

# FY22 BUUSD BUDGET-REVISED



REVISED MAY 25, 2021  
REVOTE JUNE 9TH



# Our Budget Story



**FY22 Will BE YEAR 3 UNIFIED!**

Our primary goal going into the budget development process this year is to provide consistent and stable resources to our education community. COVID-19 has affected each and every one of us in ways we never could have imagined. We do not know the impact over the long-term.

This budget plan includes what we believe to be the resources and services our students and staff need to succeed. Barre administrators always keep their communities' tax dollars in mind as is evidenced by one of the lowest per pupil spending in Vermont.

*Doing whatever it takes to ensure success for every child.*

# Draft 5 Reductions, Revote June 9<sup>th</sup>



1	Remove Part-time IT Position	\$40,000
2	Reduce Facility BT/SHS Security Line Items	\$10,000
3	Reduce Snow Plow Line Item-SEA	\$5,000
4	Remove BT Duplicating Position	\$56,951
5	Remove BT Field Trip Transportation	\$20,000
6	Reduce BC/BT Health Prem./HRAs	\$40,000
7	Reduce Board-Audit Services	\$10,000
8	Reduce Business Office Contracted Services	\$4,000
9	Remove SHS Assist. Coach Positions	\$18,500
10	Remove 1 SHS Permanent Substitute	\$31,000
11	Reduce Special Education Paraeducator Wages (3)/Benefits	\$110,000
12	Administrators will determine areas for savings (supplies, equipment, or staffing)	\$80,000
	<b>Draft 5, Expense Budget Decrease</b>	<b>\$425,451</b>

**TOTAL BUDGET: \$49,947,503,**

**This included grant funds**

**Projected Per Pupil Spending: \$15,334 (10% below the state average \$17,133)**

**Increase of 1.95% over last year**

## Understanding the Ballot on June 9th



Shall the voters of the school district approve the school board to expend **\$49,947, 503** which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that the proposed budget if approved, will result in education spending of **\$15,334 per equalized pupil**. This projected spending per equalized pupil is **1.95% higher** than spending for the current year.

# Salary/Wage Increases-Many Unknowns



- 1) Teachers – Agreement to expire on June 30, 2021
- 2) Paraeducators - Agreement to expire on June 30, 2021
- 3) Administrators and non-contracted, 3%
- 4) AFSME – FY22 agreement ratified, 45¢ (.35 plus .10 longevity)

# Health Insurance



- 1) New state-wide health plans effective January 1, 2021
  - Increases employer share/tiers for paraeducators
  - Adds HSA w/Silver CDHP
  - HRA - change to employer first dollar/increase utilization from 67% to 80%
- 2) District offers Cash in Lieu to most employees, paras opted out
- 3) VEHI (4 plans) with premium increases ranging from 8.3%-18.5% (double digit increases for the past few years)

# OTHER BENEFITS/Estimated PAYROLL COSTS



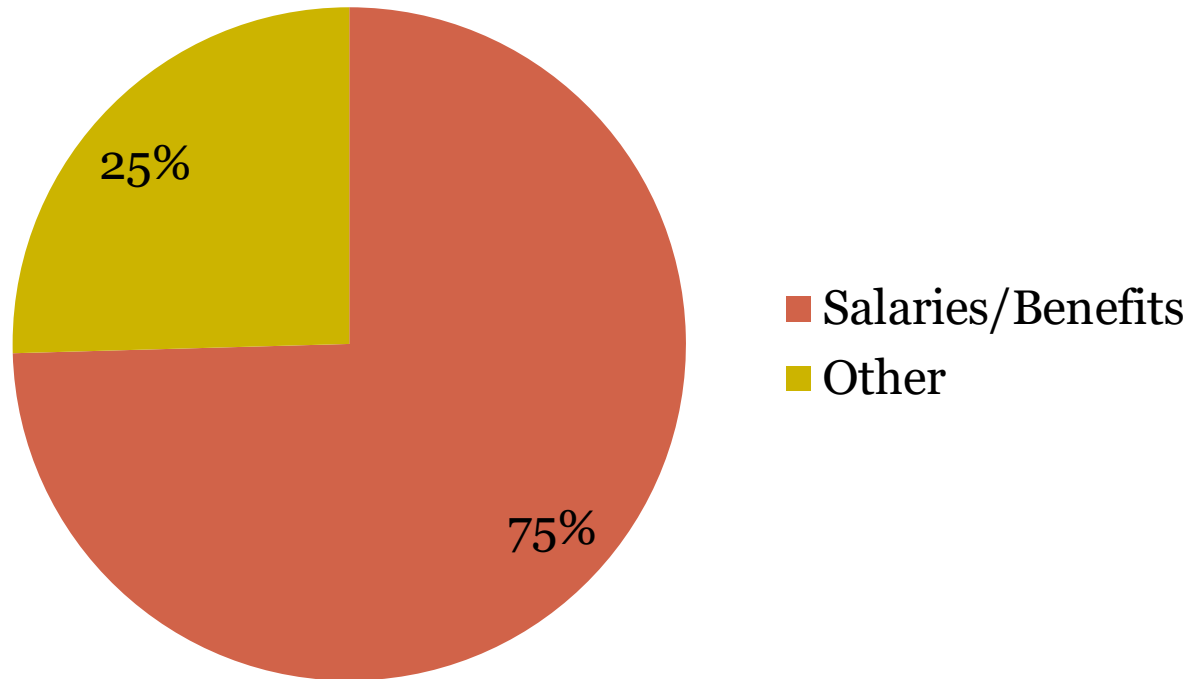
- 1) FICA/MEDICARE
- 2) DENTAL
- 3) VSTRS HEALTH ASSESSMENT
- 4) VMERS
- 5) 403b
- 6) TUITION REIMBURSEMENT
- 7) WORKER'S COMP
- 8) LIFE
- 9) LTD

\* Title 16, 1944d. EMPLOYER ANNUAL CHARGE FOR TEACHER HEALTH

The employer of teachers who become members of the State Teachers' Retirement System of Vermont on or after July 1, 2015 shall pay an annual assessment for those teachers' health and medical benefits. The assessment shall be the value, as approved annually by the Board of Trustees based on the actuary's recommendation.



# SALARIES/WAGES & BENEFITS



Salaries/Wages/Benefits make up approx. 1.5% of the overall 1.95% increase.

# Spaulding Educational Alternatives (SEA)



Building capacity to serve more students in our community in a safe, secure, clean, inviting, and engaging environment

Outdoor space, more opportunity, new state-of-the art ventilation system

Investment

Technology Upgrades for the current year due to COVID-19 will minimize the expenses for the new building

Security-Utilize VSBIT Safety Grant \$7,500 or \$10,000 with audit

Proactive approach to ACT 173





trap

HomeWra

ATIS

ATIS

heat wagon

# Student Comments- New Building

*"Looks great, I like the look of the outside of the building and the layout"*

"It's so cool!  
that's all I'm  
saying..."

**"New start, clean slate"**

**"I love working in the shop-  
it's a good creative outlet"**

*"I would love to have an outdoors space- maybe we can build a pump track?"*

**"I like the recording studio idea"** **"I can't wait to have an outdoor space"**

**"IT WILL BE GOOD TO HAVE A SEPARATE 1:1 SPACE, THAT MIGHT HELP ME"** **"Looks nice!"**

*"Being able to go outside would be beneficial- Fresh air helps me to  
focus or it can help if I need to get away from people for a minute"*

**"It looks so big and has  
everything we need!"**

**"We will have our own space!"**

**"It will take some time to get used to being out of downtown. Less distractions  
may improve attendance. It's not about getting them there, it's about keeping  
them there."**

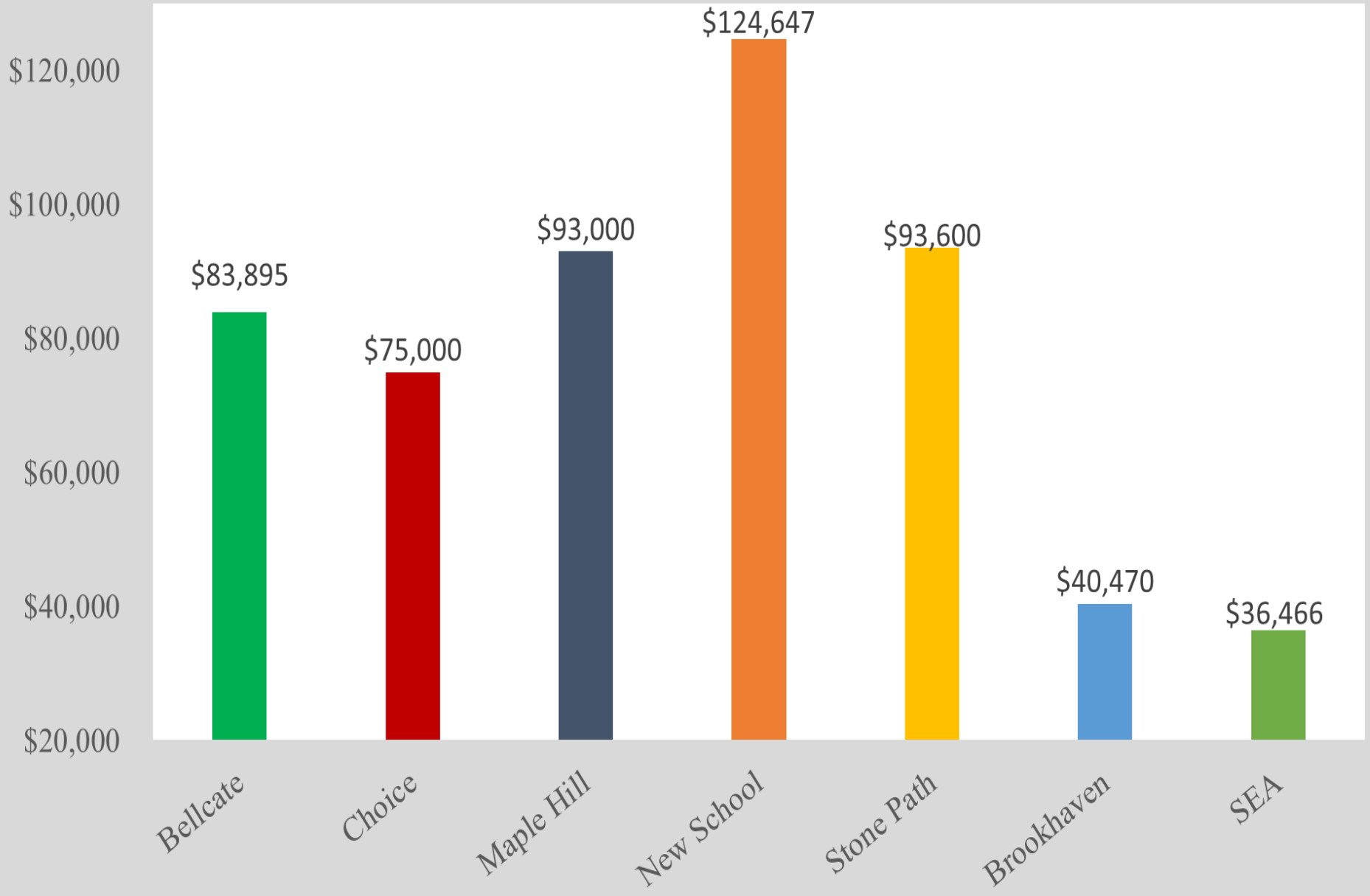
**"It will be better to be in a bigger space that we can do our  
own thing without the other businesses that we have here"**

***"You had me at music studio"***

**"I wish I could be there but I am graduating this year, can I visit?"**

***"I can learn to cook"***

# OOD / SEA Cost Comparison



# 5 Contributing Factors Affecting Tax Rate



- **Expenses – This is the only factor you control...**
- **Revenues**
- **Equalized Students**
- **Property Yield**
- **Common Level of Appraisal (CLA)**

BARRE CITY-PROJECTED	FY2021	FY2022	
Total BUUSD Expenses	48,479,968	49,947,503	
Less Local Revenues	12,445,528	13,290,528	
Education Spending	36,034,440	36,656,975	
Equalized Pupils-Est. 2/26/21	2,395.72	2,390.52	
Education Spending per Equalized Pupil	15,041	15,334	1.95%
State-wide Avg. FY20 \$16,235 - FY21 \$17,133			
EdSpend/\$11,385(property dollar yield)-Est.	136.763%	136.619%	
Homestead Equalized Tax Rate (State determined)	1.00	1.00	
Equalized Tax Rate	1.3676	1.366	
District's Equalized Pupil %	100%	100%	
<b>Equalized Rate to be assessed by city</b>	1.3676	1. 366	
District's CLA	96.37%	94.97%	
Barre City Homestead Rate –FY22			
PROJECTED	1.4191	<b>1.4182</b>	<b>0.00</b>



BARRE TOWN-PROJECTED	FY2021	FY2022	
Total BUUSD Expenses	48,479,968	49947503	
Less Local Revenues	12,445,528	13,290,528	
Education Spending	36,034,440	36,656,975	
Equalized Pupils-Est.-2/26/21	2,395.72	2,390.52	
Education Spending per Equalized Pupil	15,041	15,334	1.95%
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Homestead Equalized Tax Rate (State determined)	1.00	1.00	
Equalized Tax Rate	1.3676	1.366	
District's Equalized Pupil %	100%	100%	
Equalized Rate to be assessed by town	1.3676	1.366	
District's CLA-Est.	83.48%	100.00%	
Barre Town Homestead Rate-FY22 PROJECTED	1.6383	1.3469	(0.29)



# Understanding CLA

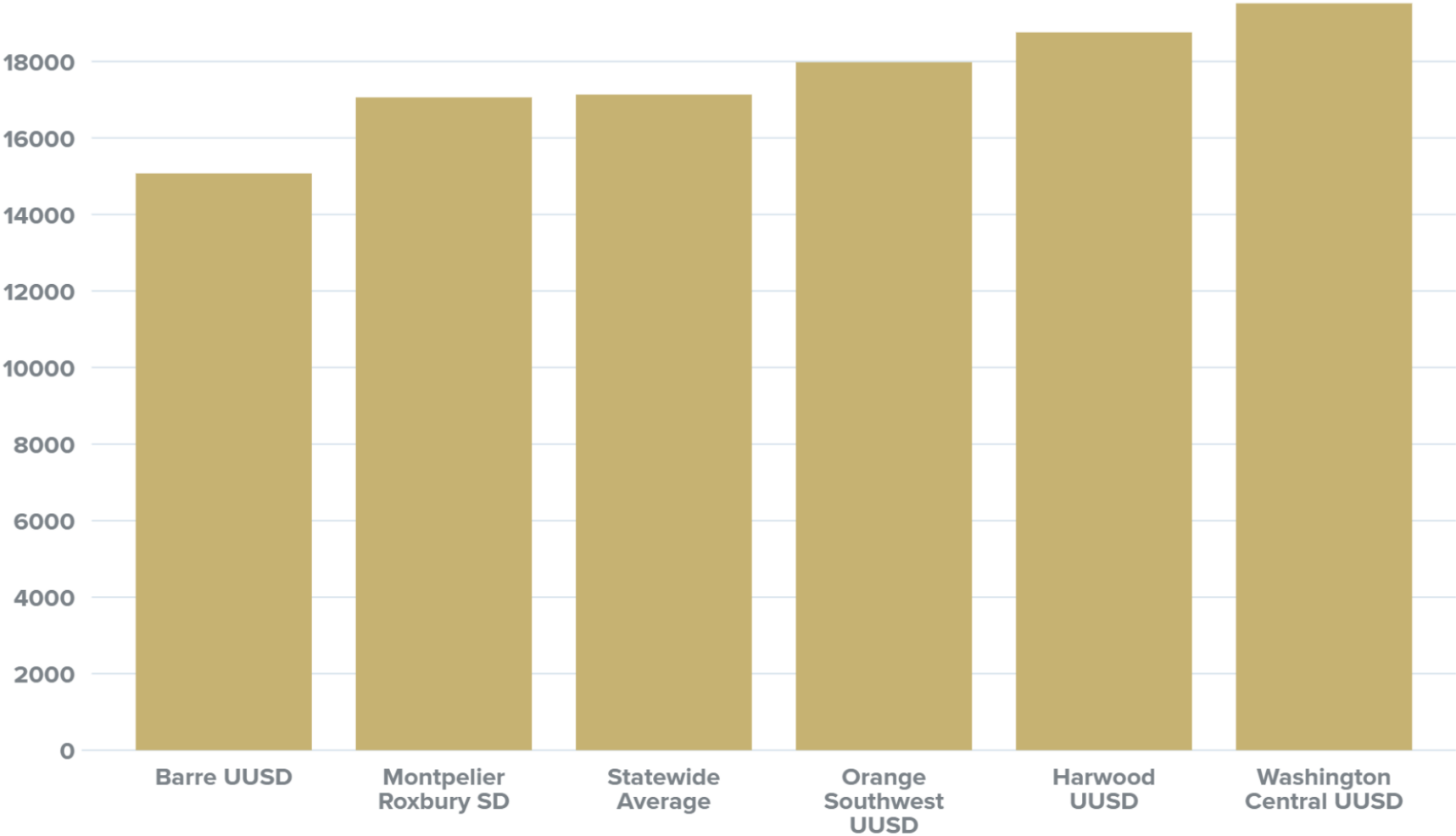


Barre City has a higher tax rate than Barre Town because Barre City has a lower Common Level of Appraisal (CLA). This is due to Barre Town's assessed home values being closer to market values than Barre City's assessed home values. Barre Town will soon have completed a reappraisal, resulting in assessed home values being nearly equivalent to market value. This will result in an anticipated 100% CLA for Barre Town this spring.

CLA exists to make sure that a Barre Town and Barre City homeowner pay the same amount of total property taxes if their homes have the same market value. Since Barre City has a lower CLA, its tax rate needs to be higher to reflect the true market value.

At the end of the day, both residents from Barre City and Barre Town that own an equally valued home, pay an equal amount of property taxes to the state.

# Spending Per Equalized Pupil by District



# Questions?

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**Thank you for spending the time to  
learn more about our budget!**



***Please vote with an absentee ballot or in person on June 9<sup>th</sup>!***