



**BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING MINUTES**

**Wednesday, April 14, 2021, 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:02 p.m., Committee Chair, Sara Bruno called the Finance & Facilities Committee meeting to order.

II. Roll Call

Sara Bruno	-present
Heather Weishaar	-present
Jennifer Kuban	-present
Terry Walloch	-present

Also in attendance: Wendy Flaherty

III. Approval of Agenda

Jennifer Kuban moved that the Committee approve the agenda as presented:
Terry Walloch seconded.

Ayes: 4

Nays: 0

Motion carried.

IV. Public Participation

There was no public participation.

V. Approval of Minutes from February 16, 2021 and March 16, 2021

Jennifer Kuban moved that the Committee approve the minutes as presented.

Ayes: 4

Nays: 0

Motion carried.

VI. Debt Model Review

The committee reviewed the District's current debt outstanding and additional available borrowing capacity. The committee was happy to see that we have approximately \$17 million available in our debt limit if there are projects we want to move forward with as a result of our Master Space Planning study results.

VII. Review Updated 5 year Forecast

The committee received an update on the 5 year Forecast, which they looked at in January with current information including the ESSER II and ESSER III funding the district may be receiving. Wendy reminded the committee that these funds will be for "one time only" and not ongoing. So as we make decisions to spend these funds we need to keep in mind that after the funds are spent, ongoing expenditures will be required from the local level.

VIII. Review Tentative Budget for FY 21-22

The committee reviewed the first draft of the Tentative FY 21-22 budget. We will look at this in more detail at the May 11th meeting. We are asking the board to approve the FY 21-22 budget at the June Board Meeting.

IX. Review of Strategic Plan YTD

The committee reviewed the 3rd Quarter for the Strategic Plan – Goal #4 Finance & Facilities.

Goal 1: Develop a rolling 5 year financial forecast – we reviewed this 5 year forecast in January and then again in April. We looked at several scenarios including what would happen if we have a recession.

Goal 2: Maintain 180 Day Funds on hand – we continue to do this on a monthly basis.

Goal 3: Develop a five year Capital Improvement Plan (CIP): We completed this in FY 2020 and continue to monitor. Additionally we began working on our Master Space Plan Assessment with FGM in December.

Goal 4: Update libraries at Waterbury and Spring Wood: Construction was completed in the Summer of 2020.

Goal 5: Update building classrooms to future ready spaces: We will continue with painting but due to the COVID 19 pandemic the classroom furniture purchases were put on hold this year.

Goal 6: Continually look for ways to reduce building costs: We have gone out to bid for custodial services, landscaping, garbage pickup and electrical services. All these items saved the district money. Wendy will detail all these savings at the May 11, 2021 Finance & Facilities meeting.

X. Adjournment

At 7:02 p.m., Jennifer Kuban moved to adjourn the meeting; Terry Walloch seconded.

Ayes: 4

Nays: 0

Motion carried.

Respectfully Submitted,

Sara Bruno, Committee Chair

Date