

**2021-22 Budget Adoption-June 3,2021**



**The School District *of* Haverford Township**

ACT 1 Index immediately following the countywide reassessment is the 2020-21 Index of 2.6%

No Act 1 Exceptions are available

PSERS Employer Contribution Rate is 34.94%

January 1, 2021 Certified Assessment - \$6,360,012,575

Debt Service is added to the budget to fund Phase 2 of the High School Renovation

\$625,000 of Capitalized Interest is utilized to reduce the impact of Construction borrowing on this years budget

\$2,998,261 in reductions were made from the 1st Look Budget to get to the Final Budget.

The State Property Tax Reduction Allocation for 2021-22 is \$2,103,966. There are 12,070 approved Homestead Properties in the district. The Tax Reduction for each approved property is \$174.31

## NEW POSITIONS

5.0 Teaching Positions

1.0 Psychologist

1.0 Elementary Assistant Principal

0.5 Increase to Registrar Position

Student Tech Positions

**GENERAL FUND  
FINANCING THE BUDGET**

REVENUES 131,050,626

EXPENDITURES 134,548,275

BUDGETARY RESERVE 800,000

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135,348,275

**(Shortfall) Surplus (3,497,649)**

**Use of Fund Balance 870,118**

**Needed from Taxation 2,627,532**

**Value of a Mill 6,036,140**

**Millage Increase 0.4353**

**Current Millage Rate 16.7458**

**New Millage Rate 17.1811**

**Percent Increase 2.60%**

**Average Tax Increase \$155**

REVENUE BUDGET			
	2019-20	2020-21	2021-22
	Actual	Budget	Budget
<b>6000 Local Sources</b>			
6111 Current R/E Taxes	97,330,453	100,906,910	101,058,906
6112 Interim R/E Taxes	385,062	480,000	480,000
6113 Public Utility Realty Tax	90,650	92,560	90,650
6153 R/E Transfer Taxes	1,656,148	1,080,000	1,600,000
6400 Tax Delinquencies	1,373,281	1,800,000	1,500,000
6510 Interest	845,451	370,000	350,000
6700 Revenue from Activities	65,124	60,000	65,000
6910 Rentals	79,476	145,000	145,000
6940 Tuition	13,364	50,000	60,000
6980 Misc Revenues	470,938	160,000	160,000
<b>Total Local Sources</b>	<b>102,309,948</b>	<b>105,144,470</b>	<b>105,509,556</b>
			<b>80.51%</b>
<b>7000 State Sources</b>			
7110 Basic Instruction	3,631,996	3,718,423	3,755,607
7160 1305/1306 Students	13,209		
7271 Special Education	2,684,331	2,702,558	2,729,583
7310 Transportation	1,334,047	1,523,967	1,539,207
7320 Sinking Fund Payments	123,115	255,000	125,000
7330 Medical/Dental/Nurses	134,920	135,565	135,000
7340 State Prop Tax Red	2,103,839	2,104,091	2,103,966
7361 Safety/Security Grant	167,271	45,000	45,000
7505 Ready to Learn	192,476	200,639	200,639
7599 Other State Grants	27,585	150,000	150,000
7810 Social Security Revenues	1,967,583	2,253,739	2,286,155
7820 Retirement Revenues	9,758,244	10,398,359	10,721,913
<b>Total State Sources</b>	<b>22,138,616</b>	<b>23,487,341</b>	<b>23,792,070</b>
			<b>18.15%</b>
<b>8000 Federal Sources</b>			
8512 IDEA	917,388	910,000	1,000,000
8514 Title I	223,005	195,068	223,000
8515 Title II -	101,288	110,612	100,000
8517 Title IV	29,566		
8810 ACCESS(SBAP)	453,313	300,000	400,000
8820 ACCESS Med Reimb	6,777	25,000	25,000
<b>Total Federal Sources</b>	<b>1,731,337</b>	<b>1,540,680</b>	<b>1,748,000</b>
9400 Sale or Compensation for Los:	-		1,000
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>TOTAL REVENUES</b>	<b>126,179,901</b>	<b>130,172,491</b>	<b>131,050,626</b>

EXPENDITURE BUDGET						
Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	Increase (Decrease)	% Incr
<b>SALARIES</b>	<b>55,780,861</b>	<b>57,144,505</b>	<b>60,263,197</b>	<b>61,373,286</b>	<b>1,110,089</b>	<b>1.84%</b>
Medical/Prescription	11,833,220	12,154,370	13,613,223	13,273,555	(339,668)	-2.50%
Social Security	4,143,481	4,259,278	4,507,477	4,572,310	64,833	1.44%
Retirement(PSERS)	18,438,335	19,536,736	20,796,717	21,443,826	647,109	3.11%
Other Benefits	1,387,234	1,543,258	1,369,000	1,447,000	78,000	5.70%
<b>BENEFITS</b>	<b>35,802,270</b>	<b>37,493,642</b>	<b>40,286,417</b>	<b>40,736,691</b>	<b>450,274</b>	<b>1.12%</b>
IU Services	1,937,010	1,586,448	2,082,608	2,286,650	204,042	9.80%
Other Contracted Services	1,825,841	1,886,429	1,857,615	2,270,600	412,985	22.23%
<b>CONTRACTED SERVICES</b>	<b>3,762,851</b>	<b>3,472,877</b>	<b>3,940,223</b>	<b>4,557,250</b>	<b>617,027</b>	<b>15.66%</b>
<b>UTILITIES/MAINTENANCE</b>	<b>3,607,909</b>	<b>3,616,478</b>	<b>3,860,895</b>	<b>3,857,072</b>	<b>(3,823)</b>	<b>-0.10%</b>
Insurance	489,051	487,898	507,000	520,400	13,400	2.64%
Spec Ed Tuition	4,614,878	4,373,417	5,160,000	4,955,000	(205,000)	-3.97%
Charter School Tuition	329,425	340,251	300,000	640,000	340,000	113.33%
AVTS Tuition	686,125	680,992	775,884	807,412	31,528	4.06%
Instr-Higher Ed	1,323,216	1,323,446	1,351,645	1,369,535	17,890	1.32%
Other Purch Serv	564,936	500,154	533,898	531,398	(2,500)	-0.47%
<b>PURCHASED SERVICES</b>	<b>8,007,631</b>	<b>7,706,158</b>	<b>8,628,427</b>	<b>8,823,745</b>	<b>195,318</b>	<b>2.26%</b>
General Supplies	1,368,361	1,245,367	1,346,050	1,460,450	114,400	8.50%
Tech Supplies/Software	504,448	415,666	624,470	662,595	38,125	6.11%
Bus/Vehicle Fuel	217,057	190,890	181,000	220,000	39,000	21.55%
Books	609,766	516,831	902,072	536,050	(366,022)	-40.58%
Other	35,542	21,867	7,937	13,800	5,863	73.87%
<b>SUPPLIES</b>	<b>2,735,174</b>	<b>2,390,621</b>	<b>3,061,529</b>	<b>2,892,895</b>	<b>(168,634)</b>	<b>-5.51%</b>
<b>EQUIPMENT</b>	<b>452,329</b>	<b>511,275</b>	<b>265,539</b>	<b>383,600</b>	<b>118,061</b>	<b>44.46%</b>
<b>DUES/FEES/MISC</b>	<b>375,364</b>	<b>291,722</b>	<b>345,695</b>	<b>322,145</b>	<b>(23,550)</b>	<b>-6.81%</b>
<b>DEBT SERVICE</b>	<b>10,685,324</b>	<b>9,917,827</b>	<b>10,419,896</b>	<b>11,601,591</b>	<b>1,181,695</b>	<b>11.34%</b>
<b>TOTAL EXPENDITURES</b>	<b>121,209,713</b>	<b>122,545,105</b>	<b>131,071,818</b>	<b>134,548,275</b>	<b>3,476,457</b>	<b>2.65%</b>

## **10 YEAR AVERAGE INCREASE**

<b>Fiscal Year</b>	<b>Millage</b>	<b>% Increase</b>	<b>Enrollment</b>	<b>Percentage</b>
<b>2012-13</b>	<b>26.7305</b>	<b>2.73%</b>	<b>5,637</b>	
<b>2013-14</b>	<b>27.6784</b>	<b>3.55%</b>	<b>5,806</b>	<b>3.00%</b>
<b>2014-15</b>	<b>28.6692</b>	<b>3.58%</b>	<b>5,845</b>	<b>0.67%</b>
<b>2015-16</b>	<b>29.4719</b>	<b>2.80%</b>	<b>5,878</b>	<b>0.56%</b>
<b>2016-17</b>	<b>30.2964</b>	<b>2.80%</b>	<b>6,029</b>	<b>2.57%</b>
<b>2017-18</b>	<b>31.0538</b>	<b>2.50%</b>	<b>6,144</b>	<b>1.91%</b>
<b>2018-19</b>	<b>31.7990</b>	<b>2.40%</b>	<b>6,424</b>	<b>4.56%</b>
<b>2019-20</b>	<b>32.5304</b>	<b>2.30%</b>	<b>6,554</b>	<b>2.02%</b>
<b>2020-21</b>	<b>33.5791</b>	<b>3.22%</b>	<b>6,563</b>	<b>0.14%</b>
<b>2021-22</b>	<b>17.1812</b>	<b>2.60%</b>		
<b>Average Increase</b>		<b>2.85%</b>		<b>2.05%</b>