



STAFFORD MUNICIPAL SCHOOL DISTRICT

Year at a Glance

Social Studies – Grade 12 – Economics

Course Description:

Economics with Emphasis on the Free Enterprise System and Its Benefits is the culmination of the economic content and concepts studied from Kindergarten through required secondary courses. The focus is on the basic principles concerning production, consumption, and distribution of goods and services (the problem of scarcity) in the United States and a comparison with those in other countries around the world. Students analyze the interaction of supply, demand, and price. Students will investigate the concepts of specialization and international trade, economic growth, key economic measurements, and monetary and fiscal policy. Students will study the roles of the Federal Reserve System and other financial institutions, government, and businesses in a free enterprise system. Types of business ownership and market structures are discussed. The course also incorporates instruction in personal financial literacy. Students apply critical-thinking skills using economic concepts to evaluate the costs and benefits of economic issues. This is a one semester course.

Grading Periods	Unit Names
Grading Period 1	<i>Unit 1: Fundamentals of Economics</i> <i>Unit 2: The Market & Trade</i>
Grading Period 2	<i>Unit 2: The Market & Trade, cont.</i> <i>Unit 3: Entrepreneurship & Economic Growth</i>
Grading Period 3	<i>Unit 4: Public Policy & the Economy</i> <i>Unit 5: Personal Financial Decisions</i>