

HAMPTON TOWNSHIP SCHOOL DISTRICT

2018-2019

FINAL BUDGET

JUNE 11, 2018

HAMPTON TOWNSHIP SCHOOL DISTRICT

2018 – 2019 FINAL BUDGET

JUNE 11, 2018

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**FINAL BUDGET
HIGHLIGHTS**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Summary:

The 2018-19 general fund expenditure budget of \$52,228,959 represents an increase of \$1,496,043 or 2.95% from the 2017-18 final budget.

The 2018-19 general fund budget revenue projection at the current millage rate of 18.77 mills is \$51,039,718. This represents an increase of \$1,208,802 or 2.43% from the 2017-18 final budget.

The 2018-19 general fund budget shortfall at the existing millage rate of 18.77 mills is \$1,189,241. The plan to fund the shortfall is as follows:

Gross shortfall at current millage rate of 18.77 mills	(\$1,189,241)
Appropriation of PSERS Stabilization funds (year 8 of 15)	649,000
Appropriation of unassigned fund balance	250,000
Net Shortfall after appropriation of fund balance	<u>(\$290,241)</u>
Millage Equivalent of Net Shortfall	<u>0.18 mills</u>
Proposed 2018-19 Millage Rate	<u>18.95 mills</u>
Gross Tax for Median Assessed Property*	\$3,095
Gross Tax Increase for Median Assessed Property*	\$30
Percentage Increase in Gross Tax*	0.96%

* - The median residential assessed value in Hampton is \$163,300 as of May 2018.

Act 1 Index Impact and the 2018-19 General Fund Budget:

On January 15, 2018, the District approved a resolution stating that it would not raise any rate of tax for the 2018-19 year in excess of the state-calculated Act 1 Index of 2.4%. Based on the current real estate tax rate of 18.77 mills, the maximum 2018-19 millage rate is 19.22 mills (current millage rate of 18.77 mills + 0.45 mills = 19.22 mills.)

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

PA Section 688 and the 2018-19 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year’s gross budget. The District’s June 30, 2017 unassigned fund balance (audited) was \$4,636,220. The projected June 30, 2018 unassigned fund balance is \$4,700,720.

The projected June 30, 2018 unassigned fund balance of \$4,700,720 exceeds the 8% limitation of \$4,178,317 by \$522,403. The options for the District are as follows: using the funds to offset the millage increase or transferring funds to the capital reserve fund. The current budget proposal allocates \$250,000 of unassigned fund balance to reduce the millage increase to balance the budget and a transfer of \$275,000 to the capital reserve fund to assist in funding 2018 and 2019 capital projects.

Hampton Township School District Property Tax Relief Program:

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2018-19 fiscal year in the gross amount of \$12,000. The program began in the 2011-12 fiscal year and offers property tax relief of up to \$375 to qualifying senior citizen homeowners who have applied for and received a rebate under the “Commonwealth of Pennsylvania Rebate Program.” The income limit for the Hampton Rebate Program increased from \$20,000 to \$24,000 beginning with the 2017-18 program year.

2013 Allegheny County Reassessment Impact on 2018-19 Budget:

The majority of the District’s outstanding tax appeals resulting from the 2013 Allegheny County Reassessment have been resolved. Therefore, the District will use the gross assessed value as provided and updated by Allegheny County in preparing the 2018-19 budget.

The history of the 2013 base year gross assessed value for Hampton is as follows:

Date	Hampton Gross Assessed Value
May 2012	\$1,699,505,200
May 2013	\$1,662,351,045
May 2014	\$1,655,929,545
May 2015	\$1,659,933,573
May 2016	\$1,671,119,843
May 2017	\$1,691,645,763
May 2018	\$1,717,530,333

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

State Gaming Distribution for Property Tax Relief:

The property tax relief allocation to the District and its residents as calculated by the State was finalized in early May. Hampton’s 2018-19 allocation is \$859,538. This amount will be divided evenly among the 5,490 approved homesteads and will provide each qualifying Hampton property owner with a \$156.56 decrease to their 2018-19 School District property taxes.

Homeowners must apply for the Homestead / Farmstead exemption through Allegheny County (Act 50 program) to be eligible for the District’s program. The District notifies homeowners who are not listed as “approved” for the program each December of the application process.

The first Act 1 State gaming distributions occurred in the 2008-09 year. The state gaming distributions, combined with minimal tax increases have resulted in the median Hampton Township School District residential tax bill to increase by \$254 in eleven years. This is a gross increase of 9.5% and 0.86% annually. In comparison – the Pittsburgh Metropolitan area CPI has increased 23% over the same ten-year period or 2.1% annually. The District is proud that the median Hampton Township School District tax bill has increased at less than 1/2 of the local rate of inflation over the previous 10 years.

State Gaming Distributions for Property Tax Relief:

<u>Year</u>	<u>Gross Tax Median Property**</u>	<u>Net Tax – with State (gaming funds distribution)</u>	<u>Net Tax \$ / % Increase / (Decrease)</u>
2007-08	\$2,684	\$2,684	\$0 / 0%
2008-09	\$2,684	\$2,519	(\$165) / (6.1%)
2009-10	\$2,730	\$2,569	\$50 / 2.0%
2010-11	\$2,730	\$2,571	\$2 / 0.1%
2011-12	\$2,791	\$2,634	\$63 / 2.4%
2012-13	\$2,791	\$2,635	\$1 / 0.1%
2013-14	\$2,872	\$2,718	\$83 / 3.1%
2014-15	\$2,915	\$2,758	\$40 / 1.5%
2015-16	\$2,959	\$2,802	\$44 / 1.6%
2016-17	\$3,003	\$2,845	\$43 / 1.5%
2017-18	\$3,065	\$2,908	\$63 / 2.2%
2018-19	\$3,095	\$2,938	\$30 / 1.0%

} Net increase of
of \$254
over 11 years

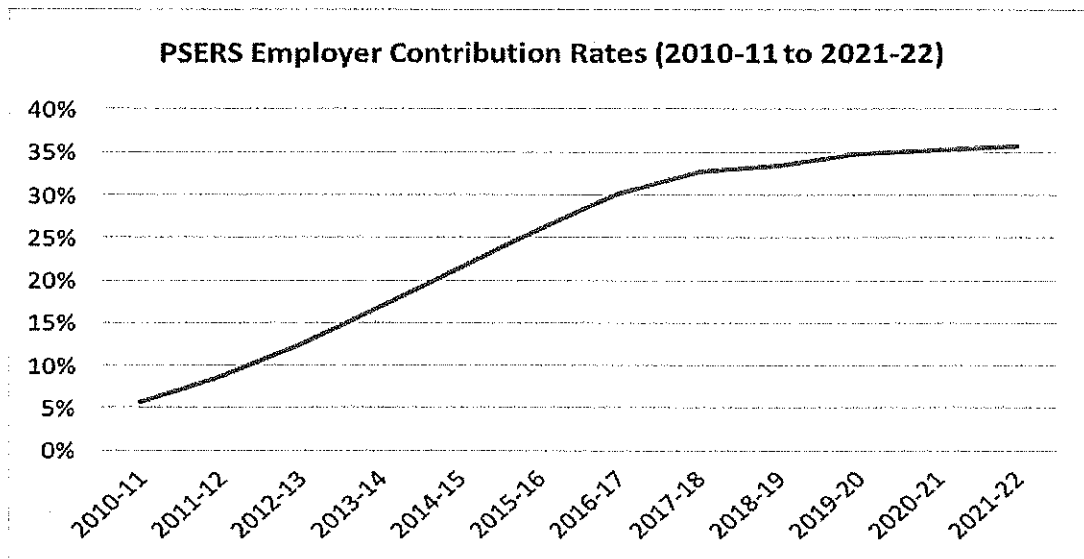
** - Median Assessed Value – 2005-06 to 2012-13 (2002 base year) - \$130,750
2013-14 to 2018-19 (2013 base year) - \$163,300

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2018-19 fiscal year employer contribution rate of 33.43% in December 2017. Contributions to PSERS remain a primary financial concern of the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 34-36% for the foreseeable future. The recent history and future projections for PSERS employer rates are as follows:

Fiscal Year	PSERS Employer Contribution %	HTSD Net PSERS Expense \$	HTSD Net PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,922,000	568,000
2016-17	30.03%	3,455,000	533,000
2017-18	32.57%	3,900,000	445,000
2018-19	33.43%	4,075,000	175,000
2019-20	34.79%	4,380,000	305,000
2020-21	35.26%	4,585,000	205,000
2021-22	35.68%	4,780,000	195,000



**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

PSERS Pension Employer Contributions (continued):

The PSERS rate increases have had a significant financial impact on the District. The increase from 5.64% in 2010-11 to 33.43% in 2018-19 added \$3,465,000 to the District’s budget (net of state reimbursement) or the equivalent of 2.17 mills.

PSERS Rate Stabilization Fund:

The District was proactive in preparing for the higher PSERS contribution rates. The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. As outlined previously, the District will utilize \$649,000 of the PSERS Stabilization Funds to assist in balancing the 2018-19 budget. If the District did not have these funds available and allocated for PSERS, the tax rate needed to balance the 2018-19 budget would be 19.36 mills – an increase of 0.59 mills or 3.14% from the current millage rate and well above the Act 1 Index amount of 2.4%.

The PSERS Rate Stabilization Fund will have \$3.02 million remaining on July 1, 2018 to allocate to future PSERS costs. The District first allocated PSERS Rate Stabilization Funds to assist in balancing the 2011-12 budget and the current plan will continue to allocate funds through the 2025-26 fiscal year. The annual allocations approved by the School Board are as follows:

Annual Allocations to the PSERS Rate Stabilization Fund:

2011-12 - \$ 68,000	2019-20 - \$576,000
2012-13 - \$151,000	2020-21 - \$505,000
2013-14 - \$418,000	2021-22 - \$430,000
2014-15 - \$573,000	2022-23 - \$352,000
2015-16 - \$722,000	2023-24 - \$265,000
2016-17 - \$747,000	2024-25 - \$172,000
2017-18 - \$702,000	2025-26 - \$70,000
2018-19 - \$649,000	

The PSERS Rate Stabilization Fund and funding plan will cover only 15% of the gross 15 – year increase in PSERS costs for the District; however; it has and will provide the District with a tremendous resource to balance its annual budgets within the Act 1 Index.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Revenue Summary:

- Revenue amounts from local, state and federal sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$36,734,703	71.6%
State Revenues	\$14,265,256	27.8%
Federal Revenues	\$ 315,000	0.6%

- One mill of real estate tax is projected to generate \$1.593 million in real estate tax revenue for the District. This is an increase of 1.59% from the 2017-18 *budgeted* amount of \$1.568 million.
- The budget includes the amounts allocated in the original Pennsylvania budget for the basic education subsidy, special education subsidy and PA Accountability grant. The collective increase for all three subsidies from the 2017-18 amount is only 1.13%.

A recent history of state education subsidies is outlined below:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2018-19 Original State Budget	\$5,121,001	\$1,523,431	\$294,130	-0-	\$6,938,562
2017-18 Final State Budget	5,048,281	1,518,434	294,130	-0-	6,860,845
2017-18 Original State Budget	5,067,794	1,518,434	294,130	-0-	6,880,358
2016-17 Actual	4,987,827	1,498,472	294,130	-0-	6,780,429
2015-16 Actual	4,854,171	1,485,846	294,130	-0-	6,634,147
2014-15 Actual	4,752,269	1,466,060	221,847	-0-	6,440,176
2013-14 Actual	4,751,103	1,448,222	88,849	-0-	6,288,173
2012-13 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327
2011-12 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327
2010-11 Actual	4,926,546	1,448,222	226,143	51,622	6,652,533

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Revenue Summary (Continued):

- The budget includes an increase in projected interest earnings. Short-term rates are projected to yield an average of 1.85% - allowing the projections for interest earnings to increase from \$115,000 to \$250,000.

General Fund Budget Expenditure Summary:

- Salaries, benefits, debt service, utilities and student transportation comprise 89.5% of the District's expenditures
- District salaries are budgeted to increase by \$472,065 or 1.91% from the 2017-18 salary amounts. The salaries budget includes the replacement salary savings from (4) instructor retirements but do not include the two positions in budgetary reserve. If both positions in budgetary reserve are used – the increase to salaries will be \$535,065 or 2.17%.
- All current permanent positions are included in the budget. The budgetary reserve includes funds for up to 2.0 FTE additional long-term substitute positions that may be necessary due to enrollment increases. The budgetary reserve amount of \$101,893 represents salaries of \$63,000 and benefits of \$38,893.
- One of the two full-time equivalent English as a Second Language (ESL) positions was removed from the budget due to lower enrollment projections in the ESL Program. The removed position is currently occupied by a long-term substitute teacher.
- The budget includes funds for a School Safety and Security position.
- The District's projected cyber/charter school enrollment for 2018-19 is (25) students with a budgeted expense of \$405,375. This is an increase in projected enrollment of (5) students and an increase in the budgeted amount of \$117,325.
- Health Insurance costs for the EPO program through the Allegheny County Schools Health Insurance Consortium (ACSHIC) for the 2018-19 year will increase by 1.9% - an additional cost of \$53,827
- Employee contributions to health insurance per bargaining agreements and contracts will increase by \$11,176 from \$172,490 to \$183,666.
- The District's overall contributions to the A.W. Beattie Career Center are projected to increase by \$12,098 or 1.89% from \$640,960 to \$653,058.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Expenditure Summary (continued):

- The special education budget of \$714,533 includes tuition amounts for approved private schools, extended school year tuition and contracted special education services. The budget increased significantly for the 2017-18 year due to six new outside placements. The number of placements is projected to remain stable for 2018-19 and several placements do not qualify for the 60% state funding share.

General Fund Budget Initiatives:

Technology:

- The technology budget includes funding of \$330,330 for the 2nd year of the “One to One” Initiative. The 2nd year of the initiative will provide iPads to 2nd grade students and laptops to 4th, 7th and 9th graders. Combined with the devices from year 1 of the initiative – students in the following grades will have district issued electronic devices for the 2018-19 school year.

<u>Grade</u>	<u>Device</u>	<u>Grade</u>	<u>Device</u>
2	iPad	7	Laptop
3	iPad	8	Laptop
4	Laptop	9	Laptop
5	Laptop	10	Laptop

- The technology budget also includes contracted personnel services of \$36,000 for temporary help for the technology staff.

Curriculum Resources (formerly Textbooks):

- The curriculum resources budget for the 2018-19 school year will increase by \$51,030 from \$142,694 to \$193,724. The curriculum resources budget focus is evolving from traditional text materials to electronic media. The 2018-19 curriculum resources budget includes electronic and online media that was previously included in other budgets.

Facilities / Buildings & Grounds:

- The buildings & grounds budget includes \$49,192 for continued grass cutting / landscaping to provide a uniform standard to the District grounds. The budget includes mulching at all locations and grass cutting at all locations with the exception of the Athletic Fields.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-19 GENERAL FUND BUDGET HIGHLIGHTS**

General Fund Budget Initiatives (continued):

Facilities / Buildings & Grounds (continued):

- The budget includes a \$150,000 transfer to the capital reserve fund to fund the 2018-19 year of the “5-year Facilities Improvement Plan.”

Significant Facilities Improvement items are as follows:

- 1) Fridley Field Press box renovation - \$29,350
- 2) Utility vehicle for athletics and maintenance - \$12,000
- 3) Replacement Auto Scrubber at Central Elementary - \$12,000
- 4) High School Pool Boiler replacement - \$10,000
- 5) Administration Center shelving - \$10,000
- 6) Central Elementary Innovation Studio - \$8,250
- 7) Hampton Middle School Carpet replacement - \$6,300

Athletics:

- The athletic budget includes replacement uniforms for boys and girls basketball, boys soccer, girls volleyball and cheerleading. Replacement uniforms are rotated from sport-to-sport in the annual athletics budget.

Summary of Significant Changes between May 7th Budget and June 11th Budget:

- The District received an extension until June 30, 2021 to implement changes to its ACSHIC dental program. The District will not have the increase in dental rates that was anticipated in the previous budget versions. This change removes \$71,978 from the budget.
- The fixed price contract for diesel fuel for student transportation was finalized at \$2.60 / gallon – adding \$26,100 to the budget. Updated estimates for gasoline at \$2.30 / gallon (non-fixed) will add \$6,000 to the budget.
- The District received the insurance renewal rates for 2018-19. The worker’s compensation insurance rate increased slightly from the previous year – adding \$12,512 to the budget. Smaller decreases were achieved in property and liability insurance.

REVENUE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-2019 GENERAL FUND BUDGET
REVENUE SUMMARY**

	2018-19	2017-18	2016-17	2015-16	2014-15
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
LOCAL REVENUES					
Real Estate Tax	\$ 30,190,703	\$ 29,815,351	\$ 28,864,416	\$ 27,239,705	(8,532)
less: Property Tax Rebates	(12,000)	(12,000)	(9,444)	(9,676)	48,686
Interim Real Estate Tax	125,000	75,000	160,403	91,007	38,898
Public Utility Realty Tax	36,000	36,000	36,701	36,633	3,774,071
Earned Income Tax	4,175,000	4,050,000	3,903,381	3,857,513	395,000
Realty Transfer Tax	430,000	385,000	404,517	435,019	1,088,011
Delinquent Real Estate Taxes	1,000,000	1,025,000	1,416,287	1,098,348	145,762
Delinquent Earned Income Taxes	150,000	110,000	152,515	114,560	23,975
Interest Earnings	250,000	115,000	114,121	39,853	273,199
Federal Flow Thru Funds (IDEIA)	240,000	236,000	241,138	239,066	115,240
Other Local Revenue	<u>150,000</u>	<u>125,000</u>	<u>114,683</u>	<u>137,589</u>	<u>33,128,015</u>
	<u>36,734,703</u>	<u>35,571,795</u>	<u>35,349,653</u>	<u>33,924,328</u>	<u>4,752,203</u>
STATE REVENUES					
Basic Education Subsidy	\$ 5,121,001	\$ 5,025,000	\$ 4,987,827	\$ 4,854,171	221,847
PA Accountability Grant	294,130	294,130	294,130	294,130	862,556
State Property Tax Reduction Allocation	859,638	858,898	861,230	860,340	-
Charter School Subsidy	-	-	-	-	1,463,844
Special Education Subsidy	1,523,431	1,505,000	1,498,472	1,485,846	822,670
Transportation Subsidy	780,000	725,000	709,569	779,357	717,823
Sinking Fund Subsidy	597,040	626,651	662,423	654,723	66,728
Medical / Dental Subsidy	65,000	65,000	64,015	64,635	853,315
FICA Subsidy	950,463	929,258	894,487	881,619	2,350,357
Retirement Subsidy	<u>4,074,653</u>	<u>3,912,684</u>	<u>3,422,943</u>	<u>2,918,273</u>	<u>12,111,353</u>
	<u>14,265,256</u>	<u>13,941,621</u>	<u>13,395,096</u>	<u>12,793,094</u>	<u>90,834</u>
FEDERAL REVENUES					
Title 1	190,000	190,000	195,372	197,574	46,513
Title 2	50,000	50,000	47,166	45,523	84,619
Access Funding	75,000	75,000	714	67,234	-
Other Federal Revenues	-	-	-	-	221,966
	<u>315,000</u>	<u>315,000</u>	<u>243,252</u>	<u>310,331</u>	<u>4,198</u>
OTHER FUNDING SOURCES					
Sale of Assets	\$ 15,000	\$ 2,500	\$ 28	\$ 7,000	\$ 4,198
	<u>15,000</u>	<u>2,500</u>	<u>28</u>	<u>7,000</u>	<u>4,198</u>
TOTAL REVENUES	<u>51,329,959</u>	<u>49,830,916</u>	<u>48,988,029</u>	<u>47,034,753</u>	<u>45,465,532</u>

EXPENDITURE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-2019 GENERAL FUND BUDGET
EXPENDITURE SUMMARY**

Category	2018-19 Budget	2017-18 Budget	2016-17 Actual	2015-16 Actual	2014-15 Actual
Salaries	\$ 25,175,244	\$ 24,703,179	\$ 23,893,906	\$ 23,784,708	\$ 22,899,602
Benefits:					
-Health Insurance (Medical, Dental, Vision)	3,211,718	3,212,350	3,040,576	2,933,211	2,896,755
FICA Benefit	1,900,906	1,879,793	1,793,159	1,776,339	1,709,394
PSERS Benefit	8,150,138	7,826,682	6,855,086	5,844,178	4,708,020
Other Benefits (Life, Disability, UC, WC, Tuition Reimbursement)	216,447	201,963	204,911	188,665	183,921
Total Benefits	13,479,209	13,120,788	11,893,632	10,742,393	9,498,090
Total Salaries and Benefits	38,654,453	37,823,967	35,787,538	34,527,101	32,397,692
Building Budgets:					
Central	\$ 76,459	\$ 74,099	\$ 70,190	\$ 65,954	\$ 63,350
Poff	46,975	46,000	37,378	36,788	37,089
Wyland	60,982	61,112	46,028	47,399	49,428
Middle School	140,719	140,412	122,019	113,850	129,380
High School	200,146	229,303	176,974	209,783	176,629
Total Building Budgets	525,281	550,926	452,589	473,774	455,876
NonBuilding Budgets:					
Special Education (Incl. IDEA & ACCESS)	\$ 714,533	\$ 712,641	\$ 597,211	\$ 527,798	\$ 672,611
Tuition - Cyber / Charter / Other LEA	488,325	383,000	376,201	336,937	328,722
Curriculum Resources	193,724	142,694	152,282	158,155	148,981
Summer Program (beginning with 2018-19)	10,000	-	-	-	-
Technology	630,000	570,000	606,283	538,530	584,419
Athletics	297,000	289,000	295,046	284,213	277,834
Buildings and Grounds	505,517	479,212	530,049	383,342	347,696
Grants (Non Salary & Benefits)	20,000	25,000	61,906	102,248	101,954
Central Administration	35,120	40,250	59,650	38,311	39,521
Secondary Student Activities	61,507	48,366	145,716	45,663	72,265
Business Office	32,000	34,300	25,230	20,917	23,189
Community Services	111,700	109,750	90,489	86,766	82,278
Curriculum & Prof Development	192,050	68,000	45,936	17,745	12,695
Psychological Services	5,284	5,294	3,017	3,527	6,174
Total NonBuilding Budgets	3,296,770	2,917,507	2,899,016	2,544,152	2,699,239
Other District Wide Expenditures	\$ 9,752,455	\$ 9,440,516	\$ 10,506,399	\$ 10,442,851	\$ 9,602,651
Total Expenditures	52,228,959	50,732,916	49,736,542	47,987,878	45,154,458
Revenues Over (Under) Expenditures	(899,000)	(902,000)	(747,513)	(953,125)	311,074
PSERS Stabilization Fund Utilization (Years 4,5,6,7 & 8 of 15)	649,000	702,000	747,000	722,000	573,000
Revenues Over (Under) Expenditures after using of PSERS Stabilization Funds	(250,000)	(200,000)	(513)	(231,125)	884,074

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2018-2019 GENERAL FUND BUDGET
DISTRICTWIDE EXPENDITURE DETAIL**

	2018-19	2017-18	2016-17	2015-16	2014-15
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
National Competitions	7,500 \$	7,500 \$	1,552 \$	5,688 \$	1,950
Vo-Tech Tuition & Vo Tech Debt Payments	653,058	640,960	622,209	668,385	669,361
Student Accounting	42,000	38,500	16,560	11,425	7,600
Board Services	40,300	37,700	30,951	32,158	31,888
Tax Collection	217,125	213,500	299,700	259,939	280,806
Legal / Accounting	129,500	126,000	170,147	121,033	105,364
Medical and Dental (includes Contracted Trainers)	39,400	38,100	36,875	36,000	35,980
Utilities	889,500	897,500	908,787	788,721	868,395
Insurance	148,600	148,409	151,444	143,943	139,732
Security Services	50,000	48,000	48,831	45,516	46,056
Student Transportation (including fuel)	2,297,336	2,190,963	2,141,387	2,044,484	2,106,161
Census	750	750	500	500	500
IJ Support	46,993	48,700	48,634	47,738	47,808
Contingency / Refund of Prior Revenue	25,000 \$	35,000 \$	2,638 \$	53,557 \$	4,321
Debt Service	4,913,500	4,920,000	5,056,184	5,061,529	5,060,729
Food Service Transfers	-	-	-	-	-
Capital Reserve Fund Transfer	150,000	-	970,000	1,122,235	206,000
Budgetary Reserve	101,893	48,334	0	0	0
District Wide Expenditures	<u>9,752,455</u>	<u>9,440,516</u>	<u>10,506,399</u>	<u>10,442,851</u>	<u>9,602,651</u>

**REAL ESTATE TAX
PROJECTION & HISTORY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2018-19 GENERAL FUND BUDGET**

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>Five-Year Average</u>	<u>Budget 2018-19</u>
Real Estate Assessed Value	\$ 1,620,194,201	\$ 1,650,523,880	\$ 1,668,105,022	\$ 1,696,240,884	\$ 1,700,000,000		\$ 1,717,530,333
Millage Rate	17.59	17.85	18.12	18.39	18.77		18.95
Levy	28,499,216	29,461,851	30,226,063	31,193,870	31,909,000		32,547,200
Less: State Property Tax Allocation	(858,457)	(862,557)	(860,340)	(861,230)	(858,898)		(859,538)
Net Levy	27,640,759	28,599,294	29,365,723	30,332,640	31,050,102		31,687,662
Total Current Collections	<u>26,326,262</u>	<u>27,225,174</u>	<u>27,874,741</u>	<u>28,805,907</u>	<u>29,675,000</u>		<u>30,190,703</u>
Current Collections as % of Levy	95.24%	95.20%	94.92%	94.97%	95.57%	95.18%	95.28%
Value of Collected Mill (including State Property Tax Allocation)	1,545,464	1,573,542	1,585,821	1,613,221	1,626,739		1,638,535
Value of Collected Mill (without State Property Tax Allocation)	1,496,661	1,525,220	1,538,341	1,566,390	1,580,980		1,593,177
Increase in Value of Collected Mill (without State Property Tax Allocation)	23.74%	1.91%	0.86%	1.82%	0.93%		0.77%
	(due to reassessment)						

REVENUES BY FUNCTION

Hampton Township School District
 Budget Summary Report
 Revenue

Revenue Budget Summary 18-19

18-19 PROJECTED
 REVENUE

ALL	10	Fund 10		
		6111	Current Real Estate Taxes	30,688,703
		6112	Interim Real Estate Taxes	125,000
		6113	Public Utility Realty Tax	36,000
		6151	Current Act 511 Earn Income Tx	4,175,000
		6153	Curnt Act 511 Real Est Tran Tx	430,000
		6211	Disc On Current Real Estate Tx	-540,000
		6311	Penalties-interest-real Est Tx	30,000
		6411	Delinquent Real Estate Taxes	1,000,000
		6451	Delinquent Act 511 Earn Inc Tx	150,000
		6510	Int/invest & Invest Bear Cks	250,000
		6710	Admissions	75,000
		6832	Federal IDEA Revenue Recd. from IU	240,000
		6910	Rentals	30,000
		6990	Miscellaneous Revenue	35,000
		6991	Refunds Of Expenditures	10,000
		7110	Basic Instructional Subsidy	5,121,001
		7271	Special Ed Funding-sch Age Pupils	1,523,431
		7310	Transport (reg & Additional)	780,000
		7321	Rentals & Sink Fund Payments	597,040
		7330	Health Services	65,000
		7340	State Property Tax Allocation	859,538
		7501	Pa Accountability Grants	294,130
		7810	Revenue For Social Security Pmts	950,463
		7820	Revenue For Retirement Pmts	4,074,653
		8514	Title I	190,000
		8515	Title Ii	50,000
		8810	Medical Assistance Reimburse Access	75,000
		9400	Sale-compensation/loss Fixed Assets	15,000
		10	Sub Total	51,329,959
			Report Totals	51,329,959

**EXPENDITURES BY
FUNCTION/OBJECT**

Hampton Township School District
Budget Summary Report
Expenditure

Expenditure Budget F/O Summary
18-19

18-19 PROPOSED
EXPENDITURES

10	Fund 10		
	1100 Regular Programs		
	100 Personal Services-salaries	15,301,856	
	200 Personal Svcs-employee Benefit	8,274,331	
	300 Purchased Profession&tech Svcs	128,000	
	400 Purchased Property Services	97,925	
	500 Other Purchased Svcs	451,637	
	600 Supplies	502,642	
	700 Property	343,568	
	800 Other Objects	6,690	
	1100 Function (E) Sub Total	25,106,649	
	1200 Special Programs - Elem/sec		
	100 Personal Services-salaries	2,200,566	
	200 Personal Svcs-employee Benefit	1,182,367	
	300 Purchased Profession&tech Svcs	313,861	
	500 Other Purchased Svcs	338,887	
	600 Supplies	61,730	
	1200 Function (E) Sub Total	4,097,411	
	1300 Vocational Education Programs		
	500 Other Purchased Svcs	653,058	
	1300 Function (E) Sub Total	653,058	
	1400 Other Instruction Prog-eie/sec		
	100 Personal Services-salaries	16,000	
	200 Personal Svcs-employee Benefit	8,597	
	500 Other Purchased Svcs	15,000	
	1400 Function (E) Sub Total	39,597	
	2100 Support Svcs-Pupil Personnel		
	100 Personal Services-salaries	1,068,912	
	200 Personal Svcs-employee Benefit	575,353	
	300 Purchased Profession&tech Svcs	51,500	
	600 Supplies	8,551	
	800 Other Objects	1,200	
	2100 Function (E) Sub Total	1,705,516	

Hampton Township School District
 Budget Summary Report
 Expenditure

Expenditure Budget F/O Summary
 18-19

18-19 PROPOSED
 EXPENDITURES

ALL			
10	Fund 10		
2200	Support Services-instruc Staff		
100	Personal Services-salaries	680,923	
200	Personal Svcs-employee Benefit	346,709	
300	Purchased Profession&tech Svcs	66,911	
400	Purchased Property Services	3,508	
500	Other Purchased Svcs	15,400	
600	Supplies	120,188	
2200	Function (E) Sub Total	1,233,639	
2300	Support Services-admin		
100	Personal Services-salaries	1,929,789	
200	Personal Svcs-employee Benefit	1,043,474	
300	Purchased Profession&tech Svcs	436,475	
400	Purchased Property Services	2,500	
500	Other Purchased Svcs	118,196	
600	Supplies	43,472	
700	Property	270	
800	Other Objects	34,435	
2300	Function (E) Sub Total	3,608,611	
2400	Support Services-pupil Health		
100	Personal Services-salaries	309,689	
200	Personal Svcs-employee Benefit	166,394	
300	Purchased Profession&tech Svcs	11,900	
400	Purchased Property Services	250	
500	Other Purchased Svcs	597	
600	Supplies	17,010	
2400	Function (E) Sub Total	505,840	
2500	Support Services-business		
100	Personal Services-salaries	281,642	
200	Personal Svcs-employee Benefit	151,722	
300	Purchased Profession&tech Svcs	13,000	
400	Purchased Property Services	2,500	
500	Other Purchased Svcs	5,500	
600	Supplies	9,000	

Hampton Township School District
 Budget Summary Report
 Expenditure

Expenditure Budget F/O Summary
 18-19

18-19 PROPOSED
 EXPENDITURES

ALL			
10	Fund 10		
	2500 Support Services-business		
	800 Other Objects	2,000	
	2500 Function (E) Sub Total	465,364	
	2600 Operation & Maint Plant Svcs		
	100 Personal Services-salaries	2,196,118	
	200 Personal Svcs-employee Benefit	1,180,344	
	400 Purchased Property Services	295,765	
	500 Other Purchased Svcs	174,754	
	600 Supplies	895,000	
	700 Property	167,752	
	2600 Function (E) Sub Total	4,909,733	
	2700 Student Transportation Service		
	100 Personal Services-salaries	28,885	
	200 Personal Svcs-employee Benefit	15,519	
	300 Purchased Profession&tech Svcs	4,200	
	500 Other Purchased Svcs	2,293,136	
	2700 Function (E) Sub Total	2,341,740	
	2800 Support Services - Central		
	100 Personal Services-salaries	490,114	
	200 Personal Svcs-employee Benefit	262,895	
	300 Purchased Profession&tech Svcs	36,500	
	400 Purchased Property Services	66,341	
	500 Other Purchased Svcs	76,117	
	600 Supplies	46,437	
	2800 Function (E) Sub Total	978,404	
	2900 Other Support Services		
	500 Other Purchased Svcs	46,993	
	2900 Function (E) Sub Total	46,993	
	3200 Student Activities		
	100 Personal Services-salaries	670,750	
	200 Personal Svcs-employee Benefit	271,498	
	300 Purchased Profession&tech Svcs	27,500	

Hampton Township School District
 Budget Summary Report
 Expenditure

Expenditure Budget F/O Summary
 18-19

18-19 PROPOSED
 EXPENDITURES

ALL			
10	Fund 10		
	3200 Student Activities		
	400 Purchased Property Services	21,500	
	500 Other Purchased Svcs	179,600	
	600 Supplies	138,450	
	700 Property	16,757	
	800 Other Objects	19,950	
	3200 Function (E) Sub Total	1,346,005	
	5100 Other Expenditures And Financing Uses		
	800 Other Objects	25,000	
	5100 Function (E) Sub Total	25,000	
	5200 Fund Transfers		
	900 Other Financing Uses	5,063,500	
	5200 Function (E) Sub Total	5,063,500	
	5900 Budgetary Reserve		
	800 Other Objects	101,893	
	5900 Sub Total	101,893	
	10 Sub Total	52,228,959	
	Report Totals	52,228,959	

EXPENDITURES BY OBJECT

Hampton Township School District
 Budget Summary Report
 Expenditure

Expenditure Budget Object
 Summary 18-19

18-19 PROPOSED
 EXPENDITURES

ALL			
10	Fund 10		
	100 Personal Services-salaries	25,175,244	
	200 Personal Svcs-employee Benefit	13,479,209	
	300 Purchased Profession&tech Svcs	1,089,847	
	400 Purchased Property Services	490,289	
	500 Other Purchased Svcs	4,368,875	
	600 Supplies	1,842,480	
	700 Property	528,347	
	800 Other Objects	191,168	
	900 Other Financing Uses	5,063,500	
	10 Sub Total	52,228,959	
	Report Totals	52,228,959	

**DETAIL OF CHANGES BETWEEN
MAY 7TH & JUNE 11TH BUDGETS**

HAMPTON TOWNSHIP SCHOOL DISTRICT
 LINE ITEM ADJUSTMENTS - FINAL BUDGET
 JUNE 11, 2018

ASN #	Function/ Object	Account Description	5/7/2018 BUDGET	Adjustment Increase / (Decrease)	6/11/2018 BUDGET	Description / Notes
REVENUES						
6110	7810	FICA Subsidy	951,000	(637)	950,463	FICA Subsidy adjustment due to benefit adjustment
6165	7820	PSERS Subsidy	4,077,000	(2,347)	4,074,653	PSERS Subsidy adjustment due to benefit adjustment
6896	7340	State Property Tax Distribution	860,000	(462)	859,538	Adjustment for final state property tax allocation
6000	6111	Real Estate Tax Collections (Gross)	30,410,000	462	30,410,462	Adjustment for final state property tax allocation
6000	6111	Real Estate Tax Collections (Gross)	30,410,462	290,241	30,700,703	Adjustment for final assessed value & millage increase from 18.77 to 18.95 mills
Total Adjustment to Revenues				<u>287,357</u>		
EXPENDITURES						
2	1100.111	Elementary Salaries	1,497,248	(5,140)	1,492,108	Salary change due to sabbatical
3	1100.111	Elementary Salaries	1,810,783	(8,900)	1,801,883	Salary change due to resignation
1692	5800.212	Dental Benefit	234,843	(71,978)	162,865	Dental plan sunset provision extended to 6/30/2021
1697	5800.220	FICA Benefit	1,901,980	(1,074)	1,900,906	Benefit Changes resulting from Salary Changes
1698	5800.230	Retirement Benefit	8,154,832	(4,694)	8,150,138	Benefit Changes resulting from Salary Changes
1700	5800.260	Worker's Comp Benefit	108,314	(61)	108,253	Benefit Changes resulting from Salary Changes
1700	5800.260	Worker's Comp Benefit	108,253	12,512	120,765	Worker's Compensation Final Rate Adjustment
2300	2310.529	Board Services - Insurance	49,000	(1,404)	47,596	Adjustment for final Legal Liability Insurance rate
998	2650.522	Maint Services - Insurance	90,500	(2,246)	88,254	Adjustment for final Package & Equipment Insurance rate
7146	2700.513	Transportation - Fuel (Diesel)	21,750	26,100	47,850	Adjustment for locked in 2018-19 rate of \$2.60/ gal.
7145	2700.513	Transportation - Fuel (Gasoline)	13,200	6,000	19,200	Adjustment for projected gasoline of \$2.30 / gal.
Total Adjustment to Expenditures				<u>(50,885)</u>		