

# Alameda Community Learning Center Schools Board Forecast Update

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- 1. State Budget Update**
- 2. 20-21 Current Forecast Comparison to 2nd Interim Budget reviewed in March**
- 3. Budgeting 4 Years of One Time Funds**
  - Background and Context
  - Categories of Funding
- 4. 4 Year Forecast**

# State Budget Updates

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## COLA

- 5.07%: LCFF Super COLA!
- 4.05%: SPED
- 1.70%: Other (State Nutrition, MBG)



## Additional Ongoing Funding

- \$1.1B: Additional staff for LEAs w/concentration grant, increase from 50% to 65% in LCFF formula
- \$1B: After School & Summer Enrichment for TK-6 w/highest UPP, five-year implementation;



## One Time Funding

- \$3.3B: Initiatives including \$1.5B Educator Effectiveness Grant
- \$2.6B: Research tested interventions, intensive tutoring, similar to ELO
- \$2B: COVID testing, vaccine initiatives, PPE, ventilation, ~\$330/ADA
- \$278M for one-time IDEA, estimate of \$50/ADA



## Deferrals

- Only June deferral remains
- ~75% of June to be deferred
- No early payback of Spring 2021 included



## In-Person Attendance

- Full day, in-person expected
- Amendments to independent study, more TBD on technology access, reengagement, daily participation tracking & teacher interaction



## Universal Transitional Kindergarten

- Starting in 2022-23 for 4-year-olds
- 3-year implementation

# Current Year Forecast Update from March

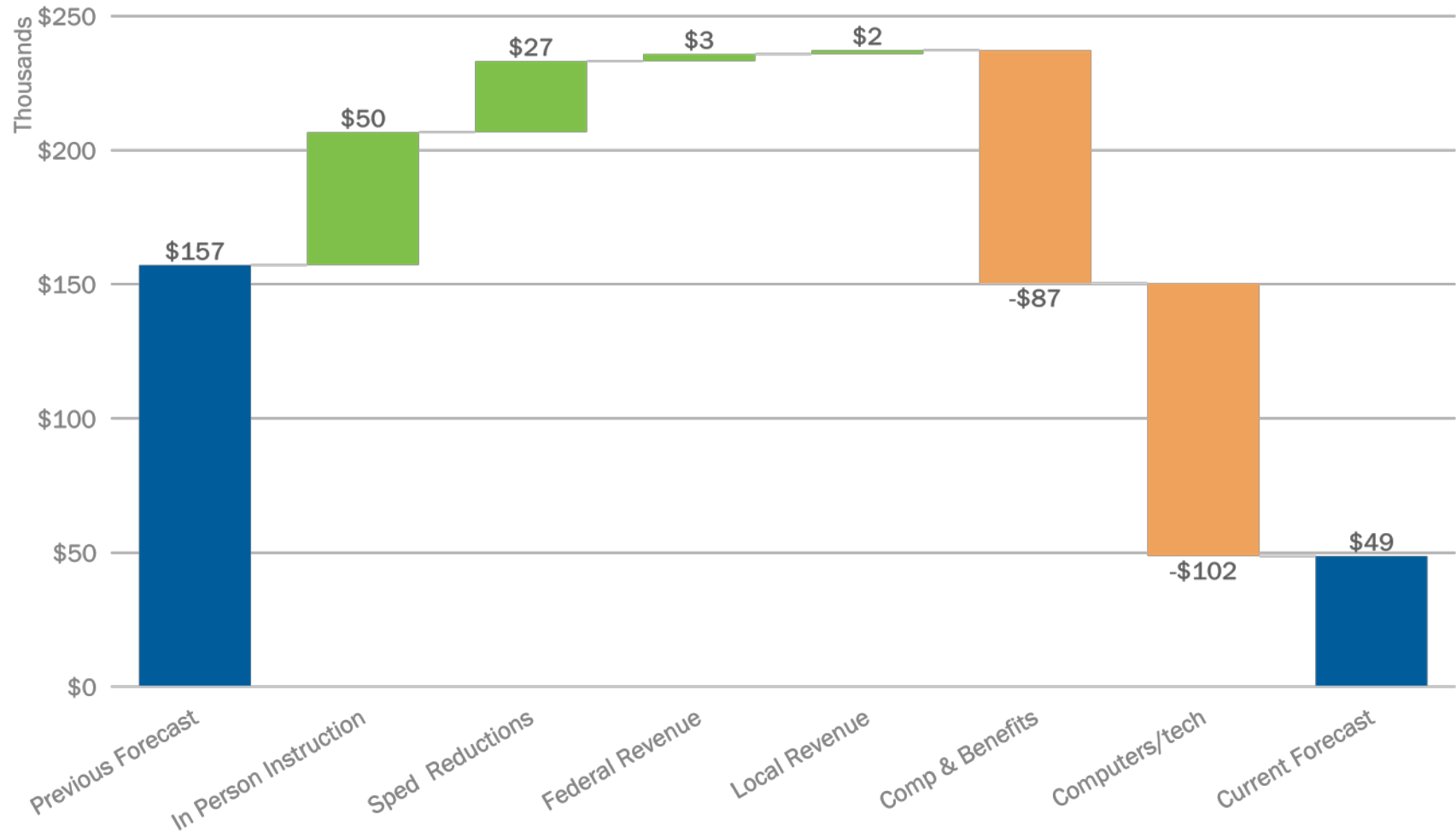
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# ACLC 2020-21 April Forecast vs. 2<sup>nd</sup> Interim



## Student Computers/Technology purchased with new state Covid funds



# ACLC 2020-21 April Forecast vs. 2<sup>nd</sup> Interim



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	157,161	
In Person Instruction	49,506	Pulled \$50K from next year income to cover 50% of computers/tech
Sped Reductions	26,506	\$60 in Sped Contractor reductions offset by misc increaes
Federal Revenue	2,635	
Local Revenue	1,500	
Comp & Benefits	(86,992)	3 employees returned early from medial leave
Computers/tech	(101,550)	\$140K spent on student computers/tech, offset by reduction in Sped
Current Forecast	48,766	



# ACLC Cash Impact of Deferrals

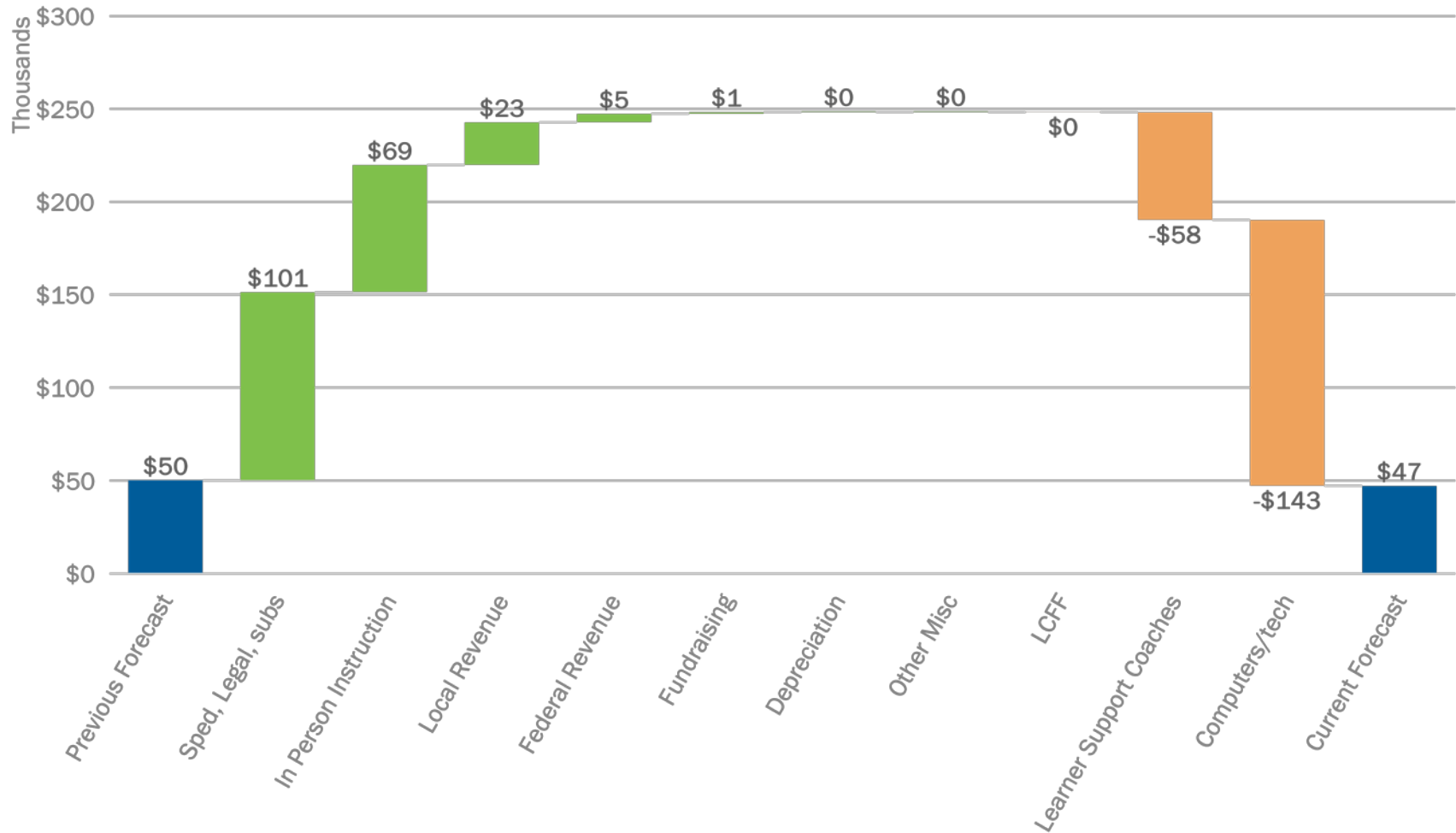


## Low point in cash is \$960K



# Nea 2020-21 April Forecast vs. 2<sup>nd</sup> Interim

## Student Computers/Technology partially purchased with new state Covid funds; Reductions in Sped, Legal and Substitutes

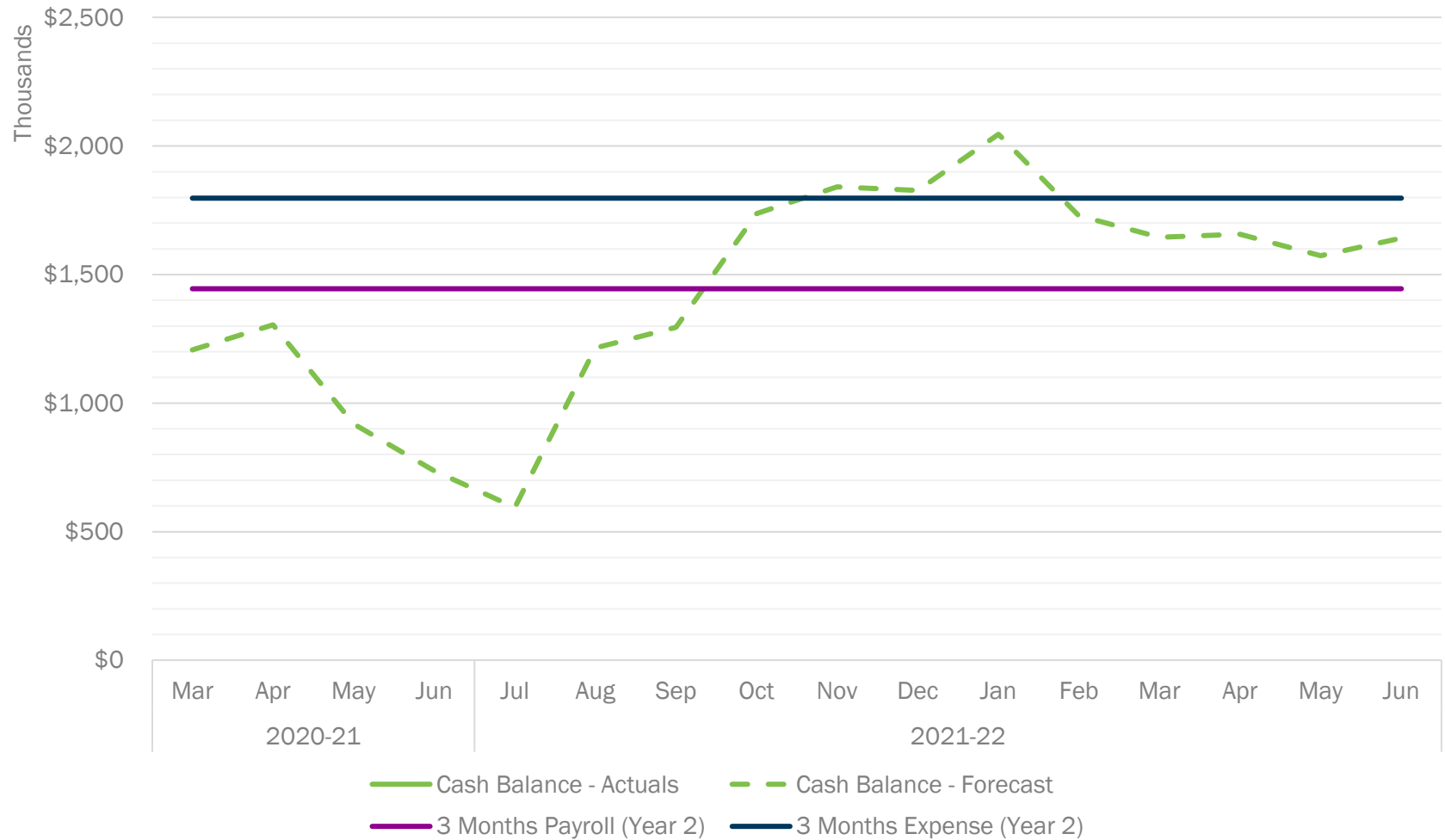


# Nea 2020-21 April Forecast vs. 2<sup>nd</sup> Interim

CATEGORY	BOTTOM LINE IMPACT	NOTES
<b>Previous Forecast</b>	<b>50,293</b>	
Sped, Legal, subs	101,073	Reduction in Sped contractors, Legal, and Substitutes
In Person Instruction	68,507	Used new state COVID to cover partial cost of computers/tech
Local Revenue	22,990	Prior year STRS contribution
Federal Revenue	4,501	
Fundraising	1,000	
Depreciation	-	
Other Misc	-	
LCFF	(104)	
Learner Support Coaches	(57,972)	Added Learner Support Coaches
Computers/tech	(143,000)	Purchased student computers and classroom technology
<b>Current Forecast</b>	<b>47,288</b>	

# Nea Cash Impact of Deferrals

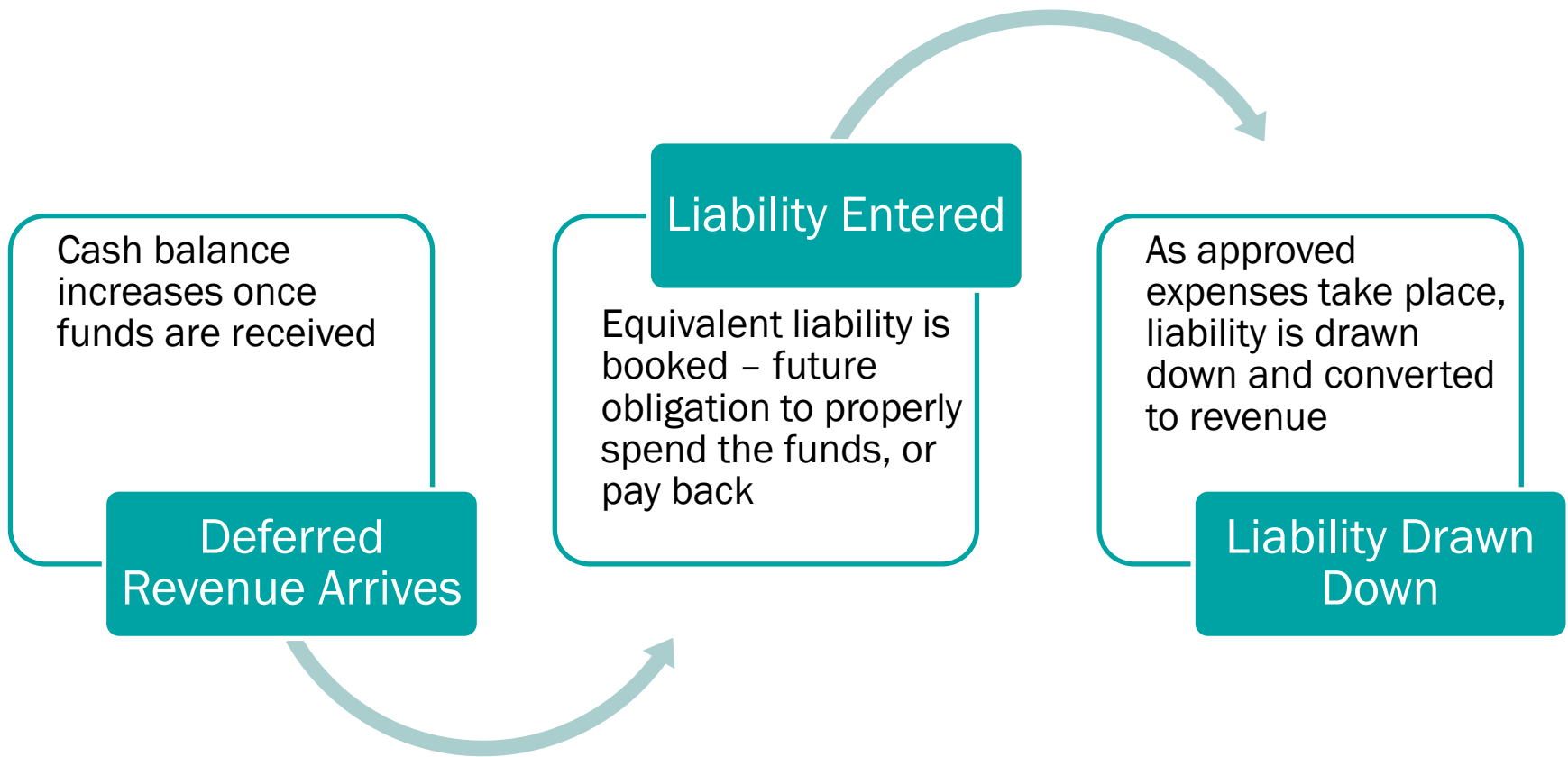
## Low Cash Point is \$600K in July



# Task: Four Year Budgeting of One-Time Money



Many COVID relief funds will be recorded as deferred revenue



Deferred revenue immediately helps cash – revenue recognition takes place when expenses are incurred

# \$284K In-Person Instruction



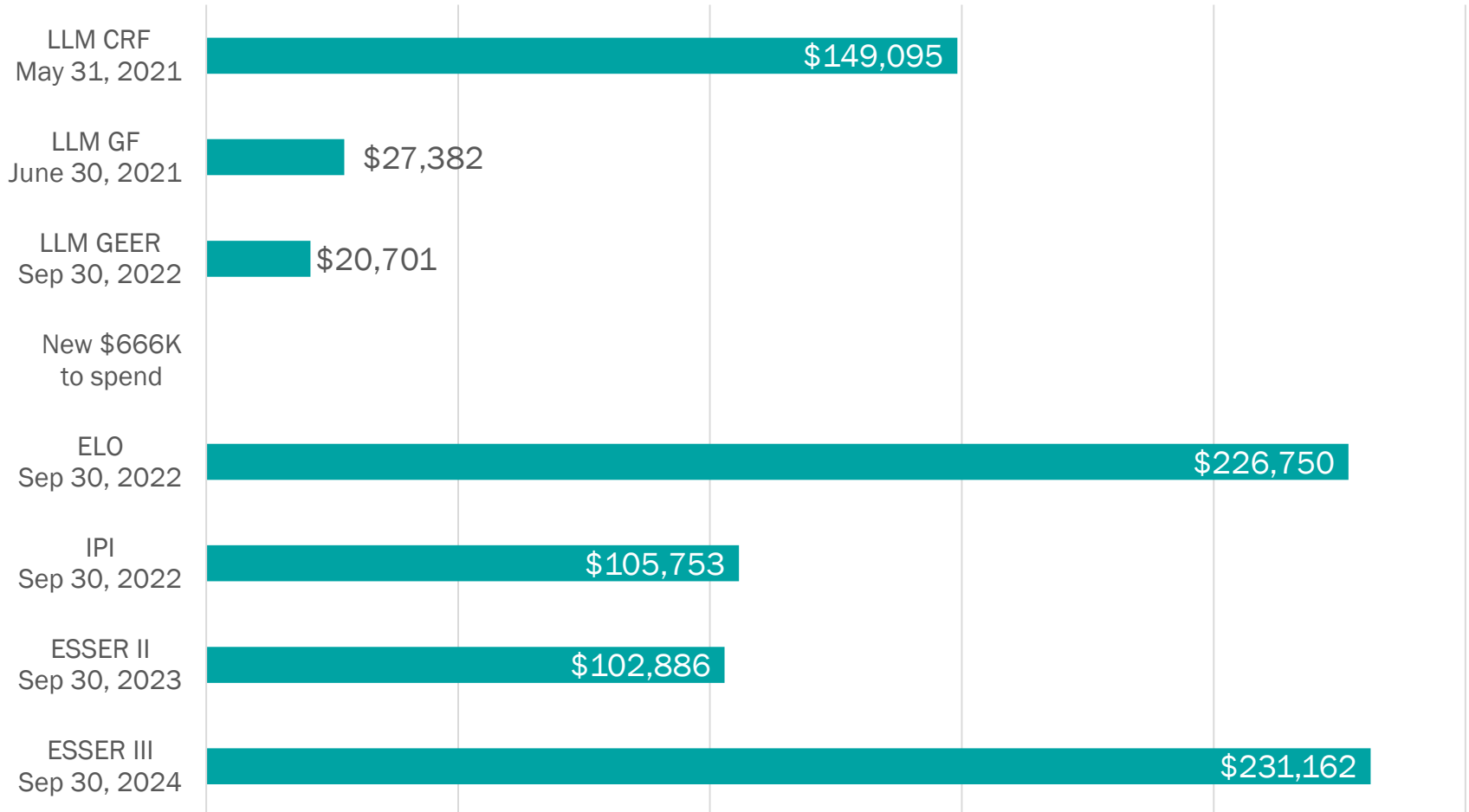
# \$613K Expanded Learning Opportunities

- Supplemental instruction & supports
- 85% for in-person instruction
- 10% for paraprofessionals
- Up to 15% on remote activities
- Board approved narrative & expense plan by June 1
- Spend by August 31, 2022
- TBD audit requirements, audit finding → payback of funds



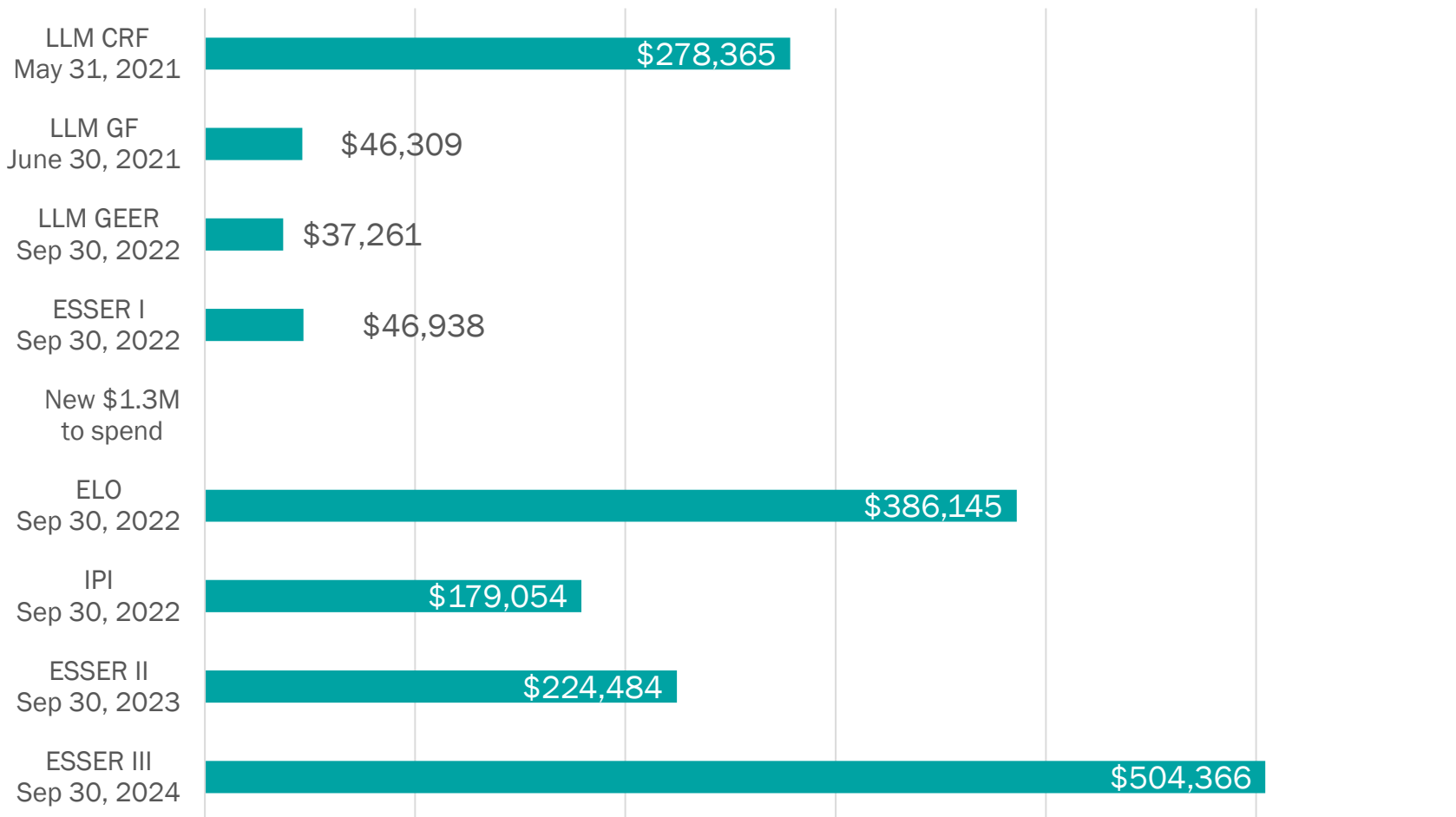
# ACLC COVID Funding Sources and Deadlines

## Many resources and spending deadlines to track



# Nea COVID Funding Sources and Deadlines

## Many resources and spending deadlines to track



# ACLC: Four Year Projections with FCMAT Cola and Step and Column Raises Only

## Currently allocating \$500K of new COVID funds

		2020-21	2021-22	2022-23	2023-24
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCHF Entitlement	3,203,008	3,438,564	3,574,367	3,683,613
	Federal Revenue	203,418	267,809	186,173	130,460
	Other State Revenues	434,121	657,866	380,941	385,289
	Local Revenues	279,307	279,628	279,847	280,073
	Fundraising and Grants	24,305	31,554	32,501	33,476
	<b>Total Revenue</b>	<b>4,144,159</b>	<b>4,675,421</b>	<b>4,453,829</b>	<b>4,512,910</b>
Expenses	Compensation and Benefits	3,042,050	3,182,479	3,322,026	3,411,332
	Books and Supplies	242,665	142,168	146,971	149,911
	Services and Other Operating Expenditures	802,481	1,308,813	945,517	912,637
	Depreciation	8,198	8,198	-	-
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>4,095,393</b>	<b>4,641,659</b>	<b>4,414,514</b>	<b>4,473,879</b>
	<b>Operating Income</b>	<b>48,766</b>	<b>33,762</b>	<b>39,315</b>	<b>39,031</b>
	Beginning Balance (Audited)	1,932,965	1,981,731	2,015,493	2,054,808
	Operating Income	48,766	33,762	39,315	39,031
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>1,981,731</b>	<b>2,015,493</b>	<b>2,054,808</b>	<b>2,093,839</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>48.4%</b>	<b>43.4%</b>	<b>46.5%</b>	<b>46.8%</b>

# Nea: Projections with FCMAT Cola and Step and Column Raises Only



## Currently allocating \$955K of new COVID funds

		2020-21	2021-22	2022-23	2023-24
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	5,440,041	5,725,226	6,009,408	6,192,991
	Federal Revenue	471,278	391,718	425,425	429,884
	Other State Revenues	685,978	1,095,171	610,545	617,836
	Local Revenues	435,533	458,612	460,064	461,559
	Fundraising and Grants	71,000	105,000	100,000	103,000
	<b>Total Revenue</b>	<b>7,103,830</b>	<b>7,775,728</b>	<b>7,605,442</b>	<b>7,805,270</b>
Expenses	Compensation and Benefits	5,515,106	5,783,400	5,735,041	5,892,116
	Books and Supplies	416,001	192,151	196,322	213,834
	Services and Other Operating Expenditures	1,123,376	1,743,086	1,615,727	1,645,983
	Depreciation	2,059	1,920	-	-
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>7,056,542</b>	<b>7,720,557</b>	<b>7,547,090</b>	<b>7,751,933</b>
<b>Operating Income</b>	<b>47,288</b>	<b>55,170</b>	<b>58,353</b>	<b>53,337</b>	
	Beginning Balance (Audited)	2,260,565	2,307,853	2,363,023	2,421,376
	Operating Income	47,288	55,170	58,353	53,337
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,307,853</b>	<b>2,363,023</b>	<b>2,421,376</b>	<b>2,474,713</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>32.7%</b>	<b>30.6%</b>	<b>32.1%</b>	<b>31.9%</b>

# 2021-22 Distance Learning ADA To Be Decided

## Potential updates re: virtual learning in the next few weeks



Current distance learning provisions expire June 30, 2021

Distance learning → independent study, board approval required



Non-classroom based ADA cannot exceed 20%