



International College

Dear Parents,

Like every institution in Lebanon, IC has faced many challenges for the past two academic years.

The drastic drop of the Lebanese pound against the US dollar has more than cancelled any operating savings that the school made because of the switch from face-to-face to online learning. Indeed, many of IC's expenses still had to be paid partially or fully in fresh US dollars when tuition kept on being paid at the rate of 1500 LBP to the US dollar. These expenses include, but are not limited to, fuel, repair services and supplies, renovation projects initiated prior to the devaluation, general operating equipment, technology equipment and licenses (which were instrumental to our successful transition into hybrid and online learning), professional development, international hire salaries and insurance.

As a result, IC will incur a sizable operating budget deficit in 2020-2021. With this situation in mind, IC has put in place a plan to reduce operating expenses for both the current and coming year. For instance, IC has eliminated or put on hold certain administrative positions, significantly downsized its New York office and limited the number of international teachers. At the same time, the School is committed to maintaining the high quality of our students' learning experience, while financially supporting IC's families, teachers and staff.

Because of the increasingly dire financial situation in Lebanon--and in spite of all the cost cutting initiatives that IC has introduced--we are projecting another considerable budget deficit for 2021-2022. Thus, in addition to drawing money from our unrestricted funds as well as from our restricted endowment in the USA, and finding additional ways to limit our expenses, our tuition, which has not increased for the past three years, will need to be increased for the 2021-2022 academic year. Concurrently, because we do not want to lose students and families for financial reasons, we will expand the tuition assistance program and facilitate our families' access to it.

Next year's tuition will still be charged in Lebanese pounds at the rate of 1500 LBP to the US dollar, but it will be increased by 25%. [\(Please click here to find the tuition schedule\)](#). Simultaneously, the minimum amount of tuition support will be 25%, tuition assistance will no longer be limited to two children per family, and students will be able to access tuition assistance from the first year they register at IC.

The Board of Trustees of IC has endorsed these new measures to make sure that every child who qualifies can benefit from an IC education. [To access the tuition assistance form, please click here.](#)

IC is more than a school; it is a family. We need to rally together now to weather the crisis Lebanon is currently facing.

The IC administration and its Board of Trustees are committed to every child and every family, and it will do everything possible to support them.

With kind regards,

Joel Peinado
President