

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2020

President of the Board - Original Signature Required

6-8-20

Date

Secretary of the Board - Original Signature Required

6-08-2020

Date

Chief School Administrator - Original Signature Required

6/8/20

Date

Bryan M Hobson

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penncrest SD	COUNTY : Crawford	AUN : 105204703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$54004898
Ending Unassigned Fund Balance	\$3343076
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/9/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

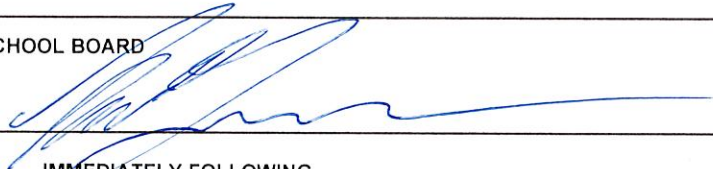
24 PS 6-687(a)(1)

(03/2006)

School District Name : Penncrest SD	County : Crawford	AUN Number : 105204703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 11, 2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$100,000 is budgeted t cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance is committed for the use of facilities, acquisition, improvements, and future increases to the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned Fund Balance is for the future increases to the employer share of PSERS and increases to health care expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,702,507
0840 Assigned Fund Balance	3,231,507
0850 Unassigned Fund Balance	4,905,813
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,839,827</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,551,457
7000 Revenue from State Sources	32,021,703
8000 Revenue from Federal Sources	1,804,000
9000 Other Financing Sources	65,000
Total Estimated Revenues And Other Financing Sources	<u>\$52,442,160</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$62,281,987</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	12,629,357
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	65,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	2,145,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,125,000
6500 Earnings on Investments	100,100
6700 Revenues from LEA Activities	66,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	530,000
6910 Rentals	500
6920 Contributions and Donations from Private Sources	1,500
6940 Tuition from Patrons	1,787,000

REVENUE FROM LOCAL SOURCES \$18,551,457

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	19,200,000
7112 Basic Education Funding-Social Security	950,000
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	2,565,000
7311 Pupil Transportation Subsidy	2,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	60,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340 State Property Tax Reduction Allocation	1,272,134
7505 Ready to Learn Block Grant	619,569
7820 State Share of Retirement Contributions	4,500,000

REVENUE FROM STATE SOURCES \$32,021,703

REVENUE FROM FEDERAL SOURCES

8513 IDEA, Section 619	5,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,209,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	150,000
8517 NCLB, Title IV - 21st Century Schools	60,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,804,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	65,000
OTHER FINANCING SOURCES	\$65,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	52,442,160

Act 1 Index (current): 3.7%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$12,630,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,283,375</u>		
Total Approx. Tax Revenue:	\$13,913,375		
Approx. Tax Levy for Tax Rate Calculation:	\$15,201,298		

	Crawford	Venango	Total
<hr/>			
2019-20 Data			
a. Assessed Value	\$275,160,792	\$39,723,540	\$314,884,332
b. Real Estate Mills	52.2500	18.7800	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$930,385,388	\$49,731,667	\$980,117,055
d. Assessed Value	\$276,158,673	\$39,860,350	\$316,019,023
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy	\$14,377,151	\$746,008	\$15,123,159
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	94.92595%	5.07405%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$14,355,802	\$767,357	\$15,123,159
(f Total * g)			
i. Base Mills Subject to Index	52.2500	19.3174	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	86.00000%	90.74630%
k. Tax Levy Needed	\$14,429,977	\$771,321	\$15,201,298
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	52.2500	19.3500	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$14,429,291	\$771,298	\$15,200,589
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$13,917,214
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$12,629,357
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.7%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,630,000

Amount of Tax Relief for Homestead Exclusions

\$1,283,375

Total Approx. Tax Revenue:

\$13,913,375

Approx. Tax Levy for Tax Rate Calculation:

\$15,201,298

	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	54.1832	20.0321	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,963,161	\$798,487	\$15,761,648
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$4,017.00	\$10,851.00	
Number of Homestead/Farmstead Properties	5783	324	6107
Median Assessed Value of Homestead Properties			\$26,326

Act 1 Index (current): 3.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$12,630,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,283,375</u>		
Total Approx. Tax Revenue:	\$13,913,375		
Approx. Tax Levy for Tax Rate Calculation:	\$15,201,298		

	Crawford	Venango		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,272,134	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$11,241		\$11,241
Amount of Tax Relief from State/Local Sources				\$1,283,375

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	276,158,673	52.2500	14,429,291			91.00000%	
Venango	39,860,350	19.3500	771,298			86.00000%	
Totals:	316,019,023		15,200,589	- 1,283,375 =	13,917,214 X	90.74630% =	12,629,357

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		65,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	65,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			65,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	145,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,145,000
Total Act 511, Current Taxes			2,210,000
Act 511 Tax Limit -->		980,117,055 X	12
		Market Value	Mills
			11,761,405
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	52.2500	52.2500	0.00%	Yes	3.7%				
	Venango	19.3174	19.3500	0.17%	Yes	3.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.7%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,857,607
1200 Special Programs - Elementary / Secondary	6,849,655
1300 Vocational Education	1,710,000
1400 Other Instructional Programs - Elementary / Secondary	1,815,762
1500 Nonpublic School Programs	239,761
Total Instruction	\$34,472,785
2000 Support Services	
2100 Support Services - Students	1,255,774
2200 Support Services - Instructional Staff	2,365,452
2300 Support Services - Administration	2,958,545
2400 Support Services - Pupil Health	864,864
2500 Support Services - Business	673,335
2600 Operation and Maintenance of Plant Services	4,228,743
2700 Student Transportation Services	4,133,212
2800 Support Services - Central	98,727
2900 Other Support Services	55,000
Total Support Services	\$16,633,652
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,139,237
3300 Community Services	15,224
Total Operation of Non-Instructional Services	\$1,154,461
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	244,000
5200 Interfund Transfers - Out	1,400,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$1,744,000
Total Estimated Expenditures and Other Financing Uses	\$54,004,898

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,833,995
200 Personnel Services - Employee Benefits	8,898,531
300 Purchased Professional and Technical Services	326,300
400 Purchased Property Services	58,000
500 Other Purchased Services	1,018,972
600 Supplies	710,320
800 Other Objects	11,489
Total Regular Programs - Elementary / Secondary	\$23,857,607
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,671,661
200 Personnel Services - Employee Benefits	2,285,474
300 Purchased Professional and Technical Services	1,152,520
500 Other Purchased Services	601,000
600 Supplies	91,500
700 Property	46,500
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$6,849,655
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,710,000
Total Vocational Education	\$1,710,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	62,428
200 Personnel Services - Employee Benefits	46,334
300 Purchased Professional and Technical Services	1,692,000
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$1,815,762
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	191,092
500 Other Purchased Services	3,340
600 Supplies	45,329
Total Nonpublic School Programs	\$239,761
Total Instruction	\$34,472,785
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	749,809
200 Personnel Services - Employee Benefits	498,665
300 Purchased Professional and Technical Services	6,300
500 Other Purchased Services	500
600 Supplies	500
Total Support Services - Students	\$1,255,774
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	791,518
200 Personnel Services - Employee Benefits	697,703
300 Purchased Professional and Technical Services	73,000
400 Purchased Property Services	25,000
500 Other Purchased Services	59,600
600 Supplies	289,231
700 Property	429,400
Total Support Services - Instructional Staff	\$2,365,452
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,598,063
200 Personnel Services - Employee Benefits	1,137,782
300 Purchased Professional and Technical Services	89,800
500 Other Purchased Services	101,500
600 Supplies	25,900
800 Other Objects	5,500
Total Support Services - Administration	\$2,958,545
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	428,061
200 Personnel Services - Employee Benefits	397,603
300 Purchased Professional and Technical Services	19,500
600 Supplies	16,700
700 Property	3,000
Total Support Services - Pupil Health	\$864,864
2500 Support Services - Business	
100 Personnel Services - Salaries	342,190
200 Personnel Services - Employee Benefits	245,295
300 Purchased Professional and Technical Services	48,300
400 Purchased Property Services	17,450
500 Other Purchased Services	7,600
600 Supplies	10,500
700 Property	1,000
800 Other Objects	1,000
Total Support Services - Business	\$673,335
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,550,882
200 Personnel Services - Employee Benefits	1,341,841
300 Purchased Professional and Technical Services	66,000
400 Purchased Property Services	603,300
500 Other Purchased Services	92,220
600 Supplies	395,100
700 Property	173,600
800 Other Objects	5,800
Total Operation and Maintenance of Plant Services	\$4,228,743
2700 Student Transportation Services	
100 Personnel Services - Salaries	72,097

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	50,565
300 Purchased Professional and Technical Services	8,800
400 Purchased Property Services	10,550
500 Other Purchased Services	3,594,700
600 Supplies	364,000
700 Property	32,000
800 Other Objects	500
Total Student Transportation Services	\$4,133,212
2800 Support Services - Central	
100 Personnel Services - Salaries	49,419
200 Personnel Services - Employee Benefits	40,708
500 Other Purchased Services	3,500
600 Supplies	4,250
700 Property	500
800 Other Objects	350
Total Support Services - Central	\$98,727
2900 Other Support Services	
500 Other Purchased Services	55,000
Total Other Support Services	\$55,000
Total Support Services	\$16,633,652
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	503,837
200 Personnel Services - Employee Benefits	151,541
300 Purchased Professional and Technical Services	115,000
400 Purchased Property Services	14,900
500 Other Purchased Services	161,636
600 Supplies	179,684
800 Other Objects	12,639
Total Student Activities	\$1,139,237
3300 Community Services	
300 Purchased Professional and Technical Services	4,002
500 Other Purchased Services	3,000
600 Supplies	8,222
Total Community Services	\$15,224
Total Operation of Non-Instructional Services	\$1,154,461
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	120,000
900 Other Uses of Funds	124,000
Total Debt Service / Other Expenditures and Financing Uses	\$244,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,400,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$1,400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$1,744,000
TOTAL EXPENDITURES	\$54,004,898

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	9,500,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,200,000	600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,800,000	\$8,675,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$10,800,000** **\$8,675,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,800,000	1,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$1,800,000	\$1,900,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
-----------------------------------------------------	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---------------------------------------------------------------------------	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$1,800,000	\$1,900,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$1,800,000	\$1,900,000
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	50,791	50,792
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$50,791	\$50,792
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$50,791	\$50,792

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	28,714	28,714
200 Personnel Services - Employee Benefits	22,077	22,078
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$50,791	\$50,792
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$50,791	\$50,792
TOTAL EXPENDITURES	\$50,791	\$50,792

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$6,548	\$6,548
TOTAL REVENUES	\$6,548	\$6,548

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	1,098	1,098
7820 State Share of Retirement Contributions	5,450	5,450
Total Revenue from State Sources	\$6,548	\$6,548
TOTAL REVENUES	\$6,548	\$6,548

Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,702,507
0840 Assigned Fund Balance	3,231,507
0850 Unassigned Fund Balance	3,343,075
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,277,089
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,624,989