

Finance and Operations Committee Report from April 29, 2021

The following items were discussed:

- 1. LTFM - Stillwater Middle School - \$763,769.00**
 - This project was budgeted for \$700,000
 - The lowest bidders were accepted for 10 separate work scopes
 - Total cost is \$763,769.00
 - Overage accounted for by construction costs
 - This project will be completed this summer

- 2. LTFM - Remaining projects for summer 2021 - \$990,941.00**
 - This project is for multiple building projects including various elementary schools, the high school and Central Services
 - Kraus-Anderson broke the work into 11 separate scopes and the lowest bidders were accepted to complete the work
 - The total budget for all projects combined was \$990,000 with the actual costs coming in just over at \$990,941.00
 - These projects will also be completed this summer
 - Mark Drommerhausen stated all projects have been completed within budget for the 2020-21 school year and said Tony Willger has played a large role in making this happen

- 3. Math Expressions K-4 Consumable Workbook order \$106,077.80**
 - This request is an annual request and is built into the district budget
 - Our math curriculum is from 2018 and the materials are updated yearly
 - The total costs accounts for all elementary buildings in the district

- 4. Skyward Business and Skyward Student Annual Licensure \$94,724.00**
 - The district is in the process of moving from Skyward to PowerSchool for its SIS beginning in the 2021-22 school year
 - Skyward will continue to provide support into next year for reporting purposes that have financial funding attached
 - The total cost includes about \$60,000 for the Finance portion and \$34,000 for the Student data portion
 - Typically the Student data portion runs at a cost of \$80,000 per year
 - By moving to Power School the district will have a new SIS system that will be more encompassing and not require as many different technologies to complete the same jobs as Skyward does
 - By moving to Power School the district will save about \$50,000 a year that can be used to purchase data analytics

- 5. Audit Finding Responses**
 - The 2019 financial audit came back with 4 findings for corrective action
 - The district finance department will be implementing these corrective actions as it pertains to future financial decisions
 - See appendix for further information