



SOUTH KITSAP
SCHOOL DISTRICT

FINANCIAL REPORTS

as of

September 2018

Submitted by:

Kira Acker

Director of Business Services

And

Jennifer Farmer

Assistant Superintendent of Business Operations

Table of Contents

General Fund

Budget information	3
Trends	4
Headcount Enrollment	5
FTE Enrollment	7
Budget Status	9
Fund Balance Comparison Chart	10
Expenditures by Program	11
Expenditures Other than Compensation	12
Salary & Benefit Expenditures	13
General Fund Budget Status	14

Capital Fund

Budget Status	15
---------------	----

Debt Service Fund

Budget Status	16
---------------	----

ASB Fund

Budget Status	17
---------------	----

Transportation Vehicle Fund

Budget Status	18
---------------	----

Cash Report (Reconciled to the County Treasurer)

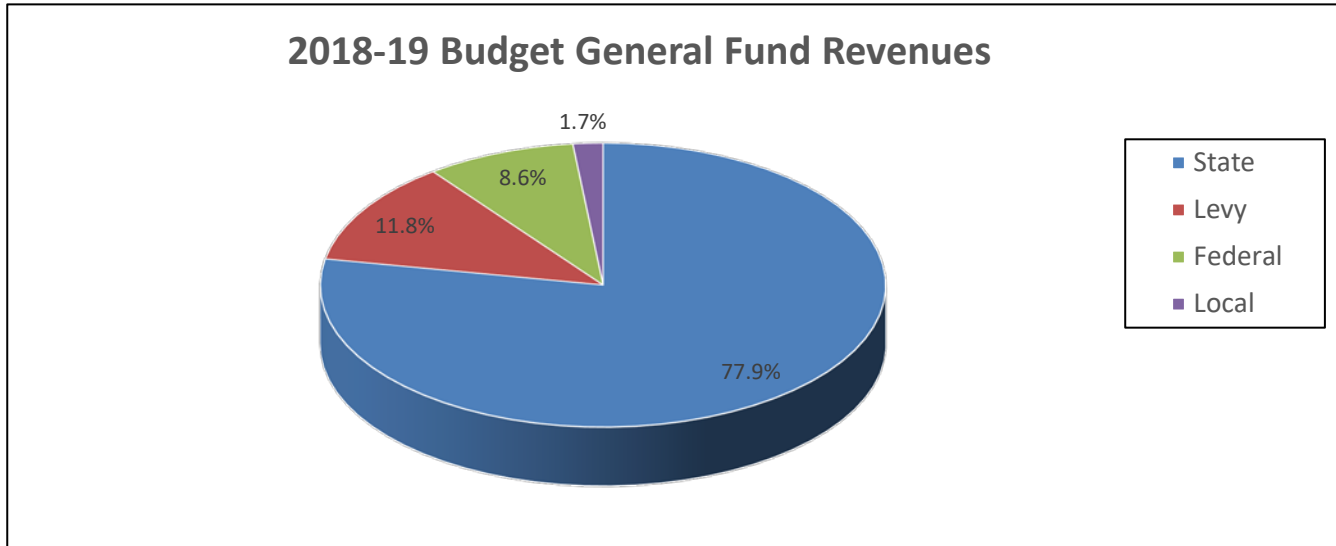
All Funds	19
-----------	----

Glossary

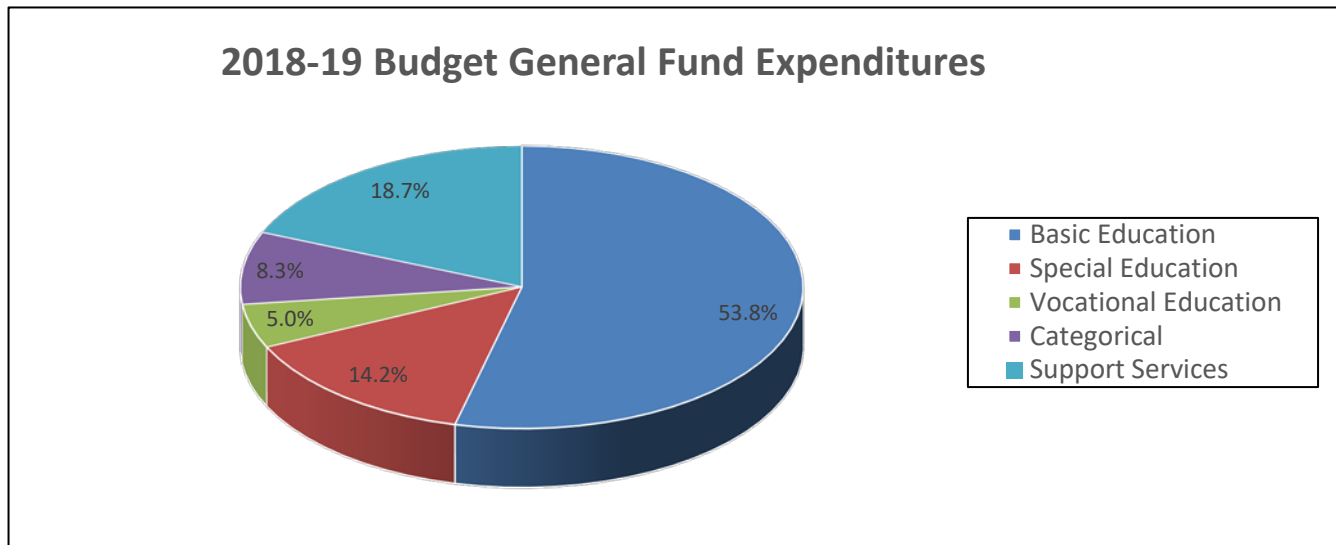
	20
--	----

GENERAL FUND

Budget Information



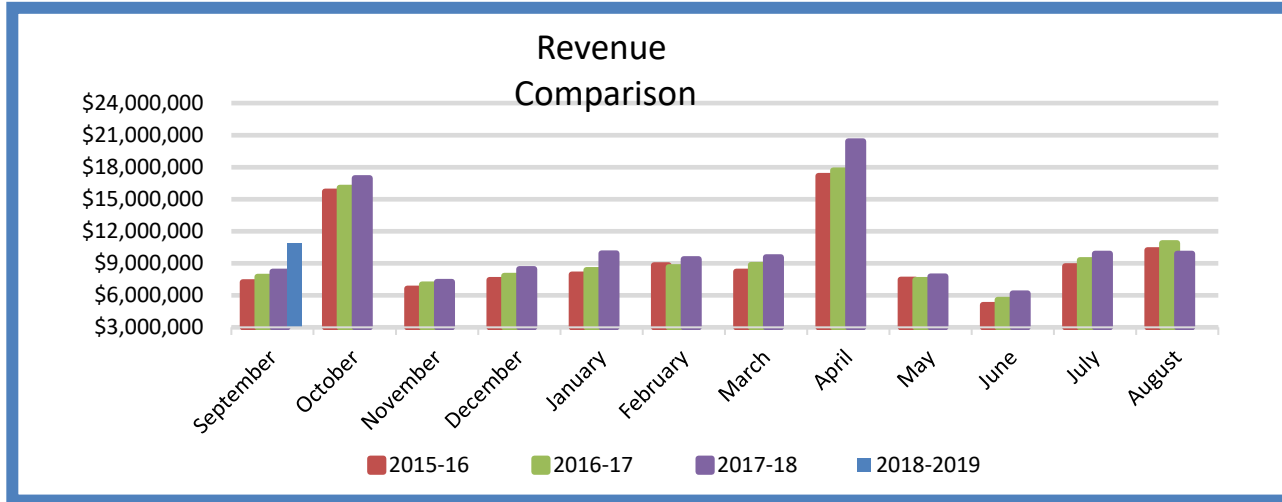
**** Excludes Sale of Equipment**



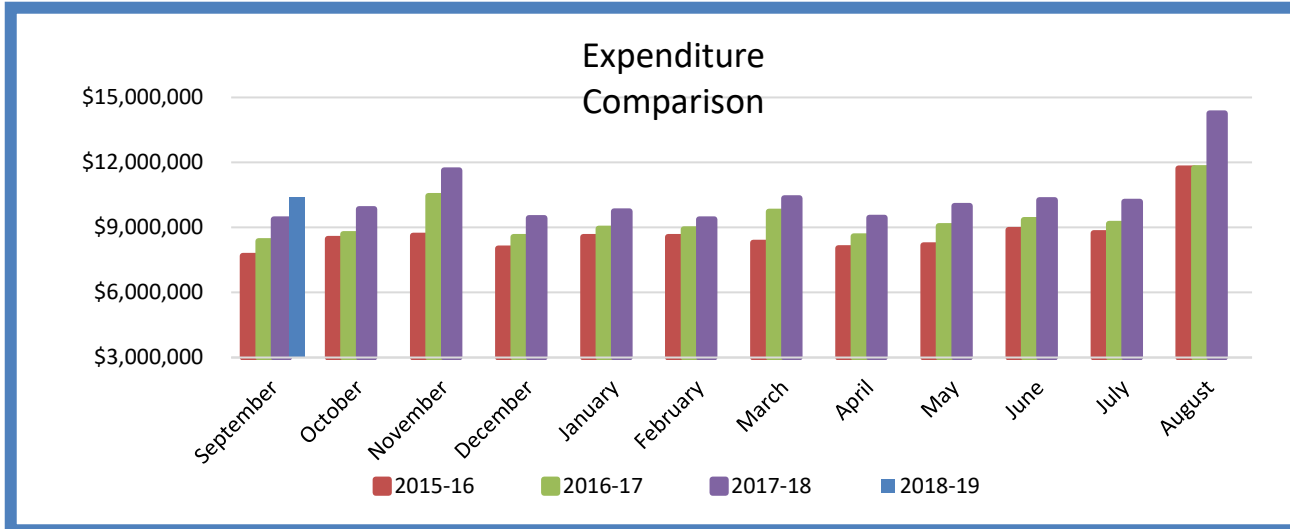
**** Excludes Transfers Out**

REVENUE AND EXPENDITURE TREND COMPARISONS

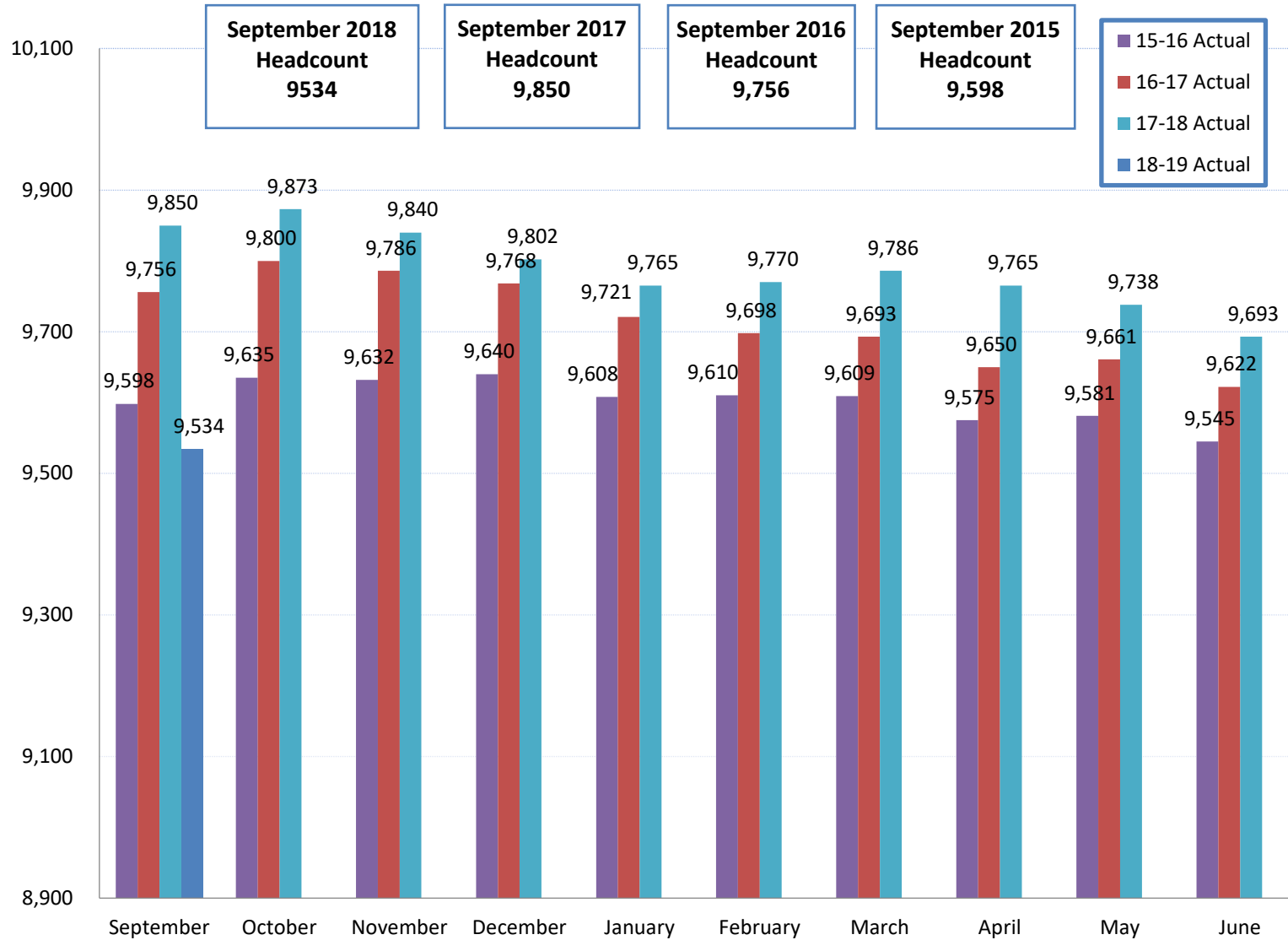
4 YEAR REVENUE TRENDS



4 YEAR EXPENDITURE TRENDS



South Kitsap School District Headcount Enrollment Comparison Report as of September 2018



Enrollment Head Count Summary

September 10, 2018

School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total HC	Prior Month	Oct 1	Prior June	Open Enroll	Out of District
Burley-Glenwood	81	70	83	95	77	63								469	476	479	476	10	8
East Port Orchard	77	83	82	64	72	93								471	423	418	423	29	3
Hidden Creek	64	80	78	70	81	80								453	460	458	460	52	4
Manchester	83	80	72	70	67	66								438	329	322	329	21	1
Mullenix Ridge	73	70	59	70	76	74								422	409	422	409	124	5
Olalla	59	52	57	61	61	44								334	317	317	317	12	9
Orchard Heights	81	81	93	121	136	136								648	692	684	692	116	10
Sidney Glen	75	82	79	80	85	81								482	578	584	578	71	5
South Colby	48	56	57	49	50	61								321	337	339	337	69	
Sunnyslope	104	69	104	70	73	65								485	523	518	523	23	1
SUBTOTAL	745	723	764	750	778	763								4523	4544	4541	4544	527	46
Cedar Heights							254	239	230					723	775	807	775	56	4
John Sedgwick							232	267	243					742	702	705	702	37	1
Marcus Whitman							244	201	221					666	662	669	662	80	
SUBTOTAL							730	707	694					2131	2139	2181	2139	173	5
South Kitsap HS								1		672	674	595	588	2530	2600	2803	2600		3
Discovery												36	122	158	177	203	177		2
Explorer Academy	4	4	3	5	5	6	4	10	17	21	42	21	23	165	200	150	200		1
SK iGrad											2	7	19	28	37	6	37		
Madrona Heights	1	2	1	2			1		1					8					
SUBTOTAL	5	6	4	7	5	6	5	11	18	693	718	659	752	2889	3014	3162	3014		6
Adjustments		0	-2	0						-1	-1	-3	-1	-8	-1	-5	-1		
ALE						1				1		-1	-2	-1	-3	-8	-3		
Kitsap Detention	0													0	0	0	0		
SUBTOTAL	0	0	-2	0		1				0	-1	-4	-3	-9	-4	-13	-4		
TOTALS	750	729	766	757	783	770	735	718	712	693	717	655	749	9534	9693	9871	9693	700	57

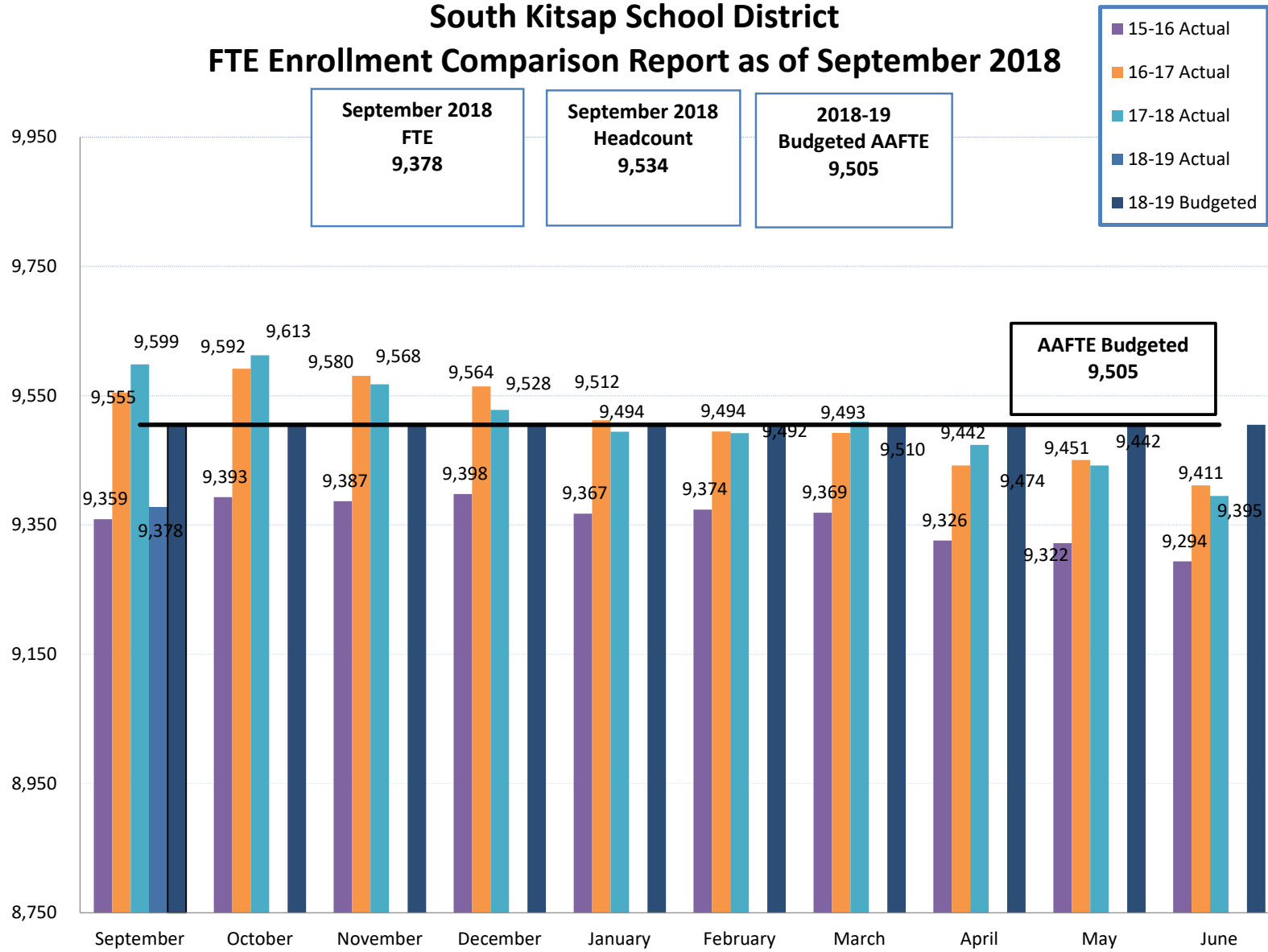
Running Start in College Head Count (not included above) Bilingual Head Count (included above) ALE Head Count (included above)**

Bilingual	Transitioned Out
136	26

School	Total
Discovery	158
SK iGrad	28
Explorer Academy	165
	351

*Excludes adjustments

South Kitsap School District FTE Enrollment Comparison Report as of September 2018



Enrollment FTE Summary

September 10, 2018

<i>School</i>	<i>K</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>Total FTE</i>	<i>Prior Month</i>	<i>Oct 1</i>	<i>Prior June</i>
Burley-Glenwood	81.00	69.03	83.00	95.00	77.00	63.00								468.03	474.17	475.14	474.17
East Port Orchard	77.00	83.00	82.00	64.00	72.00	93.00								471.00	422.03	417.03	422.03
Hidden Creek	64.00	80.00	78.00	70.00	81.00	80.00								453.00	460.00	458.00	460.00
Manchester	83.00	79.03	72.00	69.03	67.00	66.00								436.06	327.06	321.03	327.06
Mullenix Ridge	73.00	69.05	59.00	70.60	76.00	74.00								421.65	409.00	421.03	409.00
Olalla	59.00	52.00	56.03	61.00	61.00	44.00								333.03	315.31	316.07	315.31
Orchard Heights	81.00	81.00	93.00	121.00	136.00	136.00								648.00	692.00	684.00	692.00
Sidney Glen	75.00	82.00	79.00	79.03	85.00	80.72								480.75	577.03	584.00	577.03
South Colby	48.00	56.00	57.00	49.00	50.00	61.00								321.00	335.20	337.20	335.20
Sunnyslope	103.50	68.03	104.00	69.08	73.00	64.12								481.73	521.11	516.11	521.11
SUBTOTAL	744.50	719.14	763.03	747.74	778.00	761.84								4514.25	4532.91	4529.61	4532.91
Cedar Heights							254.00	238.30	230.05					722.35	770.60	804.30	770.60
John Sedgwick							232.36	267.36	243.00					742.72	700.80	703.60	700.80
Marcus Whitman							244.36	201.36	219.62					665.34	658.40	669.00	658.40
SUBTOTAL							730.72	707.02	692.67					2130.41	2129.80	2176.90	2129.80
South Kitsap HS								1.00		670.08	676.37	535.46	520.25	2403.16	2352.36	2575.36	2352.36
Discovery												35.46	118.92	154.38	172.00	202.40	172.00
Explorer Academy	4.00	4.00	3.00	5.00	5.00	5.88	3.28	9.10	15.55	19.65	35.57	17.52	20.04	147.59	175.47	133.42	175.47
SK iGrad											1.85	7.00	19.00	27.85	36.85	6.00	36.85
Madrona Heights	1.00	2.00	1.00	1.40			1.00		1.00					7.40			
SUBTOTAL	5.00	6.00	4.00	6.40	5.00	5.88	4.28	10.10	16.55	689.73	713.79	595.44	678.21	2740.38	2736.68	2917.18	2736.68
Adjustments		0.01	-1.03	0.01						-1.00	-1.00	-2.74	-1.00	-6.75	-1.00	-17.06	-1.00
ALE						1.00				1.73		-1.00	-2.00	-0.27	-3.00	-10.00	-3.00
Kitsap Detention	0.00													0.00	0.00	0.00	0.00
SUBTOTAL	0.00	0.01	-1.03	0.01		1.00				0.73	-1.00	-3.74	-3.00	-7.02	-4.00	-27.06	-4.00

SOUTH KITSAP SCHOOL DISTRICT
September 2018 - YTD FUND BUDGET STATUS REPORTS

	2017-18 Budget	YTD 9/30/2017	\$ Variance	Monthly % Budget	2018-19 Budget	YTD 9/30/2018	\$ Variance	Monthly % Budget	% Year
General Fund									
Beginning Fund Balance	\$ 15,300,000	\$ 17,397,860	\$ 2,097,860		\$ 16,000,000	\$ 17,687,410	\$ 1,687,410		
Revenues	117,454,596	7,722,507	\$ (109,732,089)	6.57%	148,188,839	10,841,507	\$ (137,347,332)	7.32%	8%
Expenditures	117,111,358	8,119,429	\$ (108,991,929)	6.93%	151,115,565	10,427,048	\$ (140,688,517)	6.90%	8%
Transfers Out	1,357,000	-	\$ (1,357,000)	0.00%	1,883,291	1,653,291	\$ (230,000)	87.79%	8%
Ending Fund Balance	\$ 14,286,238	\$ 17,000,938	\$ 2,714,700		\$ 11,189,983	\$ 16,448,578	\$ 5,258,595		
Capital Projects Fund									
Beginning Fund Balance	\$ 1,702,929	\$ 1,702,929	\$ 0		\$ 1,825,972	\$ 1,295,139	\$ (530,833)		
Revenues	1,406,981	38,337	\$ (1,368,644)	2.72%	8,653,291	1,173,117	\$ (7,480,174)	13.56%	8%
Expenditures	2,800,000	-	\$ (2,800,000)	0.00%	8,603,955	746	\$ (8,603,209)	0.01%	8%
Transfers In	1,500,000	-	\$ (1,500,000)	0.00%	390,000	-	\$ (390,000)	0.00%	8%
Transfers Out	496,000	-	\$ (496,000)	0.00%	780,000	-	\$ (780,000)	0.00%	8%
Ending Fund Balance	\$ 1,313,910	\$ 1,741,267	\$ 427,357		\$ 1,485,308	\$ 2,467,510	\$ 982,202		
Debt Service Fund									
Beginning Fund Balance	\$ 1,984	\$ 2,027	\$ 43		\$ 2,000	\$ 2,085	\$ 85		
Revenues	20	1	\$ (19)	5%	620,020	3	\$ (620,017)	0.00%	8%
Expenditures	628,000	-	\$ (628,000)	0.00%	620,000	-	\$ (620,000)	0.00%	8%
Transfers In	628,000	-	-						
Ending Fund Balance	\$ 2,004	\$ 2,028	\$ 24		\$ 2,020	\$ 2,088	\$ 68		
ASB Fund									
Beginning Fund Balance	\$ 675,611	\$ 592,311	\$ (83,300)		\$ 661,137	\$ 734,667	\$ 73,530		
Revenues	1,732,954	210,206	\$ (1,522,748)	12.13%	2,140,826	242,876	\$ (1,897,950)	11.34%	8%
Expenditures	1,873,117	38,563	\$ (1,834,554)	2.06%	2,174,712	24,095	\$ (2,150,617)	1.11%	8%
Transfers In	-	-	\$ -		-	-	\$ -		8%
Ending Fund Balance	\$ 535,448	\$ 763,955	\$ 228,507		\$ 627,251	\$ 953,448	\$ 326,197		
Transportation Vehicle Fund									
Beginning Fund Balance	\$ 688,950	\$ 704,743	\$ 15,793		\$ 620,700	\$ 625,085	\$ 4,385		
Revenues	965,000	96	\$ (964,904)	0.01%	1,345,222	500,098	\$ (845,124)	37.18%	8%
Expenditures	1,350,000	-	\$ (1,350,000)	0.00%	1,650,000	1,058,292	\$ (591,708)	64.14%	8%
Ending Fund Balance	\$ 303,950	\$ 704,839	\$ 400,889		\$ 315,922	\$ 66,891	\$ (249,031)		

Budget = School Board approved budget for fiscal year

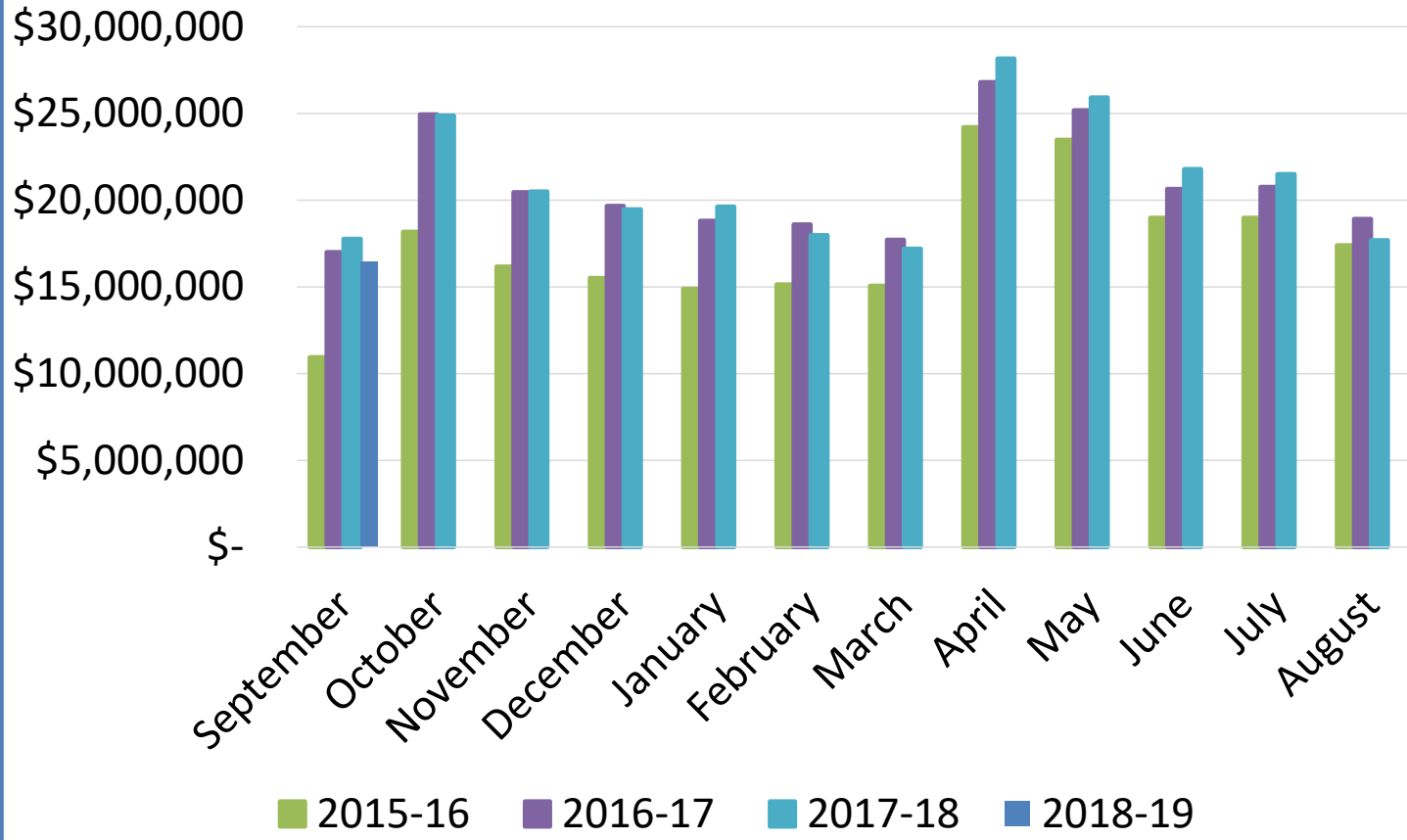
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = the amount received / spent year-to-date as a percentage of the annual budget.

% Year = The months reported as a percentage of the 12-month fiscal year.

4 Year Fund Balance Comparison



General Fund
Summary of Expenditures by Program

FY 2018-19
REPORT DATE 9/30/2018

Program	Title	Original Budget	Current	YTD	Balance	% To Date
01	BASIC EDUCATION	78253948.47	5876293.48	5876293.48	72290445.99	7.51%
02	ALT LEARN EXP	3003400.27	217744.86	217744.86	2785655.41	7.25%
21	HANDICAPPED	18250449.99	1300754.53	1300754.53	16949695.46	7.13%
22	INFANTS/TODDLERS	679670.97	6306.24	6306.24	673364.73	0.93%
24	HANDICAPPED, SUPPLEMENETAL	2439504.7	180011.91	180011.91	2259492.79	7.38%
29	FEDERAL IMPACT AID	56500	0	0	56500	0.00%
31	HS CAREER & TECHNICAL	5211947.53	389305.26	389305.26	4822642.27	7.47%
34	MS CAREER & TECHNICAL	2331756.58	126257.89	126257.89	2205498.69	5.41%
38	VOCATIONAL, FEDERAL	51450.36	280	280	51170.36	0.54%
51	DISADVANTAGED	1773042.58	127214.55	127214.55	1645828.03	7.17%
52	SCHOOL IMPROVEMENT	387315.08	1438.15	1438.15	385876.93	0.37%
55	LEARNING ASSISTANCE	2776109.75	209541.78	209541.78	2566567.97	7.55%
58	SPECIAL & PILOT PROGRAMS	468789.69	14932.83	14932.83	453856.86	3.19%
61	FEDERAL HEAD START	22633.69	894.19	894.19	21739.5	3.95%
64	LIMITED ENGLISH	27949	0	0	27949	0.00%
65	TRANSITIONAL BILINGUAL	192069.78	13541.18	13541.18	178528.6	7.05%
68	INDIAN ED	60869.55	3485.31	3485.31	57384.24	5.73%
73	SUMMER SCHOOL	49006.68	342	342	48664.68	0.70%
74	HIGHLY CAPABLE	1284960.59	111451.66	111451.66	1173508.93	8.67%
79	OTHER INSTRUCTIONAL	5570874.02	10183.2	10183.2	5650708.82	0.18%
86	COMMUNITY SCHOOLS	24045	0	0	24045	0.00%
89	OTHER COMMUNITY SERVICES	972840.66	66894.13	66894.13	905946.53	6.88%
97	SUPPORT SERVICES	16844128.2	1124810.58	1124810.58	15716508.62	6.68%
98	FOOD SERVICES	4025259.08	244993.75	244993.75	3780265.33	6.09%
99	PUPIL TRANSPORTATION	6357040.11	402558.09	402558.09	5954482.02	6.33%
*****	REPORT TOTALS	\$ 151,115,562	\$ 10,429,236	\$ 10,429,236	\$ 140,686,327	6.90%

General Fund
Summary of Expenditures by Object

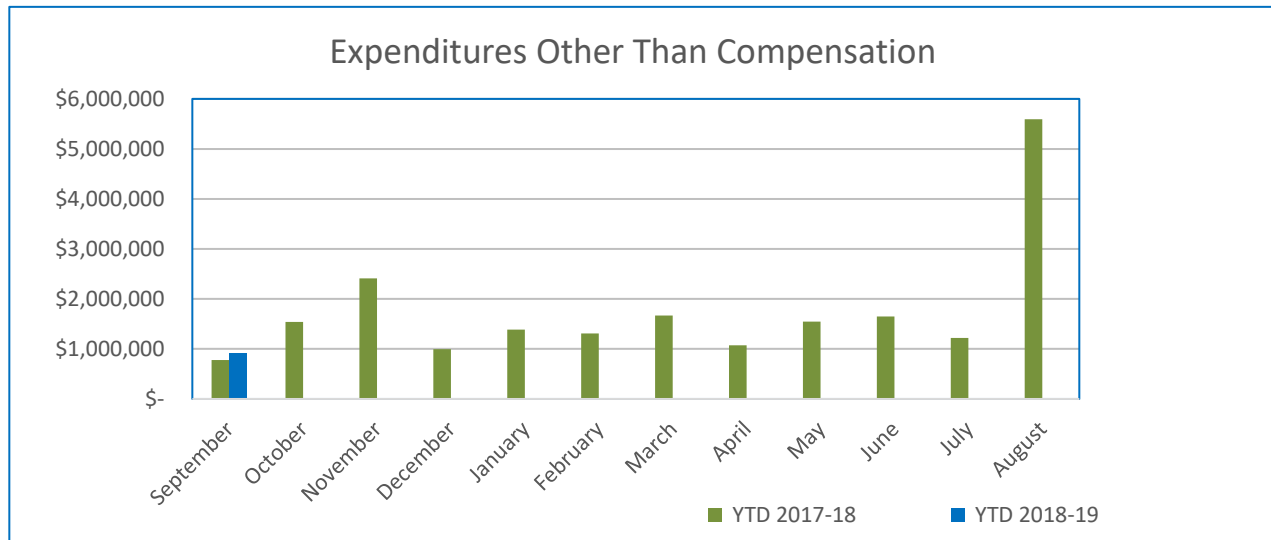
FY 2018-19
REPORT DATE 9/30/2018

Object	Title	Budget	Current	YTD	Balance	% To Date
2000	CERTIFICATED SALARIES	65521635.26	5294234.71	5294234.71	\$ 60,227,401	8.08%
3000	CLASSIFIED SALARIES	23165438.07	1612937	1612937	\$ 21,552,501	6.96%
4000	EMPLOYEE BENEFITS	33528364	2602918.81	2602918.81	\$ 30,925,445	7.76%
5000	SUPPLIES& INST RESOURCES	13614496	398298.47	398298.47	\$ 13,216,198	2.93%
7000	CONTRACTUAL SERVICES	14516008	510148.76	510148.76	\$ 14,005,859	3.51%
8000	TRAVEL	383492	10697.36	10697.36	\$ 372,795	2.79%
9000	CAPITAL OUTLAY	386129	0	0	\$ 386,129	0.00%
*****	REPORT TOTALS	\$ 151,115,562	\$ 10,429,235	\$ 10,429,235	\$ 140,686,327	6.90%

General Fund

Comparison of Expenditures Other Than Compensation

Month	YTD 2017-18	YTD 2018-19	Variance
September	\$ 779,817	\$ 919,144	\$ 139,327
October	\$ 1,539,120		\$ (1,539,120)
November	\$ 2,410,717		\$ (2,410,717)
December	\$ 993,561		\$ (993,561)
January	\$ 1,388,075		\$ (1,388,075)
February	\$ 1,310,245		\$ (1,310,245)
March	\$ 1,667,535		\$ (1,667,535)
April	\$ 1,072,718		\$ (1,072,718)
May	\$ 1,544,943		\$ (1,544,943)
June	\$ 1,648,956		\$ (1,648,956)
July	\$ 1,220,638		\$ (1,220,638)
August	\$ 5,590,959		\$ (5,590,959)
Total	\$ 21,167,284	\$ 919,144	\$ (20,248,140)
Budget	\$ 24,389,185	\$ 28,900,125	
% Actual Vs. Budget	86.8%	3.2%	

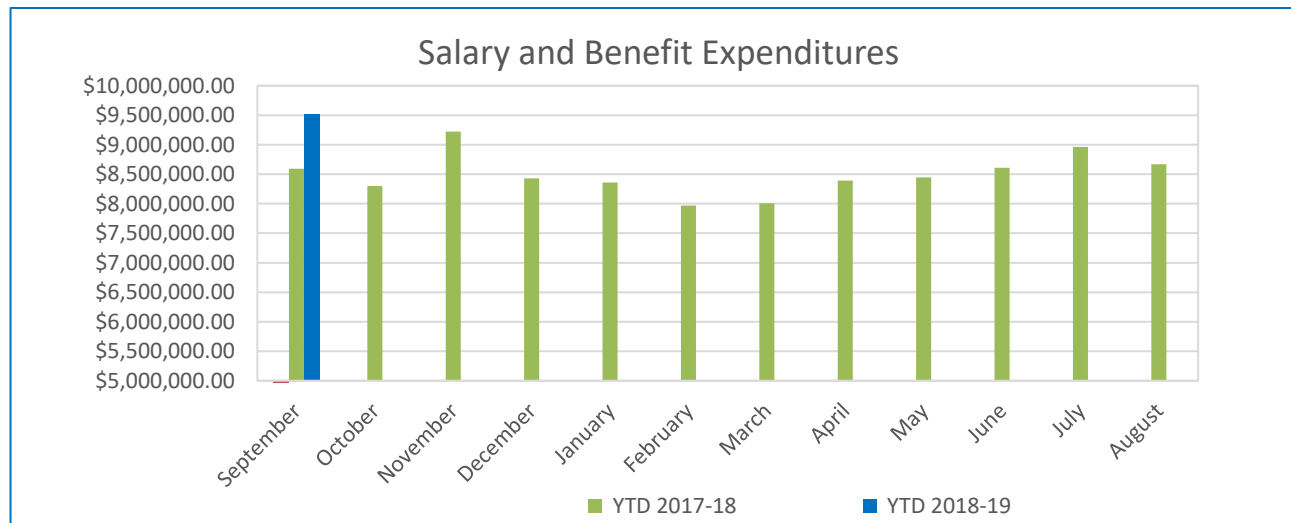


General Fund

Salary and Benefit Expenditures

Month	YTD 2017-18	YTD 2018-19	Variance
September	\$ 8,591,794	\$ 9,507,903	\$ 916,109
October	\$ 8,302,143		\$ (8,302,143)
November	\$ 9,220,727		\$ (9,220,727)
December	\$ 8,433,129		\$ (8,433,129)
January	\$ 8,359,447		\$ (8,359,447)
February	\$ 7,970,094		\$ (7,970,094)
March	\$ 8,008,705		\$ (8,008,705)
April	\$ 8,394,686		\$ (8,394,686)
May	\$ 8,445,692		\$ (8,445,692)
June	\$ 8,608,284		\$ (8,608,284)
July	\$ 8,963,512		\$ (8,963,512)
August	\$ 8,667,731		\$ (8,667,731)
Total	\$ 93,298,212	\$ 9,507,903	\$ (92,458,040)

Budget \$ 92,788,134 \$ 122,215,437
 % Actual Vs. Budget 97.1% 7.8%



SOUTH KITSAP SCHOOL DISTRICT NO. 402

GENERAL FUND

BUDGET STATUS REPORT

AS OF September 2018

8% OF YEAR ELAPSED

	ANNUAL BUDGET	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET
REVENUES							
Local Revenues							
1000 Local Tax	\$ 17,446,035	\$ 17,446,035	\$ 309,526	\$ 309,526		\$ 17,136,509	1.77%
2000 Non-Tax	2,543,790	2,543,790	381,363	381,363		2,162,427	14.99%
Total Local Revenues	19,989,825	19,989,825	690,889	690,889		19,298,936	3.46%
State Revenues							
3000 General Purpose	92,137,696	92,137,696	7,997,372	7,997,372		84,140,324	8.68%
4000 Special Purpose	23,363,439	23,363,439	2,134,961	2,134,961		21,228,478	9.14%
Total State Revenues	115,501,135	115,501,135	10,132,333	10,132,333		105,368,802	8.77%
Federal Revenues							
5000 General Purpose	294,640	294,640	170,416	17,046		277,594	5.79%
6000 Special Purpose	12,403,239	12,403,239				12,403,239	0.00%
Total Federal Revenues	12,697,879	12,697,879	170,416	17,046		12,680,833	0.13%
Other Revenues							
7000 Revenues From Other School Districts	-	-				-	0.00%
8000 Revenues From Other Agencies & Assoc.	-	-	1,237	1,237		(1,237)	0.00%
9000 Other Financing Sources	-	-				-	0.00%
Total Other Revenues	-	-	1,237	1,237		(1,237)	0.00%
TOTAL REVENUES	\$ 148,188,839	\$ 148,188,839	\$ 10,994,875	\$ 10,841,505	\$ -	\$ 137,347,334	7.32%
EXPENDITURES BY PROGRAM							
00 Regular Instruction	\$ 81,324,864	\$ 81,324,864	\$ 6,091,851	\$ 6,091,851	\$ 62,603,360	\$ 12,629,653	84.47%
20 Special Education Instruction	21,426,113	21,426,113	1,487,073	1,487,073	16,043,549	3,895,491	81.82%
30 Vocation Education Instruction	7,595,154	7,595,154	515,843	515,843	5,412,114	1,667,197	78.05%
50&60 Compensatory Education Instruction	5,708,780	5,708,780	371,048	371,048	4,278,976	1,058,756	81.45%
70 Other Instructional Programs	6,837,329	6,837,329	121,977	121,977	1,264,636	5,450,716	20.28%
80 Community Services	996,885	996,885	66,894	66,894	494,275	435,716	56.29%
90 Support Services	27,226,440	27,226,440	1,772,362	1,772,362	21,101,324	4,352,754	84.01%
TOTAL EXPENDITURES BY PROGRAM	\$ 151,115,565	\$ 151,115,565	\$ 10,427,048	\$ 10,427,048	\$ 111,198,234	29,490,283	80.48%
Operating Transfers Out	1,883,291	1,883,291	1,653,291	1,653,291			
Excess Revenues/Other Financing Sources Over/Under	(4,810,017)	(4,810,017)	(1,085,464)	(1,238,834)			
BEGINNING FUND BALANCE as of Sept 01, 2016	16,000,000	16,000,000		17,687,410			
ENDING FUND BALANCE as of August 31, 2017	\$ 11,189,983	\$ 11,189,983		\$ 16,448,576			

SOUTH KITSAP SCHOOL DISTRICT NO. 402
 CAPITAL PROJECTS FUND
 BUDGET STATUS REPORT
 AS OF September 2018
 8% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET
<u>REVENUES</u>						
Local Revenues						
1000 Local Tax	\$ 2,500,000					
2000 Non-Tax	\$ 500,000	\$ 19,826	\$ 19,825		480,175	3.97%
Total Local Revenues	3,000,000	19,826	19,825		480,175	0.66%
Other Revenues						
7000 Revenues From Other School Districts						
8000 Revenues From Other Agencies & Assoc.						
9000 Other Financing Sources	5,653,291	-	1,153,291		4,500,000	20.40%
Total Other Revenues	5,653,291		1,153,291		4,500,000	20.40%
TOTAL REVENUES	\$ 8,653,291	\$ 19,826	\$ 1,173,116	\$ -	\$ 4,980,175	13.56%
<u>EXPENDITURES BY PROGRAM</u>						
10 Sites	\$ 195,200		\$ 746	\$ 633,659	\$ (439,204)	
20 Buildings	8,380,602	82,221		745,843	7,634,759	8.90%
30 Equipment				249	(249)	
40 Energy	28,153				28,153	0.00%
50 Sales & Lease Expenditure					-	
60 Bond Issuance Expenditure					-	
90 Debt					-	
TOTAL EXPENDITURES BY PROGRAM	\$ 8,603,955	\$ 82,221	\$ 746	\$ 1,379,752	\$ 7,223,458	16.04%
Operating Transfers Out	390,000	75,413			390,000	
Excess Revenues/Other Financing Sources Over/Under	(340,664)	(137,808)	1,172,370			
BEGINNING FUND BALANCE as of Sept 01, 2016	1,825,972		1,295,139			
ENDING FUND BALANCE as of August 31, 2017	\$ 1,485,308		\$ 2,467,509			

SOUTH KITSAP SCHOOL DISTRICT NO. 402
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF September 2018
8% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET
<u>REVENUES</u>						
Local Revenues						
1000 Local Tax						
2000 Non-Tax	\$ 20	\$ 3	\$ 3		\$ 17	15.00%
Total Local Revenues	20	3	3		17	15.00%
Other Revenues						
7000 Revenues From Other School Districts						
8000 Revenues From Other Agencies & Assoc.						
9000 Other Financing Sources	620,000				620,000	0.00%
Total Other Revenues	620,000		-		620,000	0.00%
TOTAL REVENUES	\$ 620,020	\$ 3	\$ 3	\$ -	\$ 620,017	0.00%
<u>EXPENDITURES BY PROGRAM</u>						
Matured Bond Expenditures	553,000				553,000	0.00%
Interest on Bonds	67,000				67,000	0.00%
Interfund Loan Interest	-				-	
Bond Transfer Fees	-	-	-		-	
Arbitrage Rebate	-				-	
Underwriter's Fees	-				-	
TOTAL EXPENDITURES BY PROGRAM	\$ 620,000	-	-	-	620,000	0.00%
Operating Transfers Out	-		-			
Excess Revenues/Other Financing Sources Over/Under	20	3	3			
BEGINNING FUND BALANCE as of Sept 01, 2016	2,000		2,085			
ENDING FUND BALANCE as of August 31, 2017	\$ 2,020		\$ 2,088			

SOUTH KITSAP SCHOOL DISTRICT NO. 402
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF September 2018
8% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET
<u>REVENUES</u>						
Local Revenues						
1000 General Student Body	\$ 632,178	\$ 105,302	\$ 105,302		\$ 526,876	16.66%
2000 Athletics	237,575	26,239	26,239		211,336	11.04%
3000 Classes	44,700	10	10		44,690	0.02%
4000 Clubs	1,204,425	106,853	106,853		1,097,572	8.87%
6000 Private Moneys	21,948	4,472	4,472		17,476	20.38%
TOTAL REVENUES	<u>\$ 2,140,826</u>	<u>\$ 242,876</u>	<u>\$ 242,876</u>	<u>\$ -</u>	<u>\$ 1,897,950</u>	<u>11.34%</u>
<u>EXPENDITURES BY PROGRAM</u>						
1000 General Student Body	\$ 507,350	\$ 7,049	\$ 7,049	\$ 38,304	\$ 461,997	8.94%
2000 Athletics	366,420	11,216	11,216	124,968	230,236	37.17%
3000 Classes	39,900	700	700	1,317	37,883	5.06%
4000 Clubs	1,219,787	4,937	4,937	41,705	1,173,145	3.82%
6000 Private Moneys	41,255	192	192		41,063	0.47%
TOTAL EXPENDITURES BY PROGRAM	<u>\$ 2,174,712</u>	<u>\$ 24,094</u>	<u>\$ 24,094</u>	<u>\$ 206,294</u>	<u>\$ 1,944,324</u>	<u>10.59%</u>
Excess Revenues/Other Financing Sources Over/Under	<u>(33,886)</u>	<u>218,782</u>	<u>218,782</u>			
BEGINNING FUND BALANCE as of Sept 01, 2016	661,137		734,667			
ENDING FUND BALANCE as of August 31, 2017	<u>\$ 627,251</u>		<u>\$ 953,449</u>			

SOUTH KITSAP SCHOOL DISTRICT NO. 402
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF September 2018
8% OF YEAR ELAPSED

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	YTD PERCENT OF BUDGET
<u>REVENUES</u>						
Local Revenues						
1000 Local Tax						
2000 Non-Tax	\$ 1,000	\$ 98	\$ 98		\$ 902	9.80%
Total Local Revenues	1,000	98	98		902	9.80%
State Revenues						
3000 General Purpose						
4000 Special Purpose	844,222	-	-		844,222	0.00%
Total State Revenues	844,222	-	-	-	844,222	0.00%
Other Revenues						
7000 Revenues From Other School Districts						
8000 Revenues From Other Agencies & Assoc.						
9000 Other Financing Sources	500,000	500,000	500,000		-	0.00%
Total Other Revenues	500,000	500,000	500,000		-	0.00%
9900 Transfers In from GF	-	-	-		-	
TOTAL REVENUES	\$ 1,345,222	\$ 500,098	\$ 500,098	\$ -	\$ 845,124	37.18%
<u>EXPENDITURES BY PROGRAM</u>						
10 Equipment (buses)	1,650,000	1,058,293	1,058,293	-	591,707	64.14%
60 Bond Levy Issuance	-	-	-			
90 Debt	-	-	-		-	
TOTAL EXPENDITURES BY PROGRAM	\$ 1,650,000	1,058,293	1,058,293	-	591,707	64.14%
Operating Transfers Out			-			
Excess Revenues/Other Financing Sources Over/Under	(304,778)	(558,195)	(558,195)			
BEGINNING FUND BALANCE as of Sept 01, 2016	620,700		625,086			
ENDING FUND BALANCE as of August 31, 2017	\$ 315,922		\$ 66,891			

Cash Report (Reconciled to the County Treasurer)

General, Capital Projects

FOR THE MONTH OF

Sep-18

GENERAL FUND

Beginning Balances:

Imprest Accounts	\$	10,180.00
Cash on Deposit		3,047,574.46
Warrants Outstanding		(773,988.26)
Investments		16,108,377.96

Net Amounts

Net Cash Plus Investments	\$	18,392,144.16
Revenues and Reimbursements Received		30,843,180.23
Disbursements		(12,156,832.21)

Ending Balances:

Imprest Accounts	\$	10,180.00
Cash on Deposit		3,733,142.28
Warrants Outstanding		(420,044.31)
Investments		14,134,239.70

Net Cash Plus Investments

\$ 17,457,517.67

CAPITAL PROJECTIONS FUND

Beginning Balances:

Imprest Accounts	\$	-
Cash on Deposit	\$	1,573,030.15
Warrants Outstanding	\$	(706,172.36)
Investments	\$	324,194.79

Net Amounts

Net Cash Plus Investments	\$	1,191,052.58
Revenues and Reimbursements Received	\$	12,754.27
Disbursements	\$	(866,205.98)

Ending Balances:

Imprest Accounts	\$	-
Cash on Deposit	\$	719,976.44
Warrants Outstanding	\$	(146,886.75)
Investments	\$	324,721.83

Net Cash Plus Investments

\$ 897,811.52

Cash Report (Reconciled to the County Treasurer)

Debt Service

FOR THE MONTH OF

Sep-18

DEBT SERVICE FUND

Beginning Balances:

Cash on Deposit	\$	48.77	
Investments		<u>2,036.00</u>	

Net Amounts

Net Cash Plus Investments			\$	2,084.77
Revenues and Reimbursements Received				3.31
Disbursements				

Ending Balances:

Cash on Deposit	\$	46.77	
Investments		<u>2,029.31</u>	

Net Cash Plus Investments

\$ 2,076.08

ASB FUND

Beginning Balances:

Imprest Accounts	\$	12,000.00	
Cash on Deposit		123,162.57	
Warrants Outstanding		(8,761.00)	
Investments		<u>734,011.60</u>	

Net Amounts

Net Cash Plus Investments			\$	860,413.17
Revenues and Reimbursements Received				96,935.78
Disbursements				(26,470.11)

Ending Balances:

Imprest Accounts	\$	12,000.00	
Cash on Deposit		193,628.24	
Warrants Outstanding		(18,460.17)	
Investments		<u>735,204.86</u>	

Net Cash Plus Investments

\$ 922,372.93

Cash Report (Reconciled to the County Treasurer)
Transportation Vehicle, Trust & Agency Fund

FOR THE MONTH OF
Sep-18

TRANSPORTATION VEHICLE FUND

Beginning Balances:

Cash on Deposit	\$	564,670.33
Investments	\$	60,415.41

Net Amounts

Net Cash Plus Investments	\$	625,085.74
Revenues and Reimbursements Received	\$	500,098.22
Disbursements		

Ending Balances:

Cash on Deposit	\$	6,377.64
Warrants Outstanding		-
Investments	\$	60,513.63

Net Cash Plus Investments	\$	<u>66,891.27</u>
----------------------------------	-----------	-------------------------

TRUST & AGENCY FUND

Beginning Balances:

Cash on Deposit	\$	-
Warrants Outstanding		-
Investments		<u>594.38</u>

Net Amounts

Net Cash Plus Investments	\$	594.38
Revenues and Reimbursements Received		0.97
Disbursements		(0.97)

Ending Balances:

Cash on Deposit	\$	-
Warrants Outstanding		-
Investments		<u>595.35</u>

Net Cash Plus Investments	\$	<u>595.35</u>
----------------------------------	-----------	----------------------

Glossary

Enrollment– FTE. Each individual student who is enrolled full time in each of the prescribed count days for the school months running from September through June. To be full-time, a student must be enrolled to attend school for a given number of minutes each day.

Enrollment – Headcount. Each individual student who is enrolled less than full time in each of the prescribed count days for the school months running from September through June.

Fund – General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school system.

Fund – Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

The South Kitsap School District provides equal educational and employment opportunity without regard to race, creed, religion, color, national origin, age, honorably-discharged veteran or military status, sex, sexual orientation – including gender expression or identity, marital status, or the presence of any sensory, mental, or physical disability, the use of a trained dog guide or service animal by a person with a disability. Equal access to activities, facilities and program is provided to the Boy Scouts of America and other designated youth groups. District procedure complies with all applicable state and federal laws.

The Title IX Officer and Section 504 Coordinator with the responsibility for monitoring, auditing and ensuring compliance with this policy are: Compliance/ADA/Title IX Coordinator: Jerry Holsten, Executive Director of Human Resources 2689 Hoover Avenue SE, Port Orchard, WA 98366 360-874-7006, holsten@skschools.org Section 504 Coordinator: Kimberly Shipp, Director of Office of Special Services, 2689 Hoover Avenue SE, Port Orchard, WA 98366 360- 874-3648, shipp@skschools.org