

FINANCIAL MANAGEMENT

Monthly Financial Report

A financial report shall be submitted to the board each month. Ending net cash and investments, revenues and expenditures reported by the county treasurer are to be reconciled with the district records for all funds. As part of the financial report, the business manager shall provide each director with a brief written explanation of any significant deviation in revenue and/or expenditure projections that may affect the financial status of the district. The financial report for the general fund shall indicate an analysis of any change in the amount of general fund investments and shall display investment earnings and the fund to which they are credited. A budget status report for each fund shall be submitted to the board each month. The budget status report contains the most current approved budget amounts by summary level accounts, the cash position of each fund, and the fund balance at the beginning and end of the reporting period.

Legal Reference:	WAC 392-123-110 Monthly Financial Statements & Reports Prepared by School District Administrator 392-123-115 Monthly Budget Status Report 392-123-120 Statement of Financial Condition--Financial Position of District 392-123-132 Reconciliation of Monthly County Treasurer's Statements to District Records
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Adopted: September 9, 1992
 Revised: January 13, 2010