

2021-2022 FINANCIAL CONTRACT

Please review financial policies printed on back and return signed contract to the Finance Office by May 20, 2021.



MAGNIFICAT

Mission

We educate young women holistically to learn, lead, and serve in the spirit of Mary's Magnificat.

Payment Options *(Please Select One)*

_____ Pay in full by July 1, 2021

_____ Payment plan with SMART Tuition Services • Register online at www.enrollwithsmart.com

Student Name: _____ **Grade in 2021-22:** _____

I (we) acknowledge that the student listed above is registered for classes at Magnificat High School for the 2021-2022 school year. By registering, I (we) acknowledge my (our) financial obligation and agree to full responsibility for all tuition payments and applicable fees. I (we) understand that report cards and transcripts will not be released until **ALL** financial obligations, including, but not limited to, the mandatory Night-in-Blue fundraiser, athletic fees, and other participation fees, have been satisfied.

I (We) understand that if tuition is not paid in full by **July 1, 2021**, I (we) must enroll with SMART Tuition Management Services no later than **July 15, 2021** for a monthly, quarterly, or semi-annual billing plan with payments due July 2021 through April 2022.

By signing below, I (we) agree to the terms above as well as the Financial Policy which is printed on the back of this Contract and also on the Magnificat High School website.

Parent/

Guardian: Title _____ First Name _____ Last Name _____

Mrs., Ms., Mr., Dr., etc.

Daytime telephone number *(required)* _____ Cell _____

Parent/Guardian Signature

Date

Parent/

Guardian: Title _____ First Name _____ Last Name _____

Mrs., Ms., Mr., Dr., etc.

Daytime telephone number *(required)* _____ Cell _____

Parent/Guardian Signature

Date

Student's Primary Residence

Billing Address *(If different from primary residence address)*

Name _____

Name _____

Street _____

Street _____

City _____ Zip _____

City _____ Zip _____

It is assumed that the Parent, Custodial Parent, or Guardian shall be responsible for 100% of tuition owed.

If someone other than the Parent, Custodial Parent, or Guardian shall be legally responsible for all or any portion of tuition, please indicate below.

This Responsible Party must complete and sign the following portion of this agreement.

Other Responsible Party (Print) _____ Relationship to student _____

Address _____ Phone _____

Signature of Responsible Party

Date

Indicate percentage of tuition responsibility _____ %.*

*If percentage indicated is less than 100%, Parent, Custodial Parent, or Guardian listed above assumes responsibility for remainder of tuition.

Magnificat High School

Financial Policies

Tuition and Fees

- Tuition for the 2021-2022 school year is \$17,100 per student. Magnificat High School offers two methods for payment of tuition:

Payment in advance directly to Magnificat High School Finance Office:

- **Full payment due by July 1.**
A \$100 discount is available to those who pay by check or money order.

Enrollment in the SMART Tuition Management Plan

(SMART plan documentation at parents@smarttuition.com):

- **Monthly: Ten payments**
due each month July through April.
- **Quarterly: Four payments**
due July, October, January, and April.
- **Semi-Annual: Two payments**
due July and January.
- A non-refundable registration fee of \$300 is due on the day a new student is initially registered at Magnificat.
- All students who enroll in Magnificat High School are required to sell (or parents shall purchase) \$250 of raffle tickets or patron ads for the annual Night-in-Blue Fundraiser. If the quota is not sold, the student's account shall be billed for the balance of unsold tickets. This is the only required student fundraiser.
- Senior students shall be assessed a \$125 graduation fee. Additional fees may be charged for students electing participation in athletics, club activities, or consumable materials for various classes.
- Tuition payments must be made on time. A late payment fee of \$15 shall be assessed by SMART for payments not received within 10 days from the payment due date.
- Students whose tuition accounts are in arrears may be excluded from participation in extracurricular or athletic activities.
- Report cards, transcripts, and diploma may be withheld and online access to grades and progress reports may be suspended for students whose parent/guardian owes any tuition, fees, or fines.
- No tuition or fees may carry over from one year

to the next. Students with unpaid balances at the end of the school year are not recognized as enrolled in the following year until such balance is paid in full. Only students who are enrolled may participate in athletics or extracurricular activities and be considered for financial aid and/or scholarships.

- Should the tuition obligation not be met, Magnificat High School reserves the right to withdraw the student at the close of the semester and shall notify her public school district that she is no longer enrolled.
- The first month's tuition shall be paid before class schedules are mailed.

Financial Assistance

- Tuition reduction grants and scholarships are offered by Magnificat High School to students whose families demonstrate financial need through the completion of a financial assistance form.
- A new application to FACTS Grant and Aid Assessment (FACTS) is required each year. Families are responsible for applying on time. Applications received after the deadline may not be considered for assistance.
- Tuition assistance is applied evenly over the billing cycle and shall be prorated for those students withdrawing from Magnificat High School subsequent to the start of school.

Withdrawal from Magnificat High School

- A student may be withdrawn from Magnificat High School by a parent/guardian submitting a signed Notification of Withdrawal Form to the Magnificat Counseling Department or following expulsion by the school administration.
- The date of the Notification of Withdrawal shall be considered the official date of withdrawal.
- A service charge of the first month's full tuition shall be retained for withdrawals after July 1 but before the first day of school.
- In the event of a student's withdrawal from Magnificat High School after school has begun, tuition is due for each quarter that she has been enrolled.