**SCHOOL FACILITIES**

Bonds

If the board determines that there are insufficient moneys in the building fund for a construction project and the district's limit on bonded indebtedness has not been reached, the board may authorize an election to seek the approval of voters to issue bonds in the amount needed for the project. The legal requirements for bond elections and subsequent issuance and redemption of bonds shall be met.

Notice of intent to apply for state school construction funds shall be submitted to the state board of education prior to submitting a bond proposal to district voters.

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|---|---|---|
| Legal Reference: | RCW 28A.525 | Bond Issues |
| | WAC 180-30-620 | Notice of Intent by School District to Submit Application for State Assistance and School Housing Study Prerequisites to Filing Application |

Adopted: September 9, 1992