SCHOOL FACILITIES

Finance

The board shall attempt to add moneys to the building fund regularly in such amounts as are available and appropriate to the district's needs as projected by staff analysis. Moneys in that fund which are not immediately needed shall be invested in those securities permitted by law which shall provide maximum return to the fund. In addition to those moneys, the board shall seek authority from district electors to issue bonds for school construction when specific projects are anticipated. The board shall also seek matching funds from the state board of education to the maximum extent available as well as any federal funds that may be available.

Legal Reference:	RCW	28A.525.020	Duties of State Board of Education
		28A.525.080	Federal Grants--Rules and Regulations
		28A.320.310	Investment of Idle Building Funds Restrictions

Adopted: September 9, 1992