

**PELHAM UNION FREE SCHOOL DISTRICT
2021-22 PROPOSED BUDGET**

APPROPRIATIONS	Actual 2019-20	Budget 2020-21	Proposed Budget 2021-22	Budget Change
General Support	\$ 6,809,064	\$ 8,306,469	\$ 8,577,267	\$ 270,798
Instruction	43,453,286	44,959,385	45,848,098	888,713
Pupil Transportation	977,063	1,330,679	1,318,970	(11,709)
Community Services	55,704	105,017	100,017	(5,000)
<u>Undistributed</u>				
Employee Benefits	15,969,482	17,973,243	17,916,195	(57,048)
Interfund Transfers				
Debt Service Fund	3,547,403	3,990,207	6,484,453	2,494,246
Other	32,660	35,000	35,000	-
Total Undistributed	\$ 19,549,545	\$ 21,998,450	\$ 24,435,648	\$ 2,437,198
TOTAL APPROPRIATIONS	\$ 70,844,662	\$ 76,700,000	\$ 80,280,000	\$ 3,580,000
REVENUE & OTHER FINANCING SOURCES	Actual 2019-20	Budget 2020-21	Proposed Budget 2021-22	Budget Change
Property Taxes	63,646,306	\$ 65,648,182	\$ 67,271,881	\$ 1,623,699
State & Federal Aid	7,544,008	7,095,680	8,617,933	\$ 1,522,253
Miscellaneous Receipts	2,718,812	2,356,433	2,290,186	\$ (66,247)
<u>Appropriated Fund Balance</u>				
Prior Year Surplus-Carryforward	-	655,000	450,000	\$ (205,000)
ERS Pension Reserve	-	600,000	-	\$ (600,000)
Debt Service Fund	-	344,705	1,650,000	\$ 1,305,295
Total Appropriated Fund Balance	\$ -	\$ 1,599,705	\$ 2,100,000	\$ 500,295
TOTAL REVENUES	\$ 73,909,126	\$ 76,700,000	\$ 80,280,000	\$ 3,580,000
% Budget Change				4.67%
% Property Tax Levy Change				2.47%
Allowable Tax Levy % Change per NYS Tax Cap Formula				2.47%
Allowable Tax Levy \$ Change per NYS Tax Cap Formula				\$ 1,623,699

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ASSESSED VALUATION & TAX RATE DATA			
	<u>2019</u> <u>Assessment Year</u>	<u>2020</u> <u>Assessment Year</u>	<u>Change</u>
Total Assessed Valuation	\$3,440,802,275	\$3,529,966,578 *	\$89,164,303
% Change			2.59%
Homestead Assessed Valuation	2,976,677,575	3,043,785,224 *	\$67,107,649
% Change			2.25%
Homestead Tax Rate (per \$1,000 of assessed property value)	\$18.22	\$18.18 **	-\$0.04
Non Homestead Assessed Valuation	464,124,700	486,181,354 *	\$22,056,654
% Change			4.75%
Non-Homestead Tax Rate (per \$1,000 of assessed property value)	\$24.59	\$24.52 **	-\$0.07

* 2020 Assessed Valuation data per Town of Pelham tax assessor as of 1.12.21; subject to change.

** Preliminary tax rate; subject to change.