



Tangipahoa Parish School System

Financial Condition

February 15, 2011



TPSB Policy

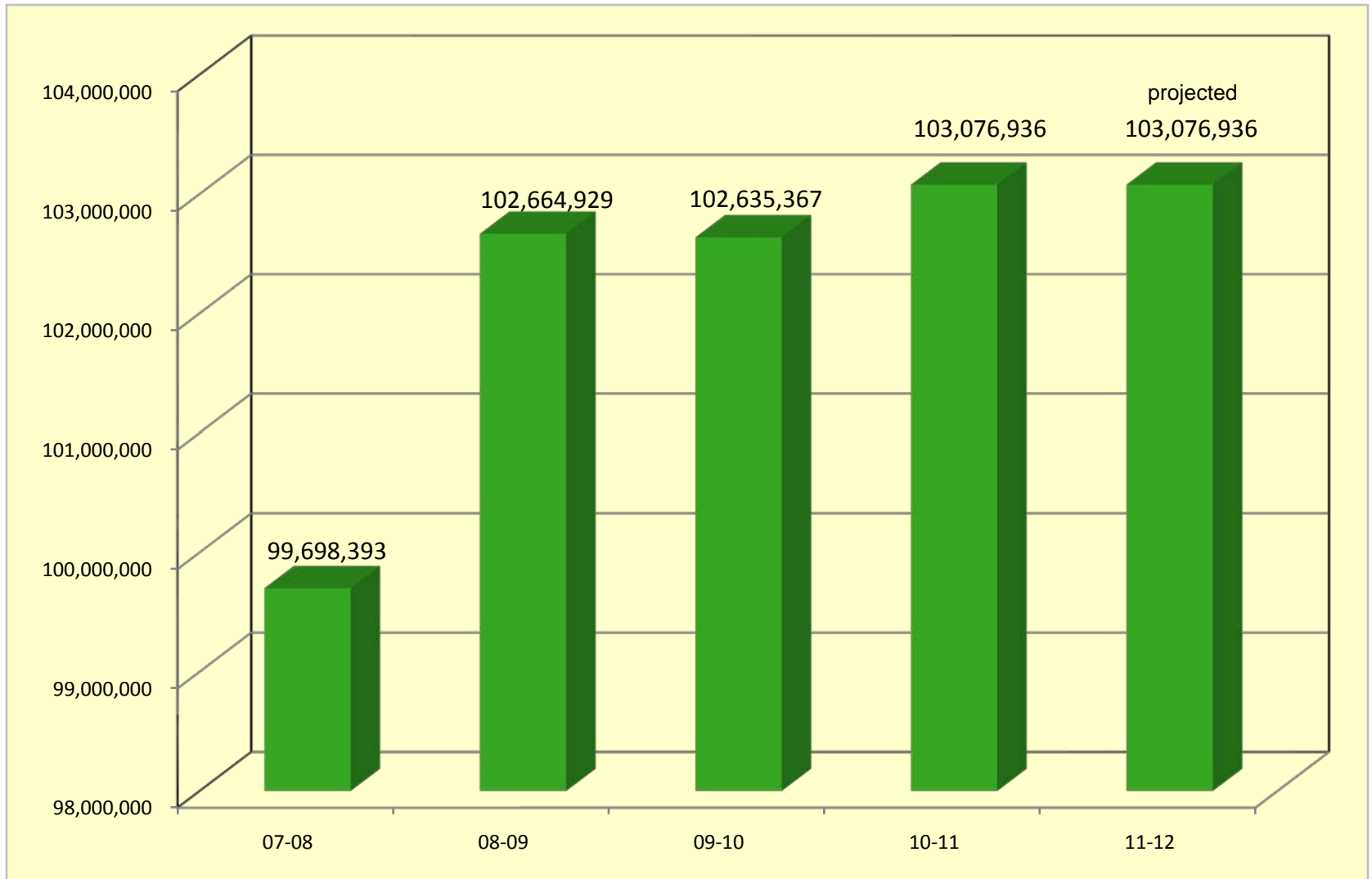
If the Board decides that a state of financial exigency exists . . . and termination of the employment of one or more employees may be required . . . it shall take action in an official Board meeting that identifies with reasonable particularity the state of financial exigency . . .

Financial Exigency is any decline in the Board's financial resources that is brought about by decline in enrollment or by other action or events that compel a reduction in the Board's current operations budget.

General Fund 11-12 Projected Budget

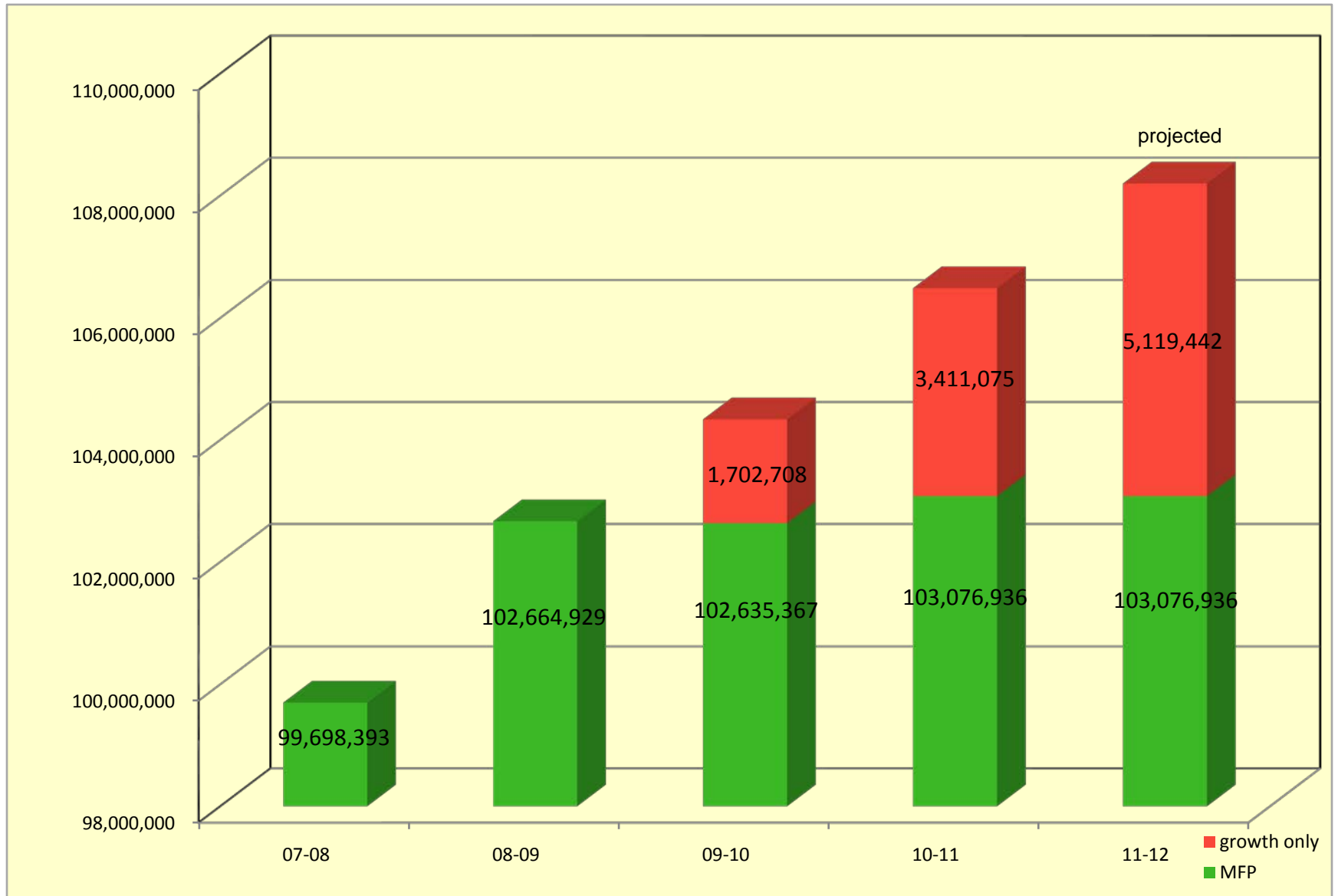
Estimated Beginning Fund Balance (7/1/2011)		\$15,562,736
10-11 Deficit:		(\$5,281,220)
Increase in TRS (23.7%, 11-12 rate)	\$2,536,003	
Increase in LSERS (28.6%, 11-12 rate)	304,486	
Increase in Salaries & Benefits due to step raises	1,162,268	
Loss of Edu Jobs additional funds	<u>980,000</u>	
Net adjustments to Previous Year's Deficit		<u>(4,982,757)</u>
Estimated 2011-2012 Budget deficit		<u>(10,263,977)</u>
Adjusted Budgeted Ending Balance (6/30/2012)		<u><u>\$5,298,759</u></u>

MFP Revenue Without 2.75% Growth Money Beginning with 09-10 Fiscal Year

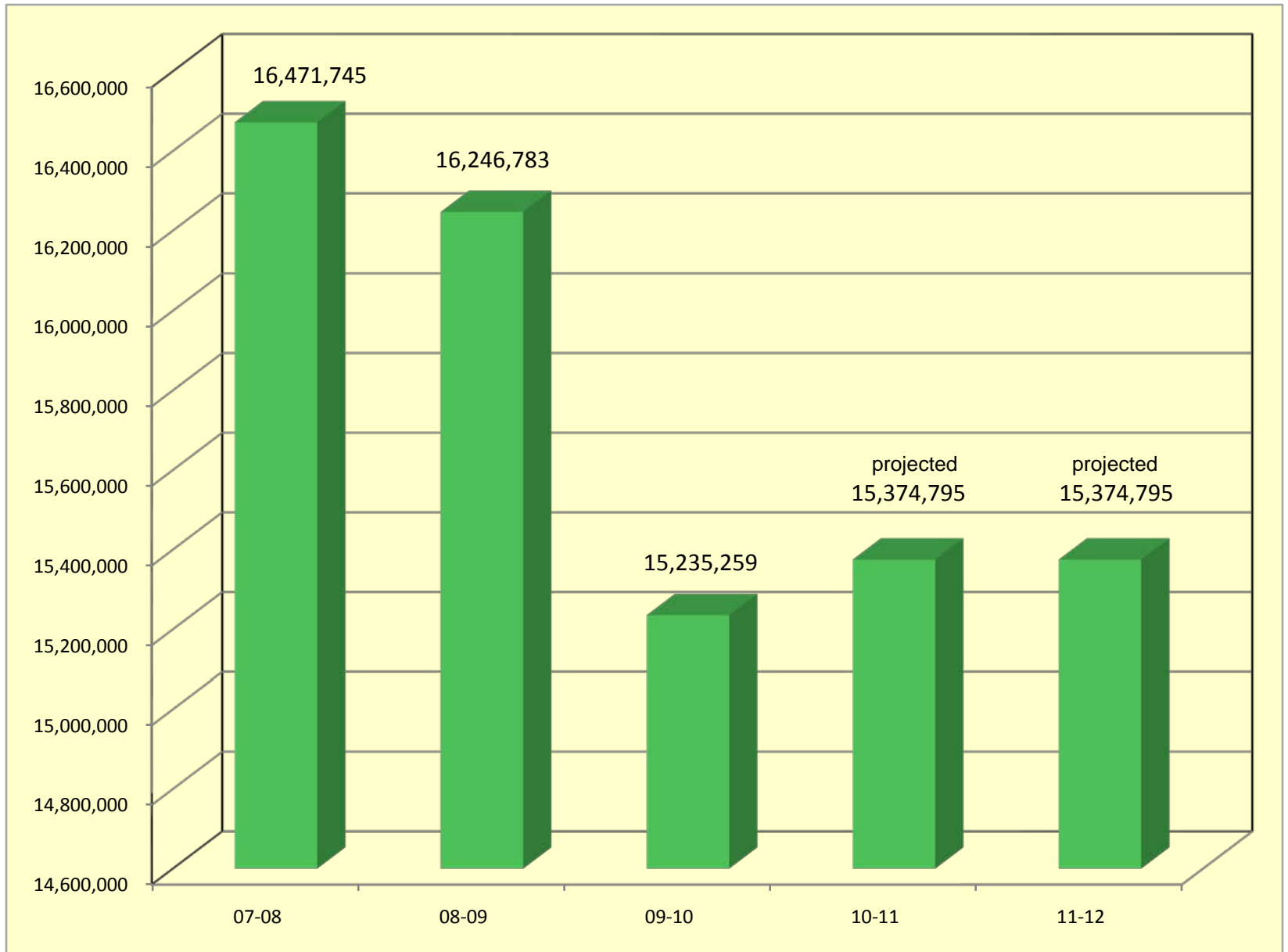


\$3,113,337 MFP Stabilization funds included in 09-10 column - \$2,071,693 Edu Jobs Funds included in 10-11 column

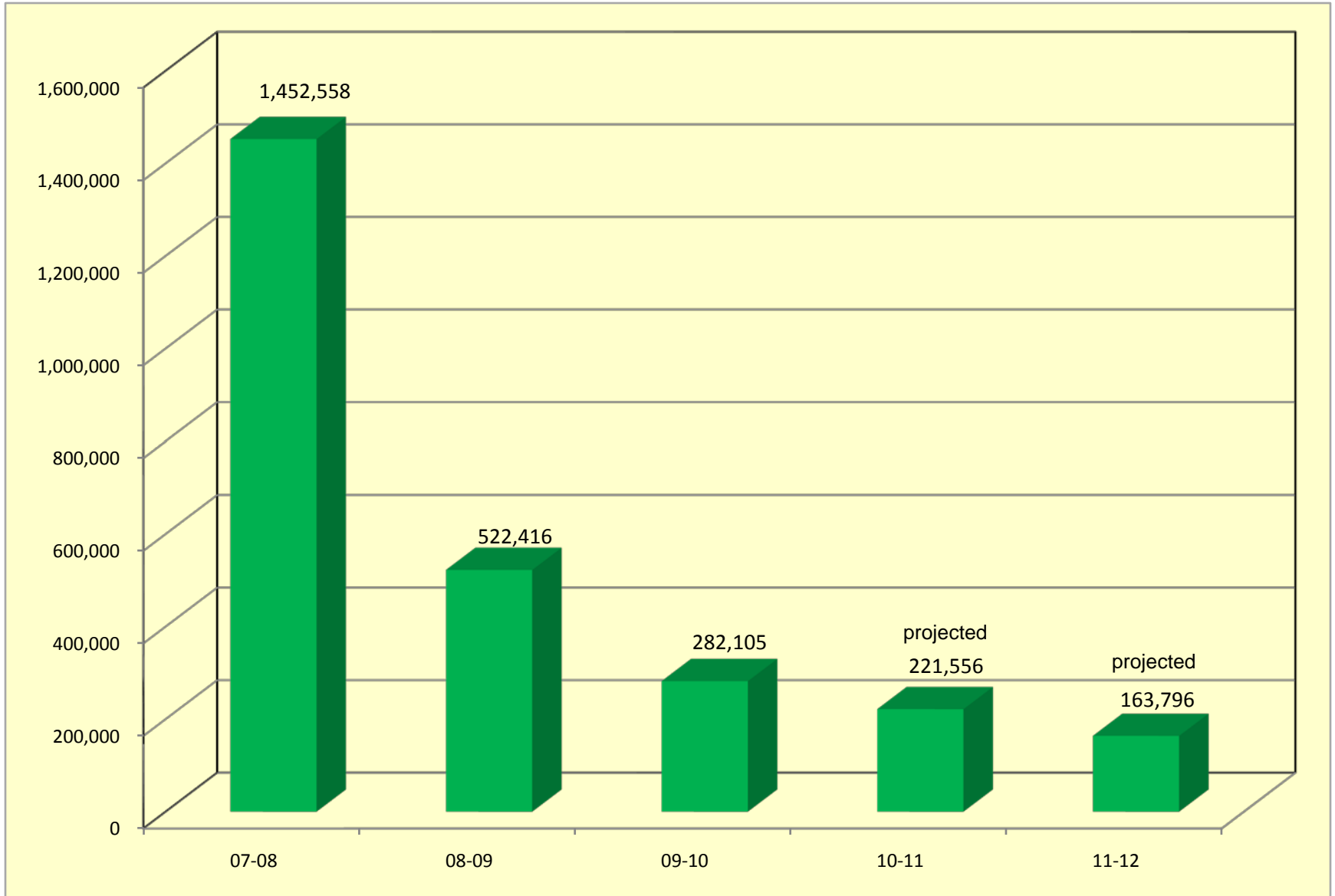
Simulation of MFP Revenue if 2.75% Growth Money Had Been Received



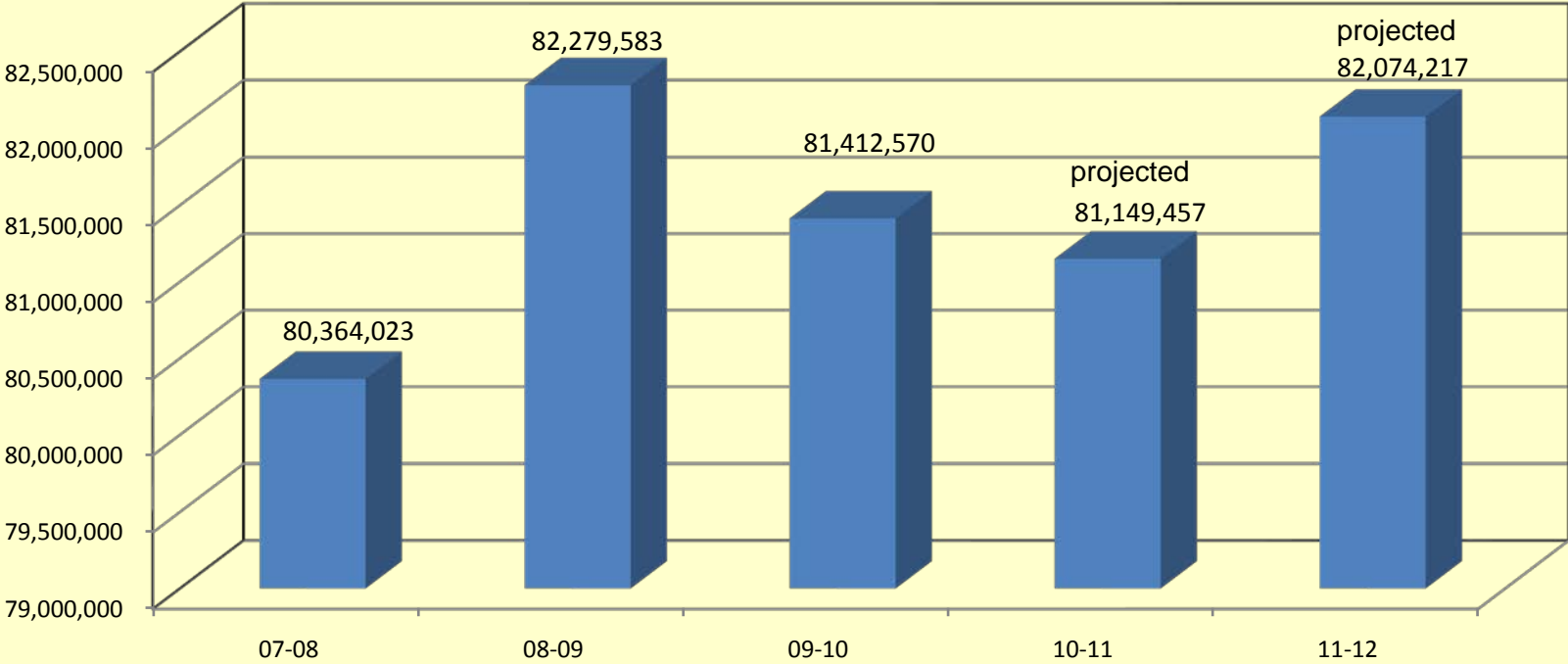
General Fund Sales Tax Revenue



General Fund Interest Income

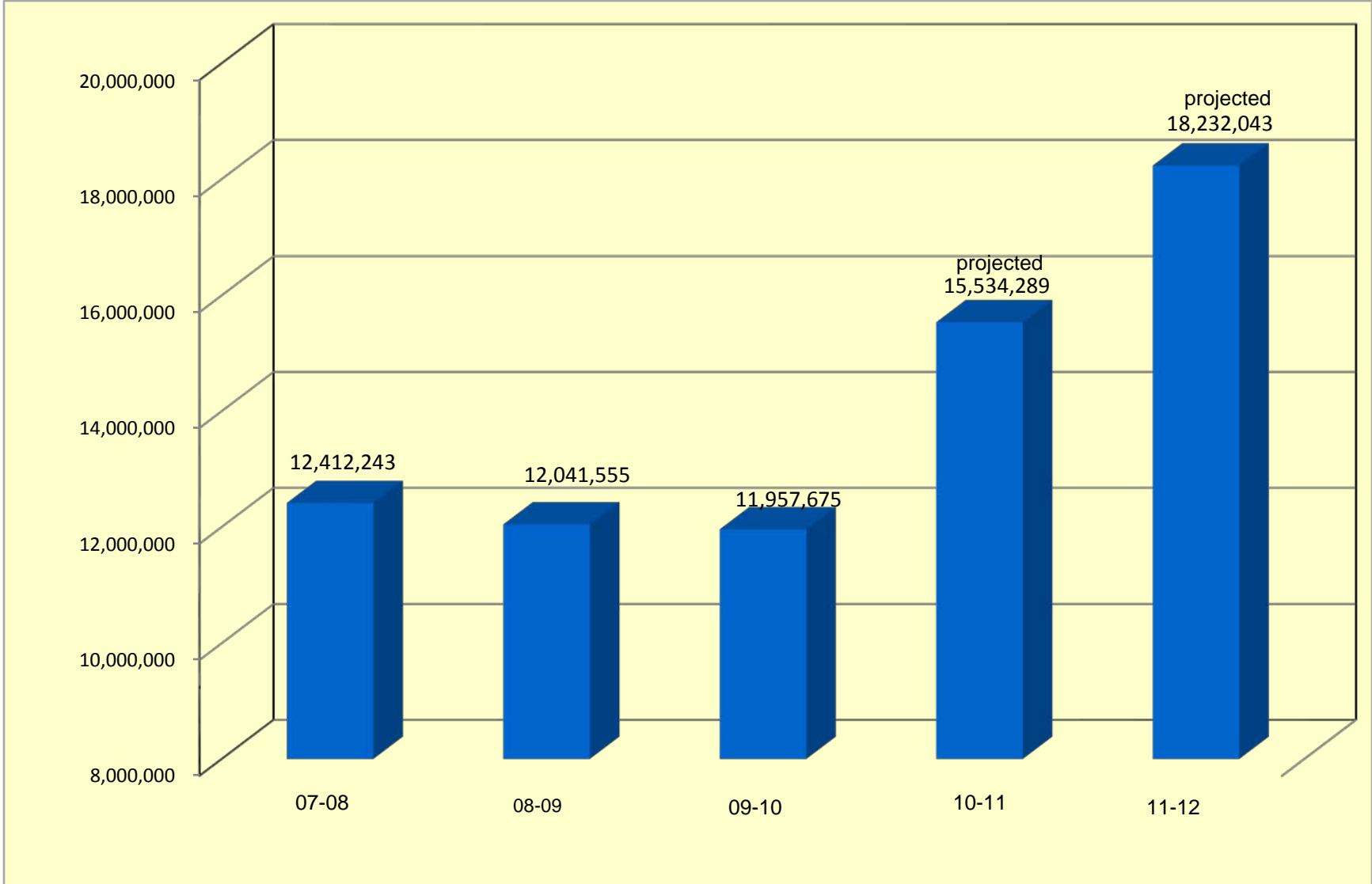


General Fund Salaries



11-12 includes normal step increases projected at \$924,760

General Fund Retirement



TRS 16.6%
SERS 18.1%

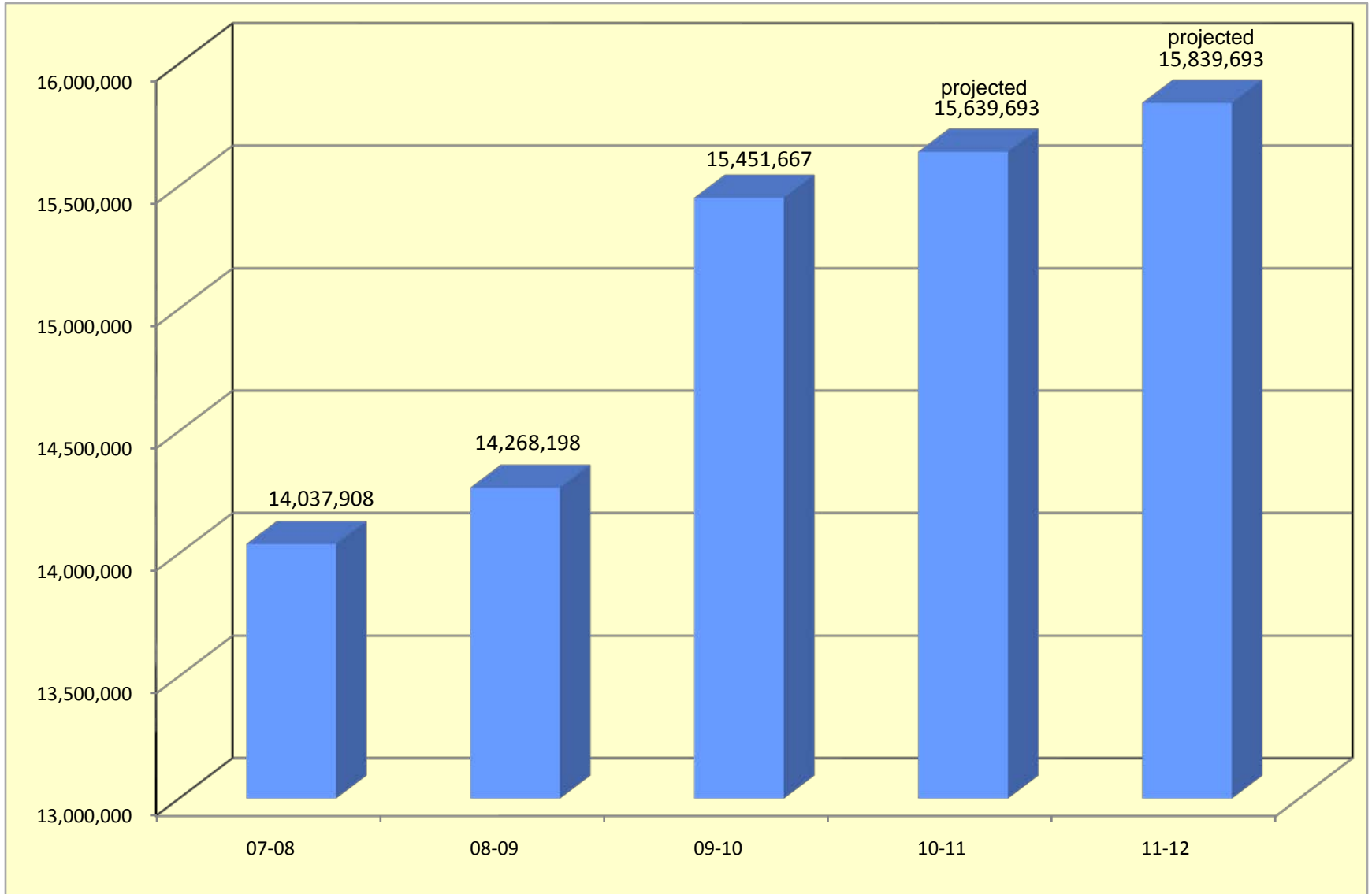
TRS 15.5%
SERS 17.8%

TRS 15.5%
SERS 17.6%

TRS 20.2%
SERS 24.3%

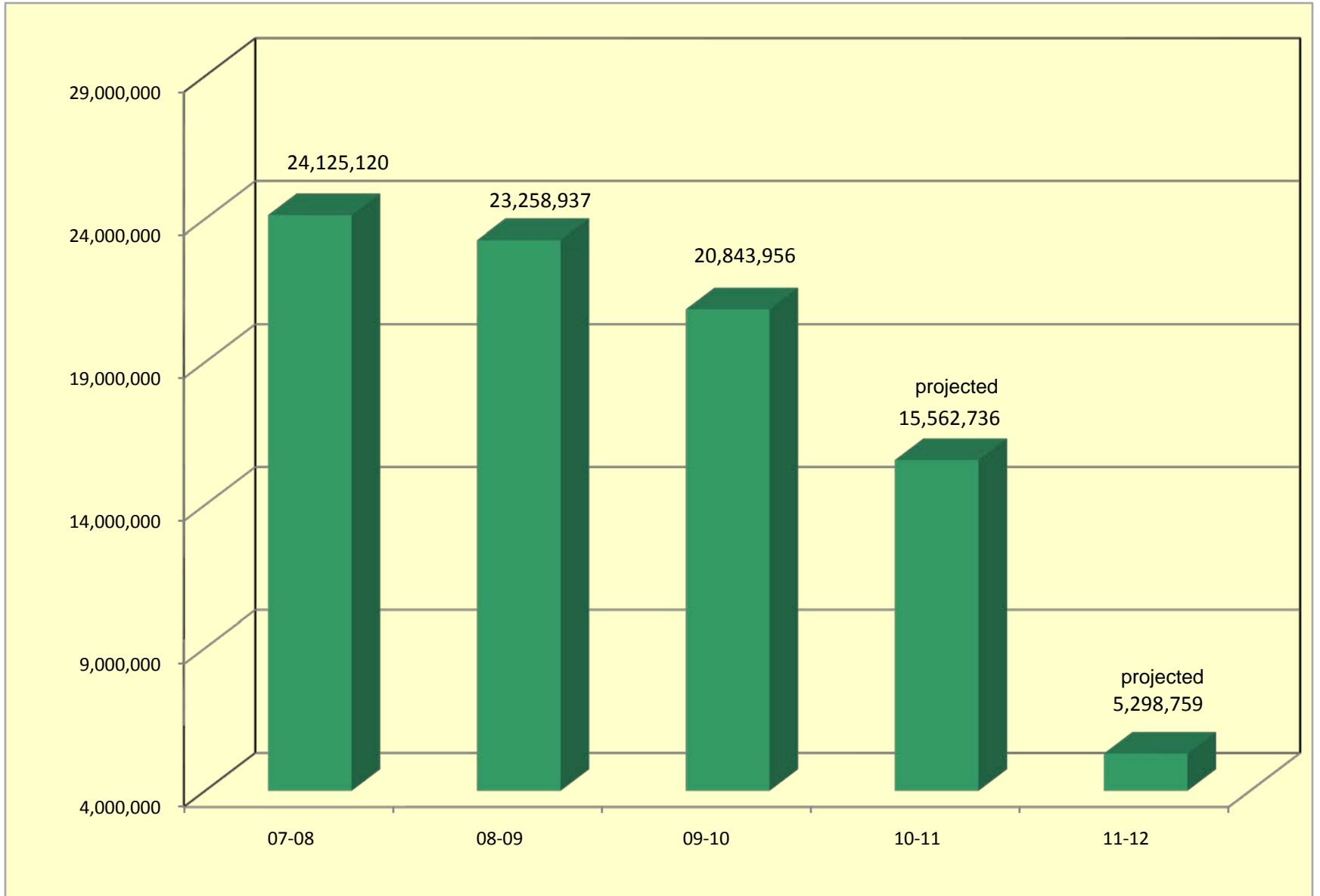
TRS 23.7%
SERS 28.6%

General Fund Health Insurance

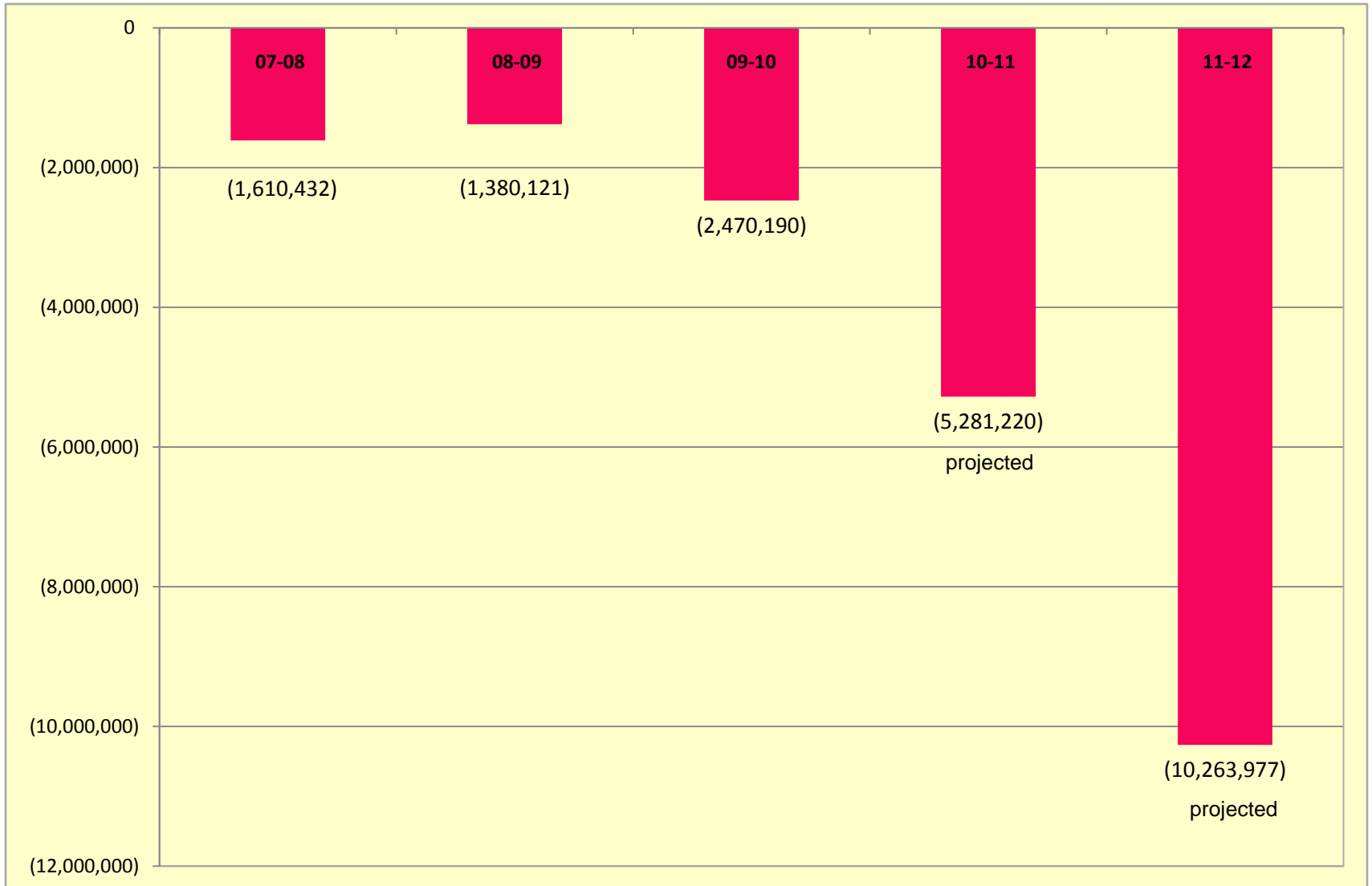


11-12 projection includes estimated increase in # of retirees

General Fund Balance



General Fund Budget Deficit



Factors Influencing the 11-12 General Fund Deficit

Reduction in Revenue:

MFP 2.75% Growth Funds	\$5,119,442	
Sales Tax	871,988	
Interest Income	<u>358,620</u>	
Total Reduction in Revenue		\$6,350,050

Increase in Expenditures:

Salaries	(205,366)	
Retirement	6,190,488	
Health Insurance	<u>1,571,495</u>	
Total Increase in Expenditures		<u>7,556,617</u>

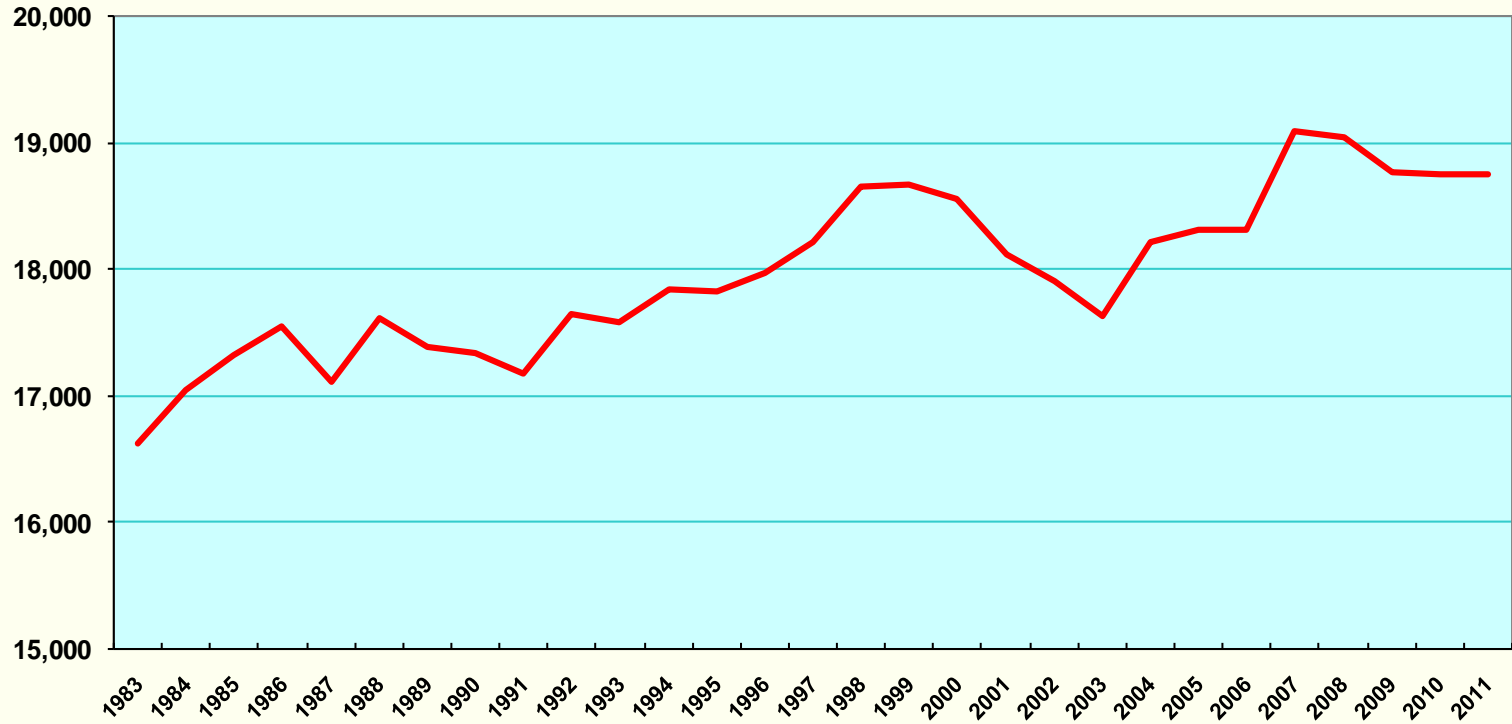
Total Impact on Fund Balance \$13,906,667

GF Budget Deficit projected for 11-12 (10,263,977)

Unrealized Increase in Fund Balance \$3,642,690

(Difference between 08-09 and projected 11-12 amounts)

District Enrollment Trends



Oct. 1, 2004 Pre-Katrina 18,211

Oct. 1, 2010 18,778

Possible Steps to Minimize the Financial Impact:

Increase

- Class Size
- School/Student Walking Distance to Allow for Reduction in Buses
- Meal Costs

Elimination and/or Reduction

- Art & Music Programs
- Employee Step Raises
- Out-of-State Travel
- Professional Driver Discount Program
- Perfect Attendance Supplement
- Substitute Teachers for Middle, Junior, & High Schools
- Elementary and Junior High Counselors
- Central Office contribution to Student Activity Insurance Premium
- PBS Facilitators within the General Fund
- Curriculum Coaches within the General Fund
- Staff Development Activities

Petition State Legislature to suspend Sabbaticals and Extended Medical Leave until the DOE restores the 2.75% Growth Funding

FUNDING SOURCES HIGHEST AND CURRENT

<u>PROGRAMS</u>	<u>Highest</u>	<u>Current</u>
NON-PUBLIC TRANSPORTATION	\$159,203	\$0
NATIONAL BOARD CERTIFIED STIPENDS (TEACHERS/COUNSELORS)	126,593	0
LHS 9TH GRADE INITIATIVE 8G	36,853	0
ENSURING LITERACY FOR ALL	345,985	200,025
ENSURING NUMERACY FOR ALL	116,384	57,150
LOCAL TCHR QUAL BLK GRANT	40,237	2,500
IHS 9TH GRADE INITIATIVE	23,759	0
CLASSROOM BASED TECH-HIGH SCHOOL REDESIGN	485,783	0
HIGH SCHOOL REDESIGN-CREDIT RECOVERY	119,866	0
HIGH SCHOOL REDESIGN MODEL SCHOOLS CONFERENCE	10,578	0
ENSURING LITERACY FOR ALL TRAINING	645,724	0
ENSURING LITERACY & NUMERACY FOR ALL	220,584	0
ENSURING LITERACY & NUMERACY - READING 1ST SCHOOLS	123,771	0
READING FIRST – FEDERAL	1,076,657	55,986
CAREER TECH ED	4,352	0
LEAP 21 REMEDIATION	533,676	0
GEE 21 SUMMER REMEDIATION	57,257	0
K-3 READING AND MATH	123,628	0
LA TEACH ASSISTANCE/ASSESSMENT	66,591	0
K-12 LITERACY	<u>337,042</u>	<u>0</u>
TOTALS	<u>\$4,654,523</u>	<u>\$315,661</u>

08-09 Revenue Per Pupil by Regional District

Districts	Federal Revenue Per Pupil	Rank	State Revenue Per Pupil	Rank	Local Revenue Per Pupil	Rank	Total Revenue Per Pupil	Rank
East Baton Rouge Parish	\$1,649	24	\$4,405	65	\$6,653	11	\$12,707	15
East Feliciana Parish	\$1,294	47	\$6,629	16	\$2,535	56	\$10,458	51
Livingston Parish	\$711	69	\$6,162	26	\$2,284	59	\$9,158	67
St. Charles Parish	\$1,213	52	\$3,670	70	\$11,817	3	\$16,700	8
St. Helena Parish	\$2,368	9	\$6,882	9	\$2,032	63	\$11,283	32
St. James Parish	\$1,763	21	\$5,152	55	\$7,549	10	\$14,464	11
St. John Parish	\$1,830	17	\$5,783	38	\$7,615	9	\$15,228	10
St. Tammany Parish	\$1,393	36	\$5,486	48	\$5,250	19	\$12,129	19
Tangipahoa Parish	\$1,324	43	\$5,633	44	\$2,192	60	\$9,150	68
Washington Parish	\$1,705	22	\$7,067	7	\$1,962	64	\$10,734	46
West Feliciana Parish	\$1,310	45	\$5,463	49	\$5,189	20	\$11,962	20
City of Bogalusa	\$2,337	10	\$6,776	10	\$3,329	37	\$12,441	17
All Districts	\$1,578		\$5,357		\$4,543		\$11,478	

Web Site: Department of Education – Louisiana

www.louisianaschools.net/divisions/edfn/0809_fiscal_data.html

Files: 1 – FY2008-09 Revenue by District-Federal, State and Local

2 – Total Expenditures by District – Group Detail