

## RENTAL OR LEASE OF DISTRICT REAL PROPERTY

When district real property is not needed, the board has the authority to call for bids to rent or lease any surplus real property. A Notice of the intent to rent or lease property will be published in a newspaper of general circulation in the district at least 45 days before the rental or lease takes effect, if the value of the rental or lease is \$10,000.00 or more. The district may establish a minimum acceptable bid based upon the fair market value, provided that such minimum bid is non-discriminatory within classes of users.

Such property will be rented or leased for lawful purposes. The rental or lease will be in the best interests of the district and shall not interfere with the conduct of the district's educational program and related activities. Proceeds from rental or lease of district property, which are in excess of the operational costs incurred for such rental or lease, will be deposited in the capital projects fund or debt service fund.

At the option of the board of directors, after evaluating the sufficiency of the district's capital projects fund for purposes of meeting demands for new construction and improvement, moneys derived from the lease or rental of real property may be deposited into the district's general fund to be used exclusively for nonrecurring costs related to operating school facilities, including but not limited to expenses for maintenance.

Legal References:	RCW <u>28A.335.040</u>	Surplus school property, rental, lease or use of — Authorized-Limitations
	<u>28A.335.050</u>	Surplus school property, rental, lease or use of — Joint use-Compensation-Conditions generally
	<u>28A.335.060</u>	Surplus school property, rental, lease or use of — Disposition of moneys received for
	<u>28A.335.070</u>	Surplus school property, rental, lease or use of — Existing contracts not impaired
	<u>28A.335.080</u>	Surplus school property, rental, lease or use of — Community use not impaired
	<u>28A.335.090</u>	Conveyance and acquisition of property — Management
	<u>28A.335.130</u>	Real property — Sale — Use of proceeds

Adoption Date: December 19, 2005

Revised: October 21, 2015