



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #4

April 20, 2021

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Budget Advisory

- ❑ Established to provide a collaborative and transparent budget development process
- ❑ Open to all community residents, students and the general public
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges

Overview

- ☐ Budget Goals
- ☐ NYS Budget
 - ☐ What happened
 - ☐ Foundation Aid
 - ☐ State Aid
- ☐ WFSD Budgets – General Fund
 - ☐ State Aid
 - ☐ Tax Levy
 - ☐ Other Income
 - ☐ Reserves
 - ☐ Applied Fund Balance
- ☐ 2021-22 Budget
 - ☐ Maintaining all programs and opportunities
 - ☐ Transfer to Capital
 - ☐ Repair and Capital Reserves
- ☐ Contingent Budget
- ☐ Federal Stimulus

2021-22 Budget Goals

- To sustain all District-wide instructional, health and support programs
- To maintain all student programs, clubs, sports and opportunities
- Multi-year view of financial resources for **long-term** sustainability
- Recognizing that short-term solutions are not long-term fixes
- To maintain a fiscally conservative approach towards annual budgeting
- Continued advocacy for increased support for high-needs districts
- Continue to work collaboratively with employees, vendors and service providers to bring creative solutions

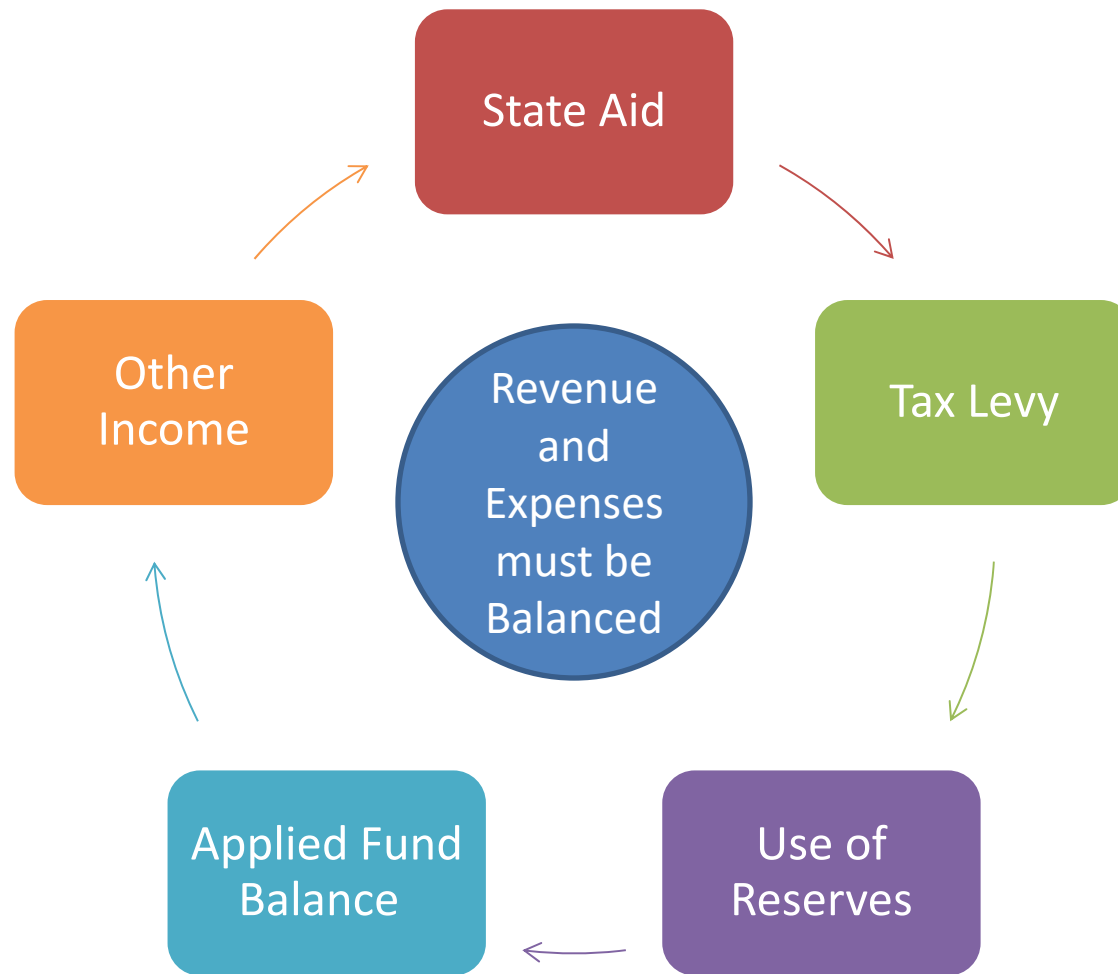
NYS Budget-

- NYS approved an operating budget for the 21-22 fiscal period
- They removed the “Local District Funding Adjustment”
- They removed the “Consolidation of Aid Category”
- They increased “Foundation Aid” to almost every district in the State
- They codified full funding of “Foundation Aid” over the next 3 years
- They allocated additional money, from Federal resources, to help students get back on track

William Floyd School District Budgets

General Fund	Federal Fund	Capital Fund	Cafeteria Fund
May Vote	Special Aid Fund	Repair/Capital	Self-Funded

Sources of General Fund Revenue



State Aid

- Foundation Aid - What is it?
 - Was created following a 2006 state court decision in the case of Campaign for Fiscal Equity v State of New York
 - First year was 2007-08
 - The largest unrestricted aid districts receive from the state
 - Has been “underfunded” or not funded properly every year
 - State has historically played games below this line to reduce aid
 - Four factors that go into determining Foundation Aid allocations
 1. The cost of educating a student
 2. Differing levels of student needs
 3. Different costs of living across the state
 4. The varying funding capacities of different districts.

State Aid

DISTRICT CODE: 580232
DISTRICT NAME: WILLIAM FLOYD

SEE NOTE BELOW

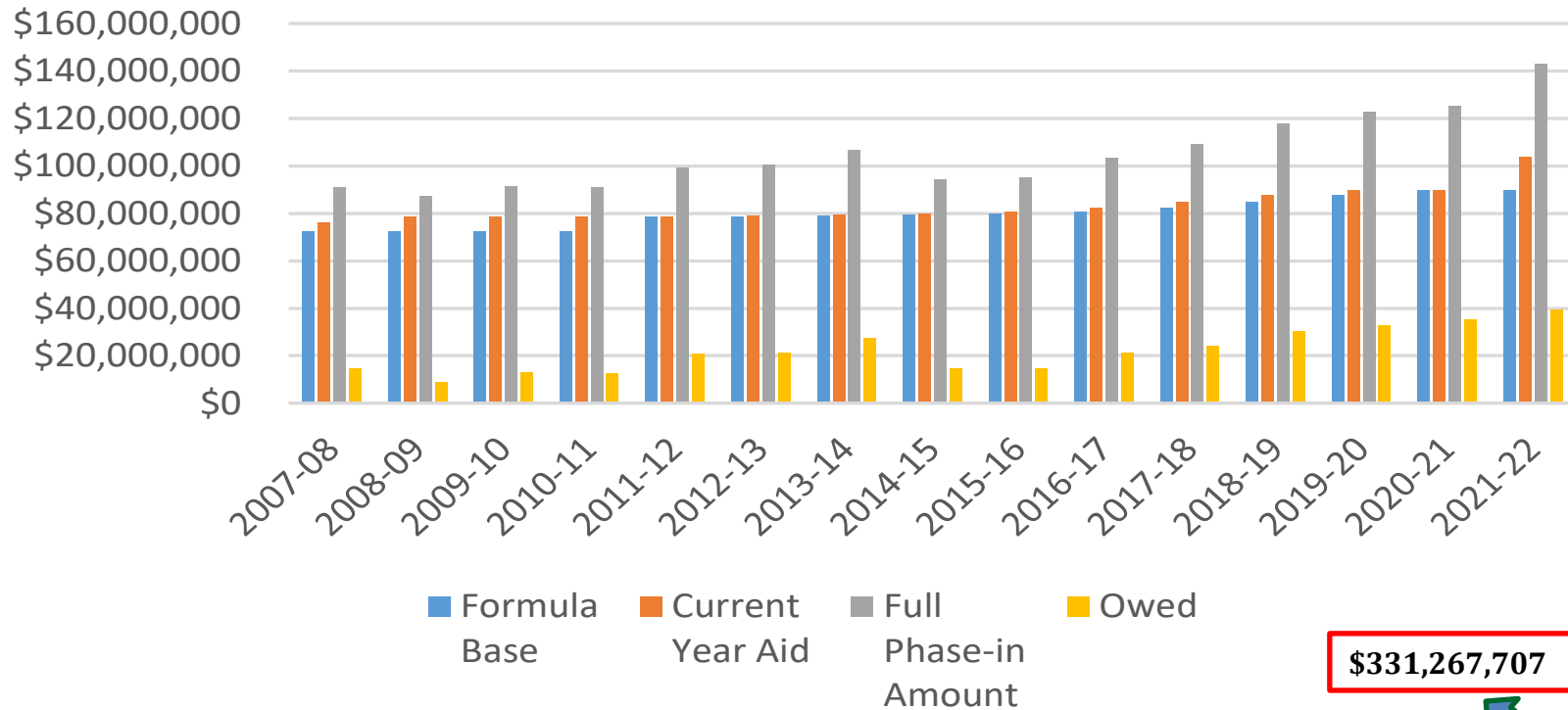
2018 ACTUAL VALUATION	3,820,642,791
2018 & 2017 AVERAGE AV	3,733,655,062
SEL. AV: LESSER 18AV OR AVG AV	3,733,655,062
2019-20 TWFPU	9,081
SEL. ACTUAL VAL./2019-20 TWFPU	411,150
2018 ADJ. GROSS INCOME	1,195,674,800
2018 ADJ. INCOME/2019-20 TWFPU	131,667
INCOME WEALTH INDEX (IWI)	0.43000
2018 & 2017 AVERAGE INCOME	1,180,702,957
SEL INC: LESSER 18 OR AVG INC	1,180,702,957
FND COMB WEALTH RATIO FOR SSR	0.46800
TAFPU BASED ON 19-20 SY DATA	11,110
TAFPU BASED ON 18-19 SY DATA	10,427
SELECTED TAFPU	11,110
REGIONAL COST INDEX (RCI)	1.425
PNI = 1 + EN%, MIN 1; MAX 2	1.57000
ADJUSTED FOUNDATION AMT/PUPIL	15,506.37
ADJUSTED TAX RATE	0.01040
EXP MIN LOCAL CONTRIB/PUPIL	4,275.96
FOUNDATION FORMULA AID/PUPIL	11,230.41
FND STATE SHARING RATIO	0.83400
ALT FOUNDATION AID/PUPIL	12,932.31
SELECTD FOUNDATION AID/PUPIL	12,932.31
TOTAL FOUNDATION AID	143,677,965

Amount due if
formula fully
funded



State Aid

Foundation Aid



Total
amount
not paid



State Aid

Approved - April 7, 2021

Description	2020-21	2021-22	Change
Foundation Aid	\$ 89,723,508	\$ 103,732,456	\$14,008,948
Universal Pre-K	\$ 1,244,704	\$ 1,486,267	\$ 241,563
BOCES	\$ 2,475,514	\$ 2,828,940	\$ 353,426
High Cost Excess Cost	\$ 6,349,958	\$ 7,256,939	\$ 906,981
Private Excess Cost Aid	\$ 1,033,576	\$ 1,129,043	\$ 95,467
Hardware & Technology	\$ 162,329	\$ 167,071	\$ 4,742
Software, Library, Textbook	\$ 731,759	\$ 729,088	\$ (2,671)
Transportation Aid	\$ 13,368,348	\$ 14,121,982	\$ 753,634
Building Aid	\$ 10,520,662	\$ 10,905,688	\$ 385,026
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -
Pandemic Adjustment	\$ (2,262,354)	\$ -	\$ 2,262,354
Sub-Total	\$ 127,100,481	\$ 146,109,951	\$19,009,470
			\$ -
\$ CHG SUB TOTAL		\$ 19,009,470	\$19,009,470
% CHG SUB TOTAL		14.96%	

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Tax Levy

- Represents the 2nd largest source of revenue to the WFSD
- Tax Levy amount is derived through Board of Education adoption and resident approval
- Controlled through NYS Tax Levy Law implemented in 2013
- Simple Majority is needed to pass proposed Tax Levy, under the maximum
- 3 major items that influence the Tax Levy amount
 - CPI – provided by NYS
 - Growth Factor – provided by Office of Real Property Services (ORPS)
 - Available carryover – money that was not received in the prior year

Tax Levy

Maximum Tax Levy_		21-22	
Prior Year Tax Levy		\$ 102,888,275	
Reserve Amount for any Excess Levy	-	\$ -	
	=	\$ 102,888,275	
Tax Base Growth Factor	X	100.15%	ORPS
	=	\$ 103,042,607	
Prior Year PILOT	+	\$ 17,270	
	=	\$ 103,059,877	
Prior Year Exclusions (not TRS/ERS)			
a. BOCES Capital Exclusion	-	\$ -	
b.	-	\$ -	
Adjusted Prior Year Levy	=	\$ 103,059,877	
Allowable Growth Factor	X	1.23%	NYS
	=	\$ 104,327,514	
PILOTS for coming year	-	\$ 18,292	
	=	\$ 104,309,222	
Available Carryover	+	\$ 1,573,531	
TAX LEVY LIMIT	=	\$ 105,882,753	
Coming School Year Exclusions			
a. BOCES Capital Exclusion	+	\$ -	
b.	+	\$ -	
c.	+	\$ -	
d.	+	\$ -	
MAXIMUM ALLOWABLE LEVY	=	\$ 105,882,753	
Tax Levy % Increase		2.91%	Maximum allowable levy with a simple majority.
Potential New Revenue	\$	2,994,478	

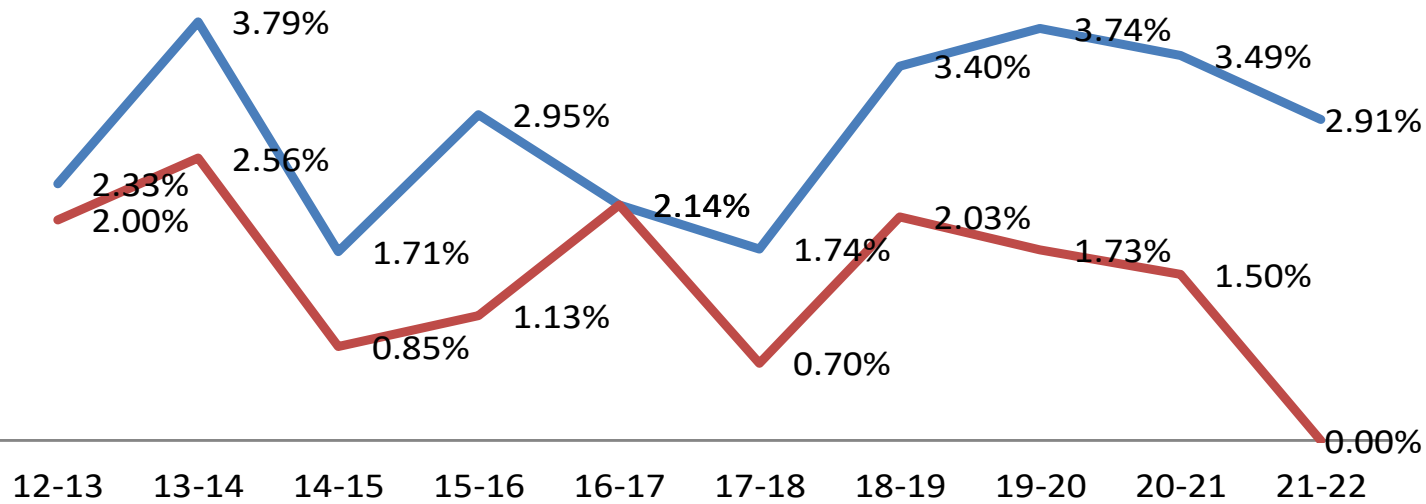
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Tax Levy

Tax Levy Since Cap Started

— Total Tax Levy Cap Max — Actual Tax Levy



Board of
Education's
adopted tax levy
increase

0%

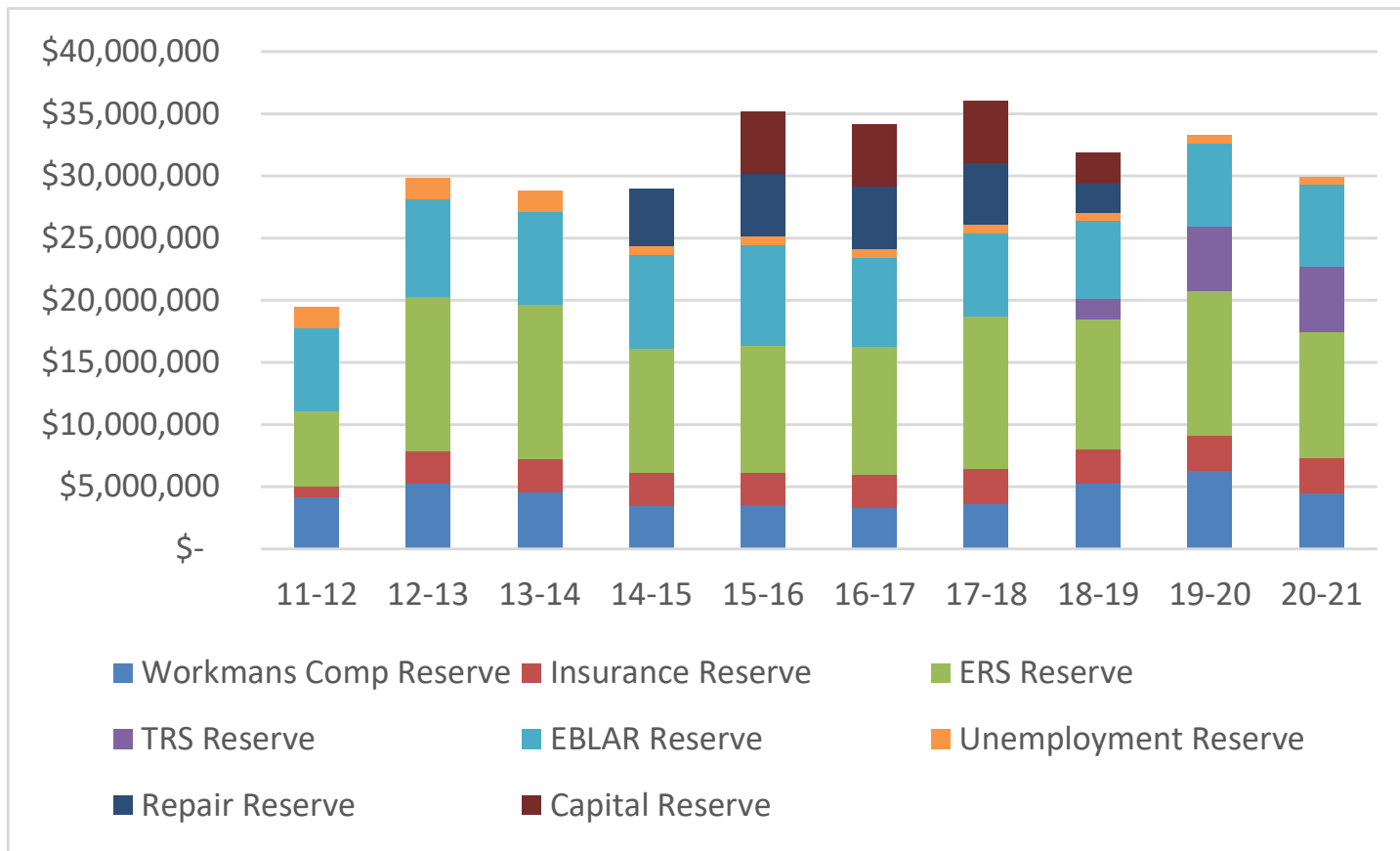


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Reserves

- Reserves are established for specific functions and needs
- Reserves can only be used for their intended use – Unemployment reserve can't be used to pay salaries of current employees
- Reserves are recognized as “One Shot” revenues
- If Reserves depleted and not replaced, a “budget gap” is created the following year
- Certain reserves need voter approval to either fund or use or both, ie:
 - Capital Reserve
 - Repair Reserve

Reserves

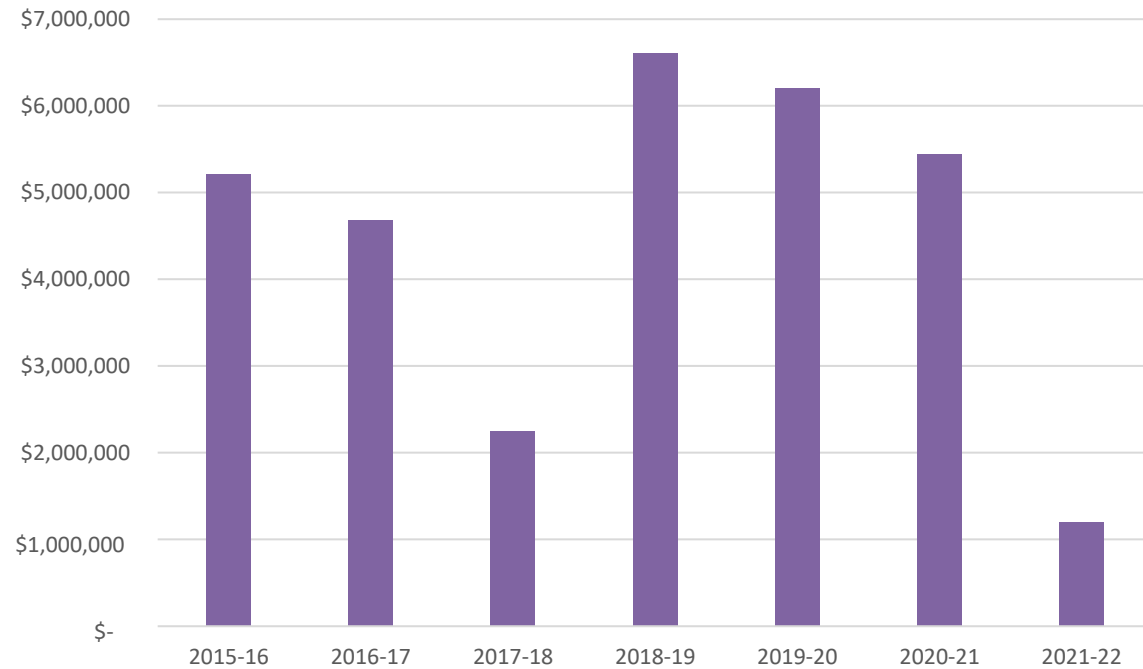


Represents
Period
Ending
3/31/2021

Note: Both Repair
and Capital
Reserves have
been fully utilized

Reserves

Money used for specific purposes “restricted”

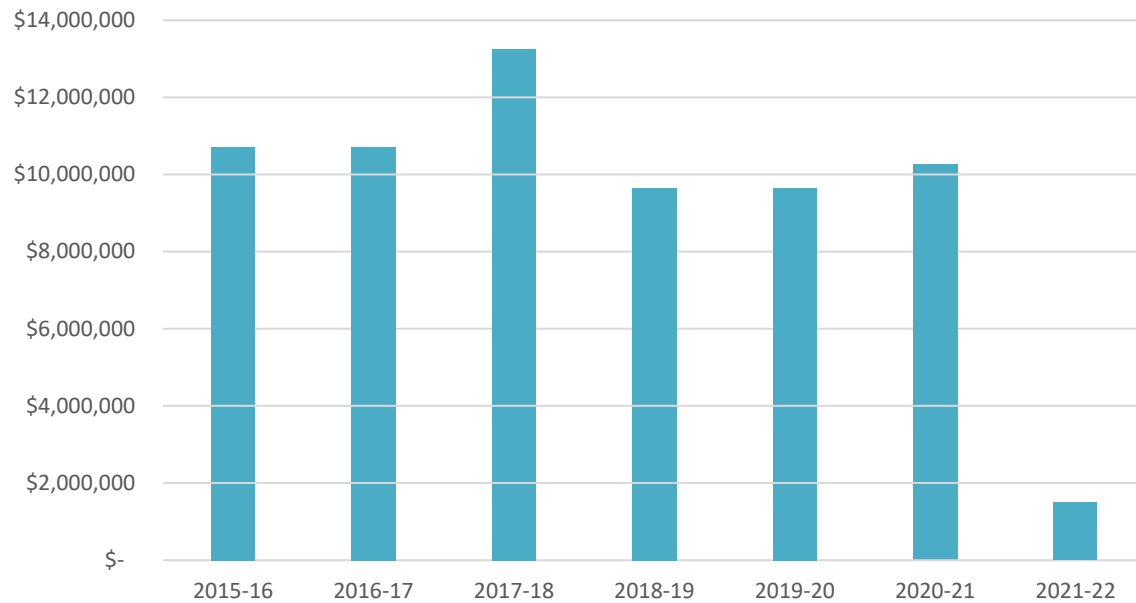


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Applied Fund Balance

Money applied from remaining sources to reduce the amount of tax levy requested

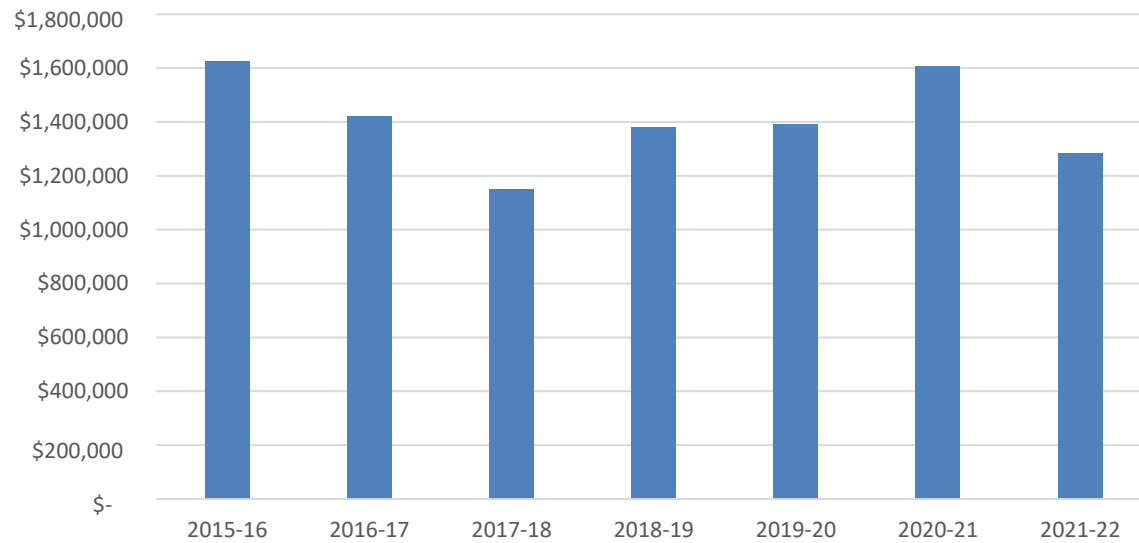


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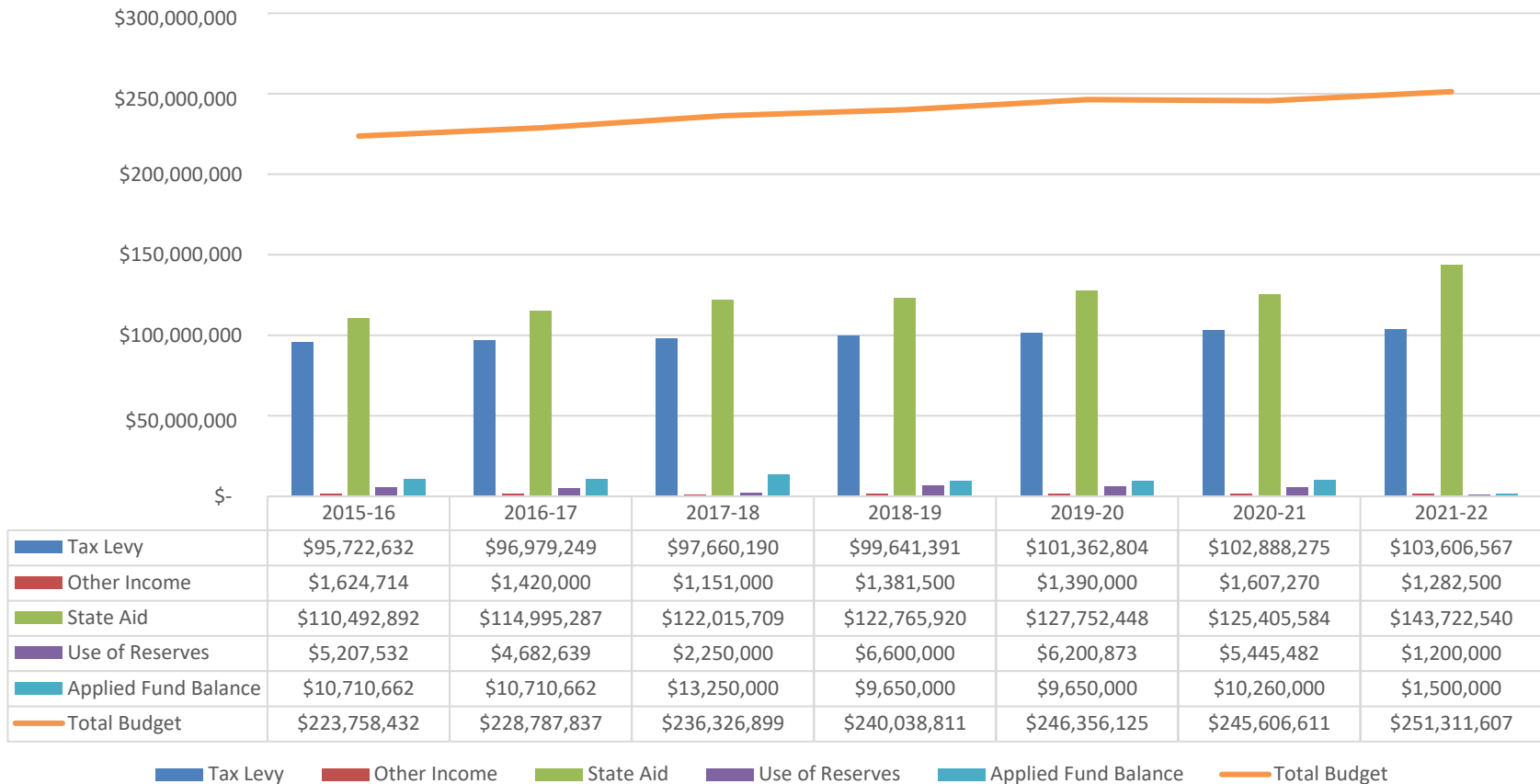


Other Income

Money earned or received from a number of sources, the smallest annual revenue source



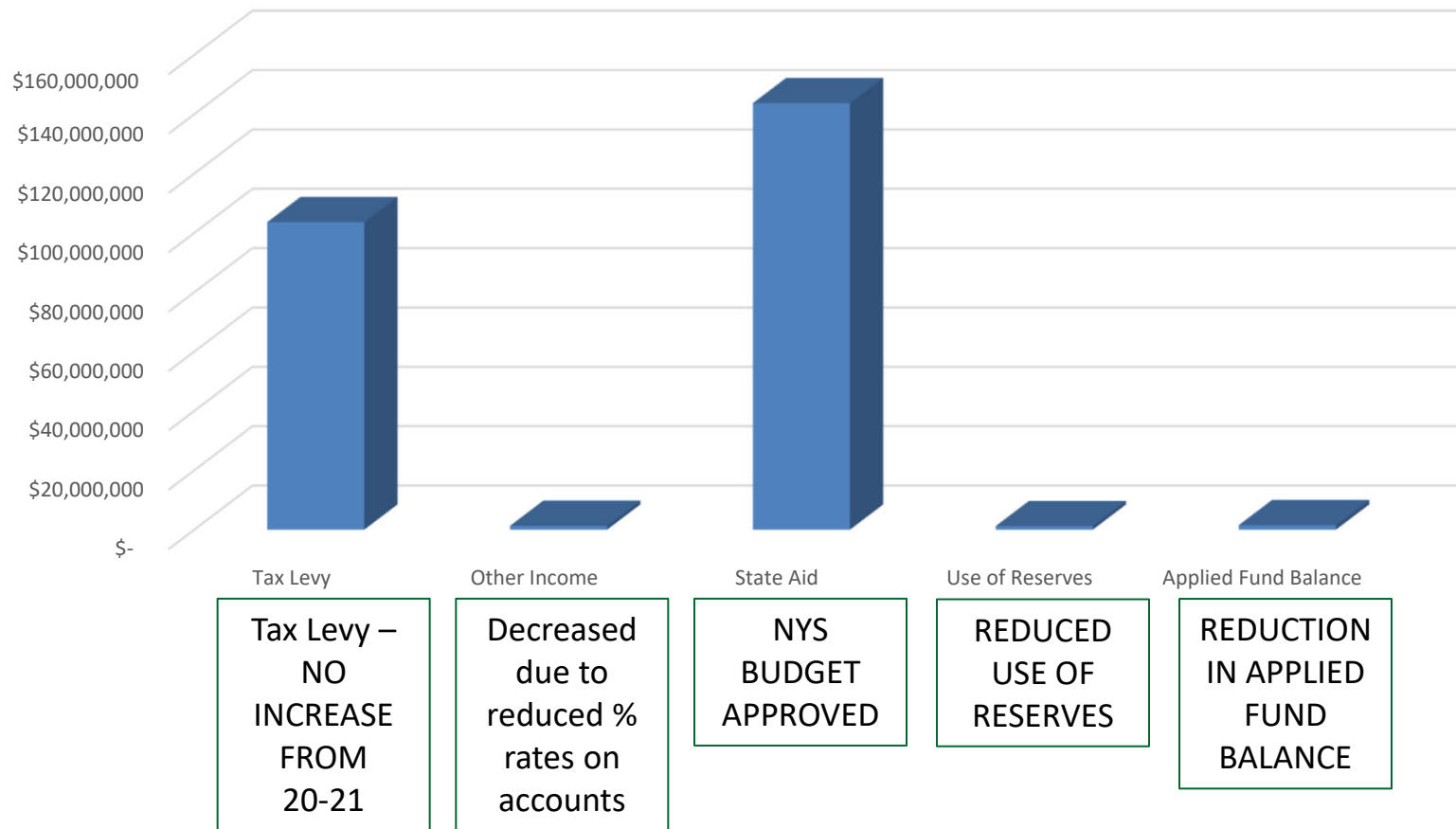
General Fund Revenue – Last 6 Years



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2021-22 Revenue Sources



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Transfer to Capital

- Budgetary appropriation to address Capital items in the 2021-22 Fiscal Period
\$750,000 transfer from General Fund to Capital Fund



Playgrounds
Tangier – Woodhull - Moriches



Transfer to Capital

- Budgetary appropriation to address Capital items in the 2021-22 Fiscal Period
\$750,000 transfer from General Fund to Capital Fund



Districtwide Renovations –
Redesign – STEM Classrooms



Transfer to Capital

- Budgetary appropriation to address Capital items in the 2021-22 Fiscal Period
\$750,000 transfer from General Fund to Capital Fund



Districtwide
Renovations –



April 20, 2021



REPAIR
Reserve
2021

Repair Reserve (GML, Section 6-d)

- The Repair Reserve Fund is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually.
- The Board of Education without voter approval may establish a repair reserve fund by a majority vote of its members. **Voter approval is required to fund this reserve.**
 - Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years.

Establishing this reserve will allow the district to address district wide repair issues, with voter approval, without fluctuations in the annual tax levy. It will also help with the long term fiscal stability of district operations and educational programs.

REPAIR

Reserve

2021

Proposition No. 2

Shall the Board of Education (the “Board”) of the William Floyd Union Free School District (“District”) be authorized to transfer surplus funds remaining in the District’s unassigned general fund balance at the conclusion of the 2020-2021 fiscal year ending June 30, 2021, in the maximum amount of \$5,000,000, or so much thereof as is available for this purpose, into the District’s Repair Reserve Fund; and be further authorized to deposit, invest and account for such funds strictly in accordance with General Municipal Law §6-d.

CAPITAL
Reserve
2021

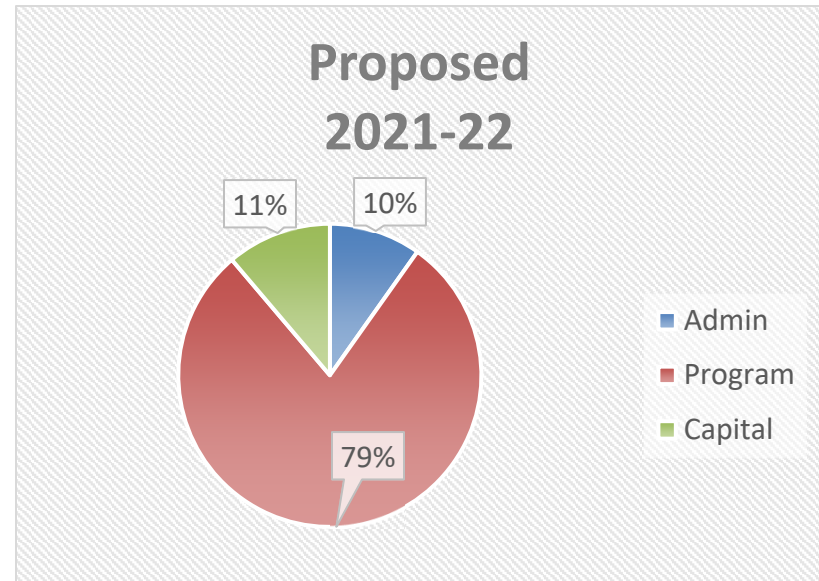
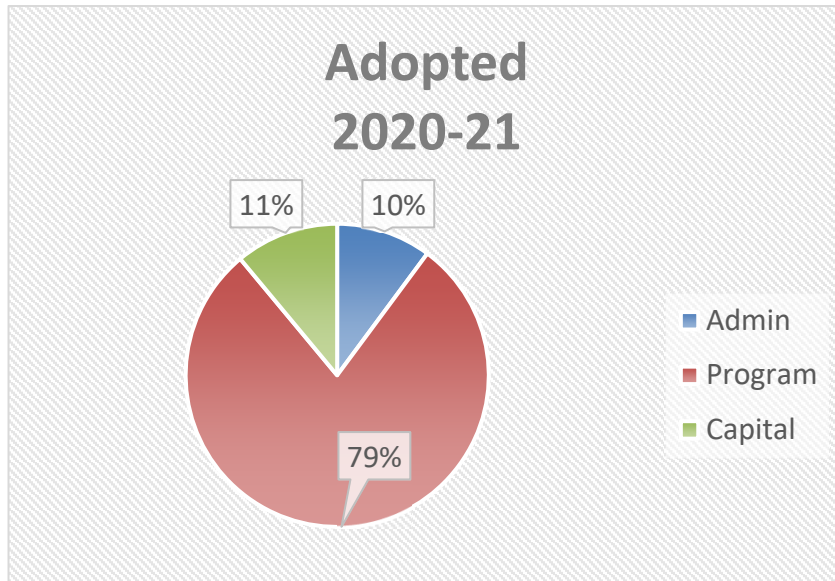
Capital Reserve (ED § 3651)

- The Capital Reserve Fund is used to pay the cost of any object or purpose for which bonds may be issued. Proposition(s) put before voters must specify purpose(s), ultimate dollar amount(s) to be deposited into reserve(s), probable term(s) or life/lives, and source(s) of funds. Voter approval required to spend from these reserve(s).
- Expenditures must be specific i.e., to purchase school buses, facility construction, equipment, etc. Annual appropriations to fund reserve(s) further authorized by voters.
- The creation of a Capital Reserve fund requires authorization by a majority of the voters. The forms of the required legal notice for the vote on establishing and funding the reserve and of the proposition to be placed on the ballot are both set forth in Section 3651 of Education Law. Limited to term or life approved by voters; may extend term only before end date.
- Reserve(s) defunct after term(s) expire, except to spend remaining funds with voter approval.

Proposition No. 3

Shall the Board of Education (the “Board”) of the William Floyd Union Free School District (“District”) be authorized to establish a new capital reserve fund pursuant to Section 3651 of the Education Law of the State of New York, to be known as the “2021 Capital Reserve Fund,” to pay costs of masonry renovation, plumbing upgrades, electrical upgrades, mechanical upgrades, technology upgrades, telephone upgrades, roof replacement on District buildings, door replacement, window replacement, turf replacement, fencing, site work, including but not limited to paving, curbs and sidewalks, renovation/reconstruction of interior and exterior instructional spaces, abatement of hazardous materials and/or the purchase of furnishings/equipment, in an ultimate amount of \$6 million dollars (plus interest earned thereon), having a probable term of ten (10) years and be authorized to raise \$6 million dollars to fund such capital reserve fund in the current or future years through various sources including, but not limited to, state aid reimbursement, cost saving measures resulting in unexpended funds or unappropriated fund balance and other legally available funds of the District.

3 Part Budget



Adopted 2020-21	
Admin	\$ 24,932,713
Program	\$ 193,529,559
Capital	\$ 27,144,339
	<u>\$ 245,606,611</u>

Proposed 2021-22	
Admin	\$ 24,671,074
Program	\$ 198,525,452
Capital	\$ 28,115,081
	<u>\$ 251,311,607</u>

Contingent Budget

If the proposed budget is not approved:

1. The district may resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June

Or

2. Adopt a contingency budget that levies a tax no greater than that of the prior year (0% increase in tax levy)

If the resubmitted/revised budget is not approved, the BOE must adopt a budget with no increase in tax levy over the previous year (no exemptions, exclusions, or growth factors).

- ☐ Must adhere to the contingent budget administrative cap
- ☐ All non-contingent items of expenditures must be removed

VOTING History

DATE	YES VOTES	NO VOTES	TOTAL VOTES	PASS %
May 15, 2012	1758	1458	3216	54.66%
May 21, 2013	1864	1183	3047	61.17%
May 20, 2014	1542	785	2327	66.27%
May 19, 2015	1355	564	1919	70.61%
May 17, 2016	1348	674	2022	66.67%
May 16, 2017	1149	478	1627	70.62%
May 15, 2018	1048	683	1731	60.54%
May 21, 2019	939	511	1450	64.76%
June 9, 2020	3097	2252	5349	57.90%

Percentage change from last year 268.90%

Stimulus – Federal Aid

Three (3) Different Packages

- Stimulus I – March 2020 - included in the 2020-21 State Budget - \$2,262,354. Money is being utilized in the current fiscal period.
- Stimulus II – December 2020 - Federal Allocation of \$8,655,043, waiting for additional guidance. Multi-year spend; once spent, money is gone.
- Stimulus III – March 2021 – Federal Allocation of \$25,296,762, waiting for additional guidance. Multi-year spend; once spent' money is gone.
- Additional information will be presented at a later date, regarding Federal Stimulus money allocations and what programs and initiatives will be implemented.



April 20, 2021



Thank You

- ☐ ~~Budget Advisory Meeting # 1 – April 20, 2021 7:30pm – 8:00pm~~
- ☐ ~~Budget Advisory Meeting # 2 – April 20, 2021 7:00pm – 7:30pm~~
- ☐ ~~Budget Advisory Meeting # 3 – March 16, 2021 7:00pm – 7:30pm~~
- ☐ ~~Budget Adoption April 20, 2021 – 7:00pm – 7:30pm~~
- ☐ Annual Budget Hearing May 11, 2021 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 18, 2021
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

April 20, 2021

