



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Edina Public Schools					District Number: 273			
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 2,649,783	\$ 18,867,779	\$ 20,058,329	\$ 1,459,232	\$ 18,645,884	\$ 18,688,311	\$ 1,416,805	
General Fund/Other	\$ 11,557,731	\$ 99,486,301	\$ 97,609,171	\$ 13,434,861	\$ 105,106,775	\$ 104,560,522	\$ 13,981,114	
Food Service Fund	\$ 1,100,255	\$ 2,475,919	\$ 2,649,049	\$ 927,125	\$ 3,100,372	\$ 3,082,555	\$ 944,942	
Community Service Fund	\$ 932,204	\$ 7,453,883	\$ 7,858,032	\$ 528,055	\$ 9,268,250	\$ 8,984,503	\$ 811,802	
Building Construction Fund	\$ 25,077,215	\$ 7,208,234	\$ 19,192,474	\$ 13,092,975	\$ 7,948,887	\$ 22,463,704	\$ (1,421,842)	
Debt Service Fund	\$ 2,596,972	\$ 38,060,549	\$ 37,630,560	\$ 3,026,960	\$ 14,764,983	\$ 14,630,538	\$ 3,161,405	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 489,605			\$ 601,205			\$ 601,205	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 44,403,764	\$ 173,552,665	\$ 184,997,616	\$ 33,070,414	\$ 158,835,151	\$ 172,410,133	\$ 19,495,432	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2019	\$ 194,285,060	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020					None	
Plus: New Issues	\$ 19,890,000							
Less: Redeemed Issues	\$ 30,277,929	Cost per student - Average Daily Membership (ADM) 06/30/2020						
Outstanding June 30, 2020	\$ 183,897,131	Total Operating Expenditures					\$ 118,754,931.57	
Short-Term Debt		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					8,384.50	
Certificates of Indebtedness	None	FY 2020 Operating Cost per ADM					\$ 14,163.63	
Other Short-Term Indebtedness	None							

The complete budget may be inspected upon request to the superintendent.

Comments: This information can also be found on Edina Public Schools' Website at: Home>>Departments & Services>>Business Services>>Business Office Overview: Budget.