

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2021-2022

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

---

**President of the Board - Original Signature Required**

---

**Date**

---

**Secretary of the Board - Original Signature Required**

---

**Date**

---

**Chief School Administrator - Original Signature Required**

---

**Date**

---

Sandra M Kassel

(215)541-2452

Extn :

---

**Contact Person**

---

**Telephone**

---

**Extension**

---

skassel@upsd.org

---

**Email Address**

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
---	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )?

Yes ☒  
No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$70431632
Ending Unassigned Fund Balance	\$5432525
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.71%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

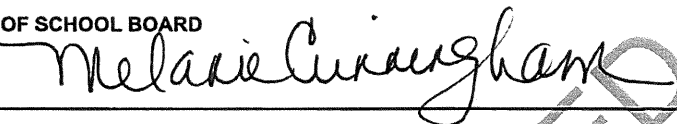
24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
--	------------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-26-2021
--	-------------------

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve includes funds budgeted for unpredictable changes in cost of goods, services, and tuition.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Due to the uncertainty in when the state budget will be passed and the awarding and receipt of federal funds, it is extremely important for a district to maintain a reasonable fund balance so timely payments can be made on invoices and payroll.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board has taken formal action to commit a portion of the fund balance to retirement (PSERS) and debt service. This was done due to the growing percentage increase in retirement and debt for our most recent building.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned a portion of fund balance to balance the budget, transfer to capital, and pandemic expenses.

ITEM	AMOUNTS
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	8,569,320
0850 Unassigned Fund Balance	5,432,681
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$19,502,001</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	44,822,199
7000 Revenue from State Sources	20,622,359
8000 Revenue from Federal Sources	1,220,176
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$66,664,734</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$86,166,735</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	38,875,172
6112 Interim Real Estate Taxes	225,000
6113 Public Utility Realty Taxes	38,500
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	61,000
6140 Current Act 511 Taxes - Flat Rate Assessments	61,000
6150 Current Act 511 Taxes - Proportional Assessments	4,160,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	754,000
6500 Earnings on Investments	40,000
6700 Revenues from LEA Activities	11,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	20,000
6940 Tuition from Patrons	3,500
6960 Services Provided Other Local Governmental Units / LEAs	47,000
6990 Refunds and Other Miscellaneous Revenue	26,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$44,822,199</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,084,378
7112 Basic Education Funding-Social Security	925,000
7160 Tuition for Orphans Subsidy	140,000
7271 Special Education funds for School-Aged Pupils	2,039,869
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	99,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	798,100
7330 Health Services (Medical, Dental, Nurse, Act 25)	57,000
7340 State Property Tax Reduction Allocation	1,160,638
7360 Safe Schools	40,000
7505 Ready to Learn Block Grant	378,374
7820 State Share of Retirement Contributions	4,400,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,622,359</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	325,738
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	71,876
8517 NCLB, Title IV - 21st Century Schools	22,062

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	500,000
8749 Other CARES Act Funding	48,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,220,176</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>66,664,734</b>

PROPOSED FINAL BUDGET

Act 1 Index (current): 3.7%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$38,875,172
Amount of Tax Relief for Homestead Exclusions	<u>\$1,160,638</u>
Total Approx. Tax Revenue:	\$40,035,810
Approx. Tax Levy for Tax Rate Calculation:	\$41,655,609

	Berks	Montgomery	Total
<b>2020-21 Data</b>			
a. Assessed Value	\$171,258,647	\$1,430,497,808	\$1,601,756,455
b. Real Estate Mills	25.2278	25.2278	25.2278
<b>I. 2021-22 Data</b>			
c. 2019 STEB Market Value	\$207,871,128	\$1,679,965,806	\$1,887,836,934
d. Assessed Value	\$171,460,674	\$1,447,345,597	\$1,618,806,271
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2020-21 Calculations</b>			
f. 2020-21 Tax Levy	\$4,320,479	\$36,088,313	\$40,408,792
(a * b)			
<b>2021-22 Calculations</b>			
g. Percent of Total Market Value	11.01107%	88.98893%	100.00000%
h. Rebalanced 2020-21 Tax Levy			\$40,408,792
(f Total * g)			
i. Base Mills Subject to Index	25.2278	25.2278	25.2278
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%	96.00000%
k. Tax Levy Needed			\$41,655,609
(Approx. Tax Levy * g)			
<b>I. 2021-22 Real Estate Tax Rate</b>	<b>25.7323</b>	<b>25.7323</b>	<b>25.7323</b>
(k / d * 1000)			
<b>III.</b>			
m. Tax Levy Generated by Mills	\$4,412,078	\$37,243,531	\$41,655,609
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$40,494,971
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$38,875,172
(n * Est. Pct. Collection)			



**Calculation Method:**

**Section 672.1 Method Choice: (a)(2)**

**\$38,875,172**

**\$1,160,638**

**\$40,035,810**

**\$41,655,609**

## Montgomery

**Total**

## IV.

26.1612

26.1612

26.1612

q. Mills In Excess of Index

0.0000

0.0000

r. Maximum Tax Levy Based On Index

\$4,485,617

\$37,864,298

\$42,349,915

(p / 1000 \* d)

s. Millage Rate within Index?

Yes

Yes

(If  $l > p$  Then No)

t. Tax Levy In Excess of Index

\$0

\$0

\$0

(if  $(m > r)$ ,  $(m - r)$ )

u.Tax Revenue In Excess of Index

\$0

\$0

\$0

(t \* Est. Pct. Collection)

**V.**

### Assessed Value Exclusion per Homestead

\$7,306.00

\$7,306.00

Number of Homestead/Farmstead Properties

843

5335

6178

### Median Assessed Value of Homestead Properties

\$156,137

Act 1 Index (current): 3.7%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$38,875,172
Amount of Tax Relief for Homestead Exclusions	<u>\$1,160,638</u>
Total Approx. Tax Revenue:	\$40,035,810
Approx. Tax Levy for Tax Rate Calculation:	\$41,655,609

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,160,638	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,160,638

CODE									
6111 <u>Current Real Estate Taxes</u>					<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Berks	171,460,674	25.7323	4,412,078				96.00000%		
Montgomery	1,447,345,597	25.7323	37,243,531				96.00000%		
<b>Totals:</b>	<b>1,618,806,271</b>		<b>41,655,609</b>	-	1,160,638	=	40,494,971	X	96.00000% = 38,875,172

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00			61,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	61,000	61,000
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>				<b>61,000</b>	<b>61,000</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	7,220,000	3,610,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,100,000	550,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>				<b>8,320,000</b>	<b>4,160,000</b>
<b>Total Act 511, Current Taxes</b>					<b>4,221,000</b>
		<b>Act 511 Tax Limit --&gt;</b>	<b>1,887,836,934</b>	<b>X</b>	
			<b>Market Value</b>	<b>12</b>	<b>22,654,043</b>
				<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Berks	25.2278	25.7323	2.00%	Yes	3.7%				
	Montgomery	25.2278	25.7323	2.00%	Yes	3.7%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.7%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.7%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				

LEA : 123468603    Upper Perkiomen SD

Printed 5/25/2021 5:03:32 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	28,376,620
1200 Special Programs - Elementary / Secondary	9,601,482
1300 Vocational Education	2,659,817
1400 Other Instructional Programs - Elementary / Secondary	43,932
1700 Higher Education Programs for Secondary Students	6,250
<b>Total Instruction</b>	<b>\$40,688,101</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,272,233
2200 Support Services - Instructional Staff	2,183,407
2300 Support Services - Administration	3,837,261
2400 Support Services - Pupil Health	884,667
2500 Support Services - Business	822,710
2600 Operation and Maintenance of Plant Services	5,348,901
2700 Student Transportation Services	4,280,525
2800 Support Services - Central	1,954,950
2900 Other Support Services	35,024
<b>Total Support Services</b>	<b>\$21,619,678</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,149,725
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,149,725</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,344,655
5900 Budgetary Reserve	1,629,473
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,974,128</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$70,431,632</b>

LEA : 123468603    Upper Perkiomen SD

Printed 5/25/2021 5:03:33 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	15,592,900
200 Personnel Services - Employee Benefits	9,162,658
300 Purchased Professional and Technical Services	481,693
400 Purchased Property Services	395,947
500 Other Purchased Services	1,232,985
600 Supplies	1,027,863
700 Property	475,500
800 Other Objects	7,074
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$28,376,620</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,135,212
200 Personnel Services - Employee Benefits	2,602,160
300 Purchased Professional and Technical Services	1,350,548
500 Other Purchased Services	1,354,015
600 Supplies	159,397
800 Other Objects	150
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,601,482</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,659,817
<b>Total Vocational Education</b>	<b>\$2,659,817</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,249
200 Personnel Services - Employee Benefits	4,033
500 Other Purchased Services	29,650
800 Other Objects	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$43,932</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	6,250
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$6,250</b>
<b>Total Instruction</b>	<b>\$40,688,101</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,346,663
200 Personnel Services - Employee Benefits	889,775
300 Purchased Professional and Technical Services	7,600
500 Other Purchased Services	2,400
600 Supplies	23,925
800 Other Objects	1,870
<b>Total Support Services - Students</b>	<b>\$2,272,233</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,191,380

LEA : 123468603    Upper Perkiomen SD

Printed 5/25/2021 5:03:33 PM

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	800,809
300 Purchased Professional and Technical Services	90,000
500 Other Purchased Services	20,200
600 Supplies	77,823
800 Other Objects	3,195
<b>Total Support Services - Instructional Staff</b>	<b>\$2,183,407</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,898,045
200 Personnel Services - Employee Benefits	1,212,941
300 Purchased Professional and Technical Services	360,000
400 Purchased Property Services	1,500
500 Other Purchased Services	222,050
600 Supplies	26,700
800 Other Objects	116,025
<b>Total Support Services - Administration</b>	<b>\$3,837,261</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	274,509
200 Personnel Services - Employee Benefits	196,102
300 Purchased Professional and Technical Services	400,000
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	9,556
<b>Total Support Services - Pupil Health</b>	<b>\$884,667</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	482,671
200 Personnel Services - Employee Benefits	296,984
300 Purchased Professional and Technical Services	11,800
400 Purchased Property Services	50
500 Other Purchased Services	13,900
600 Supplies	9,800
800 Other Objects	7,505
<b>Total Support Services - Business</b>	<b>\$822,710</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,568,156
200 Personnel Services - Employee Benefits	1,158,603
300 Purchased Professional and Technical Services	355,125
400 Purchased Property Services	664,650
500 Other Purchased Services	315,718
600 Supplies	1,205,449
700 Property	79,900
800 Other Objects	1,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,348,901</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	64,230
200 Personnel Services - Employee Benefits	48,395

LEA : 123468603    Upper Perkiomen SD

Printed 5/25/2021 5:03:33 PM

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	4,000
500 Other Purchased Services	4,125,850
600 Supplies	37,850
800 Other Objects	200
<b>Total Student Transportation Services</b>	<b>\$4,280,525</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	800,752
200 Personnel Services - Employee Benefits	530,714
300 Purchased Professional and Technical Services	215,024
400 Purchased Property Services	18,355
500 Other Purchased Services	98,770
600 Supplies	286,875
800 Other Objects	4,460
<b>Total Support Services - Central</b>	<b>\$1,954,950</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	35,024
<b>Total Other Support Services</b>	<b>\$35,024</b>
<b>Total Support Services</b>	<b>\$21,619,678</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	546,832
200 Personnel Services - Employee Benefits	259,219
300 Purchased Professional and Technical Services	91,350
400 Purchased Property Services	18,500
500 Other Purchased Services	116,000
600 Supplies	83,950
800 Other Objects	33,874
<b>Total Student Activities</b>	<b>\$1,149,725</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,149,725</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,062,655
900 Other Uses of Funds	3,282,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,344,655</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,629,473
<b>Total Budgetary Reserve</b>	<b>\$1,629,473</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,974,128</b>
<b>TOTAL EXPENDITURES</b>	<b>\$70,431,632</b>



LEA : 123468603    Upper Perkiomen SD

Printed 5/25/2021 5:03:34 PM

Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	23,400,000	19,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,900,000	8,600,000
Other Capital Projects Fund	2,700,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$37,000,000	\$28,550,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$37,000,000	\$28,550,000

PROPOSED FINAL BUDGET

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
0510 Bonds Payable	91,323,484	85,775,482
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	700,000	750,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,900,000	2,950,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$94,923,484	\$89,475,482
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$94,923,484</b>	<b>\$89,475,482</b>

PROPOSED FINAL BUDGET

Short-Term Payables	06/30/2021 Estimate	06/30/2022 Projection
General Fund	7,500,000	7,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,500,000	\$7,600,000
TOTAL INDEBTEDNESS	\$102,423,484	\$97,075,482



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	4,802,578
0850 Unassigned Fund Balance	5,432,525
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,735,103
5900 Budgetary Reserve	1,629,473
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,364,576