<u>46,574,987</u>	<u>45,465,532</u>	<u>43,508,617</u>	<u>42,760,077</u>	<u>42,029,766</u>

EXPENDITURE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-2017 GENERAL FUND BUDGET
EXPENDITURE SUMMARY**

<u>Category</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
Salaries	\$ 23,917,524	\$ 23,734,264	\$ 22,899,602	\$ 22,236,611	\$ 22,969,380	\$ 22,194,789
Benefits:						
Health Insurance (Medical, Dental, Vision)	3,130,381	3,047,581	2,896,755	2,690,364	2,680,819	2,706,202
FICA Benefit	1,785,716	1,774,350	1,709,394	1,652,878	1,704,899	1,654,883
PSERS Benefit	6,911,632	5,899,006	4,708,020	3,581,644	2,681,790	1,846,584
Other Benefits (Life, Disability, UC, WC, Tuition Reimbursement)	<u>224,587</u>	<u>227,258</u>	<u>183,921</u>	<u>177,367</u>	<u>187,981</u>	<u>161,512</u>
Total Benefits	12,052,316	10,948,195	9,498,090	8,102,253	7,255,489	6,369,181
Total Salaries and Benefits	<u>35,969,840</u>	<u>34,682,459</u>	<u>32,397,692</u>	<u>30,338,864</u>	<u>30,224,879</u>	<u>28,563,970</u>
<u>Building Budgets:</u>						
Central	\$ 77,094	\$ 72,954	\$ 63,350	\$ 69,952	\$ 72,703	\$ 53,848
Poff	44,000	42,000	37,089	40,152	43,000	44,890
Wyland	60,196	58,064	49,428	57,829	58,947	64,380
Middle School	139,989	135,076	129,380	135,286	139,676	123,314
High School	<u>206,442</u>	<u>196,998</u>	<u>176,629</u>	<u>189,592</u>	<u>198,337</u>	<u>177,559</u>
Total Building Budgets	527,731	505,092	455,876	492,811	512,663	463,991
<u>NonBuilding Budgets:</u>						
Special Education (incl IDEA & ACCESS)	\$ 378,635	\$ 391,548	\$ 672,611	\$ 837,850	\$ 731,601	\$ 918,042
Tuition - Cyber / Charter / Other LEA	448,000	428,000	328,722	313,723	330,276	301,332
Textbooks	163,201	167,421	148,981	225,895	129,009	214,437
Technology	600,000	556,000	584,419	625,334	423,788	373,796
Athletics	290,000	289,250	277,834	288,908	274,244	304,042
Buildings and Grounds	462,261	400,095	347,596	291,882	294,052	298,908
Grants (Non Salary & Benefits)	25,000	32,500	101,954	42,110	48,112	16,439
Central Administration	39,100	43,000	39,521	39,460	44,047	38,121
Secondary Student Activities	141,162	41,645	72,265	68,690	44,965	40,037
Business Office	31,000	32,000	23,189	25,257	37,310	21,774
Community Services	89,000	89,350	82,278	82,776	78,564	79,584
Curriculum & Prof Development	43,500	51,250	12,695	28,493	32,420	39,711
Psychological Services	2,952	2,187	6,174	2,733	2,108	<u>2,027</u>
Total NonBuilding Budgets	<u>2,713,811</u>	<u>2,524,246</u>	<u>2,698,239</u>	<u>2,873,041</u>	<u>2,470,496</u>	<u>2,648,250</u>
Other District Wide Expenditures	\$ 9,751,919	\$ 9,785,190	\$ 9,602,651	\$ 10,409,657	\$ 9,849,068	\$ 9,012,958
Total Expenditures	<u>48,983,301</u>	<u>47,496,987</u>	<u>45,154,458</u>	<u>44,114,373</u>	<u>43,057,106</u>	<u>40,689,169</u>
Revenues Over (Under) Expenditures	(747,000)	(922,000)	311,074	(605,756)	(297,029)	1,340,597
PSERS Stabilization Fund utilization (Years 1,2,3,4,5 & 6 of 15)	747,000	722,000	573,000	418,000	151,000	68,000
Revenues Over (Under) Expenditures after using of PSERS Stabilization Funds	-	(200,000)	884,074	(187,756)	(146,029)	1,408,597

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2016-2017 GENERAL FUND BUDGET
DISTRICT WIDE EXPENDITURE DETAIL**

	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
National Competitions				2,000		-
Vo-Tech Tuition & Debt Payments	\$ 636,217	\$ 668,440	\$ 669,361	\$ 572,354	\$ 498,479	\$ 462,366
Student Accounting	26,500	26,400	7,600	7,500	7,895	7,074
Board Services	39,600	57,700	31,888	29,131	26,084	25,498
Tax Collection	211,000	187,785	280,806	233,829	240,018	184,874
Legal / Accounting	125,000	136,750	105,364	94,389	134,307	92,076
Medical and Dental (Includes Contracted Trainers beginning 12-13)	37,250	36,000	35,980	30,074	33,780	7,576
Utilities	912,500	911,000	858,395	873,476	833,839	793,065
Insurance	142,900	143,400	139,732	132,972	113,280	108,264
Security Services	47,000	45,000	46,056	42,823	40,047	37,415
Student Transportation (including fuel)	2,180,600	2,218,980	2,106,161	2,172,401	1,991,768	2,032,827
Census	1,250	1,000	500	802	968	2,171
IU Support	49,602	48,000	47,808	47,654	47,500	47,195
Refund of Prior Revenue	\$ 50,000	\$ 75,000	\$ 4,321	\$ 7,700	\$ 353	\$ 4,585
Debt Service	5,025,000	5,010,000	5,060,729	5,017,552	5,030,750	4,882,972
Food Service Transfers						
Capital Reserve Fund Transfer	170,000	122,235	206,000	1,145,000	848,000	325,000
Budgetary Reserve	90,000	<u>90,000</u>	0	0	0	0
District Wide Expenditures	<u>9,751,919</u>	<u>9,785,190</u>	<u>9,602,651</u>	<u>10,409,657</u>	<u>9,849,068</u>	<u>9,012,958</u>

**REAL ESTATE TAX
PROJECTION & HISTORY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2016-17 GENERAL FUND BUDGET**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Projected 2015-16</u>	<u>Five-Year Average</u>	<u>Budget 2016-17</u>
Real Estate Assessed Value	\$ 1,302,250,789	\$ 1,303,308,737	\$ 1,620,194,201	\$ 1,650,523,880	\$ 1,660,000,000		1,671,119,843
Millage Rate	21.35	21.35	17.59	17.85	18.12		18.39
Levy	27,803,054	27,825,642	28,499,216	29,461,851	30,079,200		30,731,894
Less: State Property Tax Allocation	(858,278)	(858,284)	(858,457)	(862,557)	(860,340)		(861,230)
Net Levy	26,944,776	26,967,358	27,640,759	28,599,294	29,218,860		29,870,664
Total Current Collections	<u>25,715,701</u>	<u>25,822,231</u>	<u>26,326,262</u>	<u>27,225,174</u>	<u>27,820,000</u>		<u>28,463,571</u>
Current Collections as % of Levy	95.44%	95.75%	95.24%	95.20%	95.21%	95.37%	95.29%
Value of Collected Mill (including State Property Tax Allocation)	1,244,683	1,249,673	1,545,464	1,573,542	1,582,800		1,594,606
Value of Collected Mill (without State Property Tax Allocation)	1,204,482	1,209,472	1,496,661	1,525,220	1,535,320		1,547,774
Increase in Value of Collected Mill (without State Property Tax Allocation)	1.13%	0.41%	23.74%	1.91%	0.66%		0.81%
			(due to reassessment)				

REVENUES BY FUNCTION

Hampton Township School District
Budget Summary Report
Revenue

16-17 PROJECTED
 REVENUE

ALL	10	Fund 10		
		6111 Current Real Estate Taxes	28,933,571	
		6112 Interim Real Estate Taxes	50,000	
		6113 Public Utility Realty Tax	37,000	
		6151 Current Act 511 Earn Income Tx	3,980,000	
		6153 Currnt Act 511 Real Est Tran Tx	395,000	
		6211 Disc On Current Real Estate Tx	-510,000	
		6311 Penalties-interest-real Est Tx	25,000	
		6411 Delinquent Real Estate Taxes	1,025,000	
		6451 Delinquent Act 511 Earn Inc Tx	75,000	
		6510 Int/invest & Invest Bear Cks	50,000	
		6710 Admissions	75,000	
		6832 Federal IDEA Revenue Recd. from IU	235,000	
		6910 Rentals	25,000	
		6941 Regular Day Sch Tuition	5,000	
		6990 Miscellaneous Revenue	10,000	
		6991 Refunds Of Expenditures	10,000	
		7110 Basic Instructional Subsidy	5,225,000	
		7271 Special Ed Funding-sch Age Pupils	1,500,000	
		7310 Transport (reg & Additional)	800,000	
		7321 Rentals & Sink Fund Payments	700,000	
		7330 Health Services	67,000	
		7340 State Property Tax Allocation	861,230	
		7810 Revenue For Social Security Pmts	871,000	
		7820 Revenue For Retirement Pmts	3,451,000	
		8514 Title I	191,000	
		8515 Title II	52,000	
		8810 Medical Assistance Reimburse Access	75,000	
		9400 Sale-compensation/loss Fixed Assets	2,500	
		10 Sub Total	48,216,301	
		Report Totals	48,216,301	

**EXPENDITURES BY
FUNCTION/OBJECT**

Hampton Township School District
Budget Summary Report
Expenditure

16-17 PROPOSED
EXPENDITURES

ALL	10	Fund 10		
		1100 Regular Programs		
		100 Personal Services-salaries	14,480,849	
		200 Personal Svcs-employee Benefit	7,386,603	
		300 Purchased Profession&tech Svcs	83,000	
		400 Purchased Property Services	93,736	
		500 Other Purchased Svcs	383,205	
		600 Supplies	536,838	
		700 Property	280,130	
		800 Other Objects	4,530	
		1100 Function (E) Sub Total	23,248,891	
		1200 Special Programs - Elem/sec		
		100 Personal Services-salaries	2,060,816	
		200 Personal Svcs-employee Benefit	1,040,408	
		300 Purchased Profession&tech Svcs	222,430	
		500 Other Purchased Svcs	137,452	
		600 Supplies	18,753	
		1200 Function (E) Sub Total	3,479,859	
		1300 Vocational Education Programs		
		500 Other Purchased Svcs	636,217	
		1300 Function (E) Sub Total	636,217	
		1400 Other Instruction Prog-ele/sec		
		100 Personal Services-salaries	16,000	
		200 Personal Svcs-employee Benefit	8,077	
		500 Other Purchased Svcs	15,000	
		1400 Function (E) Sub Total	39,077	
		2100 Support Svcs-Pupil Personnel		
		100 Personal Services-salaries	989,700	
		200 Personal Svcs-employee Benefit	500,710	
		300 Purchased Profession&tech Svcs	31,750	
		500 Other Purchased Svcs	2,000	
		600 Supplies	6,654	
		800 Other Objects	900	
		2100 Function (E) Sub Total	1,531,714	

Hampton Township School District
Budget Summary Report
Expenditure

16-17 PROPOSED
EXPENDITURES

ALL		
10	Fund 10	
2200	Support Services-instruc Staff	
100	Personal Services-salaries	635,803
200	Personal Svcs-employee Benefit	302,409
300	Purchased Profession&tech Svcs	18,674
400	Purchased Property Services	1,600
500	Other Purchased Svcs	15,900
600	Supplies	94,747
700	Property	1,000
2200	Function (E) Sub Total	1,070,133
2300	Support Services-admin	
100	Personal Services-salaries	1,899,298
200	Personal Svcs-employee Benefit	965,422
300	Purchased Profession&tech Svcs	399,600
400	Purchased Property Services	3,000
500	Other Purchased Svcs	118,200
600	Supplies	36,900
700	Property	270
800	Other Objects	25,665
2300	Function (E) Sub Total	3,448,355
2400	Support Services-pupil Health	
100	Personal Services-salaries	333,222
200	Personal Svcs-employee Benefit	168,228
300	Purchased Profession&tech Svcs	11,500
400	Purchased Property Services	220
500	Other Purchased Svcs	639
600	Supplies	8,815
2400	Function (E) Sub Total	522,624
2500	Support Services-business	
100	Personal Services-salaries	267,759
200	Personal Svcs-employee Benefit	135,574
300	Purchased Profession&tech Svcs	9,500
400	Purchased Property Services	2,500
500	Other Purchased Svcs	6,000

Hampton Township School District
Budget Summary Report
Expenditure

16-17 PROPOSED
EXPENDITURES

ALL		
10	Fund 10	
	2500 Support Services-business	
	600 Supplies	11,500
	800 Other Objects	1,500
	2500 Function (E) Sub Total	434,333
	2600 Operation & Maint Plant Svcs	
	100 Personal Services-salaries	2,104,916
	200 Personal Svcs-employee Benefit	1,063,040
	400 Purchased Property Services	223,250
	500 Other Purchased Svcs	180,000
	600 Supplies	937,000
	700 Property	172,513
	2600 Function (E) Sub Total	4,680,719
	2700 Student Transportation Service	
	100 Personal Services-salaries	27,299
	200 Personal Svcs-employee Benefit	13,781
	300 Purchased Profession&tech Svcs	5,000
	500 Other Purchased Svcs	2,175,600
	2700 Function (E) Sub Total	2,221,680
	2800 Support Services - Central	
	100 Personal Services-salaries	460,712
	200 Personal Svcs-employee Benefit	231,609
	300 Purchased Profession&tech Svcs	10,500
	400 Purchased Property Services	89,676
	500 Other Purchased Svcs	55,092
	600 Supplies	67,291
	2800 Function (E) Sub Total	914,880
	2900 Other Support Services	
	500 Other Purchased Svcs	49,602
	2900 Function (E) Sub Total	49,602
	3200 Student Activities	
	100 Personal Services-salaries	641,150
	200 Personal Svcs-employee Benefit	236,449

Hampton Township School District
Budget Summary Report
Expenditure

16-17 PROPOSED
EXPENDITURES

ALL			
10	Fund 10		
	3200 Student Activities		
	300 Purchased Profession&tech Svcs	25,750	
	400 Purchased Property Services	21,500	
	500 Other Purchased Svcs	176,250	
	600 Supplies	129,512	
	700 Property	101,000	
	800 Other Objects	18,600	
	3200 Function (E) Sub Total	1,350,211	
	5100 Other Expenditures And Financing Uses		
	800 Other Objects	50,000	
	5100 Function (E) Sub Total	50,000	
	5200 Fund Transfers		
	900 Other Financing Uses	5,195,000	
	5200 Function (E) Sub Total	5,195,000	
	5900 Budgetary Reserve		
	800 Other Objects	90,000	
	5900 Sub Total	90,000	
	10 Sub Total	48,963,301	
	Report Totals	48,963,301	

Hampton Township School District
Budget Summary Report
Expenditure

16-17 PROPOSED
EXPENDITURES

ALL			
	10	Fund 10	
	100	Personal Services-salaries	23,917,524
	200	Personal Svcs-employee Benefit	12,052,316
	300	Purchased Profession&tech Svcs	817,704
	400	Purchased Property Services	435,482
	500	Other Purchased Svcs	3,951,157
	600	Supplies	1,848,010
	700	Property	554,913
	800	Other Objects	191,195
	900	Other Financing Uses	5,195,000
	10	Sub Total	48,963,301
		Report Totals	48,963,301

**DETAILS OF CHANGES BETWEEN
MAY 2ND AND JUNE 6TH BUDGETS**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
LINE ITEM ADJUSTMENTS - FINAL BUDGET**

ASN #	Function/ Object	Account Description	5/2/2016 BUDGET	Adjustment Increase / (Decrease)	6/6/2016 BUDGET	Description / Notes
<u>REVENUES</u>						
7247	8514	Title I	92,000	99,000	191,000	Adjusted allocation per PDE
6896	7340	State Property Tax Relief Distribution	861,000	230	861,230	Adjustment for final prop tax relief distribution \$ amt.
6000	6111	Real Estate Tax Collections (Gross)	28,520,000	(230)	28,519,770	Adj to real estate tax revenue from Property Tax Relief Distribution
6000	6111	Real Estate Tax Collections (Gross)	28,519,770	10,400	28,530,170	Adj to real estate tax revenue for increase in ass'd value (Apr to May)
6000	6111	Real Estate Tax Collections (Gross)	28,530,170	418,401	28,948,571	Adjustment for millage rate increase from 18.12 mills to 18.39 mills
Total Adjustment to Revenues				<u>527,801</u>		
<u>EXPENDITURES</u>						
1700	5800.260	Worker's Comp Benefit	109,925	(5,025)	104,900	Rate decrease for 16-17 renewal
6904	5900.890	Budgetary Reserve	45,000	45,000	90,000	Budgetary Reserve - add'l contingent 0.50 FTE position
7416	5230.939	Capital Reserve Fund Transfer	135,000	35,000	170,000	Additional Capital Reserve Transfer / contingent HS project funding
Total Adjustment to Expenditures				<u>74,975</u>		