

## **FINANCIAL MANAGEMENT**

### Fiduciary/Self-Insured Fund

The self-insured fund is established to fund employee worker's compensation and dental plan claims. Monthly employer and employee paid worker's compensation and dental premiums are deposited in the fund. The fund shall be analyzed on an ongoing basis to evaluate the financial ability to fund projected worker's compensation and dental claims. Premiums shall be reviewed on an annual basis and adjusted accordingly to ensure an adequate reserve balance to fund projected worker's compensation and dental claims. Management of the fund shall comply with applicable state statutes.

Legal Reference:

[WAC 82-60](#)

Self-Insurance requirements as to local governments and nonprofit corporations.

Adopted: December 9, 2009