



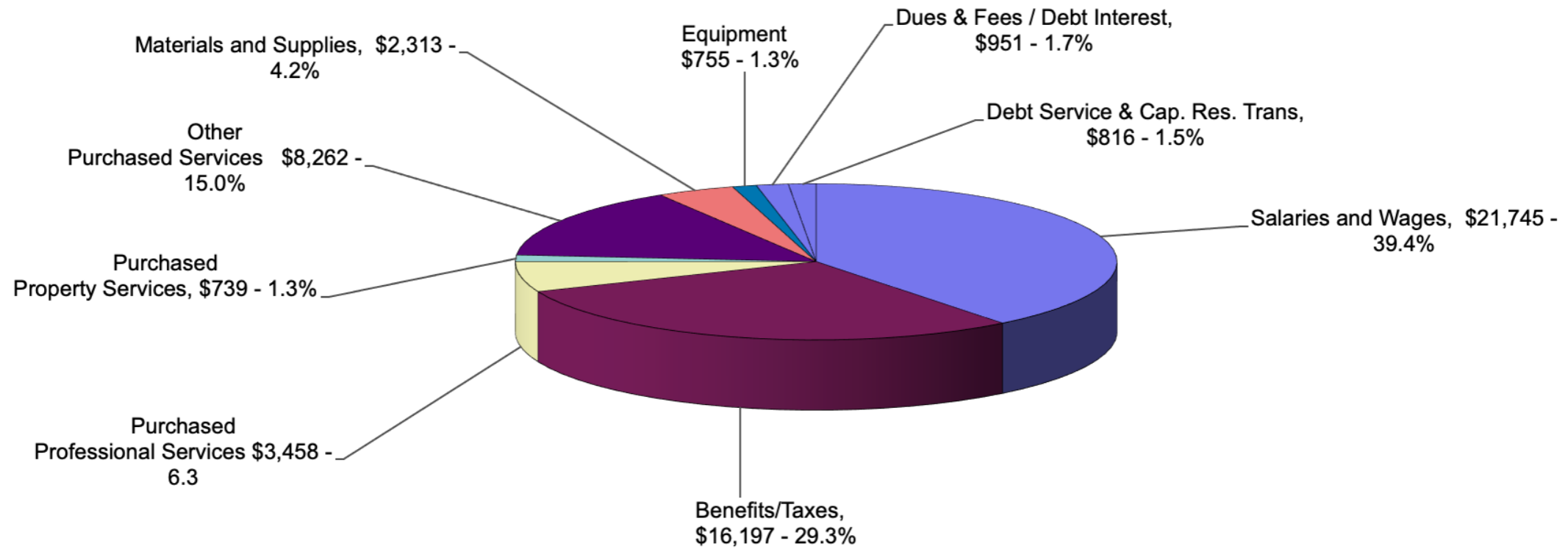
May 25, 2021
CSHS @ 6:00pm
21-22 General Fund Budget

Click [here](#) for the April 6, 2021 budget presentation

Click [here](#) for the May 13, 2021 proposed 21-22 budget

Operating Fund

2021-2022 Budgeted Expenditures by Object (in thousands of dollars)



Salaries & Benefits = 68.7%

Discretionary = 5%



2019-20 School District State Average Expenditures

Budget Category	Expense Per Pupil	Percent Total Exp.
Instruction	\$11,234	58.9%
Support Services	5,044	26.4
Noninstructional Services	299	1.6
Facilities	49	0.3
Other Expenses and Financing Uses	2,447	12.8
Total	\$19,073	100%



***19-20 PSBA budget study**

PENNCREST Elementary Student Instruction - \$7,149

PENNCREST Secondary Student Instruction - \$10,030





**Why increase millage
now?**

GESA & Roof [\(link to presentation\)](#)

- Phase I - Maplewood - \$10,000,000
- Phase II - Saegertown - \$10,000,000
- Phase III - Cambridge Springs - \$12,500,000

Dry, Warm, Safe



GESA & Roof [\(link to presentation\)](#)

- Debt Service Payments (20 & 25 years)
 - 19-20 - \$0
 - 20-21 - \$58,120 (interest on 2020 bond issue)
 - 21-22 - \$987,450 (2020 & 2021 bond issue)
 - 22-23 - \$ TBD based on 2022 bond issue

Dry, Warm, Safe



Debt Service

- 19-20 - Board decision to allocate \$1,000,000 of recurring debt payments to the future GESAs projects
 - This \$1,000,000 covers our 21-22 - \$987,450 debt payments moving forward (2020 & 2021 bond issue)
- The millage necessary to cover additional debt service depends on 2022 issue
 - If we borrow the additional \$12.5 million; then we need 3 consecutive years of .5 mil increase to cover the additional debt service



**The .5 mil increase is
necessary to cover the
additional debt service.**

In addition to debt service

- Annual increases in wages, healthcare, PSERS, supplies, gasoline, etc...
- Outside cyber tuition
- To counter increasing costs
 - Implemented cost saving measures
 - Training and PD, supply reductions, renegotiated service purchased contracts, streamlined processes and maximized technology, etc...
 - Reduced staff
 - PENNCREST Cyber Academy



Historical Millage

PENNCREST School District Real Estate Tax Millage History

<u>Year</u>	<u>Crawford Rate</u> (Decrease) <u>Increase</u>	<u>Venango Rate</u> (Decrease) <u>Increase</u>
<u>2011-2012</u>	48.59 0	13 0.00
<u>2012-2013</u>	48.59 0	13.617 0.62
<u>2013-2014</u>	48.59 0	13.35 (0.27)
<u>2014-2015</u>	48.59 0	14.67 1.32
<u>2015-2016</u>	49.95 1.36	15.27 0.60
<u>2016-2017</u>	49.96 0.01	16.76 1.49
<u>2017-2018</u>	51.75 1.79	17.33 0.57
<u>2018-2019</u>	51.75 0	18.73 1.40
<u>2019-2020</u>	52.25 0.5	18.78 0.05
<u>2020-2021</u>	52.25 0	19.35 0.57
Accumulative Rate Increase	3.66	6.35



Current Crawford Millage

52.25

- Median Assessed Residence
- \$26,471
- Property Tax \$1,383.11
- Average Assessed Homestead/ Farmstead
- \$29,512
- Property Tax \$1,542.01
- Assessment
- \$100,000
- Property Tax \$5,225



Median Assessed Residence \$26,471

- .5 mill increase
- .75 mill increase
- 1.0 mill increase
- Annual \$13.24
- Annual \$19.85
- Annual \$26.48
- Monthly \$1.10
- Monthly \$1.65
- Monthly \$2.20



Assessment vs Market Value vs Selling Price

- <https://www.crawfordcountypa.net/GIS/Pages/home.aspx>
- Assessed \$28,736
- Sold \$75,000 (2016)
- Appraised \$140,000 (2021)



Why not cut \$140,000 out of the budget?

- Capital expenses (or one-time expenses) vs Operational expenses (annual expenses)
 - Capital expense examples: student vans, iPads, textbooks, facility repairs, etc...
 - Operational expense examples: wages, benefits, utilities, service contracts, cyber tuition, etc...
- Reduction must be operational and permanent





We are committed to the development of a fiscally responsible budget.

- 1. Spend taxpayer dollars as you would your own money;**
- 2. Keep in mind 70-80% of residents do not have children in our schools;**
- 3. Reduce expenses furthest from the classroom.**



Questions & Comments

We are prepared to take questions from the audience, Board Directors or via Zoom.