

## SCHOOL FACILITIES

### Post-Bond Issuance Requirements

The Kennewick School District issues tax exempt governmental bonds to finance capital improvements. As an issuer of tax exempt governmental bonds, the District is required under the Internal Revenue code (the “Code”) to take certain actions subsequent to the issuance of such bonds to ensure the continuing tax exempt status of such bonds. The District will establish and follow Post Issuance Compliance Procedures for tax exempt governmental bonds to ensure the District complies with its post issuance compliance obligations under applicable provisions of the Code and other applicable statute and regulations.

Legal Reference:	<a href="#">Internal Revenue Code of 1986</a>	
	Sections 103, 141, 148, 149, 150 and 265	Federal Laws governing tax- exempt obligations
	<a href="#">RCW 28A.335</a>	School District Property
	<a href="#">RCW 28A.530</a>	District Bonds for Land, Buildings and Equipment
	<a href="#">RCW 39.36</a>	Limitation of Indebtedness for Taxing Districts
	<a href="#">RCW 39.46</a>	Bonds - Other Miscellaneous Provisions - Registration
	<a href="#">RCW 39.50</a>	Short-Term Obligations - Municipal Corporations
	<a href="#">RCW 39.53</a>	Refunding Bond Act

Adopted: January 23, 2013