

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2019

  
\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/13/19

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 6.13.19

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 6/13/19

Bryan M Hobson  
\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Telephone Extension

bhobson@penncrest.org  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penncrest SD	COUNTY : Crawford	AUN : 105204703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?      Yes       No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$53226258
Ending Unassigned Fund Balance	\$3880355
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Penncrest SD	<b>County :</b> Crawford	<b>AUN Number :</b> 105204703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> May 9, 2019
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1780	Tax Data: Amount for 2019-20 State Property Tax Reduction Allocation has been changed. Provide a justification.  User entered amount for 7340: \$1,272,145.00 Pre-loaded amount for 7340: \$1,272,514.00	The amount of \$1,272,145 was the original estimate when the budget process was started.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance is committed for the use of facilities, acquisition, improvements, and future increases to the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance is for the future increases to the employer share of PSERS and increases to health care expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,702,507
0840 Assigned Fund Balance	3,231,507
0850 Unassigned Fund Balance	3,909,681
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,843,695</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	18,551,218
7000 Revenue from State Sources	31,861,714
8000 Revenue from Federal Sources	1,804,000
9000 Other Financing Sources	980,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$53,196,932</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$62,040,627</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	12,562,918
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	65,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	2,140,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,192,000
6500 Earnings on Investments	80,100
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	530,000
6910 Rentals	700
6920 Contributions and Donations from Private Sources	1,500
6940 Tuition from Patrons	1,802,000
6990 Refunds and Other Miscellaneous Revenue	5,000

**REVENUE FROM LOCAL SOURCES \$18,551,218**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	19,165,000
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	2,565,000
7311 Pupil Transportation Subsidy	2,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	60,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340 State Property Tax Reduction Allocation	1,272,145
7505 Ready to Learn Block Grant	619,569
7810 State Share of Social Security and Medicare Taxes	925,000
7820 State Share of Retirement Contributions	4,400,000

**REVENUE FROM STATE SOURCES \$31,861,714**

**REVENUE FROM FEDERAL SOURCES**

8513 IDEA, Section 619	5,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,209,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	150,000
8517 NCLB, Title IV - 21st Century Schools	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,804,000</b>
<b>OTHER FINANCING SOURCES</b>	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	980,000
<b>OTHER FINANCING SOURCES</b>	<b>\$980,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>53,196,932</b>

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,565,000

Amount of Tax Relief for Homestead Exclusions

\$1,280,228

Total Approx. Tax Revenue:

\$13,845,228

Approx. Tax Levy for Tax Rate Calculation:

\$15,125,453

Crawford

Venango

Total

**2018-19 Data**

a. Assessed Value

\$274,200,393

\$39,396,880

\$313,597,273

b. Real Estate Mills

51.7500

18.7300

**I. 2019-20 Data**

c. 2017 STEB Market Value

\$904,929,545

\$46,964,604

\$951,894,149

d. Assessed Value

\$275,160,792

\$39,723,540

\$314,884,332

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

**2018-19 Calculations**

f. 2018-19 Tax Levy

\$14,189,870

\$737,904

\$14,927,774

(a \* b)

**2019-20 Calculations**

g. Percent of Total Market Value

95.06619%

4.93381%

100.00000%

**II.**

h. Rebalanced 2018-19 Tax Levy

\$14,191,266

\$736,508

\$14,927,774

(f Total \* g)

i. Base Mills Subject to Index

51.7550

18.7300

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

91.00000%

86.00000%

90.75331%

k. Tax Levy Needed

\$14,379,192

\$746,261

\$15,125,453

(Approx. Tax Levy \* g)

**I. 2019-20 Real Estate Tax Rate**

**52.2500**

**18.7800**

(k / d \* 1000)

**III.**

m. Tax Levy Generated by Mills

\$14,377,151

\$746,008

\$15,123,159

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$13,842,931

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$12,562,918

(n \* Est. Pct. Collection)



Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,565,000

Amount of Tax Relief for Homestead Exclusions

\$1,280,228

Total Approx. Tax Revenue:

\$13,845,228

Approx. Tax Levy for Tax Rate Calculation:

\$15,125,453

	Crawford	Venango	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	53.4629	19.3480	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,710,894	\$768,571	\$15,479,465
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$3,923.00	\$10,916.00	
Number of Homestead/Farmstead Properties	5894	316	6210
Median Assessed Value of Homestead Properties			\$26,300

Act 1 Index (current): 3.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$12,565,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,280,228</u>			
Total Approx. Tax Revenue:	\$13,845,228			
Approx. Tax Levy for Tax Rate Calculation:	\$15,125,453			

	Crawford	Venango		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,272,145	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$8,083		\$8,083
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,280,228</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	275,160,792	52.2500	14,377,151			91.00000%	
Venango	39,723,540	18.7800	746,008			86.00000%	
<b>Totals:</b>	<b>314,884,332</b>		<b>15,123,159</b>	- 1,280,228 =	13,842,931 X	90.75331% =	12,562,918

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		65,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	65,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>			<b>65,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	140,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>			<b>2,140,000</b>
<b>Total Act 511, Current Taxes</b>			<b>2,205,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>951,894,149 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>11,422,730</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u>								
	Crawford	51.7550	52.2500	0.96%	Yes	3.3%			
	Venango	18.7300	18.7800	0.27%	Yes	3.3%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	23,793,450
1200 Special Programs - Elementary / Secondary	6,450,746
1300 Vocational Education	1,753,971
1400 Other Instructional Programs - Elementary / Secondary	1,678,757
1500 Nonpublic School Programs	239,761
<b>Total Instruction</b>	<b>\$33,916,685</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,348,839
2200 Support Services - Instructional Staff	2,178,034
2300 Support Services - Administration	3,091,170
2400 Support Services - Pupil Health	906,074
2500 Support Services - Business	678,065
2600 Operation and Maintenance of Plant Services	4,069,873
2700 Student Transportation Services	4,049,547
2800 Support Services - Central	97,836
2900 Other Support Services	55,000
<b>Total Support Services</b>	<b>\$16,474,438</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,076,911
3300 Community Services	15,224
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,092,135</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	243,000
5200 Interfund Transfers - Out	1,400,000
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,743,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$53,226,258</b>

## 2019-2020 Final General Fund Budget

LEA : 105204703 Penncrest SD

Printed 6/17/2019 9:14:45 AM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,491,400
200 Personnel Services - Employee Benefits	8,929,589
300 Purchased Professional and Technical Services	357,300
400 Purchased Property Services	58,000
500 Other Purchased Services	1,342,098
600 Supplies	603,565
800 Other Objects	11,498
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$23,793,450</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,396,590
200 Personnel Services - Employee Benefits	2,027,656
300 Purchased Professional and Technical Services	1,114,500
500 Other Purchased Services	773,000
600 Supplies	91,500
700 Property	46,500
800 Other Objects	1,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,450,746</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,753,971
<b>Total Vocational Education</b>	<b>\$1,753,971</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	60,506
200 Personnel Services - Employee Benefits	44,875
300 Purchased Professional and Technical Services	1,558,376
500 Other Purchased Services	15,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,678,757</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	191,092
500 Other Purchased Services	3,340
600 Supplies	45,329
<b>Total Nonpublic School Programs</b>	<b>\$239,761</b>
<b>Total Instruction</b>	<b>\$33,916,685</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	770,860
200 Personnel Services - Employee Benefits	570,679
300 Purchased Professional and Technical Services	6,300
500 Other Purchased Services	500
600 Supplies	500
<b>Total Support Services - Students</b>	<b>\$1,348,839</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

## 2019-2020 Final General Fund Budget

LEA : 105204703 Penncrest SD

Printed 6/17/2019 9:14:45 AM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	726,998
200 Personnel Services - Employee Benefits	658,080
300 Purchased Professional and Technical Services	58,800
400 Purchased Property Services	25,000
500 Other Purchased Services	44,600
600 Supplies	275,156
700 Property	389,400
<b>Total Support Services - Instructional Staff</b>	<b>\$2,178,034</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,768,341
200 Personnel Services - Employee Benefits	1,103,629
300 Purchased Professional and Technical Services	74,100
500 Other Purchased Services	100,700
600 Supplies	26,400
800 Other Objects	18,000
<b>Total Support Services - Administration</b>	<b>\$3,091,170</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	434,655
200 Personnel Services - Employee Benefits	432,219
300 Purchased Professional and Technical Services	19,500
600 Supplies	16,700
700 Property	3,000
<b>Total Support Services - Pupil Health</b>	<b>\$906,074</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	329,905
200 Personnel Services - Employee Benefits	258,310
300 Purchased Professional and Technical Services	48,300
400 Purchased Property Services	17,450
500 Other Purchased Services	11,600
600 Supplies	10,500
700 Property	1,000
800 Other Objects	1,000
<b>Total Support Services - Business</b>	<b>\$678,065</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,523,444
200 Personnel Services - Employee Benefits	1,316,409
300 Purchased Professional and Technical Services	66,000
400 Purchased Property Services	597,300
500 Other Purchased Services	92,220
600 Supplies	395,100
700 Property	73,600
800 Other Objects	5,800
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,069,873</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	71,044

## 2019-2020 Final General Fund Budget

LEA : 105204703 Penncrest SD

Printed 6/17/2019 9:14:45 AM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	49,453
300 Purchased Professional and Technical Services	8,800
400 Purchased Property Services	10,550
500 Other Purchased Services	3,831,200
600 Supplies	46,000
700 Property	32,000
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$4,049,547</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	48,450
200 Personnel Services - Employee Benefits	40,786
500 Other Purchased Services	3,500
600 Supplies	4,250
700 Property	500
800 Other Objects	350
<b>Total Support Services - Central</b>	<b>\$97,836</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	55,000
<b>Total Other Support Services</b>	<b>\$55,000</b>
<b>Total Support Services</b>	<b>\$16,474,438</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	507,946
200 Personnel Services - Employee Benefits	148,279
300 Purchased Professional and Technical Services	113,200
400 Purchased Property Services	11,400
500 Other Purchased Services	155,845
600 Supplies	127,393
800 Other Objects	12,848
<b>Total Student Activities</b>	<b>\$1,076,911</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	4,002
500 Other Purchased Services	3,000
600 Supplies	8,222
<b>Total Community Services</b>	<b>\$15,224</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,092,135</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	123,600
900 Other Uses of Funds	119,400
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$243,000</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	1,400,000



<u>Description</u>	<u>Amount</u>
<b>Total Interfund Transfers - Out</b>	<b>\$1,400,000</b>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
<b>Total Budgetary Reserve</b>	<b>\$100,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,743,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$53,226,258</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	8,000,000	7,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,300,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$9,400,000</b>	<b>\$8,075,000</b>
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**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$9,400,000** **\$8,075,000**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,900,000	2,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$1,900,000</b>	<b>\$2,000,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

LEA : 105204703 Penncrest SD

Printed 6/17/2019 9:14:47 AM

Page - 3 of 6

**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$1,900,000</b>	<b>\$2,000,000</b>



**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$1,900,000</b>	<b>\$2,000,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,702,507
0840 Assigned Fund Balance	3,231,507
0850 Unassigned Fund Balance	3,880,355
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,814,369</b>
<b>5900 Budgetary Reserve</b>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,162,269</b>